

MESIROW FINANCIAL INTERIM MANAGEMENT, LLC
666 Third Avenue at the Chrysler Center, 21st Floor
New York, NY 10017

FIRST INTERIM APPLICATION
APRIL 14, 2006 - JULY 31, 2006

RE: USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,
USA Securities, LLC

Jointly Administered under Case No. BK-S-06-10725-LBR

Date: August 31, 2006

Debtor Entities

Total Current Fees	\$ 3,324,284.00
Total Current Expenses	213,812.00
	<hr/>
Total Amount Requested this Application - Debtor Entities:	<u>\$ 3,538,096.00</u>

Official Committee for Executory Contract Holders

Total Current Fees	\$ 40,114.00
Total Amount Requested this Application - Executory Contract Holders:	<u>\$ 40,114.00</u>

Total Amount Requested this First Interim Application:	<u><u>\$ 3,578,210.00</u></u>
---	--------------------------------------

SEE DETAIL ATTACHED.

Payments should be remitted to:

VIA MAIL:

Mesirow Financial Interim Management, LLC
321 N. Clark Street
Chicago, IL 60610
Attn: Accounting

WIRING INSTRUCTIONS:

LaSalle N.A.
135 S. LaSalle Street
Chicago, IL 60610
ABA# 071000505
Acct # 8603689582

EXHIBIT A1

USA Commercial Mortgage Company
Summary Of Hours and Fees Incurred By Professional
April 14, 2006 through July 31, 2006

Professional	Position	Current Hours Billed	Hourly Rate	Current Fees Billed
Allison, Tom	Senior Managing Director	491.1	\$ 650	\$ 319,215.00
Atkinson, James	Senior Managing Director	60.2	650	39,130.00
Kehl, Monty	Managing Director	417.3	620	258,726.00
Nugent, James	Managing Director	130.2	620	80,724.00
Smith, Susan	Senior Vice President	702.6	590	414,534.00
Porter, James	Senior Vice President	44.9	590	26,491.00
Cheng, Patrick	Senior Vice President	120.0	560	67,200.00
Haftl, Michael	Senior Vice President	145.1	530	76,903.00
Tan, Ching Wei	Vice President	432.2	490	211,778.00
Agarwal, Sonal	Vice President	160.7	460	73,922.00
Conte, Joseph	Vice President	167.6	430	72,068.00
Reed, James	Vice President	580.7	430	249,701.00
Steele, Sarah	Vice President	660.1	430	283,843.00
Kirby, Shane	Senior Associate	78.5	390	30,615.00
Fillip, Kasey	Senior Associate	742.8	330	245,124.00
Oriti, Joseph	Senior Associate	476.2	330	157,146.00
Wooley, Erin	Senior Associate	433.4	330	143,022.00
Bauck, Lyle	Associate	91.9	290	26,651.00
Cadwell, Kristin	Associate	565.3	190	107,407.00
Faiella, Lindsay	Associate	336.3	190	63,897.00
Graham, Jeff	Associate	350.6	190	66,614.00
McClellan, Christian	Associate	71.4	190	13,566.00
Curchack, Jonas	Intern	254.6	150	38,190.00
Beserra, Rebecca	Paraprofessional	118.4	150	17,760.00

Total Hours and Fees	<u>7,632.1</u>	<u>\$ 3,084,227.00</u>
----------------------	----------------	------------------------

Total Hourly Blended Rate	<u>\$ 404.11</u>
---------------------------	------------------

EXHIBIT B1

USA Commercial Mortgage Company
Summary of Hours and Fees Incurred by Category
April 14, 2006 through July 31, 2006

Category	Exhibit	Hours	Fees
Analyzing/Evaluating Restructuring Alternatives	C1-A	176.0	\$ 94,381.00
Bankruptcy Motions/Filings	C1-B	164.2	96,488.00
Bankruptcy Schedules & SOFA	C1-C	223.6	86,158.00
Case Administration	C1-D	134.8	60,349.00
Cash Flow Model/Analyses	C1-E	152.6	74,622.00
Committee Issues and Requests	C1-F	183.5	76,140.00
Company Administration	C1-G	31.3	18,761.00
Court Hearings/Preparation	C1-H	169.4	94,622.00
DIP Financing / Cash Collateral	C1-I	129.7	72,042.00
Disclosure Statement/Plan of Reorganization	C1-J	13.8	8,703.00
Employment/Fee Applications	C1-K	119.9	18,690.00
Financial Analyses	C1-L	572.3	237,329.00
Forensic Loan Accounting	C1-M	4,148.0	1,523,832.00
Investor Issues and Requests	C1-N	45.5	12,921.00
Leases, Executory Contracts and Agreements	C1-O	387.4	83,762.00
Liquidation Analysis	C1-P	19.2	10,183.00
Loan Portfolio	C1-Q	447.8	229,107.00
Management of the Estates by CEO/CRO	C1-R	245.9	159,835.00
Meetings/Teleconference	C1-S	53.4	33,711.00
Monthly Operating Reports	C1-T	18.9	7,679.00
Strategic Management	C1-U	64.0	36,957.00
Valuation Analyses / Appraisal	C1-V	130.9	47,955.00
Subtotal: USA Commercial Mortgage Company		7,632.1	3,084,227.00
Total Hours and Fees Requested		7,632.1	\$ 3,084,227.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	07/05/06	Participate in meeting with Art Petrie regarding funding for restructuring plan; collect and send information.	1.1	\$ 620.00	\$ 682.00
Kehl, Monty	07/05/06	Collect and send information to potential purchaser.	0.4	620.00	248.00
Kehl, Monty	07/05/06	Collect and send information to potential purchaser.	0.9	620.00	558.00
Reed, James	07/05/06	Participate in call with potential purchaser concerning detail related to financial projections.	1.5	430.00	645.00
Reed, James	07/05/06	Gather and provide support documents for potential financial purchaser.	2.0	430.00	860.00
Cadwell, Kristin	07/06/06	Record appraisals that were sent to potential buyer A and what is still outstanding per their request.	0.7	190.00	133.00
Kehl, Monty	07/06/06	Coordinate call between potential purchaser and counsel.	0.3	620.00	186.00
Kehl, Monty	07/06/06	Review of loan portfolios held by the First Trust Deed and Diversified Trust with potential purchaser.	2.2	620.00	1,364.00
Kehl, Monty	07/06/06	Participate in call with potential purchaser to discuss purchase scenarios.	0.6	620.00	372.00
Kehl, Monty	07/06/06	Participate in calls with potential purchaser to discuss information requests.	1.1	620.00	682.00
Reed, James	07/06/06	Collect and provide information for potential purchaser.	3.0	430.00	1,290.00
Reed, James	07/06/06	Prepare loan document example for prospective buyer.	1.0	430.00	430.00
Smith, Susan	07/06/06	Answer questions regarding restructuring from N. Homfeld (direct lender) and T. Nelson (Committee member).	0.4	590.00	236.00
Cadwell, Kristin	07/07/06	Record potential buyer requests into master request log.	0.8	190.00	152.00
Cadwell, Kristin	07/07/06	Create CD of appraisals per the request of potential buyer.	1.3	190.00	247.00
Reed, James	07/07/06	Collect and provide documents for potential purchaser.	2.5	430.00	1,075.00
Reed, James	07/07/06	Participate in call with potential purchaser concerning loan portfolio.	1.0	430.00	430.00
Reed, James	07/07/06	Participate in call with potential purchaser concerning accounting detail.	1.0	430.00	430.00
Allison, Tom	07/10/06	Participate in call with potential purchaser.	0.6	650.00	390.00
Allison, Tom	07/10/06	Participate in call with potential purchaser.	0.8	650.00	520.00
Allison, Tom	07/10/06	Meet with potential purchaser regarding refinance and plan issues.	2.5	650.00	1,625.00
Reed, James	07/10/06	Collect and provide documents for potential purchaser.	3.8	430.00	1,634.00
Allison, Tom	07/11/06	Participate in call with potential purchaser.	0.8	650.00	520.00
Atkinson, James	07/11/06	Review of draft non-binding letter of intent to acquire certain assets of the Debtor.	1.4	650.00	910.00
Cadwell, Kristin	07/11/06	Send two appraisals to potential purchaser per their request.	0.6	190.00	114.00
Cadwell, Kristin	07/11/06	Send appraisal to potential purchaser.	0.6	190.00	114.00
Cadwell, Kristin	07/11/06	Send new appraisal received to potential purchaser.	1.6	190.00	304.00
Kehl, Monty	07/11/06	Participate in call with potential purchaser to discuss potential restructuring proposal.	0.8	620.00	496.00
Nugent, James	07/11/06	Participate in call with prospective bidder regarding Debtors' loan portfolio interests and other assets.	0.7	620.00	434.00
Reed, James	07/11/06	Collect and provide documents for potential purchaser.	3.5	430.00	1,505.00
Nugent, James	07/12/06	Assemble and analyze information to prepare response to inquiries by potential buyer of the Debtors' loan interests and other assets.	0.5	620.00	310.00
Reed, James	07/12/06	Collect and provide documents for potential purchaser.	2.5	430.00	1,075.00
Allison, Tom	07/13/06	Participate in call with potential purchaser.	1.1	650.00	715.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/13/06	Discuss proposal structure with J. Nugent (MFIM) regarding prospective bids to purchase Debtor's loan interests and other assets.	0.2	650.00	130.00
Cadwell, Kristin	07/13/06	Send appraisal to potential purchaser.	0.7	190.00	133.00
Nugent, James	07/13/06	Meet with potential bidders of Debtors' loan interests and other assets (4 times) regarding specific loans, due diligence requests and proposal timing and structure.	1.9	620.00	1,178.00
Nugent, James	07/13/06	Assemble and provide loan summary listing, loan documentation, transaction data, appraisal reports and other information requested by potential buyers of the Debtors' loan interests and other assets.	2.6	620.00	1,612.00
Nugent, James	07/13/06	Discuss proposal structure with T. Allison (MFIM) regarding prospective bids to purchase Debtor's loan interests and other assets.	0.2	620.00	124.00
Nugent, James	07/13/06	Summarize requests and questions of potential acquirer of loan portfolio assets for review and decisions by CRO.	0.3	620.00	186.00
Nugent, James	07/13/06	Participate in call with potential acquirer of business, loan portfolios, and other assets regarding due diligence matters and nature and timing of proposals.	0.2	620.00	124.00
Reed, James	07/13/06	Meet with potential purchaser to provide additional documents and detail.	1.6	430.00	688.00
Reed, James	07/13/06	Meet with prospective bidder of Debtors' assets to provide requested documents and detail.	2.4	430.00	1,032.00
Reed, James	07/13/06	Collect and provide documents for potential purchaser.	2.0	430.00	860.00
Smith, Susan	07/13/06	Meet with potential buyer regarding IP financial information.	0.3	590.00	177.00
Kehl, Monty	07/14/06	Participate in call with potential purchaser and J. Nugent (MFIM) regarding sale of Diversified Trust loan interests.	0.3	620.00	186.00
Kehl, Monty	07/14/06	Participate in call with potential purchaser and J. Nugent (MFIM) regarding sale of First Trust loan interests.	0.3	620.00	186.00
Nugent, James	07/14/06	Participate in call with prospective bidder for Debtors' loan interests and other assets and M. Kehl (MFIM) regarding Diversified Trust Deed Fund.	0.3	620.00	186.00
Nugent, James	07/14/06	Participate in call with prospective bidder for Debtors' loan interests and other assets and M. Kehl (MFIM) regarding First Trust Deed Fund.	0.3	620.00	186.00
Nugent, James	07/14/06	Participate in call with prospective buyer of Debtors' loan interests.	0.1	620.00	62.00
Nugent, James	07/14/06	Participate in call with prospective bidder regarding follow-up on matters discussed on prior day.	0.1	620.00	62.00
Reed, James	07/14/06	Provide additional documents and support for potential purchaser.	2.5	430.00	1,075.00
Atkinson, James	07/17/06	Participate in conference call with M. Olson (USACM) and interested acquirer.	1.3	650.00	845.00
Atkinson, James	07/17/06	Review of materials submitted by interested acquirer regarding their organization and capital.	3.2	650.00	2,080.00
Kehl, Monty	07/17/06	Analyze and provide comments to RQN on preliminary restructuring proposal received from potential purchaser.	1.8	620.00	1,116.00
Nugent, James	07/17/06	Participate in call with prospective bidder of Debtors' loan interests and other assets.	0.6	620.00	372.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/17/06	Analyze prospective bidder's requests for information regarding loans and USA Commercial Mortgage assets and service contracts to prepare responses.	0.3	620.00	186.00
Nugent, James	07/17/06	Analyze and edit listing of potential acquirers of the Debtors' loan interests and other assets including status of discussions and information provided.	0.9	620.00	558.00
Nugent, James	07/17/06	Meet with potential acquirers of loan portfolio assets and other assets (three meetings) regarding due diligence matters and proposal timing and structure.	2.1	620.00	1,302.00
Reed, James	07/17/06	Review status of sale process.	1.5	430.00	645.00
Allison, Tom	07/18/06	Discuss case with potential purchaser.	1.3	650.00	845.00
Allison, Tom	07/18/06	Meet with potential purchaser.	1.2	650.00	780.00
Allison, Tom	07/18/06	Participate in call with prospective buyer of Debtors' loan interests and other assets and J. Nugent (MFIM).	0.7	650.00	455.00
Atkinson, James	07/18/06	Participate in call with interested acquirer.	2.1	650.00	1,365.00
Atkinson, James	07/18/06	Preparation of due diligence materials for mailing to interested acquirer.	1.4	650.00	910.00
Cadwell, Kristin	07/18/06	Send received appraisals to potential purchaser.	1.5	190.00	285.00
Kehl, Monty	07/18/06	Participate in call with potential purchaser to discuss restructuring options.	0.6	620.00	372.00
Kehl, Monty	07/18/06	Obtain and provide confidentiality agreement to potential purchaser.	0.3	620.00	186.00
Nugent, James	07/18/06	Meet with potential acquirers of loan portfolio assets and other assets regarding due diligence matters and proposal timing and structure.	1.9	620.00	1,178.00
Nugent, James	07/18/06	Participate in call with prospective buyer of Debtors' loan interests and other assets and T. Allison (MFIM).	0.7	620.00	434.00
Nugent, James	07/18/06	Analyze and provide service fee revenue data to prospective bidder as requested.	0.2	620.00	124.00
Nugent, James	07/18/06	Assemble and analyze information to prepare response to inquiries by potential buyer of loans and other assets.	0.6	620.00	372.00
Reed, James	07/18/06	Collect and provide documents for potential purchaser.	2.0	430.00	860.00
Allison, Tom	07/19/06	Participate in teleconference(s) with potential purchaser.	3.2	650.00	2,080.00
Allison, Tom	07/19/06	Participate in teleconference(s) with potential purchaser.	1.8	650.00	1,170.00
Allison, Tom	07/19/06	Meet with J. Nugent (MFIM) and potential buyer of Debtors' loan portfolio interests and other assets regarding loan restructuring and refinancing matters.	0.5	650.00	325.00
Atkinson, James	07/19/06	Participate in meeting with interested acquirer regarding due diligence requests.	1.2	650.00	780.00
Atkinson, James	07/19/06	Participate in call with interested acquirer.	1.1	650.00	715.00
Atkinson, James	07/19/06	Participate in call with interested acquirer.	0.5	650.00	325.00
Atkinson, James	07/19/06	Preparation of due diligence materials for mailing to interested acquirer.	1.1	650.00	715.00
Cadwell, Kristin	07/19/06	Compile outstanding appraisals and electronic loan documents onto a CD for potential purchaser per their request.	2.0	190.00	380.00
Cadwell, Kristin	07/19/06	Prepare appraisals for potential purchaser.	0.7	190.00	133.00
Nugent, James	07/19/06	Discuss Company, background of investor, information requests, bid structure being sought, and related matters with potential bidder organization.	0.3	620.00	186.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/19/06	Participate in call with CEO of mortgage loan servicing and origination organization regarding refinancing and acquiring loan interests and provision of services to restructure loan portfolio.	0.3	620.00	186.00
Nugent, James	07/19/06	Participate in call with a prospective bidder for the Debtors' loan interests and other assets to discuss public information and confidentiality agreement requirements and process.	0.3	620.00	186.00
Nugent, James	07/19/06	Draft and issue standard draft confidentiality agreement and instructions for process to prospective bidder.	0.3	620.00	186.00
Nugent, James	07/19/06	Meet with potential buyer of Debtors' loan portfolio interests and other assets regarding due diligence requests.	0.8	620.00	496.00
Nugent, James	07/19/06	Meet with T. Allison (MFIM) and potential buyer of Debtors' loan portfolio interests and other assets regarding loan restructuring and refinancing matters.	0.5	620.00	310.00
Nugent, James	07/19/06	Assemble and provide potential buyer information regarding appraisal reports.	0.3	620.00	186.00
Nugent, James	07/19/06	Participate in call with party previously interested in providing DIP financing that is considering being a prospective bidder for the Debtors' assets.	0.3	620.00	186.00
Nugent, James	07/19/06	Analyze potential investors' requests for information to prepare responses.	0.4	620.00	248.00
Cadwell, Kristin	07/20/06	Correspond with representatives from potential buyer about what appraisals are outstanding and which have been sent.	1.0	190.00	190.00
Cadwell, Kristin	07/20/06	Resend Harbor Georgetown appraisal to potential buyer.	0.7	190.00	133.00
Nugent, James	07/20/06	Draft bid proposal term sheet format to structure discussions with prospective bidders of the Company.	0.4	620.00	248.00
Nugent, James	07/20/06	Discuss loan portfolio matters and term sheet structure with prospective bidder for loan portfolio and other assets.	0.4	620.00	248.00
Nugent, James	07/20/06	Analyze listing transaction activity and summary of collateral and assets for related party note receivable.	0.3	620.00	186.00
Nugent, James	07/20/06	Provide information to prospective acquirer of loans and other assets.	0.3	620.00	186.00
Reed, James	07/20/06	Provide documents and support for potential purchaser.	2.5	430.00	1,075.00
Allison, Tom	07/21/06	Participate in meeting with potential purchaser.	3.8	650.00	2,470.00
Nugent, James	07/21/06	Communicate with Debtors' counsel regarding confidentiality agreements and related releases of information.	0.2	620.00	124.00
Nugent, James	07/21/06	Analyze confidentiality agreement and confirmation from Debtors' counsel of prospective bidders compliance with standard agreement language prior to release of data to a potential bidder.	0.2	620.00	124.00
Nugent, James	07/21/06	Analyze potential acquirers' requests for information to prepare responses.	0.4	620.00	248.00
Nugent, James	07/21/06	Edit and issue loan summary data, loan documents and appraisals to potential bidders for the Debtors' assets.	0.6	620.00	372.00
Nugent, James	07/21/06	Discuss public information regarding Debtors, background of investor, information requirements, and related matters with potential bidder.	0.6	620.00	372.00
Allison, Tom	07/24/06	Participate in call with prospective bidder regarding their organization, potential meeting and site visit, and public data in the cases.	1.4	650.00	910.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/24/06	Participate in meeting with potential purchaser and Committee professionals.	2.0	650.00	1,300.00
Kehl, Monty	07/24/06	Study letter of intent received from potential purchaser.	1.1	620.00	682.00
Kehl, Monty	07/24/06	Study proposal received from potential purchaser.	0.4	620.00	248.00
Nugent, James	07/24/06	Analyze initial term sheets received from prospective acquirers of loans and other assets.	1.1	620.00	682.00
Nugent, James	07/24/06	Participate in call with prospective bidder (2 calls) regarding their organization, confidentiality agreement requirements and process and public data in the cases.	1.0	620.00	620.00
Nugent, James	07/24/06	Participate in call with prospective bidder and T. Allison (MFIM) regarding their organization, potential meeting and site visit, and public data in the cases.	0.4	620.00	248.00
Nugent, James	07/24/06	Participate in call with prospective bidder regarding their organization, confidentiality agreement requirements and process and public data in the cases.	0.4	620.00	248.00
Reed, James	07/24/06	Collect and provide information to potential purchaser.	3.0	430.00	1,290.00
Reed, James	07/24/06	Participate in call with potential purchaser to discuss loan portfolio status.	1.0	430.00	430.00
Atkinson, James	07/25/06	Analysis of loan structure proposed by interested acquirer.	2.2	650.00	1,430.00
Kehl, Monty	07/25/06	Respond to questions received from buyer to potential purchase of fund loan portfolios.	0.6	620.00	372.00
Nugent, James	07/25/06	Participate in calls with prospective bidders (four separate organizations) of Debtors' loan interests and other assets.	1.7	620.00	1,054.00
Nugent, James	07/25/06	Analyze loan restructuring scenario prepared by prospective bidder.	0.8	620.00	496.00
Nugent, James	07/25/06	Discuss loan portfolio matters and term sheet structure with prospective bidder for loan portfolio and other assets.	0.4	620.00	248.00
Nugent, James	07/25/06	Discuss confidentiality agreements with prospective bids and related matters with S. Strong (RQN).	0.2	620.00	124.00
Nugent, James	07/25/06	Analyze proposal from bidder for purchase of loans and assets to prepare for call with prospective bidder.	0.2	620.00	124.00
Nugent, James	07/25/06	Participate in call with bidder regarding submitted term sheet.	0.3	620.00	186.00
Reed, James	07/25/06	Provide information to potential purchaser.	2.0	430.00	860.00
Reed, James	07/25/06	Review current bid status and bid summary.	1.0	430.00	430.00
Allison, Tom	07/26/06	Meet with a potential bidder for the Debtors' loan interests and other assets to discuss select loans and proposal timing and structure.	1.1	650.00	715.00
Allison, Tom	07/26/06	Analyze materials provided by potential purchaser prior to meeting on 7/27/06.	1.1	650.00	715.00
McClellan, Christian	07/26/06	Distribute recently received appraisals to potential purchasers.	1.7	190.00	323.00
Nugent, James	07/26/06	Discuss due diligence process, data requests and site visits with two potential bidders for the Debtors' loan interests and other assets.	0.5	620.00	310.00
Nugent, James	07/26/06	Meet with a potential acquirer of loans and other assets to discuss loans, balance sheet of the Debtors, due diligence requests and proposal timing and structure.	1.2	620.00	744.00
Nugent, James	07/26/06	Meet with a potential bidder for the Debtors' loan interests and other assets and T. Allison (MFIM) to discuss select loans and proposal timing and structure.	1.1	620.00	682.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/26/06	Analyze and provide due diligence request items to a potential bidder of the Debtors' loan interests and other assets.	0.7	620.00	434.00
Nugent, James	07/26/06	Participate in call (2 calls) with a prospective bidder for the Debtors' loan interests and other assets regarding data request, due diligence timing, potential bid structure and Debtors' assets.	0.6	620.00	372.00
Reed, James	07/26/06	Review bid process and bid summary.	1.0	430.00	430.00
Allison, Tom	07/27/06	Participate in meeting with potential purchaser.	2.9	650.00	1,885.00
Nugent, James	07/27/06	Participate in call with new prospective bidder for Debtors' loan interests and other assets as directed by the CRO.	0.2	620.00	124.00
Nugent, James	07/27/06	Provide status update regarding discuss with prospective bidders.	0.1	620.00	62.00
Nugent, James	07/27/06	Participate in call with prospective bidder regarding their interest in acquiring the Debtors' loan interests.	0.1	620.00	62.00
Nugent, James	07/27/06	Discuss confidentiality agreement, information requests, due diligence and issuance of proposals, and publicly available information with prospective acquirer of Debtors' loan interests and other assets.	0.6	620.00	372.00
Nugent, James	07/27/06	Provide prospective acquirer of Debtors and their assets with a confidentiality agreement.	0.2	620.00	124.00
Nugent, James	07/27/06	Analyze information requests and due diligence requirements from prospective acquirers of the Debtors' loan interests and other assets.	0.3	620.00	186.00
Nugent, James	07/27/06	Analyze proposed restructuring of a loan example for Meadow Creek and structure for addressing remaining loans held by the funds and direct investors from a prospective bidder.	0.4	620.00	248.00
Nugent, James	07/27/06	Analyze preliminary proposal received from prospective bidder for the Debtors' loan interests and other assets.	0.7	620.00	434.00
Reed, James	07/27/06	Collect and provide information for potential purchaser.	3.5	430.00	1,505.00
Reed, James	07/27/06	Participate in call with potential purchaser to discuss loan portfolio status.	2.0	430.00	860.00
Nugent, James	07/28/06	Analyze draft term sheet proposals from prospective acquirers of the Debtors' loan interests and other assets.	2.4	620.00	1,488.00
Nugent, James	07/28/06	Participate in call with prospective bidder regarding loan servicing matters, restructuring of loans, and timing of bid, and other related matters.	0.3	620.00	186.00
Nugent, James	07/28/06	Participate in call with prospective bidder regarding confidentiality agreement process, public information regarding the Debtors, and their organization's experience and proposed joint venture partner.	0.3	620.00	186.00
Nugent, James	07/28/06	Analyze proposed restructuring of a loan example for Meadow Creek and structure for addressing remaining loans held by the funds and direct investors from a prospective bidder.	0.3	620.00	186.00
Nugent, James	07/28/06	Communicate matters with A. Jarvis (RQN) related to a letter of intent received from a bidder on the Debtors' loan interests and other assets.	0.2	620.00	124.00
Reed, James	07/28/06	Collect and provide information for potential purchaser.	1.0	430.00	430.00
Smith, Susan	07/28/06	Answer questions from potential buyer.	0.3	590.00	177.00

EXHIBIT C1-A

USA Commercial Mortgage Company
Analyzing/Evaluating Restructuring Alternatives
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/29/06	Review materials provided by potential purchaser in advance of meeting on 8/1/06.	0.9	650.00	585.00
Allison, Tom	07/31/06	Participate in telephone call with J. Atkinson (MFIM) regarding status of discussions with potential acquirers.	0.3	650.00	195.00
Atkinson, James	07/31/06	Review of non-binding letter of intent to acquire certain assets of the Debtor from potential purchaser.	1.2	650.00	780.00
Atkinson, James	07/31/06	Review of non-binding letter of intent to acquire certain assets of the Debtor from potential purchaser.	1.3	650.00	845.00
Atkinson, James	07/31/06	Participate in telephone call with T. Allison (MFIM) regarding status of discussions with potential acquirers.	0.3	650.00	195.00
Nugent, James	07/31/06	Analyze and compare letters of intent and proposals from prospective bidders for the Debtors' loan interests and other assets and provision of financing.	3.1	620.00	1,922.00
Nugent, James	07/31/06	Draft and edit summary of potential bid procedures and process for discussion with the CRO.	3.2	620.00	1,984.00
Nugent, James	07/31/06	Draft and edit summary of potential structure and scope of requested term sheets from prospective bidders for discussion with the CRO.	2.2	620.00	1,364.00
Nugent, James	07/31/06	Participate in call with prospective bidder regarding Debtors' loan interests and other assets, potential proposal structure and scope, timing for due diligence and related matters.	0.7	620.00	434.00
Nugent, James	07/31/06	Participate in call with prospective bidder regarding confidentiality agreement process, public information regarding the Debtors, and their organization's experience and proposed joint venture partner.	0.3	620.00	186.00
Nugent, James	07/31/06	Issue instructions and confidentiality agreement to prospective joint venture bidders.	0.2	620.00	124.00
Nugent, James	07/31/06	Participate in call with prospective bidder regarding loan servicing matters, restructuring of loans, and timing of bid, and other related matters.	0.1	620.00	62.00
Nugent, James	07/31/06	Participate in call with bidder regarding submitted draft proposal, potential structure considerations for the bid, schedule for follow-up face-to-face meeting with CRO to provide guidance and discuss bid amount and related issues.	0.6	620.00	372.00
Reed, James	07/31/06	Call with potential purchaser concerning loan portfolio.	1.0	430.00	430.00
Reed, James	07/31/06	Participate in call with potential purchaser concerning loan portfolio.	1.5	430.00	645.00
Total Analyzing/Evaluating Restructuring Alternatives			176.0		\$ 94,381.00

EXHIBIT C1-B

USA Commercial Mortgage Company
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	04/14/06	Review and provide information to counsel for "First Day" motions.	0.4	\$ 620.00	\$ 248.00
Smith, Susan	04/14/06	Review 341 notices generated by Clerk's office and provide comment on bar date and separate times for each case.	0.3	590.00	177.00
Smith, Susan	04/14/06	Call with A. Hosey (Schwartzter & McPherson) regarding order of motions and exhibits for filing.	0.4	590.00	236.00
Smith, Susan	04/14/06	Prepare list of First Day motions and circulate for progress checks and comments.	0.3	590.00	177.00
Smith, Susan	04/14/06	Review sequential draft cash management motions and provide comments and exhibit edits.	0.9	590.00	531.00
Smith, Susan	04/14/06	Review and comment on Motion to Limit Notice; and Review exhibits.	0.6	590.00	354.00
Smith, Susan	04/14/06	Review final version of Motion for Joint Administration.	0.8	590.00	472.00
Smith, Susan	04/14/06	Check and edit 20 largest creditor lists for exhibits; and Prepare payroll exhibit.	0.9	590.00	531.00
Steele, Sarah	04/14/06	Preparation of pre-petition wage information for first day orders.	2.4	430.00	1,032.00
Smith, Susan	04/16/06	Review employment motions for RQN and Schwartzter & McPherson before presenting to T. Allison (MFIM) for his signature.	1.1	590.00	649.00
Smith, Susan	04/16/06	Analyze First Day Motions to prepare for Court hearing.	0.7	590.00	413.00
Allison, Tom	04/17/06	Prepare with M. Kehl and S. Smith (both MFIM) and counsel for hearings on "First Day" motions.	1.9	650.00	1,235.00
Allison, Tom	04/17/06	Call with A. Jarvis (RQN) regarding employees wages motion as well as issues regarding J. Milanowski (formerly USACM)	0.5	650.00	325.00
Smith, Susan	04/17/06	Discuss with RQN the Wells Fargo set off issues as it affects the cash management motion.	0.4	590.00	236.00
Smith, Susan	04/17/06	Edit and obtain signatures for RQN retention documents.	0.5	590.00	295.00
Oriti, Joseph	04/18/06	Research and analyze employee compensation for officers of like corporations for Las Vegas area for comparison to USA Capital employees.	2.0	330.00	660.00
Oriti, Joseph	04/18/06	Analyze and amend top 20 creditor matrix.	1.5	330.00	495.00
Smith, Susan	04/18/06	Prepare schedule of allowed payroll and disallowed payroll for review and discussion with management.	0.7	590.00	413.00
Smith, Susan	04/18/06	Review and edit draft of Motion for extension of time to file Schedules.	0.7	590.00	413.00
Smith, Susan	04/18/06	Review Wells Fargo stipulation.	0.4	590.00	236.00
Smith, Susan	04/18/06	Call to L. Schwartzter (Schwartzter & McPherson) to discuss timing of Orders, signatures.	0.2	590.00	118.00
Smith, Susan	04/18/06	Prepare documentation for Motion to pay certain employees including pay levels, job descriptions.	1.7	590.00	1,003.00
Smith, Susan	04/18/06	Forward BMC retention documents and back ground to E. Monson (RQN) for completion of employment through the Court. Review guidelines for employment of claims agent in Nevada, check with clerk's office regarding BMC.	0.8	590.00	472.00
Smith, Susan	04/18/06	Preparation and research for documentation requested by the UST's office.	1.3	590.00	767.00
Smith, Susan	04/19/06	Preparation and research for documentation requested by the UST's office.	0.7	590.00	413.00

EXHIBIT C1-B

USA Commercial Mortgage Company
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	04/19/06	Coordinate documents requested by UST, review, revise and send.	0.8	590.00	472.00
Smith, Susan	04/20/06	Review and comment on Motion to Reconsider payroll issues.	1.1	590.00	649.00
Smith, Susan	04/20/06	Revise exhibit A to Motion to reconsider payroll.	0.3	590.00	177.00
Smith, Susan	04/21/06	Review and comment on Motion for Reconsideration of Payroll.	0.6	590.00	354.00
Allison, Tom	04/24/06	Conference call with RQN; Schwartzer & McPherson; S. Smith (MFIM) regarding status of motions and legal arguments.	1.6	650.00	1,040.00
Smith, Susan	04/24/06	Conference call with RQN; Schwartzer & McPherson; T. Allison (MFIM) regarding status of motions and legal arguments.	1.6	590.00	944.00
Smith, Susan	04/24/06	Comment and provide exhibits to Motion to Limit Notice.	0.4	590.00	236.00
Smith, Susan	04/24/06	Comment and provide data for combining 341 notices.	0.4	590.00	236.00
Smith, Susan	04/25/06	Review and comment on Notice of Commencement of case and other noticing issues.	1.4	590.00	826.00
Smith, Susan	04/25/06	Call with L. Schwartzer (Schwartzer & McPherson) to discuss ordinary course transactions.	0.4	590.00	236.00
Allison, Tom	04/26/06	Participate in conference call with RQN and Schwartzer & McPherson; S. Smith (MFIM) regarding status of motions and legal arguments.	1.7	650.00	1,105.00
Smith, Susan	04/26/06	Participate in conference call with RQN and Schwartzer & McPherson; T. Allison (MFIM) regarding status of motions and legal arguments.	1.7	590.00	1,003.00
Smith, Susan	04/26/06	Research and discussion regarding exhibits for cash management motion, updated cash budget and list of performing and non-performing loans.	1.7	590.00	1,003.00
Smith, Susan	04/26/06	Research assignments and direct lenders listed on motion to oppose cash management.	0.8	590.00	472.00
Smith, Susan	04/27/06	Review and provide comments to attorneys regarding the Bundy Motion.	0.4	590.00	236.00
Smith, Susan	04/27/06	Discuss Bundy Canyon motion with RQN attorneys.	0.8	590.00	472.00
Smith, Susan	04/27/06	Review BMC cost estimates for the cash budget and with S. Strong (RQN) and L. Schwartzer (SM) for the joint administration motion.	0.7	590.00	413.00
Smith, Susan	04/27/06	Analyze Motion to return moneys of S. Alexander and research the transactions subject to the motion.	1.6	590.00	944.00
Smith, Susan	04/27/06	Research loans mentioned in Opposition Motions to determine if performing or non-performing.	2.3	590.00	1,357.00
Smith, Susan	04/27/06	Research Motion to return moneys to Ronnings.	1.8	590.00	1,062.00
Kehl, Monty	04/28/06	Assemble several investor documentation files, direct scanning and send to counsel for evidence for cash management motion.	0.6	620.00	372.00
Kehl, Monty	04/28/06	Review draft outline for cash management motion.	0.9	620.00	558.00
Smith, Susan	04/28/06	Research factual data needed for Supplemental Declaration of T. Allison (MFIM).	2.1	590.00	1,239.00
Smith, Susan	04/28/06	Review and comment on Brief in Support of Cash Management Motion.	1.6	590.00	944.00
Smith, Susan	04/30/06	Analyze opposition briefs.	1.5	590.00	885.00
Kehl, Monty	05/01/06	Review draft of cash management motion.	0.6	620.00	372.00

EXHIBIT C1-B

USA Commercial Mortgage Company
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/01/06	Review draft of supplemental Allison affidavit.	0.3	620.00	186.00
Kehl, Monty	05/01/06	Review two objections to cash management motion.	0.3	620.00	186.00
Kehl, Monty	05/01/06	Assemble and review evidence for Allison Supplemental Affidavit.	2.4	620.00	1,488.00
Kehl, Monty	05/01/06	Review of additional objections to motions to be heard during 5/3 court hearing.	1.6	620.00	992.00
Smith, Susan	05/01/06	Meet with S. Strong (RQN) on motions and issues.	1.1	590.00	649.00
Smith, Susan	05/01/06	Review and comment on Brief in support of cash management motion.	0.7	590.00	413.00
Smith, Susan	05/01/06	Research and analyze objections to motions.	1.3	590.00	767.00
Smith, Susan	05/01/06	Discuss objections with S. Strong and A. Jarvis (both RQN).	0.6	590.00	354.00
Kehl, Monty	05/02/06	Direct and review analyses to produce evidence for cash management reply brief.	1.9	620.00	1,178.00
Kehl, Monty	05/02/06	Direct and review analyses to produce evidence for supplemental Allison Affidavit.	1.6	620.00	992.00
Kehl, Monty	05/02/06	Review and provide revisions to cash management reply brief and supplemental Allison Affidavit.	1.5	620.00	930.00
Smith, Susan	05/02/06	Research facts and prepare support for Supplemental Declaration of T. Allison (MFIM).	1.3	590.00	767.00
Smith, Susan	05/02/06	Discuss reasons for extension of time to prepare schedules with L. Schwartzer (Schwartz & McPherson).	0.5	590.00	295.00
Smith, Susan	05/02/06	Research opposition motions filed to cash motion and determine appropriate response, research for hearing.	1.9	590.00	1,121.00
Kehl, Monty	05/03/06	Compile and prepare evidence for testimony for cash management reply brief.	1.1	620.00	682.00
Kehl, Monty	05/03/06	Compile and prepare evidence for testimony for Supplemental Allison Affidavit.	0.8	620.00	496.00
Smith, Susan	05/04/06	Discussion with RQN regarding motions and notices for next hearing.	0.6	590.00	354.00
Smith, Susan	05/05/06	Review and comment on Orders from hearing.	1.6	590.00	944.00
Smith, Susan	05/05/06	Participate in conference call with S. Strong (RQN) J. McPherson (Schwartz & McPherson), J. Miller and E. Vrato (both BMC) regarding noticing requirements of Orders and Motion prior to next hearing date.	1.1	590.00	649.00
Smith, Susan	05/05/06	Research investor data for Motion to Hold Funds.	1.7	590.00	1,003.00
Kehl, Monty	05/08/06	Review and comment on draft motion to hold funds.	0.7	620.00	434.00
Kehl, Monty	05/08/06	Discuss motion to hold funds with S. Smith (MFIM) and provide joint comments to counsel.	1.2	620.00	744.00
Smith, Susan	05/08/06	Participate in conference call with S. Strong (RQN) regarding motion to hold funds.	0.6	590.00	354.00
Smith, Susan	05/08/06	Research noticing issues for motion to employ Hilco.	0.3	590.00	177.00
Smith, Susan	05/08/06	Review and respond to correspondence to be sent to U.S. Trustee.	0.7	590.00	413.00
Smith, Susan	05/08/06	Review Motion to Hold Funds, verify factual statements, provide edits and comments.	1.3	590.00	767.00
Smith, Susan	05/08/06	Review and edit Exhibit A to Supplemental Declaration of T. Allison.	1.6	590.00	944.00
Kehl, Monty	05/09/06	Review of emergency motion to compel disbursing agent to send funds.	1.2	620.00	744.00

EXHIBIT C1-B

USA Commercial Mortgage Company
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	05/09/06	Discuss MOR extension requirements with L. Schwartzter (Schwartzter & McPherson).	0.4	590.00	236.00
Kehl, Monty	05/10/06	Review motion filed by R. Lepome.	0.9	620.00	558.00
Smith, Susan	05/10/06	Research motion by Lapone and research the loan each check or transaction relates to.	0.6	590.00	354.00
Kehl, Monty	05/11/06	Collect and provide mailing matrix information to investor.	1.4	620.00	868.00
Kehl, Monty	05/11/06	Review and provide comments for PDG stipulation.	1.2	620.00	744.00
Reed, James	05/12/06	Collect and provide information to RQN related to individual investor participation in loans.	3.0	430.00	1,290.00
Smith, Susan	05/12/06	Discuss motion to pay professionals on a monthly basis with RQN and Schwartzter & McPherson.	0.4	590.00	236.00
Smith, Susan	05/12/06	Provide backup and facts for complaint to return funds from Wells Fargo.	0.7	590.00	413.00
Kehl, Monty	05/15/06	Study objections filed to RQN and Schwartzter Motions for retention.	1.2	620.00	744.00
Kehl, Monty	05/15/06	Study objection filed to motion to pay due diligence fee for DIP lender.	0.8	620.00	496.00
Smith, Susan	05/15/06	Review motions to be heard on the 18th and organize and check all back up data.	1.9	590.00	1,121.00
Smith, Susan	05/15/06	Participate in conference call with RQN and Schwartzter & McPherson to discuss daily issues.	1.3	590.00	767.00
Kehl, Monty	05/16/06	Collect information for exhibit to T. Allison (MFIM) Second Supplemental Declaration.	1.4	620.00	868.00
Kehl, Monty	05/16/06	Collect information to be used in reply brief to objections raised to RQN retention.	0.6	620.00	372.00
Kehl, Monty	05/16/06	Study draft of T. Allison's (MFIM) Second Supplemental Declaration.	0.9	620.00	558.00
Kehl, Monty	05/17/06	Provide final revisions to T. Allison's (MFIM) Second Supplemental Declaration and exhibits.	2.1	620.00	1,302.00
Kehl, Monty	05/17/06	Provide final revisions to reply brief for objections raised to motion requesting payment of due diligence fee to DIP lender.	1.3	620.00	806.00
Kehl, Monty	05/17/06	Study most recent objections filed to motions begin heard 5/18/06.	1.1	620.00	682.00
Kehl, Monty	05/17/06	Collect, analyze and send evidence to be used as reply to objection to motion.	0.9	620.00	558.00
Reed, James	05/17/06	Prepare documents related to cash flow and loan portfolio for court.	3.5	430.00	1,505.00
Smith, Susan	05/17/06	Review and comment on Ordinary Course motion for loan administration.	0.7	590.00	413.00
Smith, Susan	05/19/06	Discuss Ronning and Alexander motions with S. Strong (RQN).	0.7	590.00	413.00
Smith, Susan	05/19/06	Review proposed orders from hearing and comment on electronic noticing issues.	0.3	590.00	177.00
Smith, Susan	05/19/06	Research assumption of loan interest documents and review and comment on opposition to Ronning, Alexander and Bennincase motions.	1.3	590.00	767.00
Smith, Susan	05/22/06	Review opposition response to Ronning/Alexander motion, comment and provide additional information.	0.9	590.00	531.00

EXHIBIT C1-B

USA Commercial Mortgage Company
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/24/06	Finalize Allison Declaration in support of opposition to motions raised regarding release of funds.	0.4	620.00	248.00
Smith, Susan	05/24/06	Discuss Affidavit of T. Allison with M. Kehl (MFIM).	0.3	590.00	177.00
Kehl, Monty	05/31/06	Review objections filed to Hilco retention.	0.9	620.00	558.00
Kehl, Monty	05/31/06	Collect and transmit evidence to E. Monson (RQN) to reply motion to objections to Hilco retention.	1.6	620.00	992.00
Kehl, Monty	06/01/06	Calls with E. Monson (RQN) and review/revisions to Allison Declaration and reply motion to objections to Hilco retention.	2.4	620.00	1,488.00
Smith, Susan	06/05/06	Review draft Interpleader and comment.	0.6	590.00	354.00
Kehl, Monty	06/06/06	Review T. Allison (MFIM) Supplemental Declaration for employment motion; print and execute.	0.9	620.00	558.00
Smith, Susan	06/06/06	Review Wells Fargo complaint, research checks paid, send information and comments back to J. McPherson (Schwartz & McPherson).	1.3	590.00	767.00
Kehl, Monty	06/09/06	Review and provide comments to RQN for motion on DIP financing.	1.2	620.00	744.00
Smith, Susan	06/09/06	Review correspondence from Direct Lender Committee opposing everything.	1.1	590.00	649.00
Allison, Tom	06/12/06	Update with A. Jarvis (RQN) regarding motions to be filed.	0.2	650.00	130.00
Kehl, Monty	06/13/06	Review and provide comments on motions filed by Canepa and Jan Chubb.	0.7	620.00	434.00
Kehl, Monty	06/14/06	Review opposition motions filed for case.	1.8	620.00	1,116.00
Kehl, Monty	06/14/06	Review and provide comments to T. Allison's (MFIM) 4th declaration.	0.8	620.00	496.00
Smith, Susan	06/14/06	Coordinate noticing for loan motions.	0.7	590.00	413.00
Smith, Susan	06/19/06	Research lender for motion.	0.8	590.00	472.00
Smith, Susan	06/19/06	Answer query's on noticing issues.	0.2	590.00	118.00
Kehl, Monty	06/20/06	Study and provide comments to T. Allison (MFIM) 5th Declaration.	1.3	620.00	806.00
Smith, Susan	06/20/06	Answer query on IP issues.	0.3	590.00	177.00
Smith, Susan	06/20/06	Research and edit numbers for Fertitta motion.	1.1	590.00	649.00
Smith, Susan	06/21/06	Review MOR drafts sent by L. Weese (USACM) and note issues and edits.	1.2	590.00	708.00
Kehl, Monty	06/26/06	Research and provide information to direct investor regarding interpleader motion.	1.2	620.00	744.00
Smith, Susan	06/26/06	Review and comment on letter response to subpoena; and discuss with S. Strong (RQN) privacy issues and available data.	0.6	590.00	354.00
Kehl, Monty	07/05/06	Review and provide revisions to draft of motion for continued use of cash collateral.	0.8	620.00	496.00
Kehl, Monty	07/05/06	Review and provide revisions to draft of motion to distribute funds.	2.2	620.00	1,364.00
Smith, Susan	07/05/06	Review and edit draft Motion to Distribute Funds.	0.7	590.00	413.00
Kehl, Monty	07/06/06	Review and provide final comments to motion for continued use of cash collateral.	0.8	620.00	496.00
Kehl, Monty	07/06/06	Review and provide final comments to motion distribute funds.	2.1	620.00	1,302.00
Smith, Susan	07/06/06	Review draft of Motion to Distribute Funds.	0.4	590.00	236.00
Steele, Sarah	07/06/06	Calculate payoffs since filing for support to Tom Allison's Declaration.	2.1	430.00	903.00

EXHIBIT C1-B

USA Commercial Mortgage Company
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/07/06	Review edits to Motion to Distribute and add additional comments.	0.5	590.00	295.00
Allison, Tom	07/10/06	Analyze and provide comments on motion to distribute funds.	1.2	650.00	780.00
Allison, Tom	07/11/06	Analyze motion to forbear on HFA loans.	0.6	650.00	390.00
Atkinson, James	07/11/06	Review of Order approving Debtors proposed cash management procedures.	1.4	650.00	910.00
Smith, Susan	07/17/06	Review and comment on draft of Motion to Distribute Funds, exchange comments and edits.	1.3	590.00	767.00
Allison, Tom	07/18/06	Study motion to distribute funds.	1.1	650.00	715.00
Allison, Tom	07/18/06	Study interpleader motion.	0.6	650.00	390.00
Kehl, Monty	07/18/06	Collect information in support of motion to forbear on four loans with HFA.	1.1	620.00	682.00
Smith, Susan	07/18/06	Analyze statistics on investor data for Motion to Distribute Funds.	0.9	590.00	531.00
Smith, Susan	07/18/06	Discuss Distribute Funds Motion with S. Strong (RQN).	0.2	590.00	118.00
Kehl, Monty	07/19/06	Review Declaration in support of motion to forbear for attorney for HFA.	0.3	620.00	186.00
Atkinson, James	07/24/06	Review of Allison Supplemental Declaration to motion to forbear.	0.9	650.00	585.00
Kehl, Monty	07/24/06	Review and provide revisions to T. Allison (MFIM) Declaration in support of motion to forbear.	1.2	620.00	744.00
Smith, Susan	07/25/06	Prepare for Court hearing by reviewing Motions and filings.	1.7	590.00	1,003.00
Smith, Susan	07/25/06	Analyze objections to Motion to Distribute Funds.	1.4	590.00	826.00
Smith, Susan	07/27/06	Participate in call with A. Jarvis and S. Strong (both RQN) on Motion to Distribute.	0.7	590.00	413.00
Smith, Susan	07/31/06	Analyze loan summary data and bank account data for Declaration for support of Motion to Distribute.	2.7	590.00	1,593.00
Smith, Susan	07/31/06	Draft Declaration for support of Motion to Distribute.	3.2	590.00	1,888.00
Total Bankruptcy Motions/Filings			164.2		\$ 96,488.00

EXHIBIT C1-C

USA Commercial Mortgage Company
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/14/06	Prepare SoFA & Schedule workplan and templates for USA Capital filing entities.	3.0	\$ 330.00	\$ 990.00
Oriti, Joseph	04/18/06	Analyze and prepare SoFAs & Schedules templates for USA Commercial Mortgage Company.	1.9	330.00	627.00
Smith, Susan	04/19/06	Revise contracts template for current case, discuss with S. Steele (MFIM), and edit for current case.	0.9	590.00	531.00
Oriti, Joseph	04/20/06	Prepare for meeting with the Company and Attorneys to discuss Schedules and SoFAs.	2.0	330.00	660.00
Oriti, Joseph	04/20/06	Participate in meeting with M. Olson, R. Hilson, L. Weese, V. Loob (all USACM); S. Strong (RQN); and S. Smith (MFIM) to discuss Schedules and SoFAs protocol.	1.5	330.00	495.00
Smith, Susan	04/20/06	Participate in meeting with R. Hilson, M. Olson, L. Weese, V. Loob (all USACM); S. Strong, (RQN); and J. Oriti (MFIM) on workplan for Schedules and SOFA's.	1.5	590.00	885.00
Steele, Sarah	04/20/06	Create request list for Debtor to supply for schedules and statements.	1.4	430.00	602.00
Oriti, Joseph	04/24/06	Analyze insurance policies for Form B-9 Schedules and SoFAs for USA Commercial Mortgage Company.	2.2	330.00	726.00
Smith, Susan	04/24/06	Update Schedules workplan.	1.6	590.00	944.00
Graham, Jeff	04/26/06	Prepare Schedule B-9 for USA Commercial Mortgage.	0.8	190.00	152.00
Graham, Jeff	04/26/06	Research insurance documents for USA Securities from 2003-2006.	2.5	190.00	475.00
Graham, Jeff	04/26/06	Prepare Schedule B-9 for USA Securities.	0.9	190.00	171.00
Smith, Susan	04/26/06	Review contracts files and provide comments to K. Cadwell (MFIM).	0.6	590.00	354.00
Smith, Susan	05/04/06	Review contract file and provide comment to K. Cadwell (MFIM).	0.4	590.00	236.00
Smith, Susan	05/08/06	Research payments to bankruptcy professionals.	0.2	590.00	118.00
Oriti, Joseph	05/09/06	Analyze law suits and administrative proceedings for USA Commercial Mortgage Company for inclusion in SoFA 4a.	3.2	330.00	1,056.00
Smith, Susan	05/09/06	Meet with A. Stevens (USACM) regarding related party lists.	0.3	590.00	177.00
Smith, Susan	05/10/06	Research leases from USA Securities, signed by USA Commercial Mortgage.	0.4	590.00	236.00
Smith, Susan	05/23/06	Analyze related party list and forward to J. Oriti (MFIM) for further research.	0.6	590.00	354.00
Smith, Susan	05/24/06	Discuss insider issues with L. Jenkins (RQN).	0.3	590.00	177.00
Smith, Susan	05/24/06	Prepare related party list and send to L. Weese (USACM) for Question 3c data.	0.8	590.00	472.00
Smith, Susan	05/24/06	Update workplan with J. Oriti (MFIM).	0.7	590.00	413.00
Smith, Susan	05/24/06	Review data for Schedules and SOFA.	0.6	590.00	354.00
Steele, Sarah	05/24/06	Discussion with R. Hilson (USACM) regarding related party information required for the SoFA.	0.9	430.00	387.00
Oriti, Joseph	05/30/06	Analyze and draft related party entities list for purposes of determining payments made to insiders for SoFA 3C for each of the filing entities.	2.6	330.00	858.00
Smith, Susan	06/01/06	Meet with R. Hilson, L. Weese (both USACM) to review workplan.	1.3	590.00	767.00
Smith, Susan	06/01/06	Analyze contract file provide comments to S. Steele.	0.8	590.00	472.00
Steele, Sarah	06/01/06	Update with S. Smith (MFIM) regarding progress on contract database for Schedule G.	1.0	430.00	430.00
Steele, Sarah	06/01/06	Review and edit schedules.	1.2	430.00	516.00
Steele, Sarah	06/01/06	Review and edit schedules.	1.4	430.00	602.00

EXHIBIT C1-C

USA Commercial Mortgage Company
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	06/01/06	Review and edit SoFA.	1.6	430.00	688.00
Steele, Sarah	06/01/06	Review and finalize SoFA.	1.4	430.00	602.00
Oriti, Joseph	06/02/06	Analyze and prepare administrative suits and proceedings to be included SoFA 4a.	1.3	330.00	429.00
Oriti, Joseph	06/02/06	Analyze and prepare prior addresses of Debtor to be included SoFA 4a.	1.1	330.00	363.00
Smith, Susan	06/02/06	Analyze issues with extracting loan data to B-18.	1.6	590.00	944.00
Smith, Susan	06/02/06	Analyze issues with extracting loan data to B-21.	1.4	590.00	826.00
Smith, Susan	06/02/06	Analyze issues with extracting loan data to F-Unremitted principal.	1.8	590.00	1,062.00
Smith, Susan	06/06/06	Review contracts file and send to RQN for questions on executory issues.	0.8	590.00	472.00
Cadwell, Kristin	06/08/06	Enter suits and administrative proceedings into SoFA 4a.	2.0	190.00	380.00
Cadwell, Kristin	06/08/06	Continue entering suits and administrative proceedings into SoFA 4a.	1.0	190.00	190.00
Steele, Sarah	06/08/06	Participate in call with RQN to discuss issues related to the schedules.	2.2	430.00	946.00
Oriti, Joseph	06/09/06	Analyze Unsecured Creditors Committee filings for Schedule D.	3.7	330.00	1,221.00
Oriti, Joseph	06/09/06	Analyze check register for SoFA 3b.	2.2	330.00	726.00
Oriti, Joseph	06/09/06	Analyze accounts payable for Schedule F.	3.3	330.00	1,089.00
Oriti, Joseph	06/09/06	Analyze Charitable Donations for SoFA 7.	1.1	330.00	363.00
Oriti, Joseph	06/09/06	Analyze Bank Accounts for Schedule B-2.	1.0	330.00	330.00
Oriti, Joseph	06/09/06	Analyze Insurance Policies for Schedule B-9.	1.7	330.00	561.00
Curchack, Jonas	06/10/06	Create Schedule D files.	3.0	150.00	450.00
Oriti, Joseph	06/10/06	Analyze Credit Line for Schedule F.	1.3	330.00	429.00
Oriti, Joseph	06/10/06	Analyze Notes Payable for Schedule F.	1.1	330.00	363.00
Oriti, Joseph	06/10/06	Analyze Security Deposits for Schedule B-3.	1.2	330.00	396.00
Oriti, Joseph	06/10/06	Analyze Equipment Leases and Non-Residential Leases for Schedule G.	3.3	330.00	1,089.00
Oriti, Joseph	06/10/06	Analyze Accounts receivable, Notes Receivable, and Investments for Schedule B-16.	3.8	330.00	1,254.00
Smith, Susan	06/10/06	Prepare footnotes for schedules and statement of financial affairs.	2.1	590.00	1,239.00
Smith, Susan	06/10/06	Review updated workplan and check on progress.	0.4	590.00	236.00
Smith, Susan	06/10/06	Review progress on files to be pulled from database for schedules.	0.6	590.00	354.00
Steele, Sarah	06/10/06	Prepare contract databases for upload into schedule G.	1.4	430.00	602.00
Oriti, Joseph	06/11/06	Analyze Operating account December 2005 through April 2006 check register for SoFA 3b & 3c.	3.9	330.00	1,287.00
Oriti, Joseph	06/11/06	Analyze Brokers Commissions for Schedule E and Schedule F.	1.6	330.00	528.00
Oriti, Joseph	06/11/06	Analyze outstanding taxes for Schedule E.	1.3	330.00	429.00
Oriti, Joseph	06/11/06	Analyze current officers, directors, and shareholders for SoFA 21b.	1.2	330.00	396.00
Smith, Susan	06/11/06	Review draft Schedules.	1.4	590.00	826.00
Smith, Susan	06/11/06	Review Q3b schedules for Collection account and Operating account.	1.1	590.00	649.00
Smith, Susan	06/11/06	Query RQN on legal proceedings for Q4a.	0.2	590.00	118.00
Cadwell, Kristin	06/12/06	Enter income data into SoFA 1 and 2.	2.6	190.00	494.00
Oriti, Joseph	06/12/06	Analyze extension fees for Schedule B-16.	1.8	330.00	594.00
Oriti, Joseph	06/12/06	Analyze co debtors Schedule H.	2.7	330.00	891.00

EXHIBIT C1-C

USA Commercial Mortgage Company
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	06/12/06	Analyze former officers, directors, and shareholders for SoFA 22b.	1.1	330.00	363.00
Oriti, Joseph	06/12/06	Analyze fixed assets for Schedule B-28.	1.7	330.00	561.00
Smith, Susan	06/12/06	Review draft SoFA's.	1.4	590.00	826.00
Smith, Susan	06/12/06	Meet with A. Stevens (USACM) regarding contracts.	1.1	590.00	649.00
Smith, Susan	06/12/06	Review report information to pull data necessary for B-21.	0.7	590.00	413.00
Smith, Susan	06/12/06	Review report information to pull data necessary for F schedule.	1.5	590.00	885.00
Oriti, Joseph	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), S. Smith (MFIM).	1.7	330.00	561.00
Oriti, Joseph	06/13/06	Edit Intercompany transactions for SoFA 3c.	2.6	330.00	858.00
Oriti, Joseph	06/13/06	Analyze executory contract for Schedule G.	1.6	330.00	528.00
Smith, Susan	06/13/06	Review footnotes with S. Strong, (RQN) and revise.	1.2	590.00	708.00
Smith, Susan	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), J. Oriti (MFIM).	1.7	590.00	1,003.00
Smith, Susan	06/13/06	Review notes and prepare list of issues to review.	0.8	590.00	472.00
Smith, Susan	06/13/06	Analyze loan statistics summary for information to verify that correct information was pulling in to reports.	2.1	590.00	1,239.00
Smith, Susan	06/13/06	Analyze service fees to verify that correct information is in reports.	0.5	590.00	295.00
Cadwell, Kristin	06/14/06	Enter Commercial Mortgage Intercompany data into SoFA 3c spreadsheet.	2.0	190.00	380.00
Oriti, Joseph	06/14/06	Prepare edits to SoFAs for filing.	2.9	330.00	957.00
Oriti, Joseph	06/14/06	Prepare edits to Schedules for filing.	3.5	330.00	1,155.00
Smith, Susan	06/14/06	Review F-1 unremitted principal against loan report, note issues with assignments.	0.7	590.00	413.00
Smith, Susan	06/14/06	Review new drafts of F-1 report and check with loan report.	1.1	590.00	649.00
Smith, Susan	06/14/06	Review draft Schedule G and check against contract database, other sources of contracts.	1.4	590.00	826.00
Smith, Susan	06/14/06	Update footnotes with attorney edits and customize for entity.	0.8	590.00	472.00
Smith, Susan	06/14/06	Review B-20 Unliquidated claims report.	0.7	590.00	413.00
Smith, Susan	06/14/06	Review updated draft of F Schedule.	0.3	590.00	177.00
Smith, Susan	06/14/06	Review updated draft of Schedules.	1.7	590.00	1,003.00
Smith, Susan	06/14/06	Review updated draft of SoFA's.	1.4	590.00	826.00
Steele, Sarah	06/14/06	Revise footnotes for schedule and statements.	0.9	430.00	387.00
Steele, Sarah	06/14/06	Revise footnotes for schedule and statements.	0.6	430.00	258.00
Steele, Sarah	06/14/06	Revise footnotes for schedule and statements.	0.6	430.00	258.00
Steele, Sarah	06/14/06	Revise footnotes for schedule and statements.	0.6	430.00	258.00
Steele, Sarah	06/14/06	Revise footnotes for schedule and statements.	0.6	430.00	258.00
Steele, Sarah	06/14/06	Review schedule and statements.	2.4	430.00	1,032.00
Steele, Sarah	06/14/06	Review schedule and statements.	1.2	430.00	516.00
Steele, Sarah	06/14/06	Review schedule and statements.	1.9	430.00	817.00
Steele, Sarah	06/14/06	Review schedule and statements.	1.8	430.00	774.00
Steele, Sarah	06/14/06	Review schedule and statements.	1.3	430.00	559.00
Cadwell, Kristin	06/15/06	Verify data entry in SoFA 3b.	1.6	190.00	304.00
Curchack, Jonas	06/15/06	Check Intercompany files for completion and correctness.	2.6	150.00	390.00
Oriti, Joseph	06/15/06	Analyze and edit USA Commercial Mortgage SoFAs for filing.	1.3	330.00	429.00
Oriti, Joseph	06/15/06	Analyze and edit USA Commercial Mortgage Schedules for filing.	1.7	330.00	561.00
Smith, Susan	06/15/06	Review Schedules and SoFA's, note issues.	0.9	590.00	531.00

EXHIBIT C1-C

USA Commercial Mortgage Company
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/15/06	Discuss problems with Schedules and SoFA's with J. McPherson (Schwartzter & McPherson), J. Miller (BMC) to determine if necessary to file schedules with noted problems.	0.4	590.00	236.00
Steele, Sarah	06/15/06	Participate in conference call with BMC for review of edits for schedules and SoFA.	1.5	430.00	645.00
Steele, Sarah	06/15/06	Review of B-16 for USACM.	1.1	430.00	473.00
Steele, Sarah	06/15/06	Discuss with L. Weese (USACM) regarding money owed to Diversified Trust Deed Fund from Commercial Mortgage Company.	0.9	430.00	387.00
Steele, Sarah	06/15/06	Discuss with R. Hilson (USACM) regarding guarantees to be listed on the schedules.	0.9	430.00	387.00
Steele, Sarah	06/15/06	Review schedule and statements for USA Commercial Mortgage.	1.8	430.00	774.00
Steele, Sarah	06/15/06	Prepare schedule and statements for filing.	0.9	430.00	387.00
Smith, Susan	06/16/06	Review Schedules and SoFA's and prepare list of needed corrections and missing files.	2.7	590.00	1,593.00
Curchack, Jonas	06/19/06	Put together USACM SoFA 3C.	3.6	150.00	540.00
Smith, Susan	06/19/06	Review support schedules for missing Schedules data and SoFA data.	1.7	590.00	1,003.00
Smith, Susan	06/19/06	Review Schedules and SoFA's and prepare list of needed corrections and missing files.	1.3	590.00	767.00
Smith, Susan	06/19/06	Participate in call with J. Miller (BMC) regarding corrections and missing files.	0.6	590.00	354.00
Smith, Susan	06/19/06	Review Intercompany data and discuss preparation of corrected files with S. Steele (MFIM).	0.9	590.00	531.00
Smith, Susan	06/19/06	Answer questions regarding Schedules and note corrections needed from query's.	0.7	590.00	413.00
Smith, Susan	06/19/06	Research contracts missing from Schedule G, prepare instructions for coordinating database of service agreement.	1.4	590.00	826.00
Smith, Susan	06/19/06	Review Intercompany data and answer questions regarding inclusion of data.	0.5	590.00	295.00
Steele, Sarah	06/19/06	Discuss with S. Smith (MFIM) regarding changes to the Schedule and SoFAs.	0.9	430.00	387.00
Steele, Sarah	06/19/06	Participate in call with BMC regarding changes to the Schedules.	1.4	430.00	602.00
Steele, Sarah	06/19/06	Discuss with staff regarding revisions to the Schedules.	0.7	430.00	301.00
Steele, Sarah	06/19/06	Revise information to be amended on SoFA 3C .	1.4	430.00	602.00
Steele, Sarah	06/19/06	Discuss with L. Weese (USACM) regarding insider payments.	0.9	430.00	387.00
Cadwell, Kristin	06/20/06	Make edits to direct investors loan servicing contracts consolidated file for use in Schedule G.	0.4	190.00	76.00
Smith, Susan	06/20/06	Participate in call with J. Miller (BMC) regarding corrections and missing files.	0.3	590.00	177.00
Smith, Susan	06/20/06	Rerun and check B-18-uncollected interest.	1.3	590.00	767.00
Smith, Susan	06/20/06	Rerun and check B-21 Unliquidated claims.	0.7	590.00	413.00
Smith, Susan	06/20/06	Review B-16, rerun service fees, check extension fees.	1.2	590.00	708.00
Smith, Susan	06/20/06	Review Schedule F draft, check for litigation claims and guaranty's give edits to BMC.	0.6	590.00	354.00
Smith, Susan	06/20/06	Review Schedule F-1, missing investors, locate issues, have report rerun review and check results.	1.2	590.00	708.00
Smith, Susan	06/20/06	Review draft of Q3b and Q3c, work with BMC to correct issues.	0.9	590.00	531.00
Steele, Sarah	06/20/06	Revise SoFA 3C to be amended.	0.9	430.00	387.00
Steele, Sarah	06/20/06	Revise contract file in order to amend Schedule G.	1.5	430.00	645.00

EXHIBIT C1-C

USA Commercial Mortgage Company
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/21/06	Continue to make edits to direct investors loan servicing contracts consolidated file for use in Schedule G.	2.5	190.00	475.00
Cadwell, Kristin	06/21/06	Verify addresses in direct investors loan servicing contracts consolidated file for use in Schedule G.	1.6	190.00	304.00
Cadwell, Kristin	06/21/06	Verify that names match service agreements in direct investors loan servicing contracts consolidated file for use in Schedule G.	1.6	190.00	304.00
Cadwell, Kristin	06/21/06	Continue to verify that names match service agreements in direct investors loan servicing contracts consolidated file for use in Schedule G.	2.0	190.00	380.00
Cadwell, Kristin	06/21/06	Continue to verify addresses in direct investors loan servicing contracts consolidated file for use in Schedule G.	1.7	190.00	323.00
Cadwell, Kristin	06/21/06	Organize direct investors loan servicing contracts file and make formatting edits.	1.6	190.00	304.00
Smith, Susan	06/21/06	Review Schedule G amendment.	0.3	590.00	177.00
Cadwell, Kristin	06/22/06	Make edits to Schedule F: Creditors holding unsecured non-priority claims.	1.6	190.00	304.00
Cadwell, Kristin	06/22/06	Continue to make edits to Schedule F: Creditors holding unsecured non-priority claims.	2.0	190.00	380.00
Smith, Susan	06/22/06	Request revisions to Schedule F for guaranty's still missing and Lines of Credit.	0.6	590.00	354.00
Smith, Susan	06/22/06	Review draft of Q3b and Q3c, work with BMC to correct issues.	0.7	590.00	413.00
Smith, Susan	06/22/06	Review draft of Schedule G for loan servicing agreements.	0.4	590.00	236.00
Steele, Sarah	06/22/06	Review schedule and SoFA amendments to be filed.	1.9	430.00	817.00
Cadwell, Kristin	06/26/06	Make CDs containing Schedules and SoFAs for Judge's records.	1.6	190.00	304.00
Curchack, Jonas	06/26/06	Prepare copy of SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Curchack, Jonas	06/26/06	Bind SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Curchack, Jonas	06/27/06	Consolidate filed and amended documents to include in Judge's binder of SoFA and Schedules for all entities.	2.1	150.00	315.00
Curchack, Jonas	06/27/06	Scan consolidated SoFA and Schedules in order to be burned onto CDs for the Committees.	2.4	150.00	360.00
Curchack, Jonas	06/28/06	Rescan CMC SoFA and Schedules to include on CDs to Committees.	1.7	150.00	255.00
Curchack, Jonas	06/29/06	Update summary of schedules for CMC.	2.4	150.00	360.00
Total Bankruptcy Schedules & SOFA			223.6		\$ 86,158.00

EXHIBIT C1-D

USA Commercial Mortgage Company
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	04/15/06	E-mail discussion regarding hiring the BMC call center, additional resources and information available to be posted.	0.7	\$ 590.00	\$ 413.00
Kehl, Monty	04/16/06	Develop work plan, staffing requirements and personnel assignments for case.	1.6	620.00	992.00
Kehl, Monty	04/17/06	Assist M. Olson (USACM) and counsel to develop informational "script" and Q&A list for call-in line.	3.7	620.00	2,294.00
Kehl, Monty	04/17/06	Calls and e-mails with BMC to initiate call-in line for interested parties.	1.4	620.00	868.00
Smith, Susan	04/17/06	Discussion with J. Skidmore (BMC) regarding retention, claims, noticing, call center set up, and information of filing entities.	0.8	590.00	472.00
Allison, Tom	04/18/06	Meet with A. Landis (U.S. Trustee), S. Smith (MFIM) and L. Schwartzer (Schwartz & McPherson) to discuss payroll issues, and other case issues.	0.9	650.00	585.00
Smith, Susan	04/18/06	Meet with A. Landis (U.S. Trustee), T. Allison (MFIM) and L. Schwartzer (Schwartz & McPherson) to discuss payroll issues, and other case issues.	0.9	590.00	531.00
Smith, Susan	04/18/06	Select and forward documentation and information to BMC to set up call center and set up of USACM as client.	0.7	590.00	413.00
Smith, Susan	04/18/06	Review proposed communication to investors to be posted at BMC discuss proof of claim/investment forms as indicated by Court.	0.7	590.00	413.00
Oriti, Joseph	04/19/06	Analyze and amend vendors mailing matrix for noticing.	1.8	330.00	594.00
Oriti, Joseph	04/19/06	Analyze and amend creditors mailing matrix for noticing.	1.7	330.00	561.00
Smith, Susan	04/19/06	Participate in conference call with BMC team and S. Strong, (RQN), L. Schwartzer (Schwartz & McPherson) regarding noticing, call center, commencement of case notice, proof of claim/investment forms.	1.2	590.00	708.00
Smith, Susan	04/19/06	Obtain signature and transmit BMC signed retention to BMC and RQN, transmit Nevada guidelines to BMC, transmit case information to BMC for posting.	0.3	590.00	177.00
Smith, Susan	04/19/06	Review notice lists prior to transmittal to BMC for accuracy and content.	0.9	590.00	531.00
Oriti, Joseph	04/20/06	Analyze and amend USA Commercial Mortgage Company employee list mailing matrix for noticing.	1.4	330.00	462.00
Oriti, Joseph	04/20/06	Analyze and amend USA Commercial Mortgage Company investors mailing matrix for noticing.	3.9	330.00	1,287.00
Smith, Susan	04/20/06	Check noticing files prior to transmittal to BMC.	0.4	590.00	236.00
Smith, Susan	04/20/06	Discussion with attorneys, M. Olson (USACM), BMC regarding call center issues, Q&A's, solutions to reduce angry callers.	1.2	590.00	708.00
Smith, Susan	04/20/06	Review BMC call log.	0.4	590.00	236.00
Oriti, Joseph	04/21/06	Prepare Company and case professionals contact list.	1.4	330.00	462.00
Oriti, Joseph	04/21/06	Analyze and amend USA Commercial Mortgage Company investors mailing matrix for noticing.	2.9	330.00	957.00
Reed, James	04/21/06	Meet with Nevada state Mortgage Lending Department, T. Allison (MFIM) to discuss condition of loan portfolio and methodology behind 13-week cash forecast.	2.0	430.00	860.00
Allison, Tom	04/24/06	Update call with counsel and M. Kehl (MFIM) on case.	1.7	650.00	1,105.00
Kehl, Monty	04/24/06	Update call with counsel and T. Allison (MFIM) on case.	1.7	620.00	1,054.00

EXHIBIT C1-D

USA Commercial Mortgage Company
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	04/24/06	Make calls to contacts at Bank of America to identify resource for opening DIP accounts.	0.7	620.00	434.00
Oriti, Joseph	04/24/06	Analyze and prepare officers and directors of USA Commercial Mortgage Company from January 1, 2000 to present per the request of the U.S. Trustee.	1.5	330.00	495.00
Smith, Susan	04/24/06	Discuss Nevada auditor requirements with M. Olson (USACM); and Research information request.	0.7	590.00	413.00
Allison, Tom	04/25/06	Update call with counsel and M. Kehl (MFIM) on case.	2.1	650.00	1,365.00
Allison, Tom	04/25/06	Meet with S. Eckhardt of Nevada Mortgage Lending Division regarding banking issues, loan ledger issues and motions to be heard.	0.7	650.00	455.00
Kehl, Monty	04/25/06	Update call with counsel and T. Allison (MFIM) on case.	2.1	620.00	1,302.00
Oriti, Joseph	04/25/06	Analyze and prepare Articles of Incorporation/Organization for USA Commercial Mortgage Company per the request of the U.S. Trustee.	1.3	330.00	429.00
Smith, Susan	04/25/06	Meet with S. Eckhardt of Nevada Mortgage Lending Division regarding banking issues, loan ledger issues and motions to be heard.	0.7	590.00	413.00
Oriti, Joseph	04/26/06	Analyze and prepare 2004 Federal Income Tax Returns for USA Commercial Mortgage Company per the request of the U.S. Trustee.	1.1	330.00	363.00
Oriti, Joseph	04/26/06	Analyze and amend USA Commercial Mortgage Company investor with paid off/zero balance mailing matrix for noticing.	2.4	330.00	792.00
Smith, Susan	04/26/06	Call with BMC, RQN and Schwartz & McPherson regarding noticing issues required to be mailed today.	0.9	590.00	531.00
Allison, Tom	04/27/06	Update call with counsel and M. Kehl (MFIM) on case.	0.7	650.00	455.00
Kehl, Monty	04/27/06	Update call with counsel and T. Allison (MFIM) on case.	0.7	620.00	434.00
Oriti, Joseph	04/27/06	Analyze and amend investor mailing matrix with updated and changes of addresses.	1.5	330.00	495.00
Oriti, Joseph	04/27/06	Analyze and amend salaried and contracted employee list.	0.8	330.00	264.00
Oriti, Joseph	04/27/06	Analyze and prepare year ending December 31, 2004 and 2005 Income Statement and Balance Sheet for USA Commercial Mortgage Company per the request of the U.S. Trustee.	1.7	330.00	561.00
Oriti, Joseph	04/28/06	Analyze and prepare month ending March 31, 2006 Income Statement and Balance Sheet for USA Commercial Mortgage Company per the request of the U.S. Trustee.	1.6	330.00	528.00
Graham, Jeff	05/01/06	Prepare inventory of assets as part of an information request by the U.S. Trustee.	3.6	190.00	684.00
Graham, Jeff	05/01/06	Collect Income Statements, Balance Sheets, Tax Returns and other Company financials as part of an information request by the U.S. Trustee.	3.2	190.00	608.00
Graham, Jeff	05/01/06	Collect Articles and Certificates of Incorporation as part of an information request by the U.S. Trustee.	2.9	190.00	551.00
Graham, Jeff	05/01/06	Prepare corporate organizational diagram as part of an information request by the U.S. Trustee.	3.1	190.00	589.00
Smith, Susan	05/01/06	Participate in call with BMC (J. Miller) regarding address change protocol.	0.4	590.00	236.00
Oriti, Joseph	05/02/06	Analyze and amend investor mailing matrix with updated addresses for purpose of noticing.	2.5	330.00	825.00

EXHIBIT C1-D

USA Commercial Mortgage Company
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/02/06	Prepare information and materials for each filing entity in preparation for the Debtor's initial interview with the U.S. Trustee.	3.6	330.00	1,188.00
Oriti, Joseph	05/02/06	Prepare contact list with Company's management and case professionals for distribution.	2.4	330.00	792.00
Smith, Susan	05/02/06	Analyze and summarize documents prepared for Initial Debtor Interview to prepare for questions from the UST's office.	1.8	590.00	1,062.00
Kehl, Monty	05/04/06	Staff and work planning with S. Smith (MFIM).	0.6	620.00	372.00
Allison, Tom	05/05/06	Status update with M. Kehl (MFIM).	0.3	650.00	195.00
Kehl, Monty	05/05/06	Status update with T. Allison (MFIM).	0.3	620.00	186.00
Kehl, Monty	05/08/06	Staff and work planning.	0.6	620.00	372.00
Kehl, Monty	05/09/06	Calls with A. Jarvis and M. Pugsley (both RQN) to discuss recent news articles relating to the case.	0.8	620.00	496.00
Smith, Susan	05/09/06	Meet with S. Eckhart (NMLD) regarding progress on loan ledgers and auditor issues.	0.7	590.00	413.00
Allison, Tom	05/10/06	Call to update M. Kehl (MFIM) on case activities.	0.5	650.00	325.00
Kehl, Monty	05/10/06	Call to update T. Allison (MFIM) on case activities.	0.5	620.00	310.00
Smith, Susan	05/10/06	Participate in conference call with RQN and Schwartz & McPherson to discuss daily issues.	1.5	590.00	885.00
Kehl, Monty	05/11/06	Send information relating to Committee formation and membership to investor.	0.4	620.00	248.00
Reed, James	05/11/06	Collect information related to participation of proposed Creditor Committees.	2.0	430.00	860.00
Oriti, Joseph	05/12/06	Analyze and amend investor mailing matrix with updated addresses for purpose of noticing.	2.7	330.00	891.00
Reed, James	05/12/06	Collect information and provide it to an individual investor related to nonperforming loans.	2.0	430.00	860.00
Smith, Susan	05/15/06	Discuss MOR extension requirements with J. McPherson (Schwartz & McPherson).	0.3	590.00	177.00
Smith, Susan	05/15/06	Review draft stipulation on extension of Monthly Operating Reports and return comments to Schwartz & McPherson.	0.4	590.00	236.00
Smith, Susan	05/19/06	Call with J. Miller (BMC) regarding approval of joint administration and noticing.	0.3	590.00	177.00
Smith, Susan	05/21/06	Prepare correspondence describing steps being taken to review and correct the loan and investor information.	0.8	590.00	472.00
Oriti, Joseph	05/25/06	Analyze and amend investor mailing matrix with updated addresses for purpose of noticing.	2.8	330.00	924.00
Allison, Tom	06/01/06	Meet with D. Cagliosi regarding investor statements, Loan Summary and investigation.	1.2	650.00	780.00
Smith, Susan	06/01/06	Meet with D. Cangelosi regarding investor statements, Loan Summary and investigation.	1.2	590.00	708.00
Smith, Susan	06/01/06	Meet with D. Cangelosi regarding further questions on investor statements, Loan Summary and investigation.	0.4	590.00	236.00
Smith, Susan	06/02/06	Prepare response to D. Cangelosi's question on servicing fees.	0.6	590.00	354.00
Kehl, Monty	06/06/06	Discuss case issues with A. Jarvis and S. Strong (both RQN).	1.3	620.00	806.00
Cadwell, Kristin	06/26/06	Prepare documents for information request for U.S. Trustee.	2.0	190.00	380.00

EXHIBIT C1-D

USA Commercial Mortgage Company
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/29/06	Create and circulate list of issues requiring attention from Debtor's counsel.	0.5	620.00	310.00
Steele, Sarah	07/06/06	Discussion with M. Kehl (MFIM) regarding case update.	0.7	430.00	301.00
Atkinson, James	07/07/06	Discussion with M. Kehl (MFIM) regarding project, project status and on-going activities.	1.2	650.00	780.00
Kehl, Monty	07/09/06	Prepare for meeting regarding project activities and draft Committee report.	0.4	620.00	248.00
Kehl, Monty	07/09/06	Discussion with J. Atkinson and J. Nugent (both MFIM) regarding project activities and draft Committee report.	1.2	620.00	744.00
Nugent, James	07/09/06	Study documents relating to project status, creditor issues, and outline for meeting with Committees.	1.6	620.00	992.00
Nugent, James	07/09/06	Meet with J. Atkinson and M. Kehl (both MFIM) regarding presentation to the Committee, case administration and work plan matters.	1.2	620.00	744.00
Atkinson, James	07/10/06	Review of project activities, timing and staffing with J. Nugent and M. Kehl (MFIM).	0.8	650.00	520.00
Kehl, Monty	07/10/06	Review of project activities, timing and staffing with J. Nugent and J. Atkinson (both MFIM).	0.8	620.00	496.00
Nugent, James	07/10/06	Meet with J. Atkinson and M. Kehl (both MFIM) regarding case administration and work plan matters.	0.8	620.00	496.00
Oriti, Joseph	07/10/06	Analyze and amend investor mailing matrix with updated addresses for purpose of noticing.	2.3	330.00	759.00
Oriti, Joseph	07/10/06	Prepare and research documents for workpapers.	1.6	330.00	528.00
Allison, Tom	07/11/06	Meet with A. Landis (U.S. Trustee) and A. Jarvis (RQN) regarding 341.	0.2	650.00	130.00
Nugent, James	07/11/06	Discuss information requests from U.S. Trustee with T. Allison (MFIM).	0.2	620.00	124.00
Allison, Tom	07/12/06	Discussions with A. Jarvis (RQN), S. Smith (MFIM) on information to be disseminated to lenders and financial advisors to Committees.	0.7	650.00	455.00
Smith, Susan	07/12/06	Discussions with A. Jarvis (RQN), T. Allison (MFIM) on information to be disseminated to lenders and financial advisors to Committees.	0.7	590.00	413.00
Oriti, Joseph	07/13/06	Update USA Capital Company and Case Professionals Contact List.	1.5	330.00	495.00
Oriti, Joseph	07/14/06	Analyze and amend investor mailing matrix with updated addresses for purpose of noticing.	1.3	330.00	429.00
Atkinson, James	07/17/06	Review of project activities.	1.2	650.00	780.00
Nugent, James	07/17/06	Analyze draft work plan for implementation.	0.4	620.00	248.00
Oriti, Joseph	07/17/06	Research and amend Client address database for purpose of mailing investor statements.	1.6	330.00	528.00
Allison, Tom	07/18/06	Participate in meeting with J. Atkinson (MFIM) to discuss project activities.	1.0	650.00	650.00
Atkinson, James	07/18/06	Participate in meeting with T. Allison (MFIM) to discuss project activities.	1.0	650.00	650.00
Nugent, James	07/18/06	Analyze potential structure and requirements for plan of reorganization, term sheet and other core components to plan MFIM analysis requirements to support the Debtors and Debtors' counsel.	0.7	620.00	434.00

EXHIBIT C1-D

USA Commercial Mortgage Company
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	07/18/06	Discussion with M. Grimmer (BMC) to determine protocol of handling future investor address changes and integration of database.	0.7	330.00	231.00
Allison, Tom	07/19/06	Participate in management meeting.	1.0	650.00	650.00
Oriti, Joseph	07/19/06	Research and amend Client address database for proper address of investor statements.	2.3	330.00	759.00
Nugent, James	07/20/06	Determine work plan and staffing for analysis of potential related party loans and equity interest resulting from loan originations, rewrites and extensions.	0.3	620.00	186.00
Cadwell, Kristin	07/21/06	Update appraisal tracker schedule to reflect what has been sent out to date.	1.0	190.00	190.00
Oriti, Joseph	07/21/06	Research and amend Client address database for proper address of investor statements.	1.5	330.00	495.00
Allison, Tom	07/26/06	Attend Company meeting to discuss issues from Court hearing.	0.5	650.00	325.00
Smith, Susan	07/26/06	Attend Company meeting to discuss issues from Court hearing.	0.5	590.00	295.00
Smith, Susan	07/31/06	Participate in call with J. Luskey (Dept of Labor).	0.2	590.00	118.00
Total Case Administration			134.8		\$ 60,349.00

EXHIBIT C1-E

USA Commercial Mortgage Company
Cash Flow Model/Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	04/22/06	Update cash forecast.	1.4	\$ 430.00	\$ 602.00
Kehl, Monty	04/27/06	Review draft 13 week cash flow.	0.9	620.00	558.00
Kehl, Monty	05/01/06	Review draft of 13 week cash flow.	0.4	620.00	248.00
Kehl, Monty	05/01/06	Additional review of and direct changes to 13 week cash flow.	1.4	620.00	868.00
Reed, James	05/01/06	Meet with R. Hilson (USACM) to review line items of cash forecast, discuss additional cash disbursements and evaluate post-bankruptcy reductions in expenses.	1.0	430.00	430.00
Reed, James	05/01/06	Adjust and update cash forecast.	2.0	430.00	860.00
Reed, James	05/01/06	Review cash forecast.	1.0	430.00	430.00
Reed, James	05/01/06	Meet with Company management to discuss management fees charged by USA Capital Realty to the two funds.	1.0	430.00	430.00
Reed, James	05/01/06	Create Interest Paid - Interest Received Schedule.	2.0	430.00	860.00
Smith, Susan	05/01/06	Review and comment on cash budget.	0.7	590.00	413.00
Reed, James	05/02/06	Meet with A. Jarvis (RQN) to discuss changes to the cash flow forecast due to recent evaluations of service agreement contracts.	1.0	430.00	430.00
Reed, James	05/02/06	Continue to adjust and update cash forecast.	2.1	430.00	903.00
Reed, James	05/02/06	Continue to adjust and update cash forecast.	1.9	430.00	817.00
Kehl, Monty	05/03/06	Participate in meeting with R. Hilson (USACM) to discuss and review wire payments made by Commercial Mortgage in March 06; assemble, analyze and summarize supporting information.	2.4	620.00	1,488.00
Reed, James	05/04/06	Create template for daily cash account summary and meet with Company to implement.	2.0	430.00	860.00
Kehl, Monty	05/08/06	Review and discuss 13 week cash forecast with R. Hilson (USACM).	1.1	620.00	682.00
Reed, James	05/08/06	Meet with R. Hilson (USACM) to confirm specific nonrecurring line items on cash forecast.	1.0	430.00	430.00
Reed, James	05/08/06	Meet with V. Loob (USACM) to collect data related to Company health and savings plan.	1.0	430.00	430.00
Reed, James	05/11/06	Begin to evaluate bankruptcy tracking system for all cash receipts.	2.0	430.00	860.00
Reed, James	05/17/06	Meet with R. Hilson and M. Olson (both USACM) to review cash outlays and budget.	1.0	430.00	430.00
Reed, James	05/17/06	Confirm that certain payments meet bankruptcy guidelines.	0.5	430.00	215.00
Reed, James	05/17/06	Continue to develop financial model related to historical information.	3.5	430.00	1,505.00
Reed, James	05/19/06	Meet with Controller to discuss cash receipts tracking process.	1.0	430.00	430.00
Kehl, Monty	05/22/06	Meet with R. Hilson (USACM) to discuss actual weekly cash flows.	0.7	620.00	434.00
Reed, James	05/23/06	Meet with R. Hilson and M. Olson (both USACM) to review cash budget.	2.0	430.00	860.00
Reed, James	05/24/06	Meet with CEO and CFO to review week's cash outlays.	1.0	430.00	430.00
Reed, James	05/31/06	Meet with CEO and CFO to review week's cash outlays.	1.0	430.00	430.00
Reed, James	05/31/06	Review and analyze cash budget.	1.0	430.00	430.00
Reed, James	05/31/06	Update cash forecast.	3.8	430.00	1,634.00
Reed, James	05/31/06	Review and check accuracy of cash forecast.	2.5	430.00	1,075.00
Reed, James	05/31/06	Discuss cash forecast with Company management.	2.5	430.00	1,075.00
Reed, James	06/01/06	Meet with CFO to discuss cash forecast.	1.8	430.00	774.00
Reed, James	06/01/06	Develop updated cash forecast plan for review with M. Kehl (MFIM).	1.8	430.00	774.00
Reed, James	06/01/06	Update cash forecast.	3.9	430.00	1,677.00
Kehl, Monty	06/02/06	Provide comments and revisions to weekly cash budget.	1.8	620.00	1,116.00

EXHIBIT C1-E

USA Commercial Mortgage Company
Cash Flow Model/Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	06/02/06	Update cash forecast.	2.5	430.00	1,075.00
Reed, James	06/02/06	Perform calculation of interest due CMC.	3.0	430.00	1,290.00
Reed, James	06/02/06	Meet with S. Smith (MFIM) to review budget for noticing agent.	1.0	430.00	430.00
Allison, Tom	06/03/06	Meet with J. Reed (MFIM) and A. Jarvis (RQN) to review the cash forecast.	2.0	650.00	1,300.00
Kehl, Monty	06/03/06	Analyze and provide revisions to draft 13 week cash budget.	1.6	620.00	992.00
Reed, James	06/03/06	Meet with T. Allison (MFIM) and A. Jarvis (RQN) to review the cash forecast.	2.0	430.00	860.00
Reed, James	06/03/06	Update cash forecast.	2.0	430.00	860.00
Allison, Tom	06/04/06	Review revised 13 week cash budget with M. Kehl (MFIM).	0.7	650.00	455.00
Kehl, Monty	06/04/06	Analyze and provide revisions to draft 13 week cash budget.	1.0	620.00	620.00
Kehl, Monty	06/04/06	Review revised 13 week cash budget with T. Allison (MFIM).	0.7	620.00	434.00
Reed, James	06/04/06	Format cash forecast related to changes.	2.0	430.00	860.00
Reed, James	06/04/06	Update cash forecast.	3.5	430.00	1,505.00
Reed, James	06/04/06	Meet with M. Kehl and T. Allison (both MFIM) to review cash forecast.	0.7	430.00	301.00
Kehl, Monty	06/05/06	Provide final revisions to 13 week cash budget.	1.0	620.00	620.00
Reed, James	06/05/06	Meet with M. Kehl (MFIM) to review cash budget and receive revisions.	2.0	430.00	860.00
Reed, James	06/06/06	Update assumptions for cash budget.	2.5	430.00	1,075.00
Reed, James	06/06/06	Update format for cash budget.	2.0	430.00	860.00
Reed, James	06/14/06	Meet with CEO and CFO to review week's cash outlays.	1.0	430.00	430.00
Kehl, Monty	06/20/06	Review and provide revisions to update for weekly cash flow budget.	2.7	620.00	1,674.00
Reed, James	06/20/06	Review forecast model for Court.	3.0	430.00	1,290.00
Reed, James	06/23/06	Meet with Company CFO to review actuals to forecast.	2.0	430.00	860.00
Kehl, Monty	06/26/06	Research and provide information to direct investor regarding cash flows.	1.7	620.00	1,054.00
Reed, James	06/29/06	Meet with company management to review weekly expenses.	2.5	430.00	1,075.00
Reed, James	07/03/06	Review and update cash forecast.	3.5	430.00	1,505.00
Nugent, James	07/07/06	Analyze cash management procedures motions and 13-week cash flow forecast for the Debtors.	0.6	620.00	372.00
Nugent, James	07/09/06	Analyze cash management procedures motions and 13-week cash flow forecast for the Debtors.	1.2	620.00	744.00
Reed, James	07/09/06	Review and update cash forecast.	2.0	430.00	860.00
Nugent, James	07/10/06	Analyze cash management procedures motions and 13-week cash flow forecast for the Debtors.	0.8	620.00	496.00
Reed, James	07/10/06	Review and update recovery analysis.	3.2	430.00	1,376.00
Nugent, James	07/11/06	Analyze cash flow forecast and receipts data and reports available from the Debtors to determine information available to prepare responses to Committee and their advisors.	0.7	620.00	434.00
Reed, James	07/11/06	Review and update monthly model template.	3.5	430.00	1,505.00
Nugent, James	07/12/06	Analyze summary of cash receipts to identify data reported on a weekly basis.	0.3	620.00	186.00
Nugent, James	07/12/06	Summarize format for reporting weekly cash flow receipts based on requests from Committee advisors.	0.3	620.00	186.00
Nugent, James	07/12/06	Analyze Debtors' cash flow forecast.	0.6	620.00	372.00
Reed, James	07/12/06	Review and update monthly model template.	3.5	430.00	1,505.00
Kehl, Monty	07/17/06	Draft and provide revisions to updated weekly cash forecast.	1.9	620.00	1,178.00
Kehl, Monty	07/17/06	Organize meeting to review draft of updated weekly cash forecast.	0.3	620.00	186.00

EXHIBIT C1-E

USA Commercial Mortgage Company
Cash Flow Model/Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/17/06	Analyze payroll data and forecasted bi-weekly cash flow based on current active employees and compensation levels and alternative assumptions.	0.8	620.00	496.00
Reed, James	07/17/06	Review and update cash forecast.	3.5	430.00	1,505.00
Atkinson, James	07/18/06	Preparation and review of 13 week cash flow forecast.	2.7	650.00	1,755.00
Reed, James	07/18/06	Review updates related to structure of cash forecast.	1.0	430.00	430.00
Reed, James	07/18/06	Review and update cash forecast.	3.5	430.00	1,505.00
Allison, Tom	07/19/06	Discuss updated cash flow forecast for cash collateral with Debtors' counsel and MFIM Team.	0.8	650.00	520.00
Atkinson, James	07/19/06	Preparation of 13 week cash flow forecast.	1.2	650.00	780.00
Kehl, Monty	07/19/06	Lead meeting to review draft of updated weekly cash forecast.	0.9	620.00	558.00
Kehl, Monty	07/19/06	Analyze and provide final revisions to updated weekly cash forecast.	2.1	620.00	1,302.00
Nugent, James	07/19/06	Analyze updated cash flow forecast for cash collateral filing.	0.5	620.00	310.00
Nugent, James	07/19/06	Discuss updated cash flow forecast for cash collateral with Debtors' counsel, T. Allison (MFIM) and MFIM Team.	0.8	620.00	496.00
Reed, James	07/19/06	Meet with Company to review payables.	1.0	430.00	430.00
Atkinson, James	07/20/06	Analysis of weekly cash flow forecast.	3.1	650.00	2,015.00
Nugent, James	07/20/06	Analyze operating expenses and payroll data for active employees for discussion with CRO.	0.6	620.00	372.00
Nugent, James	07/21/06	Analyze the Debtors' 13-week cash flow forecast.	0.3	620.00	186.00
Nugent, James	07/24/06	Discuss payroll data information needs with R. Hilson (USACM).	0.2	620.00	124.00
Nugent, James	07/24/06	Analyze projected bi-weekly disbursement for payroll based on current payroll data for active employees and compensation level and alternatives.	1.1	620.00	682.00
Nugent, James	07/24/06	Analyze weekly cash flow forecast through October 2006.	1.2	620.00	744.00
Allison, Tom	07/26/06	Discuss cash flow forecast and payroll data with J. Nugent (MFIM).	0.2	650.00	130.00
Haftl, Michael	07/26/06	Review draft budget.	0.4	530.00	212.00
Nugent, James	07/26/06	Analyze operating expenses and payroll data for active employees for discussion with the CRO.	0.6	620.00	372.00
Nugent, James	07/26/06	Discuss cash flow forecast and payroll data with T. Allison (MFIM).	0.2	620.00	124.00
Nugent, James	07/26/06	Discuss operating expenses and payroll data with R. Hilson (USACM).	0.4	620.00	248.00
Kehl, Monty	07/31/06	Direct and initiate revisions to weekly cash budget with J. Reed (MFIM).	0.4	620.00	248.00
Reed, James	07/31/06	Review and update cash forecast.	3.5	430.00	1,505.00
Total Cash Flow Model/Analyses			152.6		\$ 74,622.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	04/18/06	Participate in meeting with D. Bunch (Unsecured Creditor) of USA Commercial Mortgage.	1.4	\$ 650.00	\$ 910.00
Kehl, Monty	04/18/06	Participate in meeting with D. Bunch (Unsecured Creditor) of USA Commercial Mortgage.	1.4	620.00	868.00
Smith, Susan	05/11/06	Review appointment of Committees by the U.S.Trustee's office and discuss with RQN.	1.8	590.00	1,062.00
Kehl, Monty	05/12/06	Call with counsel to discuss composition of Committees	0.8	620.00	496.00
Kehl, Monty	05/12/06	Collect and analyze background information for Committee members.	1.2	620.00	744.00
Kehl, Monty	05/12/06	Call with investor to discuss Committees.	0.3	620.00	186.00
Allison, Tom	05/17/06	Meet with A. Jarvis (RQN) and D. Cangelosi (Direct Investor) regarding investor concerns, addressing needs.	2.5	650.00	1,625.00
Kehl, Monty	05/19/06	Create outline of presentation to be made to Creditors Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/19/06	Draft section of Creditors Committees presentation relating to HFA pay-off (25% allocation).	0.2	620.00	124.00
Reed, James	05/19/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	05/19/06	Review presentation for Committees (25% allocation).	0.7	430.00	301.00
Kehl, Monty	05/20/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.3	620.00	186.00
Reed, James	05/20/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	05/20/06	Review presentation for Committees (25% allocation).	1.0	430.00	430.00
Kehl, Monty	05/21/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	05/22/06	Call to discuss Creditors Committees' meeting with A. Jarvis (RQN) and Committee counsel (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/22/06	Plan agenda and content of Creditors Committees meeting with A. Jarvis (RQN) (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/22/06	Review draft presentation for Creditors Committees with USA management team (25% allocation).	0.3	620.00	186.00
Kehl, Monty	05/22/06	Additional analyses and revisions to presentation for Creditors Committees (25% allocation).	0.7	620.00	434.00
Reed, James	05/22/06	Meet A. Stevens (USACM) to discuss presentation content (25% allocation).	0.6	430.00	258.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.6	430.00	258.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.4	430.00	172.00
Kehl, Monty	05/23/06	Receive comments from A. Jarvis (RQN) and make final revisions to presentation to Creditors Committees (25% allocation).	0.5	620.00	310.00
Reed, James	05/23/06	Revise presentation slides for presentation to Committees (25% allocation).	1.0	430.00	430.00
Reed, James	05/23/06	Review and revise presentation for Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	05/31/06	Discuss communications and requests with creditor's committee with A. Jarvis (RQN) (25% allocation).	0.1	650.00	65.00
Steele, Sarah	05/31/06	Direct J. Oriti (MFIM) regarding Committee reports.	0.7	430.00	301.00
Allison, Tom	06/01/06	Participate in meeting with Investor.	1.1	650.00	715.00
Allison, Tom	06/01/06	Call with A. Jarvis (RQN) and direct investor.	0.5	650.00	325.00

EXHIBIT C1-F

USA Commercial Mortgage Company
 Committee Issues and Requests
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	06/05/06	Attend Committee meeting.	2.5	650.00	1,625.00
Allison, Tom	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.8	650.00	520.00
Allison, Tom	06/05/06	Conference with A. Jarvis; S. Strong (both RQN); and L. Schwartzer (Schwartz & McPherson) regarding meeting with committees (25% allocation).	0.3	650.00	195.00
Allison, Tom	06/05/06	Meet to discuss committee issues with A. Jarvis (RQN) (25% allocation).	0.2	650.00	130.00
Kehl, Monty	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.8	620.00	496.00
Kehl, Monty	06/05/06	Prepare for meeting with the Creditors Committees (25% allocation).	0.2	620.00	124.00
Reed, James	06/05/06	Meet with Committees who had signed confidentiality agreement (25% allocation).	0.6	430.00	258.00
Reed, James	06/05/06	Provide information to Committees (25% allocation).	0.6	430.00	258.00
Smith, Susan	06/05/06	Attend Committee meeting.	2.5	590.00	1,475.00
Allison, Tom	06/12/06	Telephone conference with A. Jarvis (RQN) regarding committee meetings (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/12/06	Discuss topics to be reviewed during Committee presentations with A. Jarvis (RQN) (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/12/06	Initiate with J. Reed (MFIM) and provide revisions to materials for presentation to Committees relating to motions to be heard during 6/21 hearing (25% allocation).	0.4	620.00	248.00
Reed, James	06/12/06	Meet with M. Kehl (MFIM) to discuss presentation to Committees (25% allocation).	0.2	430.00	86.00
Reed, James	06/12/06	Collect and format information related to presentation to Committees (25% allocation).	0.6	430.00	258.00
Reed, James	06/12/06	Create presentation materials for presentation to Committees (25% allocation).	0.8	430.00	344.00
Kehl, Monty	06/13/06	Participate in call with counsel for Unsecured Creditors Committee to discuss DIP motion.	0.7	620.00	434.00
Kehl, Monty	06/13/06	Review DIP term sheet with A. Jarvis (RQN) in preparation for call with counsel for Unsecured Creditors Committee.	0.5	620.00	310.00
Kehl, Monty	06/13/06	Review and provide revisions to materials for presentation to Unsecured Creditors Committees.	2.7	620.00	1,674.00
Reed, James	06/13/06	Collect and format information related to presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	06/13/06	Create presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	06/14/06	Review materials and preparation with M. Kehl (MFIM) and A. Jarvis (RQN) for meetings with Unsecured Creditors Committees.	2.3	650.00	1,495.00
Kehl, Monty	06/14/06	Review materials and preparation with T. Allison (MFIM) and A. Jarvis (RQN) for meetings with Unsecured Creditors Committees.	2.3	620.00	1,426.00
Reed, James	06/14/06	Meet with T. Allison, M. Kehl (both MFIM) and A. Jarvis (RQN) to review presentation materials (25% allocation).	0.5	430.00	215.00
Reed, James	06/14/06	Collect and format information related to presentation to Committees (25% allocation).	0.8	430.00	344.00

EXHIBIT C1-F

USA Commercial Mortgage Company
 Committee Issues and Requests
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	06/14/06	Create presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	06/15/06	Attend public Creditor Committee meeting.	3.9	650.00	2,535.00
Allison, Tom	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.4	650.00	260.00
Reed, James	06/15/06	Attend public Creditor Committee meeting.	3.9	430.00	1,677.00
Reed, James	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.4	430.00	172.00
Reed, James	06/16/06	Prepare documents related to loan portfolio for financial advisors (25% allocation).	0.7	430.00	301.00
Reed, James	06/19/06	Respond to investor inquiries related to loan portfolio (25% allocation).	0.5	430.00	215.00
Cadwell, Kristin	06/20/06	Fill request for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/22/06	Make edits to template for recording Committee requests (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Begin recording Committee requests into master request file (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/22/06	Record and organize Committee requests into master request file (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Make formatting changes to master request file (25% allocation).	0.1	190.00	19.00
Curchack, Jonas	06/22/06	Create binders for presentation to lawyers (25% allocation).	0.5	150.00	75.00
Kehl, Monty	06/22/06	Gather and distribute information to member of Unsecured Creditors Committee.	0.5	620.00	310.00
Steele, Sarah	06/22/06	Discuss with S. Smith (MFIM) regarding Committee requests (25% allocation).	0.1	430.00	43.00
Allison, Tom	06/23/06	Participate in call with A. Jarvis (RQN) and M. Kehl (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.2	650.00	130.00
Cadwell, Kristin	06/23/06	Record request for borrower summaries into master Committee request file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/23/06	Make edits to executory contract master file (25% allocation).	0.1	190.00	19.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/23/06	Organize and assemble Committee requests for filing purposes (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.3	190.00	57.00
Kehl, Monty	06/23/06	Participate in call with A. Jarvis (RQN) and T. Allison (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.2	620.00	124.00
Cadwell, Kristin	06/26/06	Organize USA Capital responses to Committee requests to date (25% allocation).	0.5	190.00	95.00
Kehl, Monty	06/26/06	Direct development for shell of presentation to Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/26/06	Reply to question from member of Unsecured Committee regarding Schedule and SoFA.	0.6	620.00	372.00
Kehl, Monty	06/26/06	Plan and develop initial draft with S. Smith and J. Reed (both MFIM) for presentation to Committees (25% allocation).	0.3	620.00	186.00
Reed, James	06/26/06	Create presentation for Committee presentation (25% allocation).	0.7	430.00	301.00
Reed, James	06/26/06	Review presentation for Committee (25% allocation).	0.5	430.00	215.00
Smith, Susan	06/26/06	Participate in call with R. Charles and D. Walker (both Unsecured Creditors Committee) regarding the Schedules and Amendments.	0.4	590.00	236.00
Smith, Susan	06/26/06	Analyze and set up procedures for Committee requests (25% allocation).	0.1	590.00	59.00
Cadwell, Kristin	06/27/06	Organize appraisals to be sent out in response to Committee requests (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/27/06	Organize loan documents to be sent in response to Committee requests (25% allocation).	0.2	190.00	38.00
Kehl, Monty	06/27/06	Review and provide edits to first drafts of presentation for Committees (25% allocation).	0.8	620.00	496.00
Reed, James	06/27/06	Update presentation for Committee presentation (25% allocation).	0.9	430.00	387.00
Smith, Susan	06/27/06	Prepare summary of Schedules for Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/27/06	Analyze and prepare samples of Loan Summary for Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/27/06	Review and comment on draft presentation, prepare notes and comments (25% allocation).	0.4	590.00	236.00
Allison, Tom	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and S. Smith, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.3	650.00	195.00
Cadwell, Kristin	06/28/06	Verify interest paid to USA by borrower in the balance sheets by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/28/06	Organize loan origination documents for J. Reed (MFIM) (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Organize operating agreements for J. Reed (MFIM) (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Send legal language in all e-mails with appraisals at the request of USA Capital counsel (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/28/06	Verify names of direct investors and make edits to duplicates.	2.0	190.00	380.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/28/06	Draft appropriate headers and footers for all outgoing MFIM documents (25% allocation).	0.1	190.00	19.00
Kehl, Monty	06/28/06	Final review and editing to MFIM work review section of presentation (25% allocation).	0.5	620.00	310.00
Kehl, Monty	06/28/06	Final review and editing to distribution of funds section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to schedules and statements section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to reorganization option section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to next meeting section of presentation (25% allocation).	0.2	620.00	124.00
Reed, James	06/28/06	Update presentation for Committee presentation (25% allocation).	0.9	430.00	387.00
Smith, Susan	06/28/06	Prepare edits to draft presentation, review comments from M. Kehl (MFIM), discuss issues raised in presentation and request changes (25% allocation).	0.5	590.00	295.00
Smith, Susan	06/28/06	Review draft presentation, edit sample Loan Summary file, research samples for discussion (25% allocation).	0.4	590.00	236.00
Smith, Susan	06/28/06	Meet with A. Jarvis, S. Strong, K. Glade (all RQN) to discuss investor issues and presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and T. Allison, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.3	590.00	177.00
Allison, Tom	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl, S. Smith (MFIM) (25% allocation).	0.7	650.00	455.00
Allison, Tom	06/29/06	Make presentation to Committees (25% allocation).	0.8	650.00	520.00
Cadwell, Kristin	06/29/06	Record new requests from Committees into Committee request log (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/29/06	Send appraisals to Racebrook per their requests.	1.2	190.00	228.00
Cadwell, Kristin	06/29/06	Make CD of appraisals for USA Capital counsel.	1.2	190.00	228.00
Cadwell, Kristin	06/29/06	Make copies of appraisal CDs for distribution to Committees (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/29/06	Record CD distribution into Committee request log (25% allocation).	0.2	190.00	38.00
Curchack, Jonas	06/29/06	Prepare files for Committees (25% allocation).	0.7	150.00	105.00
Kehl, Monty	06/29/06	Final edits and rehearsal for presentation to Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	06/29/06	Make presentation to Committees (25% allocation).	0.8	620.00	496.00
Smith, Susan	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl and T. Allison (both MFIM) (25% allocation).	0.7	590.00	413.00
Smith, Susan	06/29/06	Attend Committee presentation (25% allocation).	0.8	590.00	472.00
Smith, Susan	06/29/06	Discuss issues raised at Committee meeting with A. Jarvis, S. Strong (both RQN); and M. Kehl, T. Allison (both MFIM) (25% allocation).	0.3	590.00	177.00
Cadwell, Kristin	07/03/06	Record new requests from Committees into Committee request log.	1.6	190.00	304.00
Cadwell, Kristin	07/03/06	Continue to file Committee requests into master request log.	1.4	190.00	266.00
Cadwell, Kristin	07/03/06	Organize requests and manage open and filled requests.	2.0	190.00	380.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	650.00	195.00
Cadwell, Kristin	07/05/06	Organize appraisals sent to Committees to date.	1.2	190.00	228.00
Cadwell, Kristin	07/05/06	Record new requests from Committees into Committee request log.	1.7	190.00	323.00
Cadwell, Kristin	07/05/06	File filled requests for USA Capital records.	1.6	190.00	304.00
Smith, Susan	07/05/06	Answer questions from R. Charles (L&R).	0.3	590.00	177.00
Smith, Susan	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	590.00	177.00
Steele, Sarah	07/05/06	Review requests from Committees (25% allocation).	0.5	430.00	215.00
Cadwell, Kristin	07/06/06	Obtain investor reports from the database for a particular investor.	0.9	190.00	171.00
Cadwell, Kristin	07/06/06	Add new requests to master Committee request log.	1.5	190.00	285.00
Cadwell, Kristin	07/06/06	Organize list of loans where the fund owned more than 85 percent and gather corresponding appraisals.	1.6	190.00	304.00
Cadwell, Kristin	07/06/06	Update loan summary sheet with appraisals received to date.	1.0	190.00	190.00
Cadwell, Kristin	07/07/06	Record new requests from Committees into Committee request log.	1.1	190.00	209.00
Atkinson, James	07/09/06	Discussion with M. Kehl and J. Nugent (both MFIM) regarding project activities and draft Committee report (25% allocation).	0.3	650.00	195.00
Kehl, Monty	07/09/06	Create and circulate agenda for meeting with Committees (25% allocation).	0.1	620.00	62.00
Nugent, James	07/09/06	Analyze draft presentation to the Committee for upcoming meeting and recent presentations to the Committee (25% allocation).	0.1	620.00	62.00
Allison, Tom	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	650.00	195.00
Allison, Tom	07/10/06	Meet with J. Nugent (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	650.00	65.00
Cadwell, Kristin	07/10/06	Make edits to presentation per M. Kehl (MFIM) (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	07/10/06	Organize new requests from Committees into master Committee request log.	1.5	190.00	285.00
Cadwell, Kristin	07/10/06	Make additional edits to presentation per M. Kehl (MFIM) (25% allocation).	0.2	190.00	38.00
Kehl, Monty	07/10/06	Provide template for presentation to Creditors Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	07/10/06	Draft Distribution of Funds section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/10/06	Draft Borrower Proposal section of presentation (25% allocation).	0.2	620.00	124.00
Kehl, Monty	07/10/06	Draft Reorganization Options section of presentation (25% allocation).	0.7	620.00	434.00
Kehl, Monty	07/10/06	Lead meeting to review draft of presentation with MFIM and RQN (25% allocation).	0.1	620.00	62.00
Nugent, James	07/10/06	Attend conference call meeting with Committees (25% allocation).	0.3	620.00	186.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/10/06	Analyze draft presentation to the Committee for the July 11, 2006 meeting (25% allocation).	0.2	620.00	124.00
Nugent, James	07/10/06	Meet with T. Allison (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	620.00	62.00
Reed, James	07/10/06	Provide support for presentation to Creditors Committees (25% allocation).	0.9	430.00	387.00
Smith, Susan	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Prepare slides for Creditors Committee presentation (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Participate in call with RQN to review Committee presentation (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Edit and prepare slides for Creditors Committee presentation (25% allocation).	0.1	590.00	59.00
Allison, Tom	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.9	650.00	585.00
Atkinson, James	07/11/06	Review draft Committee report (25% allocation).	0.1	650.00	65.00
Cadwell, Kristin	07/11/06	Record new Committee requests into master Committee request log.	1.0	190.00	190.00
Kehl, Monty	07/11/06	Review and provide final revisions to presentation for Creditors Committees (25% allocation).	0.6	620.00	372.00
Kehl, Monty	07/11/06	Prepare remarks for presentation to Creditors Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.9	620.00	558.00
Nugent, James	07/11/06	Analyze draft presentation in preparation for the meeting with the Committee (25% allocation).	0.1	620.00	62.00
Nugent, James	07/11/06	Attend and participate in Committee meeting (25% allocation).	0.9	620.00	558.00
Nugent, James	07/11/06	Discuss various case matters with Committee members and their advisors following the formal Committee meeting (25% allocation).	0.2	620.00	124.00
Reed, James	07/11/06	Provide support for presentation to Creditors Committees (25% allocation).	0.7	430.00	301.00
Smith, Susan	07/11/06	Attend Committee meeting (25% allocation).	0.5	590.00	295.00
Smith, Susan	07/11/06	Request, review and forward report on Top 20 Unsecured Creditors from unremitted principal.	0.4	590.00	236.00
Smith, Susan	07/11/06	Research and edit materials for presentation to Creditors Committee on investor information and vesting names (25% allocation).	0.4	590.00	236.00
Cadwell, Kristin	07/12/06	Prepare schedule of individual Client IDs for use in the database.	0.6	190.00	114.00
Cadwell, Kristin	07/12/06	Prepare list of appraisals that need to be sent out to Committees per their requests.	0.7	190.00	133.00
Cadwell, Kristin	07/12/06	Verify correct legal vesting, last name and first names of direct investors for use in the direct investors loan servicing spreadsheet.	1.9	190.00	361.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/12/06	Analyze summary of combined information requests from the Creditor Committee received from Debtors' local counsel (25% allocation).	0.2	620.00	124.00
Cadwell, Kristin	07/13/06	Record Committee request in master Committee request log.	0.8	190.00	152.00
Cadwell, Kristin	07/13/06	Gather loan documents to be sent out per Committee requests.	1.6	190.00	304.00
Cadwell, Kristin	07/13/06	Record filled requests in the master Committee request log.	0.7	190.00	133.00
Atkinson, James	07/14/06	Participate in conference call with counsel to discuss Creditor Committees information requests (25% allocation).	0.3	650.00	195.00
Kehl, Monty	07/14/06	Participate in call with MFIM and RQN teams regarding subpoenas and information requests from Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/14/06	Issue summary of information to T. Allison (MFIM) regarding creditor issues and coordinating meeting schedule (25% allocation).	0.1	620.00	62.00
Nugent, James	07/14/06	Attend and participate in call with A. Jarvis and S. Strong (both RQN) regarding due diligence request by the Committees and preparation of response (25% allocation).	0.4	620.00	248.00
Atkinson, James	07/16/06	Review of draft Committee report (25% allocation).	0.7	650.00	455.00
Fillip, Kasey	07/17/06	Prepare updated report for Committee per changes to general ledgers.	1.6	330.00	528.00
Nugent, James	07/17/06	Analyze due diligence listing from Creditor Committees (25% allocation).	0.1	620.00	62.00
Allison, Tom	07/18/06	Meet with J. Gordon (G&S) and B. Bullard (ECC) to review loans collections and accounting.	1.2	650.00	780.00
Cadwell, Kristin	07/18/06	Send loan documents per Committee request.	0.5	190.00	95.00
Smith, Susan	07/18/06	Participate in call with FTI, Alvarez & Marsal and Sierra Consulting to discuss Investor Summary Data (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/18/06	Meet with J. Gordon (G&S) and B. Bullard (ECC) to review loans collections and accounting.	1.2	590.00	708.00
Cadwell, Kristin	07/19/06	Record filled requests in the master Committee request log.	0.6	190.00	114.00
Cadwell, Kristin	07/19/06	Record filled requests in the master Committee request log.	0.9	190.00	171.00
Cadwell, Kristin	07/19/06	Update appraisal tracker schedule to reflect what has been sent out to date.	0.7	190.00	133.00
Kehl, Monty	07/19/06	Participate in weekly call with Creditor Committees (25% allocation).	0.6	620.00	372.00
Nugent, James	07/19/06	Analyze Committees' financial advisors' requests for information to prepare responses (25% allocation).	0.1	620.00	62.00
Smith, Susan	07/19/06	Participate in call with A. Jarvis, S. Strong (both RQN) to discuss Committee due diligence request (25% allocation).	0.1	590.00	59.00
Smith, Susan	07/19/06	Meet with T. Burr (Sierra Consulting).	1.5	590.00	885.00
Cadwell, Kristin	07/20/06	Compile list of Committee contacts for other team members.	1.5	190.00	285.00
Cadwell, Kristin	07/20/06	Compile list of outstanding appraisals for all Committees on contact list.	2.6	190.00	494.00
Cadwell, Kristin	07/20/06	Compile outstanding appraisals for Committees on CDs to be sent out.	1.4	190.00	266.00
Haftl, Michael	07/20/06	Analyze exit and related fees on projects that have not been fully funded.	2.3	530.00	1,219.00
McClellan, Christian	07/20/06	Log Committee requests.	1.5	190.00	285.00

EXHIBIT C1-F

USA Commercial Mortgage Company
 Committee Issues and Requests
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/20/06	Address questions from T. Burr (Sierra Consulting) regarding the database.	0.3	590.00	177.00
Smith, Susan	07/20/06	Answer questions from R. Charles (L&R) regarding investors issues.	0.2	590.00	118.00
Cadwell, Kristin	07/21/06	Make edits to Committee contact list for team members (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	07/21/06	Update master Committee request log with new open and fill requests.	0.6	190.00	114.00
McClellan, Christian	07/21/06	Log Committee requests.	3.0	190.00	570.00
Nugent, James	07/21/06	Attend conference call meeting with Committees (25% allocation).	0.3	620.00	186.00
Cadwell, Kristin	07/24/06	Update master Committee request log with new open and fill requests.	0.5	190.00	95.00
Haftl, Michael	07/24/06	Analyze total funding requirements versus construction funding requirements (ex-interest).	1.8	530.00	954.00
McClellan, Christian	07/24/06	Log Committee requests.	1.0	190.00	190.00
McClellan, Christian	07/24/06	Log Committee requests.	1.0	190.00	190.00
McClellan, Christian	07/24/06	Log Committee requests.	1.0	190.00	190.00
Nugent, James	07/24/06	Discuss information requests regarding cash receipts and loan summary with D. Bunch (USACM Committee).	0.3	620.00	186.00
Reed, James	07/24/06	Review current log of Committee requests.	1.0	430.00	430.00
Smith, Susan	07/24/06	Review and send updated Investor Summary databases to Committee FA's.	1.8	590.00	1,062.00
Cadwell, Kristin	07/25/06	Update master Committee request log with new open and fill requests.	1.0	190.00	190.00
Cadwell, Kristin	07/25/06	Continue to file Committee requests into master request log.	1.4	190.00	266.00
Cadwell, Kristin	07/25/06	Continue to file Committee requests into master request log.	1.6	190.00	304.00
Haftl, Michael	07/25/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.7	530.00	371.00
McClellan, Christian	07/25/06	Distribute recently received appraisals to Committees.	2.5	190.00	475.00
Smith, Susan	07/25/06	Participate in call with T. Burr (Sierra Consulting) regarding Investor Summary database.	0.3	590.00	177.00
Cadwell, Kristin	07/26/06	File requests into master Committee request log.	1.6	190.00	304.00
Cadwell, Kristin	07/26/06	Organize and assemble requests to be filed into master Committee request log.	1.0	190.00	190.00
Cadwell, Kristin	07/26/06	Continue to organize and assemble requests to be filed into master Committee request log.	1.4	190.00	266.00
Haftl, Michael	07/26/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.9	530.00	477.00
McClellan, Christian	07/26/06	Distribute recently received appraisals to Committees.	1.2	190.00	228.00
McClellan, Christian	07/26/06	Log Committee requests.	2.1	190.00	399.00
Haftl, Michael	07/27/06	Update confidentiality agreement list (25% allocation).	0.4	530.00	212.00
Haftl, Michael	07/27/06	Review collateral summary and confidentiality list (25% allocation).	0.4	530.00	212.00
Kehl, Monty	07/27/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.5	620.00	310.00
Kehl, Monty	07/27/06	Tabulate and review list of executed confidentiality agreements and collateral summary per request from Committees (25% allocation).	0.2	620.00	124.00

EXHIBIT C1-F

USA Commercial Mortgage Company
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	07/27/06	Respond to requests from T. Burr (Sierra Consulting), financial advisor for the Unsecured Creditors Committee.	0.5	620.00	310.00
Nugent, James	07/27/06	Attend and participate in joint Committee conference call meeting (25% allocation).	0.4	620.00	248.00
Nugent, James	07/27/06	Discuss information requests with D. Bunch (USACM Committee).	0.2	620.00	124.00
Reed, James	07/27/06	Collect and provide information for Committee request (25% allocation).	0.8	430.00	344.00
Smith, Susan	07/27/06	Participate in call with all Committees (25% allocation).	0.4	590.00	236.00
Haftl, Michael	07/28/06	Prepare disk of appraisals per Committee request.	2.2	530.00	1,166.00
Atkinson, James	07/31/06	Attend conference call with Committee (25% allocation).	0.2	650.00	130.00
Atkinson, James	07/31/06	Discussion with J. Nugent (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	650.00	65.00
Haftl, Michael	07/31/06	Prepare recovery analysis by balance sheet line item.	2.8	530.00	1,484.00
Kehl, Monty	07/31/06	Participate in call with RQN to discuss exclusivity proposal for Committees as well as response to objections filed by Committees (25% allocation).	0.4	620.00	248.00
Kehl, Monty	07/31/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.2	620.00	124.00
McClellan, Christian	07/31/06	Log Committee requests.	3.5	190.00	665.00
Nugent, James	07/31/06	Discussion with J. Atkinson (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	620.00	62.00
Nugent, James	07/31/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (both RQN) regarding Committee issues to be discussed (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/31/06	Participate in Committee conference call (25% allocation).	0.1	590.00	59.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (RQN) regarding Committee issues (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Answer questions from N. Homfeld (direct lender) C. Harwick (FTI), T. Burr (Sierra Consulting).	0.4	590.00	236.00
Total Committee Issues and Requests			183.5		\$ 76,140.00

EXHIBIT C1-G

USA Commercial Mortgage Company
Company Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	04/17/06	Discussion of hearing with MFIM staff.	0.8	\$ 590.00	\$ 472.00
Allison, Tom	04/18/06	Participate in meeting with USACM management to discuss court hearing, payroll issues.	1.1	650.00	715.00
Kehl, Monty	04/18/06	Calls with D&O insurance carrier to discuss the coverage of Company personnel on policy.	0.8	620.00	496.00
Smith, Susan	04/18/06	Participate in meeting with USACM management to discuss court hearing, payroll issues.	1.1	590.00	649.00
Smith, Susan	04/18/06	Discussions with R. Hilson and A. Siddiqui (both USACM) regarding payroll issues, banking requirements and information requirements.	1.2	590.00	708.00
Allison, Tom	04/19/06	Meet with SEC Staff and M. Pugsley (RQN) regarding forensic accounting efforts.	0.6	650.00	390.00
Smith, Susan	04/19/06	Coordinate between Wells Fargo, R. Hilson (USACM), and attorneys to obtain the proper authorization to transmit funds for payroll.	1.4	590.00	826.00
Smith, Susan	04/19/06	Coordinate between Wells Fargo, R. Hilson (USACM), and attorneys to obtain the proper authorization to transmit funds for payroll.	1.2	590.00	708.00
Smith, Susan	04/20/06	Coordinate between Wells Fargo, R. Hilson (USACM), and attorneys to transmit funds for payroll.	0.9	590.00	531.00
Smith, Susan	04/21/06	Discuss banking issues with R. Hilson and L. Weese (both USACM).	0.2	590.00	118.00
Smith, Susan	04/21/06	Research banks on UST's list, search for contacts, call with Wells Fargo on DIP issues.	0.9	590.00	531.00
Kehl, Monty	04/24/06	Discuss and receive documentation necessary to add Company personnel to D&O insurance policy.	0.5	620.00	310.00
Smith, Susan	04/24/06	Call with L. Schwartzer (Schwartz & McPherson) regarding banks. Call Bank of America contacts regarding DIP accounts, discuss banks with R. Hilson (USACM).	0.4	590.00	236.00
Smith, Susan	04/24/06	Call with Candace Carlyon (Shea) regarding Wells Fargo.	0.2	590.00	118.00
Smith, Susan	04/25/06	Call with J. Cooper (Wells Fargo) regarding DIP banking requirements.	0.3	590.00	177.00
Smith, Susan	04/25/06	Call with B. Woodruff and A. Scott (both Bank of America) regarding DIP banking requirements.	0.7	590.00	413.00
Smith, Susan	04/25/06	Review forms sent by Bank of America, research and send Petitions, Orders and other requested information.	0.4	590.00	236.00
Smith, Susan	04/25/06	Discuss banking issues with R. Hilson and L. Weese (both USACM).	0.3	590.00	177.00
Smith, Susan	04/25/06	Review draft banking profiles, edit and transmit to Bank of America for DIP accounts.	0.8	590.00	472.00
Smith, Susan	04/25/06	Research and provide additional motions, board authorizations and other relevant information to Bank of America for set up of DIP accounts.	0.7	590.00	413.00
Smith, Susan	04/26/06	Calls with B. Woodruff (BofA) regarding banking issues and additional information.	1.5	590.00	885.00
Smith, Susan	04/26/06	Call with S. Eckhardt (NMLD) regarding motions to be heard on May 3.	0.4	590.00	236.00
Smith, Susan	04/27/06	Discuss banking issues with R. Hilson and L. Weese (both USACM).	0.6	590.00	354.00
Smith, Susan	04/28/06	Review form letters for T. Allison's (MFIM) signature regarding moving funds to DIP accounts and provide comment and edits.	0.6	590.00	354.00

EXHIBIT C1-G

USA Commercial Mortgage Company
Company Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	05/02/06	Discussions with R. Hilson (USACM) regarding payroll and banking issues, issues with Wells Fargo to transfer funds to DIP accounts.	0.3	590.00	177.00
Smith, Susan	05/02/06	Call to C. Carlyon (Shea) regarding Wells Fargo.	0.2	590.00	118.00
Smith, Susan	05/08/06	Discuss accounting staffing and operations with R. Hilson (USACM).	0.7	590.00	413.00
Smith, Susan	05/08/06	Discuss staffing and operational issues with M. Olson (USACM).	0.5	590.00	295.00
Smith, Susan	05/08/06	Research Defined Benefit plan and respond to queries regarding same.	0.8	590.00	472.00
Smith, Susan	05/10/06	Meet with R. Hilson (USACM) regarding transition of functions from personnel leaving the firm.	0.4	590.00	236.00
Smith, Susan	05/10/06	Meet with R. Hilson and V. Ferner (both USACM) regarding loan servicing function and transition of duties.	1.2	590.00	708.00
Smith, Susan	05/10/06	Discuss IRS request from L. Schwartz (Schwartz & McPherson) with R. Hilson (USACM), research form 945, discuss 945 requirements with V. Loob (USACM).	0.9	590.00	531.00
Smith, Susan	05/15/06	Discussion with M. Olson (USACM) regarding staffing.	0.3	590.00	177.00
Smith, Susan	05/15/06	Attend management meeting to discuss loan ledgers and loan servicing after completion of ledgers.	1.1	590.00	649.00
Allison, Tom	05/18/06	Meet with Company management to discuss Court hearing.	0.9	650.00	585.00
Smith, Susan	05/18/06	Meet with Company management to discuss Court hearing.	0.9	590.00	531.00
Smith, Susan	05/19/06	Meet with Company management.	1.1	590.00	649.00
Smith, Susan	05/22/06	Research and provide documents on the pension plan for attorneys to forward and discuss with PBGC.	0.8	590.00	472.00
Smith, Susan	05/24/06	Discussion with M. Levy (Retirement Planning) regarding defined benefit plan, payment for prior services and PBGC issues.	0.7	590.00	413.00
Smith, Susan	05/31/06	Discuss Defined Benefit Plan with K. Anderson (RQN).	0.7	590.00	413.00
Allison, Tom	06/22/06	Participate in meeting with USA management team to discuss results of 6/21 hearing.	1.1	650.00	715.00
Kehl, Monty	06/22/06	Participate in meeting with USA management team to discuss results of 6/21 hearing.	1.1	620.00	682.00
Total Company Administration			31.3		\$ 18,761.00

EXHIBIT C1-H

USA Commercial Mortgage Company
 Court Hearings/Preparation
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	04/17/06	Attend First Day Hearing.	4.1	\$ 650.00	\$ 2,665.00
Kehl, Monty	04/17/06	Hearing preparation with T. Allison and S. Smith (both MFIM) and A. Jarvis (RQN)	1.9	620.00	1,178.00
Smith, Susan	04/17/06	Prepare for Court hearing by reviewing motions, arguments and facts with A. Jarvis (RQN) and T. Allison and M. Kehl (both MFIM).	1.9	590.00	1,121.00
Smith, Susan	04/17/06	Attend First Day Hearing.	4.1	590.00	2,419.00
Kehl, Monty	04/26/06	Call with counsel to review and discuss motions for 5/3/06 hearing.	2.4	620.00	1,488.00
Allison, Tom	05/02/06	Attend Initial Debtor Interview.	1.6	650.00	1,040.00
Allison, Tom	05/02/06	Review responses to objections to cash management motion with A. Jarvis (RQN); discuss potential testimony.	1.6	650.00	1,040.00
Smith, Susan	05/02/06	Attend Initial Debtor Interview.	1.6	590.00	944.00
Allison, Tom	05/03/06	Debrief with S. Smith (MFIM) and A. Jarvis (RQN).	0.8	650.00	520.00
Allison, Tom	05/03/06	Attend Court Hearing on Motion to Extend time to file Schedules, Motion to authorize payroll.	1.5	650.00	975.00
Allison, Tom	05/03/06	Attend hearing on Cash Management Motion.	3.2	650.00	2,080.00
Allison, Tom	05/03/06	Attend hearing on procedural issues and joint administration.	1.1	650.00	715.00
Kehl, Monty	05/03/06	Attend hearing to consider extension of time to file SoFAs and Schedules.	0.9	620.00	558.00
Kehl, Monty	05/03/06	Attend hearing to consider payment of pre-petition employee benefits.	0.3	620.00	186.00
Kehl, Monty	05/03/06	Attend hearing to consider cash management/Use of Cash Collateral Motion.	1.9	620.00	1,178.00
Smith, Susan	05/03/06	Preparation for Hearing.	1.3	590.00	767.00
Smith, Susan	05/03/06	Attend Court Hearing on Motion to Extend time to file Schedules, Motion to authorize payroll.	1.5	590.00	885.00
Smith, Susan	05/03/06	Attend hearing on Cash Management Motion.	3.2	590.00	1,888.00
Smith, Susan	05/03/06	Attend hearing on procedural issues and joint administration.	1.1	590.00	649.00
Smith, Susan	05/03/06	Debrief with T. Allison (MFIM) and A. Jarvis (RQN).	0.8	590.00	472.00
Allison, Tom	05/17/06	Attend 341 hearing.	4.9	650.00	3,185.00
Smith, Susan	05/17/06	Attend 341 hearing.	4.9	590.00	2,891.00
Allison, Tom	05/18/06	Attend Court hearing.	4.7	650.00	3,055.00
Reed, James	05/18/06	Develop presentation support for court hearing.	3.2	430.00	1,376.00
Smith, Susan	05/18/06	Attend Court hearing.	4.7	590.00	2,773.00
Reed, James	05/19/06	Review slides related to overall loan portfolio and make adjustments related to information provided by Company.	3.1	430.00	1,333.00
Reed, James	05/21/06	Amalgamate data related to several aspects of funding process and funding needs.	3.0	430.00	1,290.00
Reed, James	05/21/06	Continue to develop presentation materials for presentation to Court and Committees.	2.4	430.00	1,032.00
Reed, James	05/21/06	Review presentation for Court hearing.	3.1	430.00	1,333.00
Allison, Tom	06/01/06	Prepare for hearings with A. Jarvis (RQN).	0.9	650.00	585.00
Allison, Tom	06/02/06	Participate in call with RQN to discuss 6/5 hearing and Committee meetings.	0.7	650.00	455.00
Kehl, Monty	06/02/06	Participate in call with RQN to discuss 6/5 hearing and Committee meetings.	0.7	620.00	434.00
Allison, Tom	06/03/06	Participate in call with M. Kehl (MFIM) and RQN to prep for 6/5 hearing.	1.8	650.00	1,170.00
Kehl, Monty	06/03/06	Participate in call with T. Allison (MFIM) and RQN to prep for 6/5 hearing.	1.8	620.00	1,116.00

EXHIBIT C1-H

USA Commercial Mortgage Company
Court Hearings/Preparation
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/03/06	Participate in conference call with RQN, T. Allison and M. Kehl (both MFIM) regarding upcoming hearing.	1.8	590.00	1,062.00
Kehl, Monty	06/04/06	Prepare for 6/5 hearing with A. Jarvis (RQN).	1.0	620.00	620.00
Smith, Susan	06/04/06	Review D. Cangelosi' notes on hearings.	0.3	590.00	177.00
Allison, Tom	06/05/06	Attend Court hearing.	3.5	650.00	2,275.00
Reed, James	06/05/06	Attend Court hearing.	3.5	430.00	1,505.00
Smith, Susan	06/05/06	Attend Court Hearing.	3.5	590.00	2,065.00
Curchack, Jonas	06/14/06	Make copies of information packets to give to lawyers.	0.9	150.00	135.00
Allison, Tom	06/15/06	Attend Court hearing.	4.2	650.00	2,730.00
Allison, Tom	06/15/06	Meet with J. Reed (MFIM) and A. Jarvis (RQN) to discuss results of hearing.	2.1	650.00	1,365.00
Allison, Tom	06/15/06	Participate in conference with S. Strong and A. Jarvis (both RQN) regarding arguments for hearing.	0.5	650.00	325.00
Reed, James	06/15/06	Attend Court hearing.	3.5	430.00	1,505.00
Reed, James	06/15/06	Review results of Court hearing.	1.5	430.00	645.00
Reed, James	06/15/06	Meet with T. Allison (MFIM) and A. Jarvis (RQN) to discuss results of hearing.	2.1	430.00	903.00
Smith, Susan	06/15/06	Attend Court hearing.	4.2	590.00	2,478.00
Allison, Tom	06/20/06	Meet with S. Smith (MFIM) and A Jarvis (RQN) to prepare for Court hearing.	2.3	650.00	1,495.00
Smith, Susan	06/20/06	Meet with T. Allison (MFIM) and A Jarvis (RQN) to prepare for Court hearing.	2.3	590.00	1,357.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	650.00	975.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	650.00	1,820.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	650.00	520.00
Allison, Tom	06/21/06	Participate in Court hearing to approval pledge of collateral from Investment Partners.	1.8	650.00	1,170.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	650.00	715.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	620.00	930.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	620.00	1,736.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	620.00	496.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to approve pledge of collateral from Investment Partners.	1.8	620.00	1,116.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	620.00	682.00
Reed, James	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	430.00	645.00
Reed, James	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	430.00	1,204.00
Reed, James	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	430.00	344.00
Reed, James	06/21/06	Participate in Court hearing for motion to approve pledge of collateral from Investment Partners.	1.8	430.00	774.00
Reed, James	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	430.00	473.00

EXHIBIT C1-H

USA Commercial Mortgage Company
Court Hearings/Preparation
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	430.00	645.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	430.00	1,204.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	430.00	344.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to approve pledge of collateral from Investment Partners.	1.8	430.00	774.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	430.00	473.00
Allison, Tom	07/12/06	Prepare for §341 hearings, review schedules and financial information.	1.2	650.00	780.00
Allison, Tom	07/12/06	Attend §341 hearing.	1.7	650.00	1,105.00
Smith, Susan	07/12/06	Prepare for §341 hearings, review schedules and financial information.	1.2	590.00	708.00
Smith, Susan	07/12/06	Attend §341 hearing.	1.7	590.00	1,003.00
Allison, Tom	07/24/06	Review materials related to HFA motion to forbear for hearing on 7/25/06.	1.7	650.00	1,105.00
Allison, Tom	07/25/06	Prepare for Court hearing by reviewing Motions and filings.	1.7	650.00	1,105.00
Allison, Tom	07/25/06	Attend Court Hearing.	2.5	650.00	1,625.00
Kehl, Monty	07/25/06	Prepare analysis of loan performance for First Trust, Diversified Trust and Direct Investor loan portfolios.	1.3	620.00	806.00
McClellan, Christian	07/25/06	Assist T. Allison and S. Smith (both MFIM) at Court Hearing.	4.2	190.00	798.00
Reed, James	07/25/06	Prepare loan summary documents for hearing.	3.8	430.00	1,634.00
Smith, Susan	07/25/06	Attend Court Hearing.	2.5	590.00	1,475.00
Total Court Hearings/Preparation			169.4		\$ 94,622.00

EXHIBIT C1-I

USA Commercial Mortgage Company
DIP Financing / Cash Collateral
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	04/14/06	Respond to information requests and inquiries from potential DIP lenders.	0.6	\$ 620.00	\$ 372.00
Reed, James	04/14/06	Provide support for visiting lenders, including developing and presenting reports and data related to specific loans and the loan portfolio.	3.1	430.00	1,333.00
Reed, James	04/14/06	Provide support for visiting financial advisors, including developing and presenting reports and data related to specific loans and the loan portfolio.	1.6	430.00	688.00
Kehl, Monty	04/16/06	Collect and distribute "First Day" motions to potential DIP lender.	0.4	620.00	248.00
Steele, Sarah	04/17/06	Participate in discussions with potential lenders regarding due diligence.	2.2	430.00	946.00
Allison, Tom	04/18/06	Update A. Jarvis (RQN) regarding negotiations for DIP financing.	0.3	650.00	195.00
Kehl, Monty	04/18/06	Participate in meetings with potential DIP lender to respond to questions and information requests.	1.6	620.00	992.00
Kehl, Monty	04/20/06	Calls with potential DIP lenders gathering information requests and responding to inquiries.	1.1	620.00	682.00
Kehl, Monty	04/20/06	Gather and distribute information to potential DIP lenders in response to requests.	1.4	620.00	868.00
Allison, Tom	04/21/06	Calls with potential DIP lenders to review case and collateral package.	2.6	650.00	1,690.00
Kehl, Monty	04/21/06	Calls with potential DIP lenders to review case and collateral package.	2.6	620.00	1,612.00
Kehl, Monty	04/23/06	Gather and distribute information to potential DIP lenders.	1.2	620.00	744.00
Kehl, Monty	04/24/06	Review draft DIP term sheet received from potential DIP lender.	1.4	620.00	868.00
Kehl, Monty	04/24/06	Review draft DIP term sheet received from potential DIP lender.	1.1	620.00	682.00
Kehl, Monty	04/24/06	Review draft DIP term sheet received from potential DIP lender.	1.1	620.00	682.00
Kehl, Monty	04/24/06	Draft matrix to allow for comparison of terms among three potential lenders.	1.8	620.00	1,116.00
Kehl, Monty	04/24/06	Call with potential DIP lender to clarify term sheet.	0.8	620.00	496.00
Smith, Susan	04/24/06	Analyze DIP term sheets.	0.4	590.00	236.00
Kehl, Monty	04/25/06	Call with potential DIP lender to discuss term sheet.	0.8	620.00	496.00
Kehl, Monty	04/25/06	Complete analysis comparing terms among potential DIP lenders; distribute same to USA professional group.	1.6	620.00	992.00
Oriti, Joseph	04/25/06	Analyze and prepare DIP profile and post-petition bank account signature cards for USA Commercial Mortgage Company for potential DIP lender and per the request of the U.S. Trustee.	1.9	330.00	627.00
Smith, Susan	04/25/06	Call with RQN to discuss DIP financing issues.	0.6	590.00	354.00
Kehl, Monty	04/26/06	Call with potential DIP lender to clarify term sheet.	0.9	620.00	558.00
Kehl, Monty	04/26/06	Call with potential DIP lender to clarify term sheet.	0.6	620.00	372.00
Kehl, Monty	04/26/06	Assemble information and distribute to potential DIP lender.	0.6	620.00	372.00
Kehl, Monty	04/27/06	Call with potential DIP lender for update on term sheet.	0.6	620.00	372.00
Kehl, Monty	04/27/06	Call with potential DIP lender for follow-up information.	1.1	620.00	682.00
Kehl, Monty	04/28/06	Call with potential DIP lender regarding construction monitoring process.	0.7	620.00	434.00

EXHIBIT C1-I

USA Commercial Mortgage Company
DIP Financing / Cash Collateral
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	04/28/06	Call with potential DIP lender to discuss unfunded commitments.	0.3	620.00	186.00
Allison, Tom	04/30/06	Call with M. Kehl (MFIM) to discuss DIP lender term sheets.	0.3	650.00	195.00
Kehl, Monty	04/30/06	Call with T. Allison (MFIM) to discuss DIP lender term sheets.	0.3	620.00	186.00
Kehl, Monty	04/30/06	Call and e-mail with potential DIP lender to initiate due diligence.	0.3	620.00	186.00
Allison, Tom	05/02/06	On site meetings with potential DIP lender.	1.3	650.00	845.00
Kehl, Monty	05/02/06	On site meetings with potential DIP lender.	1.3	620.00	806.00
Reed, James	05/03/06	Develop and present reports and data related to specific loans and the loan portfolio for potential DIP lenders.	3.8	430.00	1,634.00
Reed, James	05/03/06	Provide support for visiting lenders related to specific loans and the loan portfolio.	3.7	430.00	1,591.00
Reed, James	05/04/06	Meet with potential DIP lender and former Company management to aid discussions between the two.	2.0	430.00	860.00
Reed, James	05/04/06	Provide support for visiting lenders, including developing and presenting reports and data related to specific loans and the loan portfolio.	2.0	430.00	860.00
Kehl, Monty	05/05/06	Call with potential DIP lender to discuss status of due diligence and work fee; follow-up call with counsel regarding work fee.	1.0	620.00	620.00
Reed, James	05/05/06	Attend conference call with related to progress of evaluation and potential for a commitment letter.	1.0	430.00	430.00
Reed, James	05/05/06	Respond to questions from potential DIP lender related to specific loans.	2.0	430.00	860.00
Kehl, Monty	05/08/06	Review and initiate information request from potential DIP lender.	0.6	620.00	372.00
Reed, James	05/08/06	Provide support for visiting lenders, including developing and presenting reports and data related to specific loans and the loan portfolio.	3.7	430.00	1,591.00
Reed, James	05/08/06	Continue to develop and present reports and data related to specific loans and the loan portfolio to provide support for visiting lenders.	1.3	430.00	559.00
Kehl, Monty	05/09/06	Call with potential DIP lender to discuss additional funding for existing loans; obtain and send list of priority funding.	1.3	620.00	806.00
Reed, James	05/09/06	Provide support for visiting lenders, including developing and presenting reports and data related to specific loans and the loan portfolio.	2.5	430.00	1,075.00
Reed, James	05/09/06	Attend conference call with related to progress toward commitment letter.	1.0	430.00	430.00
Kehl, Monty	05/10/06	Send list of priority projects for additional funding to potential lender; discuss on call.	0.8	620.00	496.00
Reed, James	05/10/06	Collect and provide additional loan documents to potential DIP lender.	2.0	430.00	860.00
Kehl, Monty	05/11/06	Calls with potential DIP lender to discuss collateral for 10-90 loan and other loans.	1.7	620.00	1,054.00
Kehl, Monty	05/11/06	Work with counsel to analyze 10-90 collateral to respond to potential lender.	1.6	620.00	992.00

EXHIBIT C1-I

USA Commercial Mortgage Company
DIP Financing / Cash Collateral
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/11/06	Collect and send information relating to additional funding for HFA to potential lender.	0.9	620.00	558.00
Reed, James	05/11/06	Attend conference call with RQN and potential DIP lender.	1.0	430.00	430.00
Kehl, Monty	05/14/06	Call with potential lender to discuss commitment letter.	0.4	620.00	248.00
Kehl, Monty	05/15/06	Review commitment letter received from potential DIP lender.	1.7	620.00	1,054.00
Reed, James	05/15/06	Provide support to potential DIP lender.	1.5	430.00	645.00
Kehl, Monty	05/16/06	Discuss DIP commitment letter with RQN; request revisions from potential DIP lender; distribute revised letter.	1.2	620.00	744.00
Kehl, Monty	05/18/06	Analyze proposal from potential DIP lender.	1.2	620.00	744.00
Kehl, Monty	05/18/06	Call with potential DIP lender to discuss work plan and project funding.	0.7	620.00	434.00
Kehl, Monty	05/18/06	Call with potential DIP lender to schedule visit.	0.4	620.00	248.00
Kehl, Monty	05/19/06	Participate in meeting with potential DIP lender.	1.1	620.00	682.00
Kehl, Monty	05/19/06	Call with potential DIP lender to discuss results of court hearing and go forward strategy.	0.6	620.00	372.00
Kehl, Monty	05/23/06	Phone call with potential lender to discuss funding needs for budget shortfall.	0.4	620.00	248.00
Allison, Tom	05/24/06	Participate in meeting with potential DIP lender.	1.1	650.00	715.00
Kehl, Monty	05/24/06	Participate in meeting with potential DIP lender.	1.1	620.00	682.00
Reed, James	05/25/06	Provide support to potential DIP lender.	1.1	430.00	473.00
Kehl, Monty	05/30/06	Participate in call with counsel and potential DIP lender to provide financing for case.	1.1	620.00	682.00
Kehl, Monty	05/30/06	Call to potential DIP lender.	0.6	620.00	372.00
Kehl, Monty	05/30/06	Send Confidentiality Agreement to potential DIP lender; follow-up with call.	0.7	620.00	434.00
Kehl, Monty	05/30/06	Send Confidentiality Agreement to potential DIP lender; follow-up with call.	0.4	620.00	248.00
Allison, Tom	05/31/06	Participate in meeting with potential DIP lender.	1.6	650.00	1,040.00
Allison, Tom	05/31/06	Participate in meeting with potential DIP lender.	1.2	650.00	780.00
Kehl, Monty	05/31/06	Participate in meeting with potential DIP lender.	1.6	620.00	992.00
Kehl, Monty	05/31/06	Participate in meeting with potential DIP lender.	1.2	620.00	744.00
Kehl, Monty	05/31/06	Call with potential DIP lender.	0.3	620.00	186.00
Kehl, Monty	06/01/06	Participate in meetings with potential DIP lender.	1.2	620.00	744.00
Kehl, Monty	06/01/06	Collect and forward information to potential DIP lender.	0.6	620.00	372.00
Allison, Tom	06/02/06	Participate in meetings with potential DIP lender.	1.6	650.00	1,040.00
Allison, Tom	06/02/06	Participate in call with potential DIP lender.	1.1	650.00	715.00
Kehl, Monty	06/02/06	Participate in meetings with potential DIP lender.	1.6	620.00	992.00
Kehl, Monty	06/02/06	Participate in call with potential DIP lender.	1.1	620.00	682.00
Kehl, Monty	06/02/06	Review term sheet from potential DIP lender.	0.6	620.00	372.00
Kehl, Monty	06/05/06	Participate in call with potential DIP lender.	0.3	620.00	186.00
Kehl, Monty	06/05/06	Study draft term sheet provided by potential DIP lender; call with lender to discuss.	1.2	620.00	744.00
Kehl, Monty	06/06/06	Participate in call with potential DIP lender.	0.6	620.00	372.00
Kehl, Monty	06/06/06	Participate in call with potential DIP lender.	0.3	620.00	186.00
Kehl, Monty	06/06/06	Participate in meeting with potential DIP lender on premises; execute confidentiality agreement.	0.7	620.00	434.00
Kehl, Monty	06/07/06	Participate in call with potential DIP lender and their counsel.	0.7	620.00	434.00
Kehl, Monty	06/07/06	Participate in calls with two DIP lenders to discuss their draft term sheets.	0.7	620.00	434.00

EXHIBIT C1-I

USA Commercial Mortgage Company
DIP Financing / Cash Collateral
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/07/06	Provide information to potential DIP lender performing onsite due diligence.	0.6	620.00	372.00
Kehl, Monty	06/07/06	Participate in call to potential DIP lender and their counsel.	0.4	620.00	248.00
Kehl, Monty	06/08/06	Participate in call with DIP lender to negotiate term sheet.	0.6	620.00	372.00
Kehl, Monty	06/08/06	Participate in call with second DIP lender to negotiate term sheet.	0.3	620.00	186.00
Kehl, Monty	06/08/06	Analyze and compare draft term sheets.	2.6	620.00	1,612.00
Kehl, Monty	06/09/06	Execute Term Sheet with potential DIP lender.	0.3	620.00	186.00
Kehl, Monty	06/12/06	Discuss information needs with potential DIP lender; collect information and transmit.	2.4	620.00	1,488.00
Allison, Tom	06/13/06	Participate in call with counsel for Unsecured Creditors Committee to discuss DIP motion.	0.7	650.00	455.00
Allison, Tom	06/13/06	Review DIP term sheet with A. Jarvis (RQN) in preparation for call with counsel for Unsecured Creditors Committee.	0.5	650.00	325.00
Kehl, Monty	06/13/06	Assemble materials and provide list of loans for collateral to potential DIP lender.	1.1	620.00	682.00
Kehl, Monty	06/14/06	Meet with personnel from potential DIP lender and their counsel; initiate onsite due diligence process with potential DIP lender.	1.3	620.00	806.00
Reed, James	06/14/06	Meet with potential DIP lender.	1.0	430.00	430.00
Allison, Tom	06/16/06	Conduct call with potential DIP financier and A. Jarvis (RQN).	2.5	650.00	1,625.00
Allison, Tom	06/19/06	Update A. Jarvis (RQN) regarding DIP financing.	0.3	650.00	195.00
Reed, James	06/19/06	Provide support for potential DIP lender.	3.5	430.00	1,505.00
Kehl, Monty	06/20/06	Participate in calls with potential DIP lender to further negotiate DIP term sheet after receiving feedback from Committees.	0.9	620.00	558.00
Kehl, Monty	06/20/06	Discuss comments to DIP financing motion with S. Strong (RQN).	0.6	620.00	372.00
Reed, James	06/20/06	Provide support for potential DIP lender.	3.5	430.00	1,505.00
Allison, Tom	06/22/06	Outline DIP financing issues and alternatives to DIP financing for A. Jarvis (RQN).	0.7	650.00	455.00
Total DIP Financing / Cash Collateral			129.7		\$ 72,042.00

EXHIBIT C1-J

USA Commercial Mortgage Company
Disclosure Statement/Plan of Reorganization
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/12/06	Analyze representative plans of reorganizations, disclosure statements, and term sheets to assist Debtor in evaluation of plan of reorganization structures and alternatives.	1.1	\$ 620.00	\$ 682.00
Nugent, James	07/13/06	Analyze representative plans of reorganizations, disclosure statements, and term sheets to assist Debtor in evaluation of plan of reorganization structures and alternatives.	1.6	620.00	992.00
Nugent, James	07/13/06	Meet with potential acquirers of loan portfolio assets and other assets (three meetings) regarding due diligence matters and proposal timing and structure.	1.5	620.00	930.00
Atkinson, James	07/17/06	Discussion with M. Kehl (MFIM) regarding plan process.	1.3	650.00	845.00
Kehl, Monty	07/17/06	Discussion with J. Atkinson (MFIM) regarding plan process.	1.3	620.00	806.00
Nugent, James	07/17/06	Analyze summary plan of reorganization term sheets in other cases to prepare summary plan of reorganization term sheet and analyze bid term sheets from prospective investors.	1.4	620.00	868.00
Allison, Tom	07/31/06	Participate in call with J. Nugent and J. Atkinson (both MFIM) regarding disclosure statement and plan of reorganization term sheet matters.	1.8	650.00	1,170.00
Atkinson, James	07/31/06	Discussion with T. Allison and J. Nugent (both MFIM) regarding activities related to drafting plan of reorganization.	1.8	650.00	1,170.00
Nugent, James	07/31/06	Participate in call with A. Jarvis and S. Strong (both RQN) regarding information requirements and assistance needed for draft of disclosure statement.	0.2	620.00	124.00
Nugent, James	07/31/06	Participate in call with T. Allison and J. Atkinson (both MFIM) regarding disclosure statement and plan of reorganization term sheet matters.	1.8	620.00	1,116.00
Total Disclosure Statement/Plan of Reorganization			13.8		\$ 8,703.00

EXHIBIT C1-K

USA Commercial Mortgage Company
Employment/Fee Applications
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Beserra, Rebecca	04/26/06	Receive comments from J. Oriti (MFIM) regarding fee application process and next action steps.	0.3	\$ 150.00	\$ 45.00
Beserra, Rebecca	05/05/06	Prepare summary of hours for April.	0.5	150.00	75.00
Beserra, Rebecca	05/15/06	Revise summary of hours for April.	0.8	150.00	120.00
Beserra, Rebecca	05/19/06	Prepare analysis of pre-petition time and expense.	1.9	150.00	285.00
Beserra, Rebecca	05/19/06	Combine time detail for April.	0.5	150.00	75.00
Beserra, Rebecca	05/19/06	Edit and format April pre-petition time detail.	1.8	150.00	270.00
Beserra, Rebecca	05/19/06	Prepare analysis of post-petition time and expense.	1.5	150.00	225.00
Beserra, Rebecca	05/30/06	Perform adjustments of hours.	0.7	150.00	105.00
Beserra, Rebecca	05/30/06	Prepare time and expense summary from 5/1 - 5/15.	0.7	150.00	105.00
Beserra, Rebecca	05/31/06	Perform adjustments of hours.	0.4	150.00	60.00
Beserra, Rebecca	05/31/06	Perform adjustments of expenses.	1.6	150.00	240.00
Beserra, Rebecca	06/02/06	Prepare time and expense analysis for May and send e-mail for time detail.	0.5	150.00	75.00
Beserra, Rebecca	06/14/06	Prepare summary of hours and reconciliation for May.	2.7	150.00	405.00
Beserra, Rebecca	06/14/06	Perform time adjustments.	0.2	150.00	30.00
Beserra, Rebecca	06/23/06	Combine May time detail and perform time analysis on May time detail received vs. incurred.	2.4	150.00	360.00
Beserra, Rebecca	06/23/06	Edit and format May time detail in preparation for the interim application.	3.3	150.00	495.00
Beserra, Rebecca	06/26/06	Edit and format April time detail in preparation for the interim application.	2.6	150.00	390.00
Beserra, Rebecca	06/26/06	Continue to edit and format April time detail in preparation for the interim application.	2.3	150.00	345.00
Beserra, Rebecca	06/27/06	Edit and format May time detail in preparation for the interim application.	2.6	150.00	390.00
Beserra, Rebecca	06/27/06	Continue to edit and format May time detail in preparation for the interim application.	1.9	150.00	285.00
Beserra, Rebecca	06/27/06	Continue to edit and format May time detail in preparation for the interim application.	3.1	150.00	465.00
Beserra, Rebecca	06/30/06	Continue to edit and format May time detail in preparation for the interim application.	1.2	150.00	180.00
Beserra, Rebecca	07/07/06	Edit and format May time detail.	3.1	150.00	465.00
Beserra, Rebecca	07/10/06	Prepare and send June analysis for time detail.	0.4	150.00	60.00
Beserra, Rebecca	07/11/06	Combine additional May time detail received.	0.5	150.00	75.00
Beserra, Rebecca	07/11/06	Update May WIP reconciliation and cumulative and prepare June summary of hours.	1.2	150.00	180.00
Beserra, Rebecca	07/11/06	Edit and format additional May time detail provided.	3.2	150.00	480.00
Beserra, Rebecca	07/12/06	Edit and format additional May time detail (15th thru 31st).	2.3	150.00	345.00
Beserra, Rebecca	07/12/06	Continue - Edit and format additional May time detail (15th thru 31st).	2.2	150.00	330.00
Beserra, Rebecca	07/14/06	Participate in calls with J. Nugent (MFIM) regarding direction for fee application process and discuss status.	0.3	150.00	45.00
Beserra, Rebecca	07/14/06	Revise and edit April time detail.	1.8	150.00	270.00
Beserra, Rebecca	07/14/06	Revise and edit May time detail.	1.1	150.00	165.00
Nugent, James	07/14/06	Participate in calls with R. Beserra (MFIM) regarding direction for fee application process and discuss status.	0.3	620.00	186.00
Beserra, Rebecca	07/17/06	Draft and format schedules for 1st Interim Application/Statement.	3.2	150.00	480.00

EXHIBIT C1-K

USA Commercial Mortgage Company
Employment/Fee Applications
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Beserra, Rebecca	07/17/06	Continue - Draft and format schedules for 1st Interim Application/Statement.	3.3	150.00	495.00
Beserra, Rebecca	07/17/06	Update WIP reconciliation through June.	0.3	150.00	45.00
Beserra, Rebecca	07/18/06	Complete preparation of schedules for 1st Interim Application/Statement.	3.2	150.00	480.00
Beserra, Rebecca	07/18/06	Continue - Complete preparation of schedules for 1st Interim Application/Statement.	2.1	150.00	315.00
Beserra, Rebecca	07/18/06	Analyze categories for April and May time detail provided and prepare spreadsheet analysis for J. Nugent (MFIM).	0.8	150.00	120.00
Nugent, James	07/18/06	Analyze and provide direction for fee application exhibits and narrative for services provided for and on behalf of the Debtors' estates.	0.6	620.00	372.00
Beserra, Rebecca	07/19/06	Edit and format expense detail for airfare for April.	2.1	150.00	315.00
Beserra, Rebecca	07/19/06	Edit and format expense detail for ground transportation for April.	1.2	150.00	180.00
Beserra, Rebecca	07/19/06	Edit and format expense detail for lodging for April.	0.8	150.00	120.00
Beserra, Rebecca	07/19/06	Edit and format expense detail for meals for April.	1.5	150.00	225.00
Beserra, Rebecca	07/20/06	Draft standard descriptions for summary of services for all categories.	2.3	150.00	345.00
Beserra, Rebecca	07/20/06	Finalize draft of standard descriptions for summary of services for all categories.	2.3	150.00	345.00
Beserra, Rebecca	07/20/06	Edit and format expense detail for meals, miscellaneous and telephone categories.	2.5	150.00	375.00
Beserra, Rebecca	07/21/06	Copy expense receipts.	0.6	150.00	90.00
Beserra, Rebecca	07/21/06	Edit and format all expense detail.	3.9	150.00	585.00
Nugent, James	07/21/06	Analyze time description categories of MFIM services for these cases for the fee application.	0.4	620.00	248.00
Beserra, Rebecca	07/24/06	Combine June expense detail into schedule to begin edit and formatting.	2.1	150.00	315.00
Beserra, Rebecca	07/25/06	Edit and format expense detail for non-billable items and comment on expenses that need additional clarification.	1.7	150.00	255.00
Beserra, Rebecca	07/25/06	Continue - Edit and format expense detail for non-billable items and comment on expenses that need additional clarification.	3.2	150.00	480.00
Beserra, Rebecca	07/25/06	Continue - Edit and format expense detail for non-billable items and comment on expenses that need additional clarification.	3.3	150.00	495.00
Kehl, Monty	07/25/06	Request updated time detail from MFIM team.	0.2	620.00	124.00
Beserra, Rebecca	07/26/06	Continue to read, review and analyze expense detail.	3.5	150.00	525.00
Beserra, Rebecca	07/26/06	Compare actual receipts against expense detail.	0.7	150.00	105.00
Beserra, Rebecca	07/26/06	Compare actual receipts against expense detail.	1.1	150.00	165.00
Beserra, Rebecca	07/26/06	Combine June time detail.	1.4	150.00	210.00
Beserra, Rebecca	07/26/06	Update WIP reconciliation for June.	0.3	150.00	45.00
Beserra, Rebecca	07/27/06	Print and separate expense receipts sent by MFIM/USACM Team.	2.2	150.00	330.00
Beserra, Rebecca	07/27/06	Finish comparing actual receipts against expense detail.	2.4	150.00	360.00
Beserra, Rebecca	07/28/06	Compare actual receipts against expense detail.	1.0	150.00	150.00
Beserra, Rebecca	07/28/06	Revise time detail with comments received.	0.8	150.00	120.00
Beserra, Rebecca	07/28/06	Revise time detail with comments received.	1.9	150.00	285.00
Beserra, Rebecca	07/28/06	Continue to compare actual receipts against expense detail.	2.0	150.00	300.00

EXHIBIT C1-K

USA Commercial Mortgage Company
Employment/Fee Applications
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Beserra, Rebecca	07/31/06	Edit and format June time detail.	2.8	150.00	420.00
Beserra, Rebecca	07/31/06	Continue - Edit and format June time detail.	3.4	150.00	510.00
Beserra, Rebecca	07/31/06	Finalize - Edit and format June time detail.	2.3	150.00	345.00
Beserra, Rebecca	07/31/06	Comment and reconcile descriptions flagged that will need additional clarification for April, May and June time detail.	2.6	150.00	390.00
Total Employment/Fee Applications			119.9		\$ 18,690.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Graham, Jeff	04/17/06	Prepare analysis of checks issued and electronic debits from Collections Trust account for May 2005.	1.9	\$ 190.00	\$ 361.00
Graham, Jeff	04/17/06	Research Investments serving as collateral.	2.1	190.00	399.00
Graham, Jeff	04/17/06	Collect loan appraisals for use in document requested by T. Allison (MFIM) (appraisals: Hesperia II, HFA Windham, HFA Clearlake, Lerin Hills, Lindsay, Colt CREC, BySynergy, Copper Sage, Fiesta Murrietta, Fiesta Beaumont 2nd).	2.3	190.00	437.00
Graham, Jeff	04/17/06	Analyze appraisal values, conditions, and terms.	1.9	190.00	361.00
Graham, Jeff	04/17/06	Collect financial statements from loan files for loan credit summary file.	2.3	190.00	437.00
Graham, Jeff	04/18/06	Collect and log correspondence from investors and borrowers.	1.5	190.00	285.00
Steele, Sarah	04/18/06	Research active loan documents for origination dates.	1.7	430.00	731.00
Steele, Sarah	04/18/06	Discuss with A. Stevens (USACM) regarding loan investors and current status.	1.3	430.00	559.00
Steele, Sarah	04/18/06	Discussion with S. Strong (RQN) regarding servicing fees charged by the Debtor.	1.8	430.00	774.00
Kehl, Monty	04/19/06	Review summary of transactions giving rise to inter-company receivable between Investment Partners and Commercial Mort.	1.2	620.00	744.00
Smith, Susan	04/19/06	Research directors and officers for D&O insurance, bank signature cards, insider issues.	0.6	590.00	354.00
Steele, Sarah	04/19/06	Research board minutes for USACM.	0.9	430.00	387.00
Steele, Sarah	04/19/06	Assist and review preparation of information prepared for the U.S. Trustee.	1.7	430.00	731.00
Smith, Susan	04/20/06	Discuss insider issues with S. Strong (RQN). Identify need for definitive list of insiders and affiliates.	0.6	590.00	354.00
Steele, Sarah	04/20/06	Meet with K. Glade (RQN) to discuss underlying collateral for loans.	3.5	430.00	1,505.00
Steele, Sarah	04/20/06	Gather information for particular properties for title policy insurance and deeds of trust.	2.8	430.00	1,204.00
Smith, Susan	04/21/06	Review email from A. Jarvis (RQN) regarding use of cash and the cash management motion, research cash required to operate and amounts and sources of funds.	1.7	590.00	1,003.00
Smith, Susan	04/21/06	Analyze title documents and loan servicing agreement.	0.8	590.00	472.00
Steele, Sarah	04/21/06	Discussion with A. Stevens (USACM) regarding loan summary report and updates required.	1.4	430.00	602.00
Steele, Sarah	04/21/06	Revise report of funds and related loans.	0.8	430.00	344.00
Reed, James	04/24/06	Develop presentation materials related to amount of interest paid to investors on principal that had already been returned from borrowers.	3.6	430.00	1,548.00
Reed, James	04/24/06	Estimate amount of interest paid to investors on principal that had already been returned from borrowers.	3.9	430.00	1,677.00
Smith, Susan	04/24/06	Meet with R. Hilson (USACM) regarding information request for IDI.	0.7	590.00	413.00
Steele, Sarah	04/24/06	Discussion with L. Weese (USACM) regarding service fees and timing of interest payments.	0.9	430.00	387.00
Steele, Sarah	04/24/06	Discussion with E. Monson (RQN) regarding control escrow agreements.	0.4	430.00	172.00
Reed, James	04/25/06	Meet with L. Weese (USACM) to discuss unremitted principal amounts.	0.8	430.00	344.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	04/25/06	Meet with V. Loob (USACM) to discuss unremitted principal amounts and reconciliation of accounting and loan servicing amounts.	1.0	430.00	430.00
Smith, Susan	04/25/06	Call with BMC, RQN and SM regarding noticing issues required to be mailed tomorrow.	1.1	590.00	649.00
Graham, Jeff	04/26/06	Research insurance documents for USA Commercial Mortgage from 2003-2006.	2.7	190.00	513.00
Smith, Susan	04/26/06	Research Bundy transaction for attorneys.	1.2	590.00	708.00
Smith, Susan	04/26/06	Research Gramercy park, other ordinary course transactions for attorneys.	0.9	590.00	531.00
Smith, Susan	04/28/06	Analyze loan information and draft Loan Summary for exhibit.	1.8	590.00	1,062.00
Steele, Sarah	04/28/06	Review current loan portfolio and status of each with J. Reed (MFIM)	1.1	430.00	473.00
Reed, James	05/01/06	Evaluate cash receipts for USACM.	1.0	430.00	430.00
Reed, James	05/01/06	Make adjustments to model related to receipts from USA Capital Realty.	2.0	430.00	860.00
Smith, Susan	05/01/06	Research loan information for exhibit. Confirm data with A. Stevens (CMC) S. Steele and J. Reed (both MFIM).	1.8	590.00	1,062.00
Smith, Susan	05/01/06	Prepare Loan Summary for exhibit.	1.7	590.00	1,003.00
Smith, Susan	05/01/06	Complete Loan Summary exhibit.	0.4	590.00	236.00
Steele, Sarah	05/01/06	Discussion with S. Smith (MFIM) regarding loan statistics report.	0.9	430.00	387.00
Steele, Sarah	05/01/06	Revise loan statistics report per discussion with S. Smith (MFIM).	2.2	430.00	946.00
Steele, Sarah	05/01/06	Analyze number of investors by loan.	2.6	430.00	1,118.00
Reed, James	05/02/06	Continue to create Interest Paid - Interest Received Schedule.	2.6	430.00	1,118.00
Reed, James	05/02/06	Continue to create Interest Paid - Interest Received Schedule.	2.4	430.00	1,032.00
Steele, Sarah	05/02/06	Discussion with M. Kehl (MFIM) regarding updated loan summary file.	0.9	430.00	387.00
Steele, Sarah	05/02/06	Discussion with E. Wooley (MFIM) regarding case and operations.	1.2	430.00	516.00
Reed, James	05/03/06	Provide information related to several related USACM entities.	2.0	430.00	860.00
Steele, Sarah	05/04/06	Discussion with K. Glade and S. Tingey (both RQN) regarding due diligence necessary for loan files.	1.2	430.00	516.00
Steele, Sarah	05/04/06	Compile information for RQN to conduct analysis on loan files.	2.3	430.00	989.00
Steele, Sarah	05/05/06	Discussion with S. Tingey (RQN) regarding loan documents and contents therein.	1.4	430.00	602.00
Smith, Susan	05/09/06	Call with M. Pugsley (RQN) regarding SEC filing requirements.	0.4	590.00	236.00
Smith, Susan	05/09/06	Call with J. McPherson (Schwartzter & McPherson) regarding WF clearing post-petition checks.	0.4	590.00	236.00
Smith, Susan	05/10/06	Call with J. McPherson (Schwartzter & McPherson) regarding WF clearing post-petition checks.	0.3	590.00	177.00
Smith, Susan	05/10/06	Research related parties list from A. Stevens (USACM), check against ledgers, org documents, etc.	0.7	590.00	413.00
Smith, Susan	05/11/06	Research banking transactions for back up for \$100K check cashed by Wells Fargo.	0.4	590.00	236.00
Smith, Susan	05/11/06	Meet with M. Stone (USACM) regarding assignments to/from Ronnings & Alexander, list of returned checks.	0.5	590.00	295.00
Smith, Susan	05/11/06	Review and correct loan default interest calculation worksheet.	2.1	590.00	1,239.00
Smith, Susan	05/11/06	Research Committee investments.	0.9	590.00	531.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/11/06	Discussion with L. Weese and R. Hilson (both USACM) regarding late fees and default interest.	1.3	430.00	559.00
Steele, Sarah	05/11/06	Discussion with T. Barry (USACM) regarding default interest calculations and compounding interest.	1.1	430.00	473.00
Steele, Sarah	05/11/06	Discussion with L. Weese (USACM) regarding extension fees accrued and outstanding.	0.9	430.00	387.00
Smith, Susan	05/15/06	Discussion with R. Hilson (USACM) on loan service fees for April, March.	0.5	590.00	295.00
Smith, Susan	05/15/06	Call with IRS to discuss returns required.	0.6	590.00	354.00
Kehl, Monty	05/16/06	Analyze draft calculations for Commercial Mortgage service fee.	1.3	620.00	806.00
Smith, Susan	05/16/06	Prepare related party list including Investment Partner entities.	1.2	590.00	708.00
Smith, Susan	05/16/06	Analyze default interest calculation spreadsheet, research loan terms and edit spreadsheet to be template for calculations.	2.1	590.00	1,239.00
Smith, Susan	05/16/06	Analyze March and April financial statements.	0.9	590.00	531.00
Smith, Susan	05/16/06	Read letter from IRS regarding returns due for 341 hearing date, research forms in question.	0.6	590.00	354.00
Smith, Susan	05/16/06	Research March April interest payments for service fee calculation.	0.8	590.00	472.00
Steele, Sarah	05/16/06	Review calculations for default interest and service fee accruals with E. Wooley (MFIM).	0.8	430.00	344.00
Steele, Sarah	05/16/06	Discussion with M. Stone (USACM) regarding assignments and support information.	1.3	430.00	559.00
Steele, Sarah	05/16/06	Discussion with A. Stevens (USACM) regarding promissory notes.	1.4	430.00	602.00
Steele, Sarah	05/16/06	Discussion with A. Connor (USACM) regarding assignment transactions and verification.	1.2	430.00	516.00
Steele, Sarah	05/16/06	Discussion with T. Barry (USACM) regarding late fees and service fee calculations.	1.7	430.00	731.00
Steele, Sarah	05/16/06	Discussion with S. Smith (MFIM) regarding default interest rates for loans.	0.4	430.00	172.00
Steele, Sarah	05/16/06	Continue preparation of the default interest calculation model.	2.1	430.00	903.00
Smith, Susan	05/17/06	Review company information and binder prepared for UST to prepare for 341 hearing and court hearings.	2.7	590.00	1,593.00
Steele, Sarah	05/17/06	Prepare default calculation model for delinquent loans.	1.9	430.00	817.00
Smith, Susan	05/18/06	Review Huntsville loan default interest calculation and comment.	0.6	590.00	354.00
Smith, Susan	05/18/06	Check final exhibit A for publication.	0.6	590.00	354.00
Steele, Sarah	05/18/06	Discussion with K. Glade (RQN) regarding application of payment and default interest.	1.1	430.00	473.00
Steele, Sarah	05/18/06	Develop model with J. Oriti and J. Reed (both MFIM) regarding the default interest model and proper application.	0.8	430.00	344.00
Steele, Sarah	05/18/06	Discussion with T. Allison (MFIM) regarding default interest and the preparation of the loan ledgers.	0.7	430.00	301.00
Steele, Sarah	05/18/06	Discussion with K. Glade (RQN) regarding default interest and the loan documents.	0.9	430.00	387.00
Smith, Susan	05/19/06	Discussion with S. Strong (RQN) regarding the Investor account.	0.4	590.00	236.00
Steele, Sarah	05/19/06	Prepare default interest rate calculation for Huntsville loan.	1.6	430.00	688.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/19/06	Prepare default interest calculations for various loans requested.	3.1	430.00	1,333.00
Steele, Sarah	05/19/06	Prepare default interest and late fee calculations for Colt loans.	2.4	430.00	1,032.00
Steele, Sarah	05/19/06	Prepare default interest and late fee calculations for HFA loans.	2.6	430.00	1,118.00
Steele, Sarah	05/20/06	Continue preparation of the default interest calculation model.	2.1	430.00	903.00
Steele, Sarah	05/20/06	Discussion with A. Morgan (USACM) regarding assignment verification.	0.6	430.00	258.00
Steele, Sarah	05/20/06	Direct J. Curchack (MFIM) regarding extension fee agreements.	0.4	430.00	172.00
Steele, Sarah	05/21/06	Direct J. Oriti (MFIM) regarding default calculation for Gramercy Court.	0.6	430.00	258.00
Steele, Sarah	05/21/06	Review default interest calculations.	2.3	430.00	989.00
Smith, Susan	05/22/06	Research Investors Trust account, HFA Wyndham and Fiesta McNaughton to provide information to NMLD.	0.9	590.00	531.00
Steele, Sarah	05/22/06	Review regarding default calculation model with J. Oriti (MFIM).	1.1	430.00	473.00
Steele, Sarah	05/22/06	Analyze default interest calculation for Amesbury/Hatters Point.	1.2	430.00	516.00
Reed, James	05/23/06	Review and update demand letter calculation.	2.6	430.00	1,118.00
Smith, Susan	05/23/06	Revise and correct loan service fee accrual for March and April.	0.7	590.00	413.00
Smith, Susan	05/23/06	Review and process BMC fees for April.	0.3	590.00	177.00
Steele, Sarah	05/23/06	Discuss with L. Weese (USACM) regarding Hasley Canyon's extension fee agreement.	1.3	430.00	559.00
Steele, Sarah	05/23/06	Analyze default information with J. Reed (MFIM) regarding Amesbury.	1.1	430.00	473.00
Smith, Susan	05/24/06	Prepare first draft of loan summary report for May 30th.	2.4	590.00	1,416.00
Steele, Sarah	05/24/06	Review with J. Reed (MFIM) regarding extension fees and recitals.	0.4	430.00	172.00
Steele, Sarah	05/24/06	Outline regarding advances to loans for M. Kehl (MFIM) .	0.6	430.00	258.00
Steele, Sarah	05/30/06	Discuss with A. Connor (USACM) regarding assignment information and contract gathering.	1.3	430.00	559.00
Steele, Sarah	05/30/06	Research extension agreements for appropriate loans.	1.6	430.00	688.00
Steele, Sarah	05/31/06	Outline loan summary report and required fields with S. Smith (MFIM).	0.4	430.00	172.00
Steele, Sarah	05/31/06	Update with S. Smith (MFIM) regarding loan summary report.	0.6	430.00	258.00
Steele, Sarah	05/31/06	Revise loan summary report.	2.1	430.00	903.00
Steele, Sarah	05/31/06	Discussion with M. Stone, J. Smith (both USACM) and S. Smith (MFIM) regarding loan servicing agreements.	0.7	430.00	301.00
Steele, Sarah	05/31/06	Analyze appraisals for loans with J. Reed (MFIM) .	0.4	430.00	172.00
Smith, Susan	06/01/06	Meet with R. Hilson (USACM) regarding IP transition issues.	0.4	590.00	236.00
Smith, Susan	06/02/06	Review BMC's estimates for reasonableness and inclusion in budget.	0.2	590.00	118.00
Smith, Susan	06/02/06	Design investor statements as of the filing date and analyze the accounting information to be pulled from database.	2.3	590.00	1,357.00
Steele, Sarah	06/02/06	Update with S. Smith (MFIM) regarding service fee rates.	0.5	430.00	215.00
Steele, Sarah	06/02/06	Discussion with S. Strong (RQN) regarding service fee calculations.	1.3	430.00	559.00
Smith, Susan	06/03/06	Reply to D. Cangelosi regarding question on service fees.	0.2	590.00	118.00
Steele, Sarah	06/04/06	Create template for Top 10 investors report.	0.9	430.00	387.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	06/12/06	Review extension fees with S. Fuentes (USACM) to agree to amounts.	2.2	430.00	946.00
Steele, Sarah	06/13/06	Discuss with A. Stevens (USACM) regarding fee extension agreements and Copper Sage.	0.7	430.00	301.00
Steele, Sarah	06/13/06	Revise Loan Summary Report.	2.5	430.00	1,075.00
Steele, Sarah	06/14/06	Discuss calculations for payouts and collections with A. Stevens (USACM).	0.9	430.00	387.00
Reed, James	06/19/06	Prepare and provide financial information to RQN.	2.5	430.00	1,075.00
Steele, Sarah	06/22/06	Discuss with S. Strong (RQN) regarding discovery request.	1.2	430.00	516.00
Steele, Sarah	06/22/06	Incorporate service fees for March in Loan Summary Report.	1.2	430.00	516.00
Steele, Sarah	06/22/06	Discuss with S. Strong, A. Jarvis and K. Glade (all RQN) discovery request.	0.9	430.00	387.00
Steele, Sarah	06/22/06	Discuss with S. Strong, A. Jarvis and K. Glade (all RQN) regarding service fees.	0.8	430.00	344.00
Steele, Sarah	06/22/06	Discuss with S. Strong, A. Jarvis and K. Glade (all RQN) regarding investor statements.	0.9	430.00	387.00
Steele, Sarah	06/22/06	Update with S. Smith (MFIM) regarding Loan Summary.	0.5	430.00	215.00
Steele, Sarah	06/22/06	Revise Loan Summary for paydowns, determine service fee calculations.	2.2	430.00	946.00
Steele, Sarah	06/22/06	Prepare payoff amounts for Oak Shores II loan.	0.6	430.00	258.00
Smith, Susan	06/23/06	Analyze service fees on uncollected funds.	1.4	590.00	826.00
Steele, Sarah	06/23/06	Prepare payoff amounts for Fiesta Oak Valley.	0.5	430.00	215.00
Steele, Sarah	06/23/06	Prepare payoff amounts for Lerin Hills.	0.9	430.00	387.00
Steele, Sarah	06/23/06	Prepare payoff amounts for Standard Property.	0.8	430.00	344.00
Steele, Sarah	06/23/06	Prepare payoff amounts for Ashby Financial.	0.7	430.00	301.00
Steele, Sarah	06/23/06	Discuss with L. Weese (USACM) regarding payoff statements for various loans.	0.9	430.00	387.00
Steele, Sarah	06/23/06	Revise Loan Summary Report.	1.9	430.00	817.00
Smith, Susan	06/25/06	Analyze Loan Summary for Wasco.	0.3	590.00	177.00
Smith, Susan	06/25/06	Analyze Loan Summary for Urban Housing.	0.4	590.00	236.00
Smith, Susan	06/25/06	Analyze Loan Summary for Universal Hawaii.	0.4	590.00	236.00
Smith, Susan	06/25/06	Analyze Loan Summary for University Estates.	0.3	590.00	177.00
Smith, Susan	06/25/06	Analyze Loan Summary for The Gardens.	0.4	590.00	236.00
Smith, Susan	06/25/06	Analyze Loan Summary for The Gardens Timeshare.	0.4	590.00	236.00
Smith, Susan	06/25/06	Analyze Loan Summary for The Gardens Phase II.	0.1	590.00	59.00
Smith, Susan	06/25/06	Analyze Loan Summary for Ten-Ninety.	0.3	590.00	177.00
Smith, Susan	06/25/06	Analyze Loan Summary for Ten-Ninety 4.	0.3	590.00	177.00
Smith, Susan	06/25/06	Analyze Loan Summary for Tapia Ranch.	0.2	590.00	118.00
Smith, Susan	06/25/06	Analyze Loan Summary for SVRB.	0.2	590.00	118.00
Smith, Susan	06/25/06	Analyze Loan Summary for SVRB 2nd.	0.2	590.00	118.00
Smith, Susan	06/25/06	Analyze Loan Summary for Standard Property.	0.3	590.00	177.00
Smith, Susan	06/25/06	Analyze Loan Summary for Southern Cal.	0.3	590.00	177.00
Smith, Susan	06/25/06	Analyze Loan Summary for Slade Development.	0.4	590.00	236.00
Smith, Susan	06/25/06	Analyze Loan Summary for Shamrock.	0.2	590.00	118.00
Kehl, Monty	06/26/06	Create analysis for lost interest and fees for not funding remaining amounts for existing loans.	2.1	620.00	1,302.00
Smith, Susan	06/26/06	Discuss Judge's and Committee's requests regarding the Schedules with K. Cadwell (MFIM).	0.2	590.00	118.00
Smith, Susan	06/26/06	Analyze Loan Summary for Roam Development.	0.4	590.00	236.00
Smith, Susan	06/26/06	Analyze Loan Summary for HFA-Riviera.	0.6	590.00	354.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/26/06	Analyze Loan Summary for Rio Rancho.	0.2	590.00	118.00
Smith, Susan	06/26/06	Analyze Loan Summary for Preserve at Galleria.	0.8	590.00	472.00
Smith, Susan	06/26/06	Analyze Loan Summary for Placer Vineyards.	0.3	590.00	177.00
Smith, Susan	06/26/06	Analyze Loan Summary for Placer Vineyards II.	0.2	590.00	118.00
Smith, Susan	06/26/06	Analyze Loan Summary for Palm Harbor One.	0.7	590.00	413.00
Smith, Susan	06/26/06	Analyze Loan Summary for Opaque.	1.3	590.00	767.00
Smith, Susan	06/26/06	Analyze Loan Summary for Mountain House.	0.2	590.00	118.00
Smith, Susan	06/26/06	Analyze Loan Summary for Margarita Annex.	0.3	590.00	177.00
Steele, Sarah	06/26/06	Discussion with S. Smith (MFIM) regarding revisions to the loan ledgers to be made.	0.5	430.00	215.00
Steele, Sarah	06/26/06	Revise the Loan Summary Report for cash receipts.	1.2	430.00	516.00
Steele, Sarah	06/26/06	Discussion with A. Stevens (USACM) regarding payoff amount calculations.	0.9	430.00	387.00
Smith, Susan	06/27/06	Analyze Loan Summary for Ocean Atlantic.	0.3	590.00	177.00
Smith, Susan	06/27/06	Analyze Loan Summary for Ocean Atlantic II.	0.2	590.00	118.00
Smith, Susan	06/27/06	Analyze Loan Summary for Oak Shores.	0.2	590.00	118.00
Smith, Susan	06/27/06	Analyze Loan Summary for Midvale Marketplace.	0.3	590.00	177.00
Smith, Susan	06/27/06	Participate in call with S. Strong (RQN) regarding investor statements.	0.3	590.00	177.00
Smith, Susan	06/27/06	Research and discuss report for investor statements for Fund participants.	1.7	590.00	1,003.00
Smith, Susan	06/28/06	Discuss Fund investor statements with R. Hilson and L. Weese (both USACM) and review data available.	0.4	590.00	236.00
Smith, Susan	06/30/06	Participate in call with M. Rabinowitz regarding due diligence request and research requested information.	0.4	590.00	236.00
Smith, Susan	07/05/06	Discussion with F. Siddiqui (USACM) regarding transferring data and reports to iTrack.	0.6	590.00	354.00
Oriti, Joseph	07/06/06	Analyze March 2006 interest and service fee accruals on all loans and reconcile with service fees received.	1.6	330.00	528.00
Oriti, Joseph	07/06/06	Analyze April 2006 interest and service fee accruals on all loans and reconcile with service fees received.	2.0	330.00	660.00
Oriti, Joseph	07/06/06	Analyze May 2006 interest and service fee accruals on all loans and reconcile with service fees received.	1.9	330.00	627.00
Smith, Susan	07/06/06	Review draft explanation page for investor statements and prepare edits.	0.3	590.00	177.00
Smith, Susan	07/06/06	Review statements, summary pages and explanatory notes and prepare notes for M. Grimmett (BMC). Call with J. Miller and M. Grimmett (both BMC).	1.3	590.00	767.00
Smith, Susan	07/06/06	Participate in call with S. Strong (RQN) regarding collection amounts-prepare schedule of past due interest and principal collected.	0.6	590.00	354.00
Smith, Susan	07/06/06	Review and edit performance status of loans as of Filing Date for investor statements.	0.3	590.00	177.00
Smith, Susan	07/06/06	Research and send J. Reed (MFIM) information for preparation of liquidation analysis.	0.3	590.00	177.00
Steele, Sarah	07/06/06	Revise loan summary for updated cash report.	2.6	430.00	1,118.00
Steele, Sarah	07/06/06	Outline with S. Smith and K. Fillip (both MFIM) the investor statements and loan summary report.	0.9	430.00	387.00
Steele, Sarah	07/06/06	Continue to revise loan summary for updated cash report.	1.9	430.00	817.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	07/06/06	Calculate and provide payoff amounts for A. Stevens (USACM) for Gramercy and Barusa loans.	2.3	430.00	989.00
Steele, Sarah	07/06/06	Participate in conference call regarding investor statement mail out.	1.4	430.00	602.00
Steele, Sarah	07/06/06	Review performance status with S. Smith (MFIM).	0.4	430.00	172.00
Steele, Sarah	07/06/06	Review service fee calculations with J. Oriti (MFIM).	0.8	430.00	344.00
Tan, Ching Wei	07/06/06	Review and analyze investment assignments of Lake Helen and Oak Shore loans.	1.6	490.00	784.00
Fillip, Kasey	07/07/06	Review of fund statements for distribution.	2.4	330.00	792.00
Nugent, James	07/07/06	Analyze presentation to the Committee dated May 23, 2006.	0.7	620.00	434.00
Nugent, James	07/07/06	Analyze presentation to the Committee dated June 29, 2006.	0.6	620.00	372.00
Oriti, Joseph	07/07/06	Analyze and amend March through May 2006 interest accruals and compare to received.	2.6	330.00	858.00
Oriti, Joseph	07/07/06	Analyze and amend March through May 2006 service fees and compare to received.	2.2	330.00	726.00
Smith, Susan	07/07/06	Reconcile and review Loan Summary report as of the Filing Date.	1.4	590.00	826.00
Steele, Sarah	07/07/06	Review investor statements for revisions to be made.	1.3	430.00	559.00
Steele, Sarah	07/07/06	Meet with L. Weese (USACM) regarding potential payoff amounts.	1.1	430.00	473.00
Steele, Sarah	07/07/06	Revise loan summary for updated information.	1.8	430.00	774.00
Steele, Sarah	07/07/06	Determine total collections since filing for past due interest.	2.4	430.00	1,032.00
Steele, Sarah	07/07/06	Determine amount collected on non-performing loans and repaid loans.	1.7	430.00	731.00
Steele, Sarah	07/07/06	Review with J. Oriti (MFIM) the service fees.	0.9	430.00	387.00
Steele, Sarah	07/07/06	Calculate service fees due USACM out of collection account.	2.6	430.00	1,118.00
Steele, Sarah	07/07/06	Analyze with E. Wooley (MFIM) regarding service fees.	0.9	430.00	387.00
Steele, Sarah	07/07/06	Revise loan summary.	2.3	430.00	989.00
Atkinson, James	07/09/06	Review of second Supplemental Declaration of Thomas Allison dated 5/18/2006.	1.1	650.00	715.00
Atkinson, James	07/09/06	Review of Committee Report dated 5/23/06.	2.7	650.00	1,755.00
Nugent, James	07/09/06	Analyze T. Allison (MFIM) Declaration and Supplemental Declarations filed in these cases.	0.6	620.00	372.00
Nugent, James	07/09/06	Analyze presentation to the Committee dated May 23, 2006.	2.6	620.00	1,612.00
Nugent, James	07/09/06	Analyze presentation to the Committee dated June 29, 2006.	2.4	620.00	1,488.00
Atkinson, James	07/10/06	Review of Committee Report dated 6/23/06.	2.8	650.00	1,820.00
Atkinson, James	07/10/06	Review of USA Capital legal entity and pre-petition ownership structure.	0.4	650.00	260.00
Atkinson, James	07/10/06	Participate in meeting with S. Smith and J. Nugent (both MFIM) to discuss investor statement processing methodology, tasks and timing.	0.8	650.00	520.00
Fillip, Kasey	07/10/06	Prepare schedule of collection account balances as of filing date.	1.4	330.00	462.00
Fillip, Kasey	07/10/06	Prepare schedule of post-petition interest receivable from borrower for each loan.	2.4	330.00	792.00
Fillip, Kasey	07/10/06	Prepare summary of unique creditor codes for Committee information.	2.3	330.00	759.00
Fillip, Kasey	07/10/06	Prepare summary of top 20 creditors with unremitted principal for U.S. Trustee.	2.1	330.00	693.00
Fillip, Kasey	07/10/06	Reconcile incorrect Client IDs in the database.	1.6	330.00	528.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/10/06	Analyze T. Allison (MFIM) Supplemental Declarations filed in these cases.	0.3	620.00	186.00
Smith, Susan	07/10/06	Meet with L. Weese (USACM) regarding accounting issues.	0.4	590.00	236.00
Smith, Susan	07/10/06	Participate in call with S. Strong (RQN) regarding motion to Distribute and amounts to include.	0.3	590.00	177.00
Smith, Susan	07/10/06	Analyze and edit business rules for database.	0.5	590.00	295.00
Smith, Susan	07/10/06	Participate in call with J. Miller (BMC) regarding mailing of investor statements.	0.3	590.00	177.00
Smith, Susan	07/10/06	Review and respond to RQN regarding subpoena, banking privacy laws and information which could or could not be provided under federal rules.	1.7	590.00	1,003.00
Smith, Susan	07/10/06	Meet with F. Siddiqui, Josh, L. Weese, R. Hilson (all USACM) regarding transference of database back to iTrack, audit trails, verification, new reporting and tracking.	1.2	590.00	708.00
Steele, Sarah	07/10/06	Update loan summary report.	2.2	430.00	946.00
Steele, Sarah	07/10/06	Meet with L. Weese (USACM) regarding service fees.	1.3	430.00	559.00
Atkinson, James	07/11/06	Review of third Supplemental Declaration of Thomas Allison dated 6/5/2006.	1.4	650.00	910.00
Atkinson, James	07/11/06	Review of fourth Supplemental Declaration of Thomas Allison dated 6/5/2006.	1.5	650.00	975.00
Atkinson, James	07/11/06	Review of fifth Supplemental Declaration of Thomas Allison dated 6/5/2006.	1.6	650.00	1,040.00
Reed, James	07/11/06	Meet with Company management to review payables.	1.0	430.00	430.00
Smith, Susan	07/11/06	Prepare workplan for J. Nugent (MFIM) on various workstreams in progress.	0.5	590.00	295.00
Steele, Sarah	07/11/06	Discuss with potential lenders regarding loan servicing contracts.	0.7	430.00	301.00
Smith, Susan	07/12/06	Meet with R. Hilson (USACM) regarding information to be disseminated to lenders and financial advisors to the Committees.	1.2	590.00	708.00
Smith, Susan	07/14/06	Discuss pension plan requirements with S. Strong (RQN).	0.3	590.00	177.00
Smith, Susan	07/14/06	Participate in conference call with RQN regarding due diligence request and information dissemination.	1.1	590.00	649.00
Smith, Susan	07/14/06	Discuss address and investor statement issues with BMC.	0.2	590.00	118.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named 3685 San Fernando Road Partners, L.P.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named 3685 San Fernando Road Partners, L.P.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named 5055 Collwood, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named 5252 Orange, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named 60th Street Venture, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named 6425 Gess, LTD.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Amesbury/Hatters Point (Amesburyport Corporation).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Anchor B, LLC.	0.3	290.00	87.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Ashby Financial \$7,200,0006.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named B & J Investments.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named BarUSA \$15,300,000 (Barusa, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Bay Pompano Beach, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Beastar, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Beau Rivage Homes \$8,000,0004.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Binford Medical Developers, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Boise/Gowen 93, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Brookmere/Matteson \$27,050,0007.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Bundy Canyon \$1,050,0002 (Bundy Canyon Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Bundy Canyon \$2,500,0002 (Bundy Canyon Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Bundy Canyon \$5,000,0002 (Bundy Canyon Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Bundy Canyon \$5,725,0002 (Bundy Canyon Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Bundy Canyon \$7,500,000 (Bundy Canyon Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Cabernet Highlands, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Castaic Partners II, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Castaic Partners III, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Charlevoix Homes, LLC (Lindsay and Chandler Heights, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Clear Creek Plantation (Arapahoe Land Investments, L.P.).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Cloudbreak LV (Cloudbreak Las Vegas, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Colt DIV added #11 (Colt Gateway LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Colt DIV added #21 (Colt Gateway LLC).	0.3	290.00	87.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Colt Gateway LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Colt Second TD (Colt Gateway LLC).	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named Columbia Managing Partners, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/17/06	Analyze and review service fees for USACapital loan named ComVest Capital (Comvest Capital Satellite Arms, Inc).	0.3	290.00	87.00
Oriti, Joseph	07/17/06	Analyze interest paid by borrower, interest paid to investor, and principal amount in collection account for purpose of determining proposed payment to investors by loan.	1.7	330.00	561.00
Oriti, Joseph	07/17/06	Analyze interest paid by borrower, interest paid to investor, and principal amount in collection account for purpose of determining proposed payment to investors by account ID.	2.8	330.00	924.00
Oriti, Joseph	07/17/06	Analyze interest paid by borrower, interest paid to investor, and principal amount in collection account for purpose of determining proposed payment to investors by Client ID.	2.9	330.00	957.00
Reed, James	07/17/06	Collect documents related to IP related assets.	1.0	430.00	430.00
Reed, James	07/17/06	Review status of actual collection process.	1.0	430.00	430.00
Smith, Susan	07/17/06	Reconcile updated balance sheets to the Loan Summary for June 30.	1.8	590.00	1,062.00
Smith, Susan	07/17/06	Analyze service fees for Loan Summary.	1.7	590.00	1,003.00
Smith, Susan	07/17/06	Analyze reconciliation of Committee Report, Loan Summary Report and Balance Sheets.	2.6	590.00	1,534.00
Smith, Susan	07/17/06	Review and analyze Committee Report as sorted by Loan, Vesting Name and Client ID.	1.2	590.00	708.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Copper Sage Commerce Center Phase II (Copper Sage Commerce Center, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Copper Sage Commerce Center, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Cornman Toltec 160, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Cottonwood Hills, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Colt CREC Building (Colt Gateway LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Del Valle - Livingston (Del Valle Capital Corporation, Inc).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Del Valle Isleton (Del Valle Capital Corporation, Inc.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Eagle Meadows Development.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Elizabeth May Real Estate, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Fiesta Development \$6.6M (Fiesta Development, Inc.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Fiesta Development McNaughton (Fiesta Development, Inc.).	0.3	290.00	87.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Fiesta Murrieta (Fiesta Development, Inc.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Fiesta Oak Valley (Oak Mesa Investors, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Fiesta USA/Stoneridge (Capital Land Investors, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Fiesta/Beaumont \$2.4M (Fiesta Development, Inc.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Foxhill 216, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Franklin - Stratford Investments, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Freeway 1014.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Gateway Stone (Gateway Stone Associates, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named LCG Gilroy, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Glendale Tower Partners, L.P.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Golden State Investments II, L.P.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Goss Road2 Savannah Homes, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Gramercy Court Condos (Gramercy Court, Ltd.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Harbor Georgetown, L.L.C.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Hasley Canyon (Los Valles Land & Golf, LLC.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Hesperia II2 (Southern California Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named HFA-Clear Lake LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named HFA-North Yonkers (One Point Street, Inc.).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named HFA-Riviera 2nd (Riviera-HFAH, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named HFA-Windham (HFAH Asylum, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named HFA-Clear Lake 2nd (HFAH Clear Lake, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named HFAH/Monaco, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/18/06	Analyze and review service fees for USACapital loan named Huntsville (West Hills Park Joint Venture).	0.3	290.00	87.00
McClellan, Christian	07/18/06	Create Balance Sheet Report for Colt CREC, Copper Sage LLC, Fiesta/Beaumont and Lake Helen Partners.	1.5	190.00	285.00
McClellan, Christian	07/18/06	Create General Ledger Report for Colt CREC, Copper Sage LLC, Fiesta/Beaumont and Lake Helen Partners.	1.4	190.00	266.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
McClellan, Christian	07/18/06	Create Balance Sheet Report for Binford, Amesbury, 6426 Gess, and Opaque.	1.5	190.00	285.00
McClellan, Christian	07/18/06	Create Balance Sheet by Investor by Loan Report for J. and M. Cangelosi.	0.7	190.00	133.00
McClellan, Christian	07/18/06	Create Balance Sheet by Investor by Loan Report for S. Canepa.	0.7	190.00	133.00
McClellan, Christian	07/18/06	Create Boise Gowan Investor Comparison.	1.3	190.00	247.00
Nugent, James	07/18/06	Analyze service fee worksheets prepared by the Debtors for USACM.	0.8	620.00	496.00
Oriti, Joseph	07/18/06	Analyze summary of investor information by loan, account ID, and Client ID to draft statistics for Committee.	2.6	330.00	858.00
Reed, James	07/18/06	Collect and prepare documents related to loan summary.	2.5	430.00	1,075.00
Smith, Susan	07/18/06	Reconcile Investor data to updated Balance Sheets and Loan Summary.	1.4	590.00	826.00
Atkinson, James	07/19/06	Review of borrower statement preparation process and timing.	1.6	650.00	1,040.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named I-40 Gateway West, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named I-40 Gateway West, LLC 2nd.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Interstate Commerce Center, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Interstate Commerce Center Phase II ISCC Phase II, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named J. Jireh's Corporation.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named La Hacienda Estate, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Lake Helen Partners.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Lerin Hills, LTD.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Margarita Annex.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Marlton Square (MS Acquisition Company, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Marlton Square 2nd (MS Acquisition Company, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Marquis Hotel (USA Investors VI, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Meadow Creek Partners, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Midvale Marketplace, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Mountain House Business Park (Pegasus-MH Ventures I, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Oak Shores II (John E. King and Carole D. King).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Ocean Atlantic (Ocean Atlantic/PFG-Westbury, LLC).	0.3	290.00	87.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Ocean Atlantic \$9,425,000 (Ocean Atlantic Chicago, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Opaque/Mt. Edge \$7,350,0004 (Opaque Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Palm Harbor One, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Placer Vineyards (Placer County Land Speculators, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Placer Vineyards 2nd (Placer County Land Speculators, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Preserve at Galleria, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Redwood Properties, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Rio Rancho Executive Plaza, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named HFA Riviera Riviera-Homes for America Holdings LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Roam Development Group L.P.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Shamrock Tower, LP (619 Main. LP).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Slade Development, Inc.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Southern California Land 2nd (Southern California Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Standard Property Development, LLC.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named SVRB \$4,500,0002 (SVRB Investments, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named SVRB 2nd \$2,325,000 (SVRB Investments, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Tapia Ranch (Castiac Partners, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Ten-Ninety.	0.3	290.00	87.00
Bauck, Lyle	07/19/06	Analyze and review service fees for USACapital loan named Ten-Ninety, Ltd./\$4,150,00011.	0.3	290.00	87.00
Haftl, Michael	07/19/06	Analyze servicing fee accrual to date and monthly run rate.	2.9	530.00	1,537.00
Haftl, Michael	07/19/06	Prepare summary of service fee accruals.	3.0	530.00	1,590.00
McClellan, Christian	07/19/06	Update Service Fee Adjustments.	3.9	190.00	741.00
McClellan, Christian	07/19/06	Update Investor Interest Adjustments.	1.9	190.00	361.00
Oriti, Joseph	07/19/06	Analyze and amend summary of investor information by loan, account ID, and Client ID to draft statistics for Committee.	2.5	330.00	825.00
Reed, James	07/19/06	Review of service fee accrual process.	2.0	430.00	860.00
Reed, James	07/19/06	Review of management fee calculation.	1.0	430.00	430.00
Reed, James	07/19/06	Review of diverted principal vs. offset problem.	2.5	430.00	1,075.00
Smith, Susan	07/19/06	Review service fee calculations.	0.3	590.00	177.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/19/06	Analyze updated balance sheet and ledger for Roam Development.	0.5	590.00	295.00
Wooley, Erin	07/19/06	Revise investor interest adjustments for the Franklin general ledger.	2.1	330.00	693.00
Wooley, Erin	07/19/06	Revise investor interest adjustments for the Marquis Hotel general ledger.	1.6	330.00	528.00
Wooley, Erin	07/19/06	Revise investor interest adjustments for certain loans.	1.6	330.00	528.00
Wooley, Erin	07/19/06	Review and analyze certain loans to determine if the interest paid through date is correct.	1.7	330.00	561.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named The Gardens Phase II (The Gardens, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named The Gardens, LLC \$2,425,000 (The Gardens, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named The Gardens, LLC Timeshare (The Gardens, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named Universal Hawaii.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named University Estates, Inc.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named Urban Housing Alliance - 435 Lofts (Urban Housing Alliance, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named Wasco Investments LLC.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named Bundy Canyon \$8.9M (Bundy Canyon Land Development, LLC).	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named BySynergy, LLC \$4,434,446.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named Saddleback.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named Sheraton Hotel.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Analyze and review service fees for USACapital loan named EPIC Resorts.	0.3	290.00	87.00
Bauck, Lyle	07/20/06	Create and prepare loan schedules for USACapital loans to distribute to prospective buyers.	3.0	290.00	870.00
Haftl, Michael	07/20/06	Review service fee accruals as of the filing date.	1.3	530.00	689.00
Haftl, Michael	07/20/06	Review May 2006 balance sheets.	0.3	530.00	159.00
Haftl, Michael	07/20/06	Review 1090 fundings summary.	0.3	530.00	159.00
McClellan, Christian	07/20/06	Create loan schedule.	3.5	190.00	665.00
Nugent, James	07/20/06	Analyze income statement budget for USACM for 2006.	0.3	620.00	186.00
Nugent, James	07/20/06	Analyze the historical income statement for USACM for 2005 and 2006.	0.3	620.00	186.00
Reed, James	07/20/06	Prepare documents related to loan summary.	3.0	430.00	1,290.00
Reed, James	07/20/06	Review and prepare documents concerning related party information.	3.0	430.00	1,290.00
Allison, Tom	07/21/06	Review Loan Summary received from S. Smith (MFIM).	1.2	650.00	780.00
Haftl, Michael	07/21/06	Review draft operating budget.	2.2	530.00	1,166.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/21/06	Analyze the Debtors' historical financial statements including recorded book value of assets.	0.3	620.00	186.00
Nugent, James	07/21/06	Analyze corporate organizational chart of ownership structure and related parties.	0.5	620.00	310.00
Fillip, Kasey	07/23/06	Prepare schedule of Amesbury interest adjustments.	1.1	330.00	363.00
Smith, Susan	07/23/06	Analyze loan service fees from Loan Summary report to general ledger.	1.2	590.00	708.00
Allison, Tom	07/24/06	Provide comments to draft loan summary.	1.3	650.00	845.00
Bauck, Lyle	07/24/06	Create access database query to pull loan schedule information from origination date to 6/30/2006 for all USACapital loans.	2.0	290.00	580.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named 3685 San Fernando Road Partners.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named 5055 Collwood, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named 5252 Orange, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named 60th Street Venture, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named 6425 Gess, LTD.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Amesbury/Hatters Point.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Anchor B, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Ashby Financial \$7,200,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named BarUSA \$15,300,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bay Pompano Beach.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Beastar, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Beau Rivage Homes \$8,000,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Binford Medical Developers.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Boise/Gowen 93.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Brookmere/Matteson \$27,050,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$1,050,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$2,500,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$5,000,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$5,725,000.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$7,500,000.	0.2	290.00	58.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Cabernet.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Castaic Partners II, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Castaic Partners III, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Charlevoix Homes, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Clear Creek Plantation.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Cloudbreak LV.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt DIV added #1.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt DIV added #2.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt Gateway.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt Second TD.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Columbia Managing Partners.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named ComVest Capital.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Copper Sage Commerce Center Phase II.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Copper Sage Commerce Center, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/24/06	Create and prepare draft of the loan schedule report for the USACapital loan named Cornman Toltec 160, LLC.	0.2	290.00	58.00
Haftl, Michael	07/24/06	Review balance sheets and income statement for each Debtor.	1.1	530.00	583.00
Haftl, Michael	07/24/06	Revise servicing fee analysis.	0.9	530.00	477.00
Oriti, Joseph	07/24/06	Analyze summary of investor information by loan to determine proposed payment by loan.	2.1	330.00	693.00
Oriti, Joseph	07/24/06	Analyze summary of investor information by account ID to determine proposed payment by account ID.	2.6	330.00	858.00
Oriti, Joseph	07/24/06	Analyze summary of investor information by Client ID to determine proposed payment by Client ID.	2.7	330.00	891.00
Smith, Susan	07/24/06	Review issues with Investor Statement distribution with BMC.	1.4	590.00	826.00
Smith, Susan	07/24/06	Prepare instructions on review of draft investor statements from BMC for quality control.	0.7	590.00	413.00
Smith, Susan	07/24/06	Review Loan Summary for June 30 for final edits.	1.3	590.00	767.00
Steele, Sarah	07/24/06	Update S. Smith (MFIM) the borrower statements for July interest.	0.2	430.00	86.00
Steele, Sarah	07/24/06	Revise loan summary report for interest receivable outstanding amounts.	1.6	430.00	688.00
Steele, Sarah	07/24/06	Update loan summary report for collection trust amounts spread across investors.	1.3	430.00	559.00
Allison, Tom	07/25/06	Analyze draft loan summary.	1.2	650.00	780.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauk, Lyle	07/25/06	Calculate accrued interest calculation for compounding interest loans of USACapital as of July 30, 2006.	3.9	290.00	1,131.00
Bauk, Lyle	07/25/06	Calculate accrued interest calculation for simple interest loans of USACapital as of July 31, 2006.	3.1	290.00	899.00
Fillip, Kasey	07/25/06	Prepare schedule of interest outstanding with days aging for borrower statement.	2.7	330.00	891.00
Fillip, Kasey	07/25/06	Prepare schedule of principal outstanding for borrower statements.	2.6	330.00	858.00
Fillip, Kasey	07/25/06	Review and analyze June 30, 2006 investor statements.	3.9	330.00	1,287.00
Fillip, Kasey	07/25/06	Prepare schedule of interest receivable from the borrower pre-petition for Silverpoint.	3.7	330.00	1,221.00
Haftl, Michael	07/25/06	Revise service fee accrual report for distribution.	1.7	530.00	901.00
Haftl, Michael	07/25/06	Review May 2006 loan summary report.	0.5	530.00	265.00
Kehl, Monty	07/25/06	Direct reformatting of Loan Summary report for filing with Court.	0.7	620.00	434.00
Oriti, Joseph	07/25/06	Amend summary of investor information by loan to determine proposed payment by loan.	1.2	330.00	396.00
Oriti, Joseph	07/25/06	Amend summary of investor information by account ID to determine proposed payment by account ID.	1.5	330.00	495.00
Oriti, Joseph	07/25/06	Amend summary of investor information by Client ID to determine proposed payment by Client ID.	1.4	330.00	462.00
Reed, James	07/25/06	Collect and review documents on balance sheet items related to unsecured claims.	3.0	430.00	1,290.00
Smith, Susan	07/25/06	Analyze issues with BMC production of investor statements, call with BMC to resolve.	1.2	590.00	708.00
Smith, Susan	07/25/06	Analyze Investor Summary database.	1.2	590.00	708.00
Smith, Susan	07/25/06	Review draft investor statements for address issues, IRA addresses, other potential issues.	0.7	590.00	413.00
Steele, Sarah	07/25/06	Update S. Smith (MFIM) on progress of workplan for borrower statements, investor statements, and loan summary report.	0.4	430.00	172.00
Steele, Sarah	07/25/06	Meet with L. Weese (USACM) to discuss borrower statements and process of generating.	1.4	430.00	602.00
Steele, Sarah	07/25/06	Instruct L. Bauk (MFIM) on calculating July borrower interest accruals.	0.9	430.00	387.00
Steele, Sarah	07/25/06	Discuss with L. Weese (USACM) regarding information required from database in order to generate borrower statements.	1.4	430.00	602.00
Steele, Sarah	07/25/06	Participate in call with L. Weese (USACM) regarding borrower statements for July.	1.4	430.00	602.00
Steele, Sarah	07/25/06	Review July interest accruals and provide revisions to L. Bauk (MFIM).	0.9	430.00	387.00
Allison, Tom	07/26/06	Examine initial findings on transfers from Ten Ninety and USACM intercompany.	0.7	650.00	455.00
Fillip, Kasey	07/26/06	Prepare schedule of updated collection trust account beginning balances.	3.1	330.00	1,023.00
Fillip, Kasey	07/26/06	Prepare service fee payable schedule as of June 30, 2006 for Silverpoint.	2.4	330.00	792.00
Fillip, Kasey	07/26/06	Prepare schedule of interest receivable from the borrower pre-petition for each Client ID for Committee Report.	3.3	330.00	1,089.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/26/06	Discuss information and transaction tracing analysis requirements for a USACM note receivable and for potential related party transactions with S. Smith (MFIM) at the request of the CRO.	0.3	620.00	186.00
Smith, Susan	07/26/06	Final review of draft investor statements.	0.8	590.00	472.00
Smith, Susan	07/26/06	Analyze initial findings on transfers from Ten Ninety and USACM intercompany.	0.7	590.00	413.00
Smith, Susan	07/26/06	Analyze borrowers for default letters, compound interest and prepare workplan for staff.	1.2	590.00	708.00
Steele, Sarah	07/26/06	Review with L. Weese (USACM) regarding July accruals and loan balances for borrower statements.	1.4	430.00	602.00
Steele, Sarah	07/26/06	Revise July interest accruals for borrowers.	1.4	430.00	602.00
Steele, Sarah	07/26/06	Calculate late fees for July borrower statements.	1.2	430.00	516.00
Steele, Sarah	07/26/06	Instruct L. Bauck (MFIM) regarding calculation of late fees to be charged.	0.5	430.00	215.00
Steele, Sarah	07/26/06	Outline workplan for J. Oriti (MFIM) to respond to investor inquiries regarding their statements.	1.3	430.00	559.00
Steele, Sarah	07/26/06	Review late fee calculations.	0.7	430.00	301.00
Steele, Sarah	07/26/06	Participate in call with L. Weese (USACM) to discuss borrower statements and updates to be made.	1.3	430.00	559.00
Bauck, Lyle	07/27/06	Create and prepare loan schedules for USACapital loans to distribute to prospective buyers.	0.6	290.00	174.00
Bauck, Lyle	07/27/06	Run loan schedule report from the access database for USA Capital loan named Colt Gateway.	0.7	290.00	203.00
Fillip, Kasey	07/27/06	Prepare schedule of investors with diverted principal payments.	3.7	330.00	1,221.00
Fillip, Kasey	07/27/06	Prepare borrower interest due statements.	2.2	330.00	726.00
Fillip, Kasey	07/27/06	Prepare cash verification piece for Colt and Bay Pompano.	2.5	330.00	825.00
McClellan, Christian	07/27/06	Inventory Confidentiality agreements.	2.1	190.00	399.00
McClellan, Christian	07/27/06	Analyze employee payroll scenarios.	1.2	190.00	228.00
Oriti, Joseph	07/27/06	Research and analyze investor statements to respond to investor inquiries.	3.9	330.00	1,287.00
Oriti, Joseph	07/27/06	Research and analyze loan general ledgers to respond to investor inquiries.	3.9	330.00	1,287.00
Smith, Susan	07/27/06	Analyze Investor Summary database.	1.2	590.00	708.00
Smith, Susan	07/27/06	Participate in conference with L. Weese (USACM) regarding interest compounding rules.	0.5	590.00	295.00
Smith, Susan	07/27/06	Analyze pre-petition cash receipts in Collection Account and outline research and schedules.	1.3	590.00	767.00
Smith, Susan	07/27/06	Participate in call with K. Applegate and S. Strong (both RQN) regarding Dept of Labor request.	0.2	590.00	118.00
Wooley, Erin	07/27/06	Prepare mail merge statements for Borrowers Statements.	2.2	330.00	726.00
Bauck, Lyle	07/28/06	Revise the draft of loan schedules per direction of S. Smith (MFIM).	3.0	290.00	870.00
Fillip, Kasey	07/28/06	Prepare summary of investors by loan.	2.1	330.00	693.00
Fillip, Kasey	07/28/06	Prepare updated Colt Gateway to remove duplicate interest payment.	1.9	330.00	627.00
Fillip, Kasey	07/28/06	Prepare update Foxhill to compound from May to date.	2.1	330.00	693.00
Oriti, Joseph	07/28/06	Amend summary of investor information by loan to determine proposed payment by loan.	1.1	330.00	363.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	07/28/06	Amend summary of investor information by account ID to determine proposed payment by account ID.	1.4	330.00	462.00
Oriti, Joseph	07/28/06	Amend summary of investor information by Client ID to determine proposed payment by Client ID.	1.3	330.00	429.00
Oriti, Joseph	07/28/06	Research and analyze investor statements to respond to investor inquiries.	0.8	330.00	264.00
Oriti, Joseph	07/28/06	Research and analyze loan general ledgers to respond to investor inquiries.	0.9	330.00	297.00
Smith, Susan	07/28/06	Analyze updated balance sheets, Loan Summary and Investor Summary.	1.7	590.00	1,003.00
Wooley, Erin	07/28/06	Revise Hasley Canyon loan to include compound interest starting from the date of their first extension agreement.	3.9	330.00	1,287.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named 3685 San Fernando Road Partners.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named 5055 Collwood, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named 5252 Orange, LLC.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named 60th Street Venture, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named 6425 Gess, LTD.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Amesbury/Hatters Point.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Anchor B, LLC.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Ashby Financial \$7,200,000.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named BarUSA \$15,300,000.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bay Pompano Beach.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Beastar, LLC.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Beau Rivage Homes \$8,000,000.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Binford Medical Developers.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Boise/Gowen 93.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Brookmere/Matteson \$27,050,000.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$1,050,000.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$2,500,000.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$5,000,000.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$5,725,000.	0.2	290.00	58.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Bundy Canyon \$7,500,000.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Cabernet.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Castaic Partners II, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Castaic Partners III, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Charlevoix Homes, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Clear Creek Plantation.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Cloudbreak LV.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt DIV added #1.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt DIV added #2.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt Gateway.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Colt Second TD.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Columbia Managing Partners.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named ComVest Capital.	0.1	290.00	29.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Copper Sage Commerce Center Phase II.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Copper Sage Commerce Center, LLC.	0.2	290.00	58.00
Bauck, Lyle	07/29/06	Create and prepare draft of the loan schedule report for the USACapital loan named Cornman Toltec 160, LLC.	0.1	290.00	29.00
Bauck, Lyle	07/30/06	Convert USACapital loan schedule reports, generated from the access database, to Adobe PDF format.	1.0	290.00	290.00
Bauck, Lyle	07/30/06	Analyze and review service fees for USACapital loan named EPIC Resorts.	1.0	290.00	290.00
Faiella, Lindsay	07/30/06	Prepare response to investor inquiry regarding discrepancy in interest accrued on April statement.	3.6	190.00	684.00
Bauck, Lyle	07/31/06	Assist S. Steele (MFIM) in meeting with USACapital personnel to discuss loan differences in accounting records.	3.9	290.00	1,131.00
Bauck, Lyle	07/31/06	Prepare copy of accounting records for USACapital personnel to review and analyze.	1.0	290.00	290.00
Bauck, Lyle	07/31/06	Analyze investor inquiry from e-mail from investor M. Homfeld (direct lender).	1.0	290.00	290.00
Bauck, Lyle	07/31/06	Prepare response to resolve investor issue related to investor M. Homfeld (direct lender).	1.1	290.00	319.00
Bauck, Lyle	07/31/06	Prepare accounting loan documentation for all USACapital loans.	2.2	290.00	638.00

EXHIBIT C1-L

USA Commercial Mortgage Company
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/31/06	Revise Colt Gateway loan schedule report to include accounting adjustments.	0.3	290.00	87.00
Fillip, Kasey	07/31/06	Prepare updated Marquis to change loan origination date due to actual cash funding date.	2.1	330.00	693.00
Fillip, Kasey	07/31/06	Prepare updated ledger for I-40 West 2nd to account for compounding.	1.8	330.00	594.00
Fillip, Kasey	07/31/06	Prepare updated ledger to apply over payment of interest to investors.	2.2	330.00	726.00
Fillip, Kasey	07/31/06	Prepare schedule of all payments for Feb, March and April by loan.	1.9	330.00	627.00
Haftl, Michael	07/31/06	Prepare weekly cash flow analysis.	1.4	530.00	742.00
McClellan, Christian	07/31/06	Analyze employee payroll scenarios.	1.8	190.00	342.00
Smith, Susan	07/31/06	Meet with L. Weese, A. Stevens, F. Siddiqui, (all USACM) regarding programming of businesses rules into iTrack.	1.4	590.00	826.00
Steele, Sarah	07/31/06	Provide instruction to L. Bauck (MFIM) for update to the loan schedule reports.	0.7	430.00	301.00
Steele, Sarah	07/31/06	Review Cloudbreak loan balances with L. Weese and A. Stevens (both USACM).	1.2	430.00	516.00
Tan, Ching Wei	07/31/06	Analyze principal amounts in collection account against Committee report.	1.2	490.00	588.00
Total Financial Analyses			572.3		\$ 237,329.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	04/17/06	Prepare database of investor funding amounts by loan.	2.4	\$ 330.00	\$ 792.00
Fillip, Kasey	04/17/06	Analyze correct and update database of investor funding amounts by loan.	2.4	330.00	792.00
Fillip, Kasey	04/17/06	Prepare database of % ownership of investors in each loan.	2.1	330.00	693.00
Fillip, Kasey	04/17/06	Analyze correct and edit database of % ownership of investors in each loan.	2.1	330.00	693.00
Fillip, Kasey	04/17/06	Prepare database of investor addresses for each loan.	2.2	330.00	726.00
Fillip, Kasey	04/17/06	Analyze, correct and edit database of investor addresses for each loan.	1.9	330.00	627.00
Steele, Sarah	04/17/06	Analyze appraisals for active loans.	3.8	430.00	1,634.00
Steele, Sarah	04/17/06	Design database for loan servicing to track loans and investor payments.	3.2	430.00	1,376.00
Steele, Sarah	04/17/06	Participate in meeting with A. Stevens (USACM) regarding the potential loan database.	1.1	430.00	473.00
Steele, Sarah	04/17/06	Develop workplans for analyzing intercompany transfers, loan servicing, and funds tracing.	0.9	430.00	387.00
Fillip, Kasey	04/18/06	Prepare database of investor funding amounts by loan.	2.1	330.00	693.00
Fillip, Kasey	04/18/06	Prepare database of % ownership of investors in each loan.	3.1	330.00	1,023.00
Fillip, Kasey	04/18/06	Prepare database of investor addresses for each loan.	2.8	330.00	924.00
Fillip, Kasey	04/18/06	Prepare summary of percentage ownership by loan for USACM.	0.5	330.00	165.00
Fillip, Kasey	04/18/06	Prepare summary of percentage ownership by loan for USACM, and Real Estate Group.	0.6	330.00	198.00
Fillip, Kasey	04/18/06	Prepare summary of percentage ownership by loan for USA Diversified Trust Deed Fund.	0.5	330.00	165.00
Fillip, Kasey	04/18/06	Prepare summary of percentage ownership by loan for USAIP.	0.5	330.00	165.00
Graham, Jeff	04/18/06	Collect documentation verifying cash deposits for collections trust account, December 2005.	2.5	190.00	475.00
Graham, Jeff	04/18/06	Analyze bank statements for Collections Trust account, December 2005, and correlate with wire transfer and ACH records.	2.3	190.00	437.00
Graham, Jeff	04/18/06	Prepare source documentation for loan general ledgers based on December 2005 information.	2.1	190.00	399.00
Graham, Jeff	04/18/06	Collect documentation verifying cash deposits for collections trust account, and May 2005 for Collections Trust account.	2.5	190.00	475.00
Steele, Sarah	04/18/06	Research potential customer codes for loan database.	0.7	430.00	301.00
Steele, Sarah	04/18/06	Discussion with L. Weese (USACM) regarding interest accruals and tracing of interest payments made by borrowers.	1.2	430.00	516.00
Steele, Sarah	04/18/06	Design cash tracing process.	3.8	430.00	1,634.00
Fillip, Kasey	04/19/06	Research investors by loan for the U.S. Trustee.	2.3	330.00	759.00
Fillip, Kasey	04/19/06	Analyze investors by loan for the U.S. Trustee.	1.8	330.00	594.00
Fillip, Kasey	04/19/06	Research loan information, including interest rate, amount outstanding, origination date for each loan.	3.2	330.00	1,056.00
Fillip, Kasey	04/19/06	Prepare loan information, including interest rate, amount outstanding, origination date for each loan.	3.2	330.00	1,056.00
Graham, Jeff	04/19/06	Analyze bank statements for Collections Trust account, May 2005, and correlate with wire transfer and ACH records.	1.9	190.00	361.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Graham, Jeff	04/19/06	Prepare source documentation for loan general ledgers based on May 2005 information for Collections Trust account.	2.3	190.00	437.00
Graham, Jeff	04/19/06	Collect Documentation verifying cash deposits for collections trust account, August 2005.	1.8	190.00	342.00
Graham, Jeff	04/19/06	Analyze bank statements for Collections Trust account, August 2005, and correlate with wire transfer and ACH records.	1.7	190.00	323.00
Graham, Jeff	04/19/06	Prepare source documentation for loan general ledgers based on August 2005 information for Collections Trust account.	2.2	190.00	418.00
Smith, Susan	04/19/06	Update workplan for forensic accounting project to ensure compliance with SEC requests.	0.8	590.00	472.00
Steele, Sarah	04/19/06	Discussion with L. Weese (USACM) regarding information availability for cash tracing project and interest payments.	0.4	430.00	172.00
Steele, Sarah	04/19/06	Research and locate operating agreements and incorporation information.	1.3	430.00	559.00
Steele, Sarah	04/19/06	Gather information regarding various loans.	2.8	430.00	1,204.00
Steele, Sarah	04/19/06	Research complete list of active loans.	0.8	430.00	344.00
Fillip, Kasey	04/20/06	Research loan servicing database for First Trust Deed Fund.	2.1	330.00	693.00
Fillip, Kasey	04/20/06	Research loan servicing database for Diversified Trust Deed Fund.	2.9	330.00	957.00
Fillip, Kasey	04/20/06	Research loan servicing database for First Trust Deed Fund members.	2.3	330.00	759.00
Fillip, Kasey	04/20/06	Research loan servicing database for First Trust Deed Fund.	3.7	330.00	1,221.00
Graham, Jeff	04/20/06	Collect documentation verifying cash deposits for collections trust account, September 2005.	3.1	190.00	589.00
Graham, Jeff	04/20/06	Analyze bank statements for Collections Trust account, September 2005, and correlate with wire transfer and ACH records.	2.4	190.00	456.00
Graham, Jeff	04/20/06	Prepare source documentation for loan general ledgers based on September 2005 information for Collections Trust Account.	2.1	190.00	399.00
Graham, Jeff	04/20/06	Collect documentation verifying cash deposits for Collections Trust Account, October 2005.	1.8	190.00	342.00
Graham, Jeff	04/20/06	Analyze bank statements for Collections Trust Account, October 2005, and correlate with wire transfer and ACH records.	1.7	190.00	323.00
Graham, Jeff	04/20/06	Prepare source documentation for loan general ledgers based on October 2005 information for Collections Trust Account.	2.1	190.00	399.00
Kehl, Monty	04/20/06	Review investor lists for loans with unremitted principal.	2.6	620.00	1,612.00
Smith, Susan	04/20/06	Research loan data from iTracks and prepare loan ledger analysis for use in investigation of proper accounting entries.	1.8	590.00	1,062.00
Smith, Susan	04/20/06	Discuss loan ledger analysis with S. Steele, K. Fillip (both MFIM) available information and potential reporting mechanisms.	1.6	590.00	944.00
Steele, Sarah	04/20/06	Research regarding investor payment tracing.	1.5	430.00	645.00
Fillip, Kasey	04/21/06	Begin preparation of general ledger template for cash receipts and disbursements for each loan.	3.2	330.00	1,056.00
Fillip, Kasey	04/21/06	Gather contract information for contract analyses.	2.4	330.00	792.00
Fillip, Kasey	04/21/06	Retrieve information regarding investor payments by loan.	2.4	330.00	792.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Graham, Jeff	04/21/06	Collect documentation verifying cash deposits for collections trust account, Nov. 2005.	1.6	190.00	304.00
Graham, Jeff	04/21/06	Analyze bank statements for Collections Trust Account, Nov 2005, and correlate with wire transfer and ACH records.	2.1	190.00	399.00
Graham, Jeff	04/21/06	Prepare source documentation for loan general ledgers based on Nov 2005 information for Collections Trust account.	0.5	190.00	95.00
Smith, Susan	04/21/06	Revise loan ledger and journal entries template.	2.3	590.00	1,357.00
Steele, Sarah	04/21/06	Meet with L. Weese (USACM) to discuss cash tracing project and progress.	1.8	430.00	774.00
Steele, Sarah	04/21/06	Discussion with L. Weese (USACM) regarding additional information to be supplied for cash tracing project.	1.2	430.00	516.00
Steele, Sarah	04/21/06	Discussion with A. Stevens (USACM) regarding iTrack and request for changes process to be implemented.	1.2	430.00	516.00
Steele, Sarah	04/21/06	Discussion with L. Weese (USACM) regarding correct loan pool to research.	0.3	430.00	129.00
Fillip, Kasey	04/24/06	Prepare information regarding principal payments to investors by each loan.	3.0	330.00	990.00
Fillip, Kasey	04/24/06	Research information regarding interest payments to investors by each loan.	2.7	330.00	891.00
Fillip, Kasey	04/24/06	Prepare information regarding interest payments to investors by each loan.	2.6	330.00	858.00
Fillip, Kasey	04/24/06	Research summary of loan funding to borrower for each loan.	2.3	330.00	759.00
Fillip, Kasey	04/24/06	Prepare summary of loan funding to borrower for each loan.	2.2	330.00	726.00
Graham, Jeff	04/24/06	Collect Documentation verifying cash deposits for Investors Trust Account, February 2005.	1.5	190.00	285.00
Graham, Jeff	04/24/06	Analyze bank statements for Investors Trust Account, February 2005, and correlate with wire transfer and ACH records.	1.8	190.00	342.00
Graham, Jeff	04/24/06	Prepare source documentation for loan general ledgers based on February 2005 information for Investors Trust Account.	2.3	190.00	437.00
Graham, Jeff	04/24/06	Collect Documentation verifying cash deposits for Investors Trust Account, March 2005.	1.7	190.00	323.00
Graham, Jeff	04/24/06	Analyze bank statements for Investors Trust Account, March 2005, and correlate with wire transfer and ACH records.	2.5	190.00	475.00
Smith, Susan	04/24/06	Review loan ledger project with S. Steele, K. Fillip (both MFIM). Analyze GL entries.	1.2	590.00	708.00
Steele, Sarah	04/24/06	Review information received and cash tracing process with L. Weese (USACM).	1.4	430.00	602.00
Steele, Sarah	04/24/06	Plan process for tracing project with K. Fillip and J. Oriti (both MFIM)	0.3	430.00	129.00
Steele, Sarah	04/24/06	Discussion with L. Weese (USACM) regarding cash payments to contractors.	0.9	430.00	387.00
Steele, Sarah	04/24/06	Discussion with F. Siddiqui (USACM) regarding client IDs and account numbers required for database construction.	1.3	430.00	559.00
Steele, Sarah	04/24/06	Review loan tracking database with K. Fillip (MFIM).	0.6	430.00	258.00
Steele, Sarah	04/24/06	Discussion with F. Siddiqui (USACM) regarding investor payments in iTrack.	1.4	430.00	602.00
Fillip, Kasey	04/25/06	Prepare summary of loan paydowns & repayments from borrower for each loan.	3.4	330.00	1,122.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	04/25/06	Prepare summary of interest accruals on each loan.	3.8	330.00	1,254.00
Fillip, Kasey	04/25/06	Prepare summary of interest received from borrowers for each loan.	3.7	330.00	1,221.00
Graham, Jeff	04/25/06	Prepare source documentation for loan general ledgers based on March 2005 information for Investors Trust Account.	1.4	190.00	266.00
Graham, Jeff	04/25/06	Collect documentation verifying cash deposits for Investors Trust Account, December 2005.	2.1	190.00	399.00
Graham, Jeff	04/25/06	Analyze bank statements for Investors Trust Account, April 2005, and correlate with wire transfer and ACH records.	2.3	190.00	437.00
Graham, Jeff	04/25/06	Prepare source documentation for loan general ledgers based on April 2005 information for Investors Trust Account.	2.1	190.00	399.00
Graham, Jeff	04/25/06	Collect documentation verifying cash deposits for Investors Trust Account, May 2005.	2.3	190.00	437.00
Graham, Jeff	04/25/06	Analyze bank statements for Investors Trust Account, May 2005, and correlate with wire transfer and ACH records.	2.0	190.00	380.00
Smith, Susan	04/25/06	Prepare sample GL entries and discuss with S. Steele and K. Fillip (both MFIM).	1.8	590.00	1,062.00
Smith, Susan	04/25/06	Research loan and assignment information on investors.	1.6	590.00	944.00
Steele, Sarah	04/25/06	Discussion with L. Weese (USACM) regarding nonperforming loans and Saddleback.	1.2	430.00	516.00
Steele, Sarah	04/25/06	Analyze additional process requirements with K. Fillip and J. Oriti (both MFIM) regarding tracing project.	1.6	430.00	688.00
Steele, Sarah	04/25/06	Meet with L. Weese (USACM) to discuss current state of the information gathering for cash tracing project.	1.1	430.00	473.00
Steele, Sarah	04/25/06	Discussion with K. Fillip and S. Smith (both MFIM) regarding general ledgers to be created on a loan by loan basis.	1.7	430.00	731.00
Steele, Sarah	04/25/06	Analyze loan information received from accounting department.	2.1	430.00	903.00
Fillip, Kasey	04/26/06	Research data for summary of interest roll-forward throughout the life of each loan.	2.2	330.00	726.00
Fillip, Kasey	04/26/06	Prepare summary of interest roll-forward throughout the life of each loan.	1.9	330.00	627.00
Fillip, Kasey	04/26/06	Meet with S. Smith and S. Steele (both MFIM) to discuss general ledger template.	1.1	330.00	363.00
Fillip, Kasey	04/26/06	Create general ledger access report to run by loan.	2.3	330.00	759.00
Fillip, Kasey	04/26/06	Prepare general ledger access report to run by loan.	2.2	330.00	726.00
Graham, Jeff	04/26/06	Prepare source documentation for loan general ledgers based on May 2005 information for Investors Trust Account.	1.3	190.00	247.00
Graham, Jeff	04/26/06	Collect documentation verifying cash deposits for Investors Trust Account, June 2005.	1.8	190.00	342.00
Smith, Susan	04/26/06	Update workplan for loan ledgers and investor ledgers with S. Steele and K. Fillip (both MFIM).	1.1	590.00	649.00
Steele, Sarah	04/26/06	Discussion with S. Smith and K. Fillip (both MFIM) regarding loan analyses.	1.1	430.00	473.00
Steele, Sarah	04/26/06	Discussion with L. Weese and R. Hilson (both USACM) regarding pre and post accounting.	2.1	430.00	903.00
Steele, Sarah	04/26/06	Discussion with S. Smith (MFIM) regarding general ledgers and accounting entries.	1.7	430.00	731.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	04/26/06	Analyses with K. Fillip (MFIM) regarding for Rio Rancho general ledger and balance sheet.	2.3	430.00	989.00
Fillip, Kasey	04/27/06	Prepare Investors tax IDs for each loan.	3.6	330.00	1,188.00
Fillip, Kasey	04/27/06	Prepare Tax IDs for shareholders in each fund.	3.3	330.00	1,089.00
Fillip, Kasey	04/27/06	Update database with Tax ID information.	2.7	330.00	891.00
Fillip, Kasey	04/27/06	Create summary of missing Tax IDs.	0.9	330.00	297.00
Fillip, Kasey	04/27/06	Meet with F. Siddiqui (USACM) to discuss Tax IDs.	0.6	330.00	198.00
Graham, Jeff	04/27/06	Analyze bank statements for Investors Trust Account, June 2005, and correlate with wire transfer and ACH records.	3.1	190.00	589.00
Graham, Jeff	04/27/06	Prepare source documentation for loan general ledgers based on June 2005 information for Investors Trust Account.	2.7	190.00	513.00
Graham, Jeff	04/27/06	Collect documentation verifying cash deposits for Investors Trust Account, July 2005.	2.9	190.00	551.00
Smith, Susan	04/27/06	Research basis for default interest, service fee, late fees for proper charges to Borrowers.	1.4	590.00	826.00
Steele, Sarah	04/27/06	Discussion with S. Smith (MFIM) regarding workplan for loan analyses.	0.9	430.00	387.00
Steele, Sarah	04/27/06	Discussion with K. Fillip and S. Smith (both MFIM) regarding the cash tracing project.	1.2	430.00	516.00
Steele, Sarah	04/27/06	Discussion with L. Weese (USACM) regarding loan tracking, assignments, and accruals of interest for assignees.	1.8	430.00	774.00
Steele, Sarah	04/27/06	Develop further the cash tracing and loan analyses project.	2.1	430.00	903.00
Steele, Sarah	04/27/06	Discussion with F. Siddiqui (USACM) regarding database requirements.	1.1	430.00	473.00
Steele, Sarah	04/27/06	Prepare information for attorneys to review loan documents.	1.3	430.00	559.00
Steele, Sarah	04/27/06	Develop list of requirements for verification of payments.	0.4	430.00	172.00
Steele, Sarah	04/27/06	Research tax identification numbers for investors.	0.8	430.00	344.00
Fillip, Kasey	04/28/06	Design access report to run balance sheet for each loan.	2.3	330.00	759.00
Fillip, Kasey	04/28/06	Run and edit access report to run balance sheet for each loan.	2.3	330.00	759.00
Fillip, Kasey	04/28/06	Prepare master table for all activity for the life of each loan.	3.5	330.00	1,155.00
Fillip, Kasey	04/28/06	Update schedule of percentage ownership to accommodate updated information.	1.1	330.00	363.00
Graham, Jeff	04/28/06	Analyze bank statements for Investors Trust Account, July 2005, and correlate with wire transfer and ACH records.	1.7	190.00	323.00
Graham, Jeff	04/28/06	Prepare source documentation for loan general ledgers based on July 2005 information for Investors Trust Account.	1.5	190.00	285.00
Smith, Susan	04/28/06	Research Loan Servicing Agreement for application of funds received, allowed charges and other information.	0.9	590.00	531.00
Steele, Sarah	04/28/06	Discussion with L. Weese (USACM) regarding check tracing and clear date analysis.	1.7	430.00	731.00
Steele, Sarah	04/28/06	Discussion with L. Weese (USACM) regarding Redwood and BySynergy loans.	1.2	430.00	516.00
Steele, Sarah	04/28/06	Review and outline workplan with K. Fillip (MFIM) regarding loan ledgers and performing and non-performing loan status.	2.4	430.00	1,032.00
Steele, Sarah	04/28/06	Discussion with V. Firner (USACM) regarding Visual Quest system for fund tracing.	1.7	430.00	731.00
Fillip, Kasey	04/30/06	Prepare summary listing of loans by each investors.	2.2	330.00	726.00
Smith, Susan	04/30/06	Review loan by investor file.	1.7	590.00	1,003.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	05/01/06	Research data needed for schedule of transaction detail for Standard Property loan for 2006.	2.2	330.00	726.00
Fillip, Kasey	05/01/06	Prepare schedule of transaction detail for Standard Property loan for 2006.	1.9	330.00	627.00
Fillip, Kasey	05/01/06	Assemble data for schedule of transaction detail for J. Jireh loan for 2005.	2.2	330.00	726.00
Fillip, Kasey	05/01/06	Prepare schedule of transaction detail for J. Jireh loan for 2006.	3.8	330.00	1,254.00
Oriti, Joseph	05/01/06	Analyze checks outstanding and assignments not processed per USA Commercial Mortgage Investor Bank Account.	3.3	330.00	1,089.00
Steele, Sarah	05/01/06	Discussion with F. Siddiqui (USACM) regarding database information.	0.9	430.00	387.00
Steele, Sarah	05/01/06	Discussion with V. Karki (MFIM) regarding Access database for loan analysis.	0.8	430.00	344.00
Steele, Sarah	05/01/06	Analyze dollar amounts of outstanding loan balances vs. iTrack system balances.	1.8	430.00	774.00
Fillip, Kasey	05/02/06	Research data for schedule of transaction detail for 5055 Collwood loan for 2006.	1.9	330.00	627.00
Fillip, Kasey	05/02/06	Prepare schedule of transaction detail for 5055 Collwood loan for 2006.	2.5	330.00	825.00
Fillip, Kasey	05/02/06	Research data for schedule of transaction detail for 60th Street Venture loan for 2005.	2.0	330.00	660.00
Fillip, Kasey	05/02/06	Prepare schedule of transaction detail for 60th Street Venture loan for 2005.	2.2	330.00	726.00
Fillip, Kasey	05/02/06	Prepare schedule of transaction detail for 60th Street Venture loan for 2006.	3.9	330.00	1,287.00
Graham, Jeff	05/02/06	Reconcile company database of disbursed checks against bank records for Jan 2005.	3.2	190.00	608.00
Graham, Jeff	05/02/06	Reconcile company database of disbursed checks against bank records for Feb 2005.	3.4	190.00	646.00
Graham, Jeff	05/02/06	Reconcile company database of disbursed checks against bank records for Mar 2005.	2.5	190.00	475.00
Smith, Susan	05/02/06	Discussion with S. Steele, E. Wooley, K. Fillip (all MFIM) regarding instructions and issues with the general ledgers for loans.	1.7	590.00	1,003.00
Steele, Sarah	05/02/06	Discussion with S. Smith, E. Wooley, K. Fillip (all MFIM) regarding the general ledgers for loans.	2.1	430.00	903.00
Steele, Sarah	05/02/06	Review Colt DIV #1 loan ledger and revise accordingly.	1.7	430.00	731.00
Wooley, Erin	05/02/06	Prepare general ledger for the Rio Rancho loan for 2006.	2.9	330.00	957.00
Fillip, Kasey	05/03/06	Research data file for schedule of transaction detail for B&J Investments loan for 1999 - 2006.	2.2	330.00	726.00
Fillip, Kasey	05/03/06	Prepare schedule of transaction detail for B&J Investments loan for 1999 - 2006.	2.4	330.00	792.00
Fillip, Kasey	05/03/06	Prepare schedule of transaction detail for Beastar loan for 2005.	3.3	330.00	1,089.00
Fillip, Kasey	05/03/06	Prepare schedule of transaction detail for Beastar loan for 2006.	3.1	330.00	1,023.00
Graham, Jeff	05/03/06	Reconcile company database of disbursed checks against bank records for April 2005.	2.4	190.00	456.00
Graham, Jeff	05/03/06	Reconcile company database of disbursed checks against bank records for June 2005.	2.5	190.00	475.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Graham, Jeff	05/03/06	Reconcile company database of disbursed checks against bank records for July 2005.	2.7	190.00	513.00
Graham, Jeff	05/03/06	Reconcile company database of disbursed checks against bank records for Aug 2005.	2.5	190.00	475.00
Steele, Sarah	05/03/06	Review loan ledger for Elizabeth May Real Estate.	1.8	430.00	774.00
Steele, Sarah	05/03/06	Review loan ledger for Rio Rancho.	1.4	430.00	602.00
Steele, Sarah	05/03/06	Review loan ledger for Copper Sage.	2.1	430.00	903.00
Steele, Sarah	05/03/06	Prepare loan ledger for B&J Investments for input into database and trial reports to be generated.	3.1	430.00	1,333.00
Steele, Sarah	05/03/06	Review balance sheets for loans and treatment of investment account with E. Wooley and K. Phillip (both MFIM).	0.9	430.00	387.00
Steele, Sarah	05/03/06	Prepare loan ledger for B&J Investments.	1.6	430.00	688.00
Wooley, Erin	05/03/06	Prepare general ledger for the Foxhill 216 loan for 2006.	3.2	330.00	1,056.00
Wooley, Erin	05/03/06	Prepare general ledger for 5252 Orange for 2005 and 2006.	3.4	330.00	1,122.00
Wooley, Erin	05/03/06	Prepare general ledger for the 6525 Gess loan for 2005.	3.4	330.00	1,122.00
Conte, Joseph	05/04/06	Analyze detailed list of loans entered into by USA Capital.	1.1	430.00	473.00
Phillip, Kasey	05/04/06	Prepare schedule of transaction detail for Colt Div #1 loan for 2003.	2.4	330.00	792.00
Phillip, Kasey	05/04/06	Prepare schedule of transaction detail for Colt Div #1 loan for 2004.	2.4	330.00	792.00
Phillip, Kasey	05/04/06	Prepare schedule of transaction detail for Colt Div #1 loan for 2005.	2.3	330.00	759.00
Phillip, Kasey	05/04/06	Prepare schedule of transaction detail for Colt Div #1 loan for 2006.	2.1	330.00	693.00
Phillip, Kasey	05/04/06	Prepare schedule of transaction detail for Comvest loan for 2006.	1.6	330.00	528.00
Graham, Jeff	05/04/06	Reconcile company database of disbursed checks against bank records for Jan 2006.	3.3	190.00	627.00
Graham, Jeff	05/04/06	Reconcile company database of disbursed checks against bank records for Mar 2006.	2.7	190.00	513.00
Graham, Jeff	05/04/06	Reconcile company database of disbursed checks against bank records for Feb 2006.	3.2	190.00	608.00
Smith, Susan	05/04/06	Review progress and update loan ledger workplan with S. Steele (MFIM).	0.9	590.00	531.00
Smith, Susan	05/04/06	Assess issues with information gathering for preparation of loan ledgers.	1.4	590.00	826.00
Smith, Susan	05/04/06	Review preliminary loan ledgers, formulas, journal entries and prepare comments.	2.1	590.00	1,239.00
Smith, Susan	05/04/06	Discuss loan ledger issues with S. Steele, K. Phillip, and E. Wooley (all MFIM).	1.1	590.00	649.00
Smith, Susan	05/04/06	Research unpaid principal notations with L. Weese (USACM).	0.8	590.00	472.00
Smith, Susan	05/04/06	Research accounting treatment of construction loan fundings, and payment from partial release of collateral.	0.7	590.00	413.00
Smith, Susan	05/04/06	Research loan servicing agreement for service fees and other allowed fees, set up formulas for ledgers to comply with terms.	1.3	590.00	767.00
Smith, Susan	05/04/06	Research loan promissory notes for calculation of interest, fees, late charges, default interest.	0.9	590.00	531.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/04/06	Review balance sheets and proper treatment of accounts with E. Wooley (MFIM).	0.8	430.00	344.00
Steele, Sarah	05/04/06	Discussion with S. Smith (MFIM) regarding database progress for loan analysis.	1.1	430.00	473.00
Steele, Sarah	05/04/06	Discussion with S. Smith (MFIM) regarding balance sheets for loans.	0.9	430.00	387.00
Steele, Sarah	05/04/06	Review database construction and progress K. Phillip and E. Wooley (both MFIM).	1.1	430.00	473.00
Wooley, Erin	05/04/06	Prepare general ledger for the 6525 Gess loan for 2006.	2.4	330.00	792.00
Wooley, Erin	05/04/06	Reconcile initial loan funding for the Gateway Stone loan.	1.1	330.00	363.00
Conte, Joseph	05/05/06	Review and analyze sample journal entries for loan file.	0.5	430.00	215.00
Conte, Joseph	05/05/06	Analyze protocol for preparing journal entries related to service fees and interest expense.	0.7	430.00	301.00
Conte, Joseph	05/05/06	Analyze and review protocol for preparing journal entries related to interest payable.	0.5	430.00	215.00
Conte, Joseph	05/05/06	Prepare journal entries in connection with Ocean Atlantic loan file for 2005.	3.4	430.00	1,462.00
Conte, Joseph	05/05/06	Prepare journal entries in connection with Ocean Atlantic loan file for 2006.	3.7	430.00	1,591.00
Phillip, Kasey	05/05/06	Prepare schedule of transaction detail for I-40 Gateway West 2nd loan for 2006.	3.0	330.00	990.00
Phillip, Kasey	05/05/06	Prepare schedule of transaction detail for Meadow Creek Partners loan for 2006.	3.1	330.00	1,023.00
Graham, Jeff	05/05/06	Reconcile company database of disbursed checks against bank records for April 2006.	2.2	190.00	418.00
Smith, Susan	05/05/06	Review status of loan ledger preparation with S. Steele (MFIM) and update workplan.	0.4	590.00	236.00
Smith, Susan	05/05/06	Research investors in both funds, and direct loans.	1.3	590.00	767.00
Steele, Sarah	05/05/06	Review progress of loan ledgers with K. Phillip (MFIM).	0.4	430.00	172.00
Steele, Sarah	05/05/06	Review progress of loan ledgers with J. Conte (MFIM).	0.7	430.00	301.00
Steele, Sarah	05/05/06	Discussion with J. Conte and E. Wooley (both MFIM) regarding journal entry coding.	0.6	430.00	258.00
Steele, Sarah	05/05/06	Discussion with S. Smith (MFIM) regarding treatment of the funds as one investor in loan database.	0.6	430.00	258.00
Steele, Sarah	05/05/06	Create file for client id reconciliation for database.	2.3	430.00	989.00
Steele, Sarah	05/05/06	Analysis of overlap between direct investors and fund investors.	0.9	430.00	387.00
Steele, Sarah	05/05/06	Discussion with J. Oriti (MFIM) regarding investors in the fund and corresponding contact information.	0.7	430.00	301.00
Steele, Sarah	05/05/06	Review 5252 Orange loan ledger for corrections.	1.9	430.00	817.00
Wooley, Erin	05/05/06	Calculate and prepare Investors interest accruals for the Gateway Stone loan for 2005.	3.2	330.00	1,056.00
Wooley, Erin	05/05/06	Calculate and prepare service fee and borrowers interest accruals for the Gateway Stone loan for 2005.	2.9	330.00	957.00
Wooley, Erin	05/05/06	Calculate and prepare Investors interest accruals for the Gateway Stone loan for 2006.	2.4	330.00	792.00
Wooley, Erin	05/06/06	Calculate and prepare service fee and borrowers interest accruals for the Gateway Stone loan for 2006.	1.9	330.00	627.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	05/06/06	Prepare general ledger for the Slade Development loan for 2005 and 2006.	3.6	330.00	1,188.00
Wooley, Erin	05/06/06	Calculate and prepare Investors interest accruals for the Boise/Gowen 93 loan for 2005.	3.1	330.00	1,023.00
Wooley, Erin	05/06/06	Calculate and prepare service fee and borrowers interest accruals for the Boise/Gowen 93 loan for 2005.	2.3	330.00	759.00
Wooley, Erin	05/07/06	Prepare journal entries for funding transactions in 2005 and 2006 for the Boise/Gowen 93 loan.	0.9	330.00	297.00
Wooley, Erin	05/07/06	Calculate and prepare Investors interest accruals for the Boise/Gowen 93 loan for 2006.	1.9	330.00	627.00
Wooley, Erin	05/07/06	Prepare journal entries for funding transactions in 2005 for the Anchor B, LLC loan.	0.9	330.00	297.00
Wooley, Erin	05/07/06	Calculate and prepare Investors interest accruals for the Anchor B, LLC loan for 2005.	2.6	330.00	858.00
Wooley, Erin	05/07/06	Calculate and prepare service fee and borrowers interest accruals for the Anchor B, LLC loan for 2005.	2.1	330.00	693.00
Wooley, Erin	05/07/06	Calculate and prepare Investors interest accruals for the Anchor B, LLC loan for 2006.	1.7	330.00	561.00
Conte, Joseph	05/08/06	Update transaction codes and descriptions in connection with Ocean Atlantic journal entries.	2.5	430.00	1,075.00
Conte, Joseph	05/08/06	Update formulas for Ocean Atlantic journal entries.	2.1	430.00	903.00
Conte, Joseph	05/08/06	Sort Bundy Canyon journal entries by date.	0.5	430.00	215.00
Conte, Joseph	05/08/06	Perform quality control check on Ocean Atlantic loan file.	2.0	430.00	860.00
Conte, Joseph	05/08/06	Sort Boise loan file by transaction date.	0.5	430.00	215.00
Conte, Joseph	05/08/06	Review all assignments and fundings for Bundy Canyon loan file.	2.2	430.00	946.00
Fillip, Kasey	05/08/06	Calculate schedule of transaction detail for Ocean Atlantic \$9.25M loan for 2006.	2.1	330.00	693.00
Fillip, Kasey	05/08/06	Prepare transaction detail for Ocean Atlantic \$9.25M loan for 2006.	1.9	330.00	627.00
Fillip, Kasey	05/08/06	Prepare schedule of transaction detail for Lerin Hill loan for 2006.	3.8	330.00	1,254.00
Oriti, Joseph	05/08/06	Analyze and prepare schedule of pre-petition and post-petition bank accounts with balances and dates of opening or closing.	2.9	330.00	957.00
Smith, Susan	05/08/06	Call with A. Jarvis (RQN) regarding lender numbers for U.S. Trustee.	0.4	590.00	236.00
Steele, Sarah	05/08/06	Prepare Boise Gowen loan ledger.	2.3	430.00	989.00
Steele, Sarah	05/08/06	Discussion with S. Smith (MFIM) regarding workplan to complete loan ledgers required.	0.8	430.00	344.00
Steele, Sarah	05/08/06	Discussion with L. Weese (USACM) regarding investor payments and documentation required.	1.1	430.00	473.00
Steele, Sarah	05/08/06	Discussion with L. Weese (USACM) regarding assignments and required documentation.	1.2	430.00	516.00
Steele, Sarah	05/08/06	Discussion with V. Firner (USACM) regarding the assignment verification process and transaction information.	0.7	430.00	301.00
Steele, Sarah	05/08/06	Discussion with M. Stone (USACM) regarding recording of the assignments and current status.	0.5	430.00	215.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/08/06	Prepare loan ledgers for Slade and Palm Harbor for verification.	0.8	430.00	344.00
Steele, Sarah	05/08/06	Discussion with L. Weese (USACM) regarding Del Valle Livingston and initial fundings.	1.1	430.00	473.00
Steele, Sarah	05/08/06	Discussion with L. Weese (USACM) regarding verification of investor checks.	1.4	430.00	602.00
Steele, Sarah	05/08/06	Discussion with L. Weese (USACM) regarding ACH tracing and verification.	1.3	430.00	559.00
Steele, Sarah	05/08/06	Discussion with F. Siddiqui (USACM) regarding available information on ACH transactions in iTrack.	0.8	430.00	344.00
Steele, Sarah	05/08/06	Discussion with F. Siddiqui (USACM) regarding post-petition activity in iTrack.	0.4	430.00	172.00
Wooley, Erin	05/08/06	Calculate and prepare service fee and borrowers interest accruals for the Anchor B, LLC loan for 2006.	1.5	330.00	495.00
Wooley, Erin	05/08/06	Reconcile initial loan funding for the Cottonwood Hills, LLC loan.	0.8	330.00	264.00
Wooley, Erin	05/08/06	Calculate and prepare Investors interest accruals for the Cottonwood Hills, LLC loan for 2005.	2.9	330.00	957.00
Wooley, Erin	05/08/06	Calculate and prepare service fee and borrowers interest accruals for the Cottonwood Hills, LLC loan for 2005.	2.1	330.00	693.00
Wooley, Erin	05/08/06	Prepare journal entries for funding transactions in 2005 for the Cottonwood Hills, LLC loan.	0.7	330.00	231.00
Wooley, Erin	05/08/06	Calculate and prepare Investors interest accruals for the Cottonwood Hills, LLC loan for 2006.	1.8	330.00	594.00
Cadwell, Kristin	05/09/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for October 2006.	2.0	190.00	380.00
Cadwell, Kristin	05/09/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for October 2006.	1.6	190.00	304.00
Cadwell, Kristin	05/09/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for January 2006.	1.9	190.00	361.00
Cadwell, Kristin	05/09/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for January 2006.	1.7	190.00	323.00
Cadwell, Kristin	05/09/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for May 2005.	1.4	190.00	266.00
Cadwell, Kristin	05/09/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for May 2005.	0.8	190.00	152.00
Conte, Joseph	05/09/06	Update formulas for Bundy Canyon journal entries.	3.3	430.00	1,419.00
Conte, Joseph	05/09/06	Update journal entry codes, dates and transaction types for Bundy Canyon journal entries.	2.4	430.00	1,032.00
Conte, Joseph	05/09/06	Perform quality control check on Bundy Canyon loan file.	3.0	430.00	1,290.00
Fillip, Kasey	05/09/06	Prepare schedule of transaction detail for Lake Helen loan for 2004.	3.0	330.00	990.00
Fillip, Kasey	05/09/06	Prepare schedule of transaction detail for Lake Helen loan for 2005.	3.2	330.00	1,056.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	05/09/06	Prepare schedule of transaction detail for Lake Helen loan for 2006.	2.8	330.00	924.00
Oriti, Joseph	05/09/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of January 2004.	3.9	330.00	1,287.00
Oriti, Joseph	05/09/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of February 2004.	3.4	330.00	1,122.00
Smith, Susan	05/09/06	Review issues with ledgers with S. Steele (MFIM), staffing requirements, timing on loan ledgers.	0.6	590.00	354.00
Smith, Susan	05/09/06	Meet with R. Hilson and L. Weese (both USACM) regarding accounting issues with the loans and service fee calculations.	2.1	590.00	1,239.00
Smith, Susan	05/09/06	Research loan interest calculation.	0.9	590.00	531.00
Smith, Susan	05/09/06	Review loan monitoring file from A. Stevens and T. Barry (both USACM).	1.1	590.00	649.00
Smith, Susan	05/09/06	Meet with L. Weese (USACM) regarding Wells Fargo cashed checks, bank statements.	0.5	590.00	295.00
Smith, Susan	05/09/06	Review draft loan ledgers for changes required for servicing fees, default interest, and late charges.	1.7	590.00	1,003.00
Steele, Sarah	05/09/06	Meet with L. Weese and R. Hilson (both USACM) regarding assignments, intercompany transactions, cancelled checks, and monthly operating reports.	1.1	430.00	473.00
Steele, Sarah	05/09/06	Discussion with S. Smith (MFIM) regarding workplan to complete loan ledgers required.	0.7	430.00	301.00
Steele, Sarah	05/09/06	Provide instruction to staff in order to complete investor check verification process.	0.9	430.00	387.00
Steele, Sarah	05/09/06	Meet with L. Weese (USACM) regarding assignments and verification of clear dates.	0.8	430.00	344.00
Steele, Sarah	05/09/06	Create ACH verification files from iTrack information to be tied to bank statements.	1.6	430.00	688.00
Steele, Sarah	05/09/06	Review database construction with K. Fillip (MFIM).	0.8	430.00	344.00
Steele, Sarah	05/09/06	Discussion with L. Weese (USACM) regarding general ledgers for loans and the affect of assignments.	1.2	430.00	516.00
Steele, Sarah	05/09/06	Review accruals to investors and required changes with K. Fillip (MFIM).	0.6	430.00	258.00
Wooley, Erin	05/09/06	Calculate and prepare service fee and borrowers interest accruals for the Cottonwood Hills, LLC loan for 2006.	1.4	330.00	462.00
Wooley, Erin	05/09/06	Reconcile initial loan funding for the Hasley Canyon loan.	1.3	330.00	429.00
Wooley, Erin	05/09/06	Prepare journal entries for funding transactions in 2005 for the 3685 San Fernando Road Partners loan.	0.6	330.00	198.00
Wooley, Erin	05/09/06	Calculate and prepare Investors interest accruals for the 3685 San Fernando Road Partners loan for 2005.	1.4	330.00	462.00
Wooley, Erin	05/09/06	Calculate and prepare service fee and borrowers interest accruals for the 3685 San Fernando Road Partners loan for 2005.	0.9	330.00	297.00
Wooley, Erin	05/09/06	Calculate and prepare Investors interest accruals for the 3685 San Fernando Road Partners loan for 2006.	1.6	330.00	528.00
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for May 2005.	2.0	190.00	380.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for June 2005.	2.3	190.00	437.00
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for June 2005.	1.6	190.00	304.00
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for June 2005.	0.7	190.00	133.00
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for June 2005.	1.5	190.00	285.00
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for April 2005.	2.0	190.00	380.00
Cadwell, Kristin	05/10/06	Verify listing of checks in USA Capital Commercial Mortgage Collections Trust bank statements for April 2005.	1.3	190.00	247.00
Conte, Joseph	05/10/06	Revise accrual calculations for Bundy Canyon and Ocean Atlantic loans to reflect end of the month transaction dates.	3.3	430.00	1,419.00
Conte, Joseph	05/10/06	Prepare journal entries in connection with Franklin - Stratford loan file for 2005.	3.8	430.00	1,634.00
Conte, Joseph	05/10/06	Prepare journal entries in connection with Franklin - Stratford loan file for 2006.	2.2	430.00	946.00
Fillip, Kasey	05/10/06	Prepare schedule of transaction detail for Goss Road 2nd loan for 2005.	2.2	330.00	726.00
Fillip, Kasey	05/10/06	Prepare transaction detail for Goss Road 2nd loan for 2005.	1.8	330.00	594.00
Fillip, Kasey	05/10/06	Prepare schedule of transaction detail for Goss Road 2nd loan for 2006.	2.2	330.00	726.00
Fillip, Kasey	05/10/06	Prepare schedule of transaction detail for Goss Road 2nd loan for 2006.	1.9	330.00	627.00
Oriti, Joseph	05/10/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of March 2004.	3.6	330.00	1,188.00
Oriti, Joseph	05/10/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of April 2004.	3.3	330.00	1,089.00
Oriti, Joseph	05/10/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of May 2004.	3.1	330.00	1,023.00
Smith, Susan	05/10/06	Analyze excel spreadsheets prepared by loan servicing department to bill borrowers.	1.3	590.00	767.00
Smith, Susan	05/10/06	Meet with M. Stone (USACM) regarding assignments for Lapone's clients, assignment process.	0.8	590.00	472.00
Smith, Susan	05/10/06	Review issues with loan ledgers with S. Steele (MFIM).	0.6	590.00	354.00
Smith, Susan	05/10/06	Research and discuss implications of loan service fee calculations with R. Hilson (USACM).	0.7	590.00	413.00
Steele, Sarah	05/10/06	Discussion with L. Weese (USACM) regarding assignments and reports available from iTrack.	1.3	430.00	559.00
Steele, Sarah	05/10/06	Discussion with V. Firmer (USACM) regarding status of contract gathering process.	0.8	430.00	344.00
Steele, Sarah	05/10/06	Discussion with L. Weese (USACM) regarding Rio Rancho's balance sheet and form provided by database.	1.2	430.00	516.00
Steele, Sarah	05/10/06	Review changes the report for balance sheets per discussion with L. Weese (USACM) with K. Fillip (MFIM).	0.7	430.00	301.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/10/06	Compare interest rollforward files provided by L. Weese (USACM) to identify changes.	1.9	430.00	817.00
Wooley, Erin	05/10/06	Calculate and prepare service fee and borrowers interest accruals for the 3685 San Fernando Road Partners loan for 2006.	1.1	330.00	363.00
Wooley, Erin	05/10/06	Reconcile initial loan funding for the Palm Harbor One loan.	0.9	330.00	297.00
Wooley, Erin	05/10/06	Calculate and prepare Investors interest accruals for the Palm Harbor One loan for 2005.	1.1	330.00	363.00
Wooley, Erin	05/10/06	Calculate and prepare service fee and borrowers interest accruals for the Palm Harbor One loan for 2005.	0.8	330.00	264.00
Wooley, Erin	05/10/06	Calculate and prepare Investors interest accruals for the Palm Harbor One loan for 2006.	1.9	330.00	627.00
Wooley, Erin	05/10/06	Calculate and prepare service fee and borrowers interest accruals for the Palm Harbor One loan for 2006.	1.6	330.00	528.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for August 2004.	2.0	190.00	380.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for August 2004.	1.6	190.00	304.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for August 2004.	0.9	190.00	171.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for September 2004.	1.8	190.00	342.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for September 2004.	0.5	190.00	95.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for September 2004.	1.9	190.00	361.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for October 2004.	0.5	190.00	95.00
Cadwell, Kristin	05/11/06	Verify listing of checks in collections Trust bank statements for October 2004.	1.5	190.00	285.00
Cadwell, Kristin	05/11/06	Verify listing of checks in Collections Trust bank statements for October 2004.	0.7	190.00	133.00
Conte, Joseph	05/11/06	Update journal entry calculations and descriptions in connection with the Franklin - Stratford loan file.	2.3	430.00	989.00
Conte, Joseph	05/11/06	Sort Brookmere loan transactions by date and transaction type.	0.4	430.00	172.00
Conte, Joseph	05/11/06	Prepare journal entries in connection with Golden State loan file for 2005.	3.7	430.00	1,591.00
Conte, Joseph	05/11/06	Prepare journal entries in connection with Golden State loan file for 2006.	1.6	430.00	688.00
Conte, Joseph	05/11/06	Review and revise journal entries related to loan assignments for the Golden State and Franklin - Stratford loan files.	1.1	430.00	473.00
Fillip, Kasey	05/11/06	Prepare schedule of transaction detail for Copper Sage loan for 2004.	2.1	330.00	693.00
Fillip, Kasey	05/11/06	Prepare journal entries of transaction detail for Copper Sage loan for 2004.	1.9	330.00	627.00
Fillip, Kasey	05/11/06	Prepare schedule of transaction detail for Copper Sage loan for 2005.	1.9	330.00	627.00
Fillip, Kasey	05/11/06	Prepare schedule of transaction detail for Copper Sage loan for 2005.	2.2	330.00	726.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/11/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of June 2004.	3.7	330.00	1,221.00
Oriti, Joseph	05/11/06	Analyze and reconcile listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the month of July 2004.	3.8	330.00	1,254.00
Oriti, Joseph	05/11/06	Analyze and consolidate listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the period January 2004 through March 2006.	3.5	330.00	1,155.00
Smith, Susan	05/11/06	Finalize service fee calculation and prepare instructions to correct loan ledgers.	0.6	590.00	354.00
Smith, Susan	05/11/06	Check on progress of loan ledgers as well as answer questions and provide direction.	1.2	590.00	708.00
Steele, Sarah	05/11/06	Discussion with S. Smith (MFIM) and the rest of the team preparing the loan ledgers regarding the service fee accruals in the loan ledgers.	0.6	430.00	258.00
Steele, Sarah	05/11/06	Prepare the research file for all of the unidentified payments for verification.	1.2	430.00	516.00
Steele, Sarah	05/11/06	Discussion with E. Wooley (MFIM) regarding default interest calculations and treatment thereof in the loan ledgers.	0.7	430.00	301.00
Steele, Sarah	05/11/06	Review list of investor statements to be prepared with S. Smith (MFIM) .	1.1	430.00	473.00
Steele, Sarah	05/11/06	Track progress on loan ledgers.	0.9	430.00	387.00
Tan, Ching Wei	05/11/06	Outline project background, processes and information with E. Wooley (MFIM).	1.6	490.00	784.00
Wooley, Erin	05/11/06	Reconcile initial loan funding for the Copper Sage Commerce Center Phase II loan.	0.8	330.00	264.00
Wooley, Erin	05/11/06	Calculate and prepare Investors interest accruals for the Copper Sage Commerce Center Phase II loan for 2006.	1.6	330.00	528.00
Wooley, Erin	05/11/06	Calculate and prepare service fee and borrowers interest accruals for the Copper Sage Commerce Center Phase II loan for 2006.	1.1	330.00	363.00
Wooley, Erin	05/11/06	Calculate and prepare Investors interest accruals for the Elizabeth May Real Estate loan for 2006.	0.9	330.00	297.00
Wooley, Erin	05/11/06	Calculate and prepare service fee and borrowers interest accruals for the Elizabeth May Real Estate loan for 2006.	0.8	330.00	264.00
Wooley, Erin	05/11/06	Reconcile initial loan funding for La Hacienda Estate, LLC loan.	0.8	330.00	264.00
Wooley, Erin	05/11/06	Calculate and prepare Investors interest accruals for the La Hacienda Estate LLC loan for 2004.	0.9	330.00	297.00
Cadwell, Kristin	05/12/06	Verify ACH to USA Capital Commercial Mortgage bank statements 2006.	1.3	190.00	247.00
Cadwell, Kristin	05/12/06	Verify ACH to USA Capital Commercial Mortgage bank statements 2005.	1.7	190.00	323.00
Cadwell, Kristin	05/12/06	Verify ACH to USA Capital Commercial Mortgage bank statements 2004.	0.8	190.00	152.00
Cadwell, Kristin	05/12/06	Check over listing of checks verification and edit for QC purposes.	1.0	190.00	190.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Conte, Joseph	05/12/06	Revise Bundy Canyon journal entries to reflect new service fee calculation methodology and to include two new pieces of information related to the service fee calculations.	1.6	430.00	688.00
Faiella, Lindsay	05/12/06	Prepare journal entries for the Cabernet general ledger for February through May 2005.	3.2	190.00	608.00
Faiella, Lindsay	05/12/06	Prepare journal entries for the Cabernet general ledger for June through August 2005.	2.9	190.00	551.00
Faiella, Lindsay	05/12/06	Prepare journal entries for the Cabernet general ledger for September and October 2005.	2.3	190.00	437.00
Fillip, Kasey	05/12/06	Prepare schedule of transaction detail for Copper Sage loan for 2006.	3.9	330.00	1,287.00
Oriti, Joseph	05/12/06	Analyze and amend listing of checks per the Well Fargo Collection Bank Account versus the Company's iTrack database for the period January 2004 through March 2006.	3.8	330.00	1,254.00
Oriti, Joseph	05/12/06	Analyze and prepare performing and non-performing loan funding, borrower interest payments, and assignments for preparing and comparing general ledgers for each loan to the Company's general ledgers.	1.5	330.00	495.00
Smith, Susan	05/12/06	Review closed loan documents on Sunrise International.	0.6	590.00	354.00
Smith, Susan	05/12/06	Update workplan with new issues.	0.7	590.00	413.00
Tan, Ching Wei	05/12/06	Prepare notes on completing loan ledger template.	0.7	490.00	343.00
Tan, Ching Wei	05/12/06	Review project background, processes and information with E. Wooley (MFIM).	0.4	490.00	196.00
Tan, Ching Wei	05/12/06	Give directions relating to project background, processes and information with L. Faiella (MFIM).	1.1	490.00	539.00
Tan, Ching Wei	05/12/06	Prepare 2005 journal entries for the Midvale loan ledger.	2.2	490.00	1,078.00
Tan, Ching Wei	05/12/06	Prepare 2005 transactional entries for the Midvale loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	05/12/06	Prepare 2006 journal entries for the Midvale loan ledger.	0.8	490.00	392.00
Wooley, Erin	05/12/06	Calculate and prepare service fee and borrowers interest accruals for the La Hacienda Estate LLC loan for 2004.	0.7	330.00	231.00
Wooley, Erin	05/12/06	Prepare journal entries to account for loan fundings in 2005 for La Hacienda Estate LLC.	0.8	330.00	264.00
Wooley, Erin	05/12/06	Calculate and prepare Investors interest accruals for the La Hacienda Estate LLC loan for 2005.	3.1	330.00	1,023.00
Wooley, Erin	05/12/06	Calculate and prepare service fee and borrowers interest accruals for the La Hacienda Estate LLC loan for 2005.	2.7	330.00	891.00
Faiella, Lindsay	05/13/06	Prepare journal entries for the Cabernet general ledger for November and December 2005.	3.1	190.00	589.00
Faiella, Lindsay	05/13/06	Prepare journal entries for the Cabernet general ledger for January and February 2006.	1.6	190.00	304.00
Faiella, Lindsay	05/13/06	Prepare journal entries for the Cabernet general ledger for March and April 2006.	2.0	190.00	380.00
Faiella, Lindsay	05/13/06	Prepare journal entries for the Castaic Partners III, LLC general ledger for October 2005.	1.8	190.00	342.00
Oriti, Joseph	05/13/06	Analyze and prepare non-performing loan funding, borrower interest payments, and assignments for preparing and comparing general ledgers for each loan to the Company's general ledgers.	3.1	330.00	1,023.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/13/06	Analyze and prepare performing loan funding, borrower interest payments, and assignments for preparing and comparing general ledgers for each loan to the Company's general ledgers.	1.9	330.00	627.00
Wooley, Erin	05/13/06	Calculate and prepare Investors interest accruals for the La Hacienda Estate LLC loan for 2006.	1.7	330.00	561.00
Wooley, Erin	05/13/06	Calculate and prepare service fee and borrowers interest accruals for the La Hacienda Estate LLC loan for 2006.	1.2	330.00	396.00
Wooley, Erin	05/13/06	Reconcile initial loan funding for Hesperia II loan.	0.9	330.00	297.00
Wooley, Erin	05/13/06	Calculate and prepare Investors interest accruals for the Hesperia II loan for 2005.	2.7	330.00	891.00
Wooley, Erin	05/13/06	Calculate and prepare service fee and borrowers interest accruals for the Hesperia II loan for 2005.	2.3	330.00	759.00
Conte, Joseph	05/14/06	Revise Ocean Atlantic journal entries to reflect new service fee calculation methodology and to include two new pieces of information related to the service fee calculations.	1.4	430.00	602.00
Faiella, Lindsay	05/14/06	Prepare journal entries for the Castaic Partners III, LLC general ledger for November 2005.	1.5	190.00	285.00
Faiella, Lindsay	05/14/06	Prepare journal entries for the Castaic Partners III, LLC general ledger for December 2005 and January 2006.	3.3	190.00	627.00
Faiella, Lindsay	05/14/06	Prepare journal entries for the Castaic Partners III, LLC general ledger for February and March 2006.	2.7	190.00	513.00
Faiella, Lindsay	05/14/06	Prepare journal entries for the Castaic Partners III, LLC general ledger for April 2006.	0.9	190.00	171.00
Faiella, Lindsay	05/14/06	Prepare journal entries for the Bundy Canyon \$1,050,000 general ledger for December 2005.	1.9	190.00	361.00
Oriti, Joseph	05/14/06	Analyze and prepare non-performing loan funding, borrower interest payments, and assignments for preparing and comparing general ledgers for each loan to the Company's general ledgers.	3.9	330.00	1,287.00
Oriti, Joseph	05/14/06	Analyze and prepare performing loan funding, borrower interest payments, and assignments for preparing and comparing general ledgers for each loan to the Company's general ledgers.	3.1	330.00	1,023.00
Tan, Ching Wei	05/14/06	Prepare the Southern CA Land loan ledger.	2.7	490.00	1,323.00
Tan, Ching Wei	05/14/06	Prepare 2005 journal entries for the SRVB \$4.5M loan ledger.	3.2	490.00	1,568.00
Tan, Ching Wei	05/14/06	Prepare 2006 journal entries for the SRVB \$4.5M loan ledger.	1.4	490.00	686.00
Tan, Ching Wei	05/14/06	Prepare the SRVB \$2.35M loan ledger.	2.6	490.00	1,274.00
Wooley, Erin	05/14/06	Calculate and prepare Investors interest accruals for the Hesperia II loan for 2006.	2.1	330.00	693.00
Wooley, Erin	05/14/06	Calculate and prepare service fee and borrowers interest accruals for the Hesperia II loan for 2006.	1.6	330.00	528.00
Wooley, Erin	05/14/06	Prepare a reconciliation for the initial funding on the Brookmere loan.	1.6	330.00	528.00
Wooley, Erin	05/14/06	Reconcile initial loan funding for Columbia Managing Partners loan.	0.8	330.00	264.00
Wooley, Erin	05/14/06	Calculate and prepare Investors interest accruals for the Columbia Managing Partners loan for 2005.	1.7	330.00	561.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	05/14/06	Calculate and prepare service fee and borrowers interest accruals for the Columbia Managing Partners loan for 2005.	1.3	330.00	429.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for Foxhill 216.	1.0	190.00	190.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for Copper Sage II.	1.2	190.00	228.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for Elizabeth May Real Estate.	1.4	190.00	266.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for Charlevoix Homes.	0.9	190.00	171.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for 3685 San Fernando.	1.5	190.00	285.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for 5252 Orange.	1.6	190.00	304.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for Boise Gowan.	1.4	190.00	266.00
Cadwell, Kristin	05/15/06	Verify funding, interest and principal payments for Cottonwood, LLC.	1.3	190.00	247.00
Conte, Joseph	05/15/06	Revise Franklin - Stratford journal entries to reflect new service fee calculation methodology and to include two new pieces of information related to the service fee calculations.	2.5	430.00	1,075.00
Conte, Joseph	05/15/06	Revise Golden State journal entries to reflect new service fee calculation methodology and to include two new pieces of information related to the service fee calculations.	3.6	430.00	1,548.00
Conte, Joseph	05/15/06	Revise Glendale journal entries to reflect new service fee calculation methodology and to include two new pieces of information related to the service fee calculations.	2.0	430.00	860.00
Faiella, Lindsay	05/15/06	Prepare journal entries for the Bundy Canyon \$1,050,000 general ledger for January and February 2006.	3.0	190.00	570.00
Faiella, Lindsay	05/15/06	Prepare journal entries for the Bundy Canyon \$1,050,000 general ledger for March and April 2006.	2.3	190.00	437.00
Faiella, Lindsay	05/15/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for May 2005.	0.6	190.00	114.00
Faiella, Lindsay	05/15/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for June and July 2005.	2.2	190.00	418.00
Faiella, Lindsay	05/15/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for August and September 2005.	2.5	190.00	475.00
Fillip, Kasey	05/15/06	Reconcile client ID's for all shareholders in First Trust Deed Fund.	2.3	330.00	759.00
Fillip, Kasey	05/15/06	Research data for client ID's for all shareholders in First Trust Deed Fund.	2.2	330.00	726.00
Fillip, Kasey	05/15/06	Reconcile client ID's for all shareholders in Diversified Trust Deed Fund.	2.1	330.00	693.00
Fillip, Kasey	05/15/06	Research client ID's for all shareholders in Diversified Trust Deed Fund.	2.5	330.00	825.00
Oriti, Joseph	05/15/06	Analyze and amend template for default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.8	330.00	1,254.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/15/06	Analyze and amend Lake Helen's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.6	330.00	1,188.00
Oriti, Joseph	05/15/06	Analyze and amend Riviera HFA's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.1	330.00	1,023.00
Smith, Susan	05/15/06	Discussion with R. Hilson (USACM) on progress of loan ledgers, schedules and case issues.	0.4	590.00	236.00
Smith, Susan	05/15/06	Call with S. Strong and D. Monson (both RQN) regarding issues with the Investors account.	0.4	590.00	236.00
Smith, Susan	05/15/06	Discussion with S. Steele (MFIM) regarding progress, questions and staffing for week.	0.6	590.00	354.00
Tan, Ching Wei	05/15/06	Prepare the Binford loan ledger.	3.7	490.00	1,813.00
Tan, Ching Wei	05/15/06	Prepare the Clear Creek loan ledger.	3.9	490.00	1,911.00
Tan, Ching Wei	05/15/06	Analyze initial fundings of the Mountain House loan.	1.4	490.00	686.00
Tan, Ching Wei	05/15/06	Prepare 2004 and 2005 journal entries for the Freeway loan ledger.	2.2	490.00	1,078.00
Wooley, Erin	05/15/06	Calculate and prepare Investors interest accruals for the Columbia Managing Partners loan for 2006.	1.6	330.00	528.00
Wooley, Erin	05/15/06	Calculate and prepare service fee and borrowers interest accruals for the Columbia Managing Partners loan for 2006.	1.1	330.00	363.00
Wooley, Erin	05/15/06	Reconcile initial loan funding for Cornman Toltec 160, LLC loan.	0.9	330.00	297.00
Wooley, Erin	05/15/06	Calculate and prepare Investors interest accruals for the Cornman Toltec 160, LLC loan for 2005.	1.6	330.00	528.00
Wooley, Erin	05/15/06	Calculate and prepare service fee and borrowers interest accruals for the Cornman Toltec 160, LLC loan for 2005.	1.1	330.00	363.00
Wooley, Erin	05/15/06	Calculate and prepare Investors interest accruals for the Cornman Toltec 160, LLC loan for 2006.	1.1	330.00	363.00
Wooley, Erin	05/15/06	Calculate and prepare service fee and borrowers interest accruals for the Cornman Toltec 160, LLC loan for 2006.	0.8	330.00	264.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for SVRB 2nd.	1.5	190.00	285.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for SVRB \$4.5M.	1.3	190.00	247.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for Castaic Partners III.	1.6	190.00	304.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for Cornman Toltec.	1.4	190.00	266.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for Fiesta \$6.6M.	1.5	190.00	285.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for Columbia.	1.8	190.00	342.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for Columbia.	0.9	190.00	171.00
Cadwell, Kristin	05/16/06	Verify funding, interest and principal payments for Clear Creek.	1.8	190.00	342.00
Conte, Joseph	05/16/06	Analyze loan fundings and review journal entries based on initial funding amounts.	1.2	430.00	516.00
Conte, Joseph	05/16/06	Prepare journal entries in connection with Eagle Meadows loan file for 2005.	2.8	430.00	1,204.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Conte, Joseph	05/16/06	Prepare journal entries in connection with Eagle Meadows loan file for 2006.	2.7	430.00	1,161.00
Conte, Joseph	05/16/06	Prepare journal entries in connection with Fiesta Beaumont loan file for 2004.	2.5	430.00	1,075.00
Faiella, Lindsay	05/16/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for October 2005.	1.7	190.00	323.00
Faiella, Lindsay	05/16/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for November and December 2005.	3.2	190.00	608.00
Faiella, Lindsay	05/16/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for January 2006.	1.1	190.00	209.00
Faiella, Lindsay	05/16/06	Prepare journal entries for the Bundy Canyon \$2,500,000 general ledger for February through April 2006.	3.2	190.00	608.00
Faiella, Lindsay	05/16/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for January and February 2005.	1.4	190.00	266.00
Fillip, Kasey	05/16/06	Prepare schedule of check amounts and check dates from F. Siddiqui (USACM).	2.8	330.00	924.00
Fillip, Kasey	05/16/06	Update balance sheet report in Access to reflect new transaction types.	2.6	330.00	858.00
Fillip, Kasey	05/16/06	Update file to reflect changes to Preserve at Galleria and Reserve at Galleria loans.	1.9	330.00	627.00
Fillip, Kasey	05/16/06	Create balance sheet for Anchor B loan.	3.8	330.00	1,254.00
Oriti, Joseph	05/16/06	Analyze and amend Harbor Georgetown's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.5	330.00	1,155.00
Oriti, Joseph	05/16/06	Analyze and amend HFA Windham's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.4	330.00	1,122.00
Oriti, Joseph	05/16/06	Analyze and amend Anchor B's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.8	330.00	1,254.00
Smith, Susan	05/16/06	Research checks cleared by Wells Fargo post petition.	0.8	590.00	472.00
Smith, Susan	05/16/06	Discussion with L. Schwartz and J. McPherson (both Schwartz & McPherson) regarding complaint to return funds from Wells Fargo.	0.7	590.00	413.00
Steele, Sarah	05/16/06	Prepare general ledgers for Castaic III to be verified.	0.6	430.00	258.00
Steele, Sarah	05/16/06	Prepare general ledgers for Cornman Toltec to be verified.	0.4	430.00	172.00
Steele, Sarah	05/16/06	Prepare general ledgers for Columbia Managing to be verified.	0.6	430.00	258.00
Steele, Sarah	05/16/06	Prepare general ledgers for Fiesta \$6.6 to be verified.	0.7	430.00	301.00
Steele, Sarah	05/16/06	Update with K. Fillip (MFIM) regarding general ledger preparation progress.	0.6	430.00	258.00
Tan, Ching Wei	05/16/06	Prepare 2005 journal entries for the Freeway loan ledger.	1.2	490.00	588.00
Tan, Ching Wei	05/16/06	Prepare 2006 journal entries for the Freeway loan ledger.	2.2	490.00	1,078.00
Tan, Ching Wei	05/16/06	Prepare 2004 journal entries for the Universal Hawaii loan ledger.	2.7	490.00	1,323.00
Tan, Ching Wei	05/16/06	Prepare 2005 journal entries for the Universal Hawaii loan ledger.	3.8	490.00	1,862.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	05/16/06	Prepare 2006 journal entries for the Universal Hawaii loan ledger.	1.8	490.00	882.00
Tan, Ching Wei	05/16/06	Prepare 2005 journal entries for the Urban Housing loan ledger.	2.2	490.00	1,078.00
Wooley, Erin	05/16/06	Reconcile initial loan funding for Fiesta Development \$6.6 loan.	0.7	330.00	231.00
Wooley, Erin	05/16/06	Calculate and prepare Investors interest accruals for the Fiesta Development \$6.6 loan for 2005.	0.8	330.00	264.00
Wooley, Erin	05/16/06	Calculate and prepare service fee and borrowers interest accruals for the Fiesta Development \$6.6 loan for 2005.	0.6	330.00	198.00
Wooley, Erin	05/16/06	Calculate and prepare Investors interest accruals for the Fiesta Development \$6.6 loan for 2006.	1.8	330.00	594.00
Wooley, Erin	05/16/06	Calculate and prepare service fee and borrowers interest accruals for the Fiesta Development \$6.6 loan for 2006.	1.4	330.00	462.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Binford Medical.	2.0	190.00	380.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Urban Housing.	1.7	190.00	323.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Urban Housing.	1.0	190.00	190.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Urban Housing.	0.6	190.00	114.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Southern California Land.	2.0	190.00	380.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Southern California Land.	0.6	190.00	114.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Southern California Land.	2.0	190.00	380.00
Cadwell, Kristin	05/17/06	Verify funding, interest and principal payments for Southern California Land.	1.1	190.00	209.00
Conte, Joseph	05/17/06	Prepare journal entries in connection with Fiesta Beaumont loan file for 2005.	2.8	430.00	1,204.00
Conte, Joseph	05/17/06	Prepare journal entries in connection with Fiesta Beaumont loan file for 2006.	2.7	430.00	1,161.00
Conte, Joseph	05/17/06	Review and revise previously completed loan files to include loan origination dates, journal entry codes, and transaction descriptions.	2.0	430.00	860.00
Conte, Joseph	05/17/06	Perform quality control review of Fiesta Beaumont and Glendale loan files.	2.3	430.00	989.00
Faiella, Lindsay	05/17/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for March through May 2005.	3.3	190.00	627.00
Faiella, Lindsay	05/17/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for June and July 2005.	1.8	190.00	342.00
Faiella, Lindsay	05/17/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for August and September 2005.	0.9	190.00	171.00
Faiella, Lindsay	05/17/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for October through December 2005.	1.5	190.00	285.00
Faiella, Lindsay	05/17/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for January and February 2006.	2.0	190.00	380.00
Faiella, Lindsay	05/17/06	Prepare journal entries for the Bundy Canyon \$5,725,000 general ledger for March and April 2006.	1.3	190.00	247.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	05/17/06	Create balance sheet for Palm Harbor loan.	3.7	330.00	1,221.00
Fillip, Kasey	05/17/06	Create general ledger for Anchor B loan.	3.7	330.00	1,221.00
Fillip, Kasey	05/17/06	Create general ledger for Palm Harbor loan.	3.8	330.00	1,254.00
Oriti, Joseph	05/17/06	Analyze and amend Bay Pompano's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.5	330.00	1,155.00
Oriti, Joseph	05/17/06	Analyze and amend Golden State Investment II's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.3	330.00	1,089.00
Oriti, Joseph	05/17/06	Analyze and amend Huntsville's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.6	330.00	1,188.00
Steele, Sarah	05/17/06	Discussion with L. Weese (USACM) regarding ACH tracing methods.	1.4	430.00	602.00
Steele, Sarah	05/17/06	Progress update from K. Cadwell (MFIM) regarding progress on verification of transaction activity.	0.6	430.00	258.00
Steele, Sarah	05/17/06	Prepare Universal Hawaii loan ledger for verification.	0.8	430.00	344.00
Steele, Sarah	05/17/06	Prepare Urban Housing loan ledger for verification.	0.7	430.00	301.00
Steele, Sarah	05/17/06	Prepare Bundy Canyon \$2.5 loan ledger for verification.	0.6	430.00	258.00
Steele, Sarah	05/17/06	Prepare Bundy Canyon \$5.725 loan ledger for verification.	0.4	430.00	172.00
Steele, Sarah	05/17/06	Prepare Ocean Atlantic loan ledger for verification.	0.4	430.00	172.00
Steele, Sarah	05/17/06	Prepare Bundy Canyon \$5.0 loan ledger for verification.	0.4	430.00	172.00
Steele, Sarah	05/17/06	Prepare Eagle Meadows loan ledger for verification.	0.4	430.00	172.00
Steele, Sarah	05/17/06	Prepare Franklin Stratford loan ledger for verification.	0.6	430.00	258.00
Steele, Sarah	05/17/06	Prepare Glendale loan ledger for verification.	0.6	430.00	258.00
Tan, Ching Wei	05/17/06	Prepare 2005 and 2006 journal entries for the Urban Housing loan ledger.	1.8	490.00	882.00
Tan, Ching Wei	05/17/06	Prepare 2005 journal entries for the University Estate loan ledger.	2.9	490.00	1,421.00
Tan, Ching Wei	05/17/06	Prepare 2006 journal entries for the University Estate loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	05/17/06	Prepare 2005 journal entries for the Preserve at Galleria loan ledger.	2.8	490.00	1,372.00
Tan, Ching Wei	05/17/06	Prepare 2006 journal entries for the Preserve at Galleria loan ledger.	3.1	490.00	1,519.00
Wooley, Erin	05/17/06	Reconcile initial loan funding for I-40 Gateway West loan.	0.8	330.00	264.00
Wooley, Erin	05/17/06	Calculate and prepare Investors interest accruals for the I-40 Gateway West loan for 2005.	2.4	330.00	792.00
Wooley, Erin	05/17/06	Calculate and prepare service fee and borrowers interest accruals for the I-40 Gateway West loan for 2005.	1.9	330.00	627.00
Wooley, Erin	05/17/06	Calculate and prepare Investors interest accruals for the I-40 Gateway West loan for 2006.	1.7	330.00	561.00
Wooley, Erin	05/17/06	Calculate and prepare service fee and borrowers interest accruals for the I-40 Gateway West loan for 2006.	1.2	330.00	396.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for SVRB \$2.35M.	1.7	190.00	323.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for SVRB \$2.35M.	0.6	190.00	114.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for SVRB \$4.5M.	0.7	190.00	133.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for SVRB \$4.5M.	0.9	190.00	171.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Castaic Partners III.	1.4	190.00	266.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Castaic Partners III.	0.4	190.00	76.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Columbia.	1.3	190.00	247.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Columbia.	0.5	190.00	95.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Midvale.	0.7	190.00	133.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Midvale.	0.9	190.00	171.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Bundy \$2.5M.	2.0	190.00	380.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Bundy \$2.5M.	0.2	190.00	38.00
Cadwell, Kristin	05/18/06	Verify funding, interest and principal payments for Bundy \$1.05M.	0.2	190.00	38.00
Conte, Joseph	05/18/06	Revise Eagle Meadows journal entries based on updated source data received from USA Capital.	3.1	430.00	1,333.00
Conte, Joseph	05/18/06	Review and revise loan fundings for Glendale and Bundy Canyon loan files.	2.2	430.00	946.00
Conte, Joseph	05/18/06	Prepare journal entries in connection with Del Valle Livingston loan file for 2005.	3.6	430.00	1,548.00
Curchack, Jonas	05/18/06	Prepare workpapers for Hesperia II documents.	0.4	150.00	60.00
Curchack, Jonas	05/18/06	Prepare workpapers for Eagle Meadows documents.	0.3	150.00	45.00
Curchack, Jonas	05/18/06	Prepare workpapers for Goss Road documents.	0.6	150.00	90.00
Curchack, Jonas	05/18/06	Prepare workpapers for Roam documents.	0.6	150.00	90.00
Curchack, Jonas	05/18/06	Prepare workpapers for Interstate Commerce Center documents.	0.5	150.00	75.00
Curchack, Jonas	05/18/06	Prepare workpapers for Cloudbreak documents.	0.7	150.00	105.00
Curchack, Jonas	05/18/06	Prepare workpapers for Harbor Georgetown documents.	0.6	150.00	90.00
Curchack, Jonas	05/18/06	Prepare workpapers for Wasco documents.	0.3	150.00	45.00
Curchack, Jonas	05/18/06	Prepare workpapers for Cabernet documents.	0.4	150.00	60.00
Curchack, Jonas	05/18/06	Prepare workpapers for Del Valle Isleton documents.	0.6	150.00	90.00
Curchack, Jonas	05/18/06	Prepare workpapers for Placer Vineyards documents.	0.4	150.00	60.00
Curchack, Jonas	05/18/06	Prepare workpapers for Bay Pompano documents.	0.7	150.00	105.00
Curchack, Jonas	05/18/06	Prepare workpapers for Opaque documents.	0.5	150.00	75.00
Curchack, Jonas	05/18/06	Prepare workpapers for Hasley Canyon documents.	0.5	150.00	75.00
Curchack, Jonas	05/18/06	Prepare workpapers for La Hacienda documents.	0.6	150.00	90.00
Curchack, Jonas	05/18/06	Prepare workpapers for Del Valle - Livingston documents.	1.0	150.00	150.00
Curchack, Jonas	05/18/06	Prepare workpapers for 6425 Gess documents.	0.4	150.00	60.00
Curchack, Jonas	05/18/06	Prepare workpapers for Cottonwood Hills documents.	0.9	150.00	135.00
Curchack, Jonas	05/18/06	Prepare workpapers for HFA Riviera 2nd documents.	0.5	150.00	75.00
Curchack, Jonas	05/18/06	Prepare workpapers for Castaic Partners II documents.	0.6	150.00	90.00
Curchack, Jonas	05/18/06	Prepare workpapers for Margarita Annex documents.	0.4	150.00	60.00
Curchack, Jonas	05/18/06	Prepare workpapers for Castaic Partners III documents.	0.5	150.00	75.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	05/18/06	Prepare journal entries for the Bundy Canyon \$7,500,000 general ledger for August and September 2005.	1.2	190.00	228.00
Faiella, Lindsay	05/18/06	Prepare journal entries for the Bundy Canyon \$7,500,000 general ledger for October through December 2005.	2.7	190.00	513.00
Faiella, Lindsay	05/18/06	Prepare journal entries for the Bundy Canyon \$7,500,000 general ledger for January 2006.	0.4	190.00	76.00
Faiella, Lindsay	05/18/06	Prepare journal entries for the Bundy Canyon \$7,500,000 general ledger for February through April 2006.	2.9	190.00	551.00
Fillip, Kasey	05/18/06	Add check number to general ledger report to reflect check verification process.	0.8	330.00	264.00
Fillip, Kasey	05/18/06	Update service fee calculations per loan documentation.	3.9	330.00	1,287.00
Fillip, Kasey	05/18/06	Research and verify dates on interest accruals.	2.9	330.00	957.00
Fillip, Kasey	05/18/06	Update dates on interest accruals for all loans per L. Weese (USACM).	3.3	330.00	1,089.00
Oriti, Joseph	05/18/06	Analyze and amend Marlton Square's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.8	330.00	1,254.00
Oriti, Joseph	05/18/06	Analyze and amend Marlton Square's second default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.6	330.00	1,188.00
Oriti, Joseph	05/18/06	Analyze and amend Midvale Marketplace's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.9	330.00	1,287.00
Smith, Susan	05/18/06	Update workplan and prepare assignments for loan research project.	0.4	590.00	236.00
Steele, Sarah	05/18/06	Discussion with L. Weese (USACM) regarding Hasley Canyon's initial funding.	1.1	430.00	473.00
Steele, Sarah	05/18/06	Discussion with L. Weese (USACM) regarding Mountain House's initial funding and missing assignments from data.	0.9	430.00	387.00
Steele, Sarah	05/18/06	Discussion with L. Weese (USACM) regarding The Gardens loans and the initial funding.	1.2	430.00	516.00
Steele, Sarah	05/18/06	Discussion with S. Smith (MFIM) regarding the loan ledgers and progress thereof.	0.6	430.00	258.00
Steele, Sarah	05/18/06	Update with K. Fillip (MFIM) regarding remaining loans to be accounted for.	0.7	430.00	301.00
Tan, Ching Wei	05/18/06	Analyze initial fundings of the Mountain House loan.	0.4	490.00	196.00
Tan, Ching Wei	05/18/06	Analyze initial fundings of the Opaque loan.	1.4	490.00	686.00
Tan, Ching Wei	05/18/06	Prepare 2005 journal entries for the Del Valle Isleton loan ledger.	2.8	490.00	1,372.00
Tan, Ching Wei	05/18/06	Prepare 2006 journal entries for the Del Valle Isleton loan ledger.	2.9	490.00	1,421.00
Wooley, Erin	05/18/06	Reconcile initial loan funding for Oak Shores II loan.	0.8	330.00	264.00
Wooley, Erin	05/18/06	Calculate and prepare Investors interest accruals for the Oak Shores II loan for 2005.	1.8	330.00	594.00
Wooley, Erin	05/18/06	Calculate and prepare service fee and borrowers interest accruals for the Oak Shores II loan for 2005.	1.4	330.00	462.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	05/18/06	Prepare journal entries for loan fundings in 2005 and 2006 for Oak Shores II loan.	1.2	330.00	396.00
Wooley, Erin	05/18/06	Calculate and prepare Investors interest accruals for the Oak Shores II loan for 2006.	1.4	330.00	462.00
Wooley, Erin	05/18/06	Calculate and prepare service fee and borrowers interest accruals for the Oak Shores II loan for 2006.	0.9	330.00	297.00
Wooley, Erin	05/18/06	Prepare journal entries to account for loan paydown in 2006 for Oak Shores II loan.	1.1	330.00	363.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Cabernet.	1.4	190.00	266.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Cabernet.	1.4	190.00	266.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Franklin.	0.7	190.00	133.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Golden State.	0.4	190.00	76.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Gateway Stone.	1.4	190.00	266.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Palm Harbor.	1.2	190.00	228.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Hesperia II.	0.5	190.00	95.00
Cadwell, Kristin	05/19/06	Verify funding, interest and principal payments for Del Valle Isleton.	1.5	190.00	285.00
Conte, Joseph	05/19/06	Prepare journal entries in connection with Del Valle Livingston loan file for 2006.	3.3	430.00	1,419.00
Conte, Joseph	05/19/06	Recalculate service fee calculations to reflect new source data for Eagle Meadows loan file.	1.7	430.00	731.00
Conte, Joseph	05/19/06	Review loan fundings for completed loan files and reconcile with the cash received according to the data provided by the company.	3.2	430.00	1,376.00
Conte, Joseph	05/19/06	Reconcile service fee journal entries for Glendale loan file.	1.4	430.00	602.00
Curchack, Jonas	05/19/06	Prepare workpapers for Glendale documents.	0.7	150.00	105.00
Curchack, Jonas	05/19/06	Prepare workpapers for Franklin-Stratford documents.	0.9	150.00	135.00
Curchack, Jonas	05/19/06	Prepare workpapers for Ashby \$7.2M documents.	0.4	150.00	60.00
Curchack, Jonas	05/19/06	Prepare workpapers for HFA North Yonkers documents.	0.2	150.00	30.00
Curchack, Jonas	05/19/06	Prepare workpapers for Fiesta McNaughton documents.	0.5	150.00	75.00
Curchack, Jonas	05/19/06	Prepare workpapers for Anchor B documents.	0.3	150.00	45.00
Curchack, Jonas	05/19/06	Prepare workpapers for Bundy Canyon \$1.05M documents.	0.3	150.00	45.00
Curchack, Jonas	05/19/06	Prepare workpapers for Colt CREC documents.	0.7	150.00	105.00
Curchack, Jonas	05/19/06	Prepare workpapers for Ten-Ninety documents.	0.4	150.00	60.00
Curchack, Jonas	05/19/06	Prepare workpapers for Colt Gateway documents.	0.6	150.00	90.00
Curchack, Jonas	05/19/06	Prepare workpapers for BySynergy documents.	0.6	150.00	90.00
Curchack, Jonas	05/19/06	Print and file all promissory notes.	3.1	150.00	465.00
Curchack, Jonas	05/19/06	Verify fundings to borrower and interest payments received - Fiesta Murrieta.	0.9	150.00	135.00
Curchack, Jonas	05/19/06	Verify fundings to borrower and interest payments received - Colt #2.	0.4	150.00	60.00
Faiella, Lindsay	05/19/06	Prepare journal entries for the Fiesta Murrieta general ledger.	3.8	190.00	722.00
Faiella, Lindsay	05/19/06	Prepare journal entries for the Colt DIV added #2 general ledger for 2004.	1.4	190.00	266.00
Faiella, Lindsay	05/19/06	Prepare journal entries for the Colt DIV added #2 general ledger for 2005 and January through April 2006.	2.8	190.00	532.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	05/19/06	Prepare journal entries for the Colt Second TD general ledger for 2003 and 2004.	2.1	190.00	399.00
Faiella, Lindsay	05/19/06	Prepare journal entries for the Colt Second TD general ledger for 2005 and January through April 2006.	1.5	190.00	285.00
Fillip, Kasey	05/19/06	Input transaction detail to all completed loan general ledgers to reflect daily loan activity.	3.9	330.00	1,287.00
Fillip, Kasey	05/19/06	Prepare table of all investor addresses.	2.8	330.00	924.00
Fillip, Kasey	05/19/06	Prepare report for Interest Paid to Investor for Investor Report.	2.2	330.00	726.00
Fillip, Kasey	05/19/06	Check information pulled by Interest Paid to Investor for Investor Report.	1.9	330.00	627.00
Smith, Susan	05/19/06	Review ledger for Foxhill loan.	0.9	590.00	531.00
Smith, Susan	05/19/06	Review with K. Fillip and E. Wooley (both MFIM) regarding ledgers.	0.6	590.00	354.00
Steele, Sarah	05/19/06	Analysis with E. Wooley (MFIM) regarding the interest rate calculations and principal payments.	0.4	430.00	172.00
Steele, Sarah	05/19/06	Discussion with L. Weese (USACM) regarding extension fees and recitals therein.	1.2	430.00	516.00
Steele, Sarah	05/19/06	Discussion with S. Smith (MFIM) regarding Foxhill 216.	0.4	430.00	172.00
Steele, Sarah	05/19/06	Outline payment application with E. Wooley (MFIM).	0.7	430.00	301.00
Tan, Ching Wei	05/19/06	Prepare the Fiesta Development McNaughton loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	05/19/06	Analyze initial fundings of the Amesbury loan.	2.3	490.00	1,127.00
Tan, Ching Wei	05/19/06	Analyze initial fundings of the Fiesta Oak Valley loan.	1.6	490.00	784.00
Tan, Ching Wei	05/19/06	Analyze initial fundings of the Huntsville loan.	1.6	490.00	784.00
Wooley, Erin	05/19/06	Calculate and prepare Investors interest accruals for the Ashby Financial loan for 2004.	1.6	330.00	528.00
Wooley, Erin	05/19/06	Calculate and prepare service fee and borrowers interest accruals for the Ashby Financial loan for 2004.	1.4	330.00	462.00
Wooley, Erin	05/19/06	Calculate and prepare Investors interest accruals for the Ashby Financial loan for 2005.	3.1	330.00	1,023.00
Wooley, Erin	05/19/06	Calculate and prepare service fee and borrowers interest accruals for the Ashby Financial loan for 2005.	2.6	330.00	858.00
Wooley, Erin	05/19/06	Calculate and prepare Investors interest accruals for the Ashby Financial loan for 2006.	1.9	330.00	627.00
Wooley, Erin	05/19/06	Calculate and prepare service fee and borrowers interest accruals for the Ashby Financial loan for 2006.	1.6	330.00	528.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for Universal Hawaii.	1.4	190.00	266.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for University Estates.	1.2	190.00	228.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for Eagle Meadows.	1.0	190.00	190.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for Eagle Meadows.	0.6	190.00	114.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for Colt 2nd.	1.7	190.00	323.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for Colt 2nd.	0.6	190.00	114.00
Cadwell, Kristin	05/20/06	Verify funding, interest and principal payments for Freeway 101.	0.5	190.00	95.00
Conte, Joseph	05/20/06	Update and reconcile interest expense journal entries for Franklin and Golden State.	2.0	430.00	860.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Curchack, Jonas	05/20/06	Verify fundings to borrower and interest payments received - I-40 West.	0.7	150.00	105.00
Curchack, Jonas	05/20/06	Verify fundings to borrower and interest payments received - Oak Shores II.	1.0	150.00	150.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Fiesta Stoneridge.	0.9	150.00	135.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Castaic II.	0.3	150.00	45.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Beatar.	0.5	150.00	75.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Beau Rivage \$8M.	1.2	150.00	180.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Cottonwood Hills.	0.4	150.00	60.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Cloudbreak.	0.7	150.00	105.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Eagle Meadows.	0.6	150.00	90.00
Curchack, Jonas	05/20/06	Review through accounting records to find copies of checks in and check requests for assignments - Del Valle Isleton.	0.7	150.00	105.00
Faiella, Lindsay	05/20/06	Prepare journal entries for the Colt Gateway general ledger for 2003.	2.4	190.00	456.00
Fillip, Kasey	05/20/06	Calculate Interest Paid from Borrower for Investor Report.	3.4	330.00	1,122.00
Fillip, Kasey	05/20/06	Calculate Principal Paid to Investor for Investor Report.	2.4	330.00	792.00
Fillip, Kasey	05/20/06	Calculate Principal Paid from Borrower for Investor Report.	2.3	330.00	759.00
Oriti, Joseph	05/20/06	Analyze and amend Grammercy Court's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.4	330.00	792.00
Oriti, Joseph	05/20/06	Analyze and amend Fiesta Stoneridge's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.3	330.00	759.00
Oriti, Joseph	05/20/06	Analyze and amend Fiesta McNaughton's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.5	330.00	825.00
Smith, Susan	05/20/06	Review, comment and edit San Fernando loan ledger.	1.1	590.00	649.00
Smith, Susan	05/20/06	Review, comment and edit Orange loan ledger.	0.8	590.00	472.00
Smith, Susan	05/20/06	Review, comment and edit Boise Gowan loan ledger.	0.9	590.00	531.00
Smith, Susan	05/20/06	Review, comment and edit Bundy 1.5 loan ledger.	1.2	590.00	708.00
Smith, Susan	05/20/06	Review, comment and edit Collwood loan ledger.	0.7	590.00	413.00
Smith, Susan	05/20/06	Review, comment and edit 60th Street loan ledger.	0.6	590.00	354.00
Smith, Susan	05/20/06	Review, comment and edit Bundy 2.5 loan ledger.	0.8	590.00	472.00
Smith, Susan	05/20/06	Review comment and edit Bundy 7.5 loan ledger.	0.6	590.00	354.00
Steele, Sarah	05/20/06	Verify ACH transactions to bank statements for 2004.	2.7	430.00	1,161.00
Steele, Sarah	05/20/06	Discussion with S. Smith (MFIM) regarding verification process.	0.7	430.00	301.00
Steele, Sarah	05/20/06	Verify ACH transactions to bank statements for 2005.	2.3	430.00	989.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/20/06	Verify ACH transactions to bank statements for 2006.	2.1	430.00	903.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the Mountain House loan.	0.6	490.00	294.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the Opaque loan.	0.4	490.00	196.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the Riviera 2nd loan.	0.3	490.00	147.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the Fiesta Oak Valley loan.	0.6	490.00	294.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the HFA - Clear Lake loan.	0.8	490.00	392.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the HFA - North Yonkers loan.	0.5	490.00	245.00
Tan, Ching Wei	05/20/06	Analyze initial fundings of the Huntsville loan.	0.7	490.00	343.00
Tan, Ching Wei	05/20/06	Prepare the HFA - Windham loan ledger.	2.6	490.00	1,274.00
Tan, Ching Wei	05/20/06	Prepare the HFA - Clear Lake 2nd loan ledger.	2.1	490.00	1,029.00
Tan, Ching Wei	05/20/06	Prepare the HFA - Monaco loan ledger.	2.7	490.00	1,323.00
Wooley, Erin	05/20/06	Reconcile Initial funding for the Castaic Partners II, LLC loan.	0.9	330.00	297.00
Wooley, Erin	05/20/06	Calculate and prepare Investors interest accruals for the Castaic Partners II, LLC loan for 2005.	2.2	330.00	726.00
Wooley, Erin	05/20/06	Prepare journal entries for loan fundings in 2005 for Castaic Partners II, LLC loan.	0.7	330.00	231.00
Wooley, Erin	05/20/06	Calculate and prepare service fee and borrowers interest accruals for the Castaic Partners II, LLC loan for 2005.	2.6	330.00	858.00
Wooley, Erin	05/20/06	Calculate and prepare Investors interest accruals for the Castaic Partners II, LLC loan for 2006.	1.8	330.00	594.00
Wooley, Erin	05/20/06	Calculate and prepare service fee and borrowers interest accruals for the Castaic Partners II, LLC loan for 2006.	1.8	330.00	594.00
Wooley, Erin	05/20/06	Reconcile initial funding for Grammercy Court Condos.	1.1	330.00	363.00
Wooley, Erin	05/20/06	Calculate and prepare Investors interest accruals for the Grammercy Court Condos loan for 2004.	2.9	330.00	957.00
Cadwell, Kristin	05/21/06	Verify Assignments for loan 3685 San Fernando Road Partners.	0.7	190.00	133.00
Cadwell, Kristin	05/21/06	Verify Assignments for loan 3685 San Fernando Road Partners.	0.6	190.00	114.00
Cadwell, Kristin	05/21/06	Verify Assignments for loan Bundy Canyon \$2.5M.	0.6	190.00	114.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Freeway 101.	0.6	190.00	114.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Freeway 101.	1.0	190.00	190.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Standard Property.	0.3	190.00	57.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Standard Property.	0.9	190.00	171.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Colt DIV added #1.	0.7	190.00	133.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Colt DIV added #1.	0.2	190.00	38.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for I-40 Gateway West.	0.5	190.00	95.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for I-40 Gateway West.	0.8	190.00	152.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Meadow Creek.	0.2	190.00	38.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Meadow Creek.	1.0	190.00	190.00
Cadwell, Kristin	05/21/06	Verify funding, interest and principal payments for Lerin Hills.	0.9	190.00	171.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Conte, Joseph	05/21/06	Update and reconcile loan codes, journal entry descriptions, and transaction descriptions for Ocean Atlantic and Del Valle Livingston.	3.3	430.00	1,419.00
Conte, Joseph	05/21/06	Update and reconcile loan codes, journal entry descriptions, and transaction descriptions for Franklin.	1.5	430.00	645.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - Ashby \$7.2M, rounded debits and credits.	1.0	150.00	150.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - J. Jireh, rounded debits and credits.	0.8	150.00	120.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - 60th Street, rounded debits and credits.	0.6	150.00	90.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - Fiesta McNaughton, rounded debits and credits.	0.7	150.00	105.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - Clear Lake 2nd, rounded debits and credits.	0.7	150.00	105.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - Comvest, rounded debits and credits.	0.5	150.00	75.00
Curchack, Jonas	05/21/06	Verify fundings to borrower and interest payments received - Monaco, rounded debits and credits.	0.6	150.00	90.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - Freeway 101.	0.3	150.00	45.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - Glendale.	0.5	150.00	75.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - Franklin and Stratford.	0.5	150.00	75.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - Gilroy.	0.9	150.00	135.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - Harbor Georgetown.	0.6	150.00	90.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - Grammercy Court Condos.	0.8	150.00	120.00
Curchack, Jonas	05/21/06	Review through accounting records to find copies of checks in and check requests for assignments - HFA Riviera 2nd.	0.5	150.00	75.00
Faiella, Lindsay	05/21/06	Prepare journal entries for the Colt Gateway general ledger for 2004.	1.6	190.00	304.00
Faiella, Lindsay	05/21/06	Prepare journal entries for the Colt Gateway general ledger for 2005.	2.7	190.00	513.00
Fillip, Kasey	05/21/06	Create Investor Report in Access for all Loans.	3.7	330.00	1,221.00
Fillip, Kasey	05/21/06	Create Investor Report in Access for FTDF.	2.3	330.00	759.00
Fillip, Kasey	05/21/06	Create Investor Report in Access for DTFD.	2.4	330.00	792.00
Oriti, Joseph	05/21/06	Analyze and amend Fiesta Oak Valley's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.9	330.00	627.00
Oriti, Joseph	05/21/06	Analyze and amend Gilroy's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.8	330.00	594.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/21/06	Analyze and amend 6425 Gess's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.6	330.00	528.00
Oriti, Joseph	05/21/06	Analyze and amend Amesbury Hatterspoint's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	3.4	330.00	1,122.00
Smith, Susan	05/21/06	Review, comment and edit Binford loan ledger.	0.4	590.00	236.00
Smith, Susan	05/21/06	Review, comment and edit Cabernet loan ledger.	0.9	590.00	531.00
Smith, Susan	05/21/06	Review, comment and edit Castaic III loan ledger.	0.7	590.00	413.00
Smith, Susan	05/21/06	Review, comment and edit Charlevoix loan ledger.	0.4	590.00	236.00
Smith, Susan	05/21/06	Review, comment and edit Elizabeth May loan ledger.	0.7	590.00	413.00
Smith, Susan	05/21/06	Review, comment and edit Foxhill 216.	0.8	590.00	472.00
Smith, Susan	05/21/06	Review, comment and edit Southern California Land loan ledger.	0.9	590.00	531.00
Smith, Susan	05/21/06	Review, comment and edit Standard Property.	0.7	590.00	413.00
Smith, Susan	05/21/06	Review, comment and edit Urban Housing loan ledger.	0.8	590.00	472.00
Smith, Susan	05/21/06	Review, comment and edit Clear Creek Loan ledger.	1.1	590.00	649.00
Steele, Sarah	05/21/06	Update with K. Phillip (MFIM) regarding database construction.	0.6	430.00	258.00
Steele, Sarah	05/21/06	Gather issues regarding unreconciled loans to be reconciled with the Company.	1.8	430.00	774.00
Steele, Sarah	05/21/06	Discussion with K. Phillip (MFIM) regarding balance sheets to be prepared from database.	0.4	430.00	172.00
Steele, Sarah	05/21/06	Outline regarding revisions to the balance sheets to be prepared by the database with S. Smith (MFIM).	0.6	430.00	258.00
Steele, Sarah	05/21/06	Direct K. Cadwell and J. Curchack (both MFIM) regarding loan verification.	0.7	430.00	301.00
Steele, Sarah	05/21/06	Discussion with K. Phillip (MFIM) regarding assignment verification to be input into database.	0.9	430.00	387.00
Steele, Sarah	05/21/06	Outline the verification process for assignments with K. Cadwell (MFIM).	0.7	430.00	301.00
Steele, Sarah	05/21/06	Discussion with E. Wooley (MFIM) regarding progress and revisions of loan ledgers.	0.6	430.00	258.00
Steele, Sarah	05/21/06	Further update with E. Wooley (MFIM) regarding progress and revisions of loan ledgers.	1.1	430.00	473.00
Steele, Sarah	05/21/06	Create issue list for company for unresolved loans.	1.4	430.00	602.00
Steele, Sarah	05/21/06	Gather information on Bysynergy in order to determine status of loan.	0.9	430.00	387.00
Tan, Ching Wei	05/21/06	Prepare 2004 and 2005 journal entries for the HFA - Riviera 2nd loan ledger.	2.3	490.00	1,127.00
Wooley, Erin	05/21/06	Calculate and prepare service fee and borrowers interest accruals for the Grammercy Court Condos loan for 2004.	2.3	330.00	759.00
Wooley, Erin	05/21/06	Calculate and prepare Investors interest accruals for the Grammercy Court Condos loan for 2005.	3.4	330.00	1,122.00
Wooley, Erin	05/21/06	Calculate and prepare service fee and borrowers interest accruals for the Grammercy Court Condos loan for 2005.	2.8	330.00	924.00
Wooley, Erin	05/21/06	Prepare journal entries for loan fundings in 2005 for Grammercy Court Condos loan.	1.7	330.00	561.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	05/21/06	Calculate and prepare Investors interest accruals for the Grammercy Court Condos loan for 2006.	2.1	330.00	693.00
Wooley, Erin	05/21/06	Prepare journal entries for loan fundings in 2006 for Grammercy Court Condos loan.	0.9	330.00	297.00
Wooley, Erin	05/21/06	Calculate and prepare service fee and borrowers interest accruals for the Grammercy Court Condos loan for 2006.	1.9	330.00	627.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Bundy Canyon \$2.5M.	1.0	190.00	190.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Bundy Canyon \$2.5M.	0.6	190.00	114.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Bundy Canyon \$7.5M.	1.0	190.00	190.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Bundy Canyon \$7.5M.	0.6	190.00	114.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Cabernet.	0.8	190.00	152.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Cabernet.	1.5	190.00	285.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Cabernet.	0.4	190.00	76.00
Cadwell, Kristin	05/22/06	Verify funding, interest and principal payments for HFA Riviera.	0.4	190.00	76.00
Cadwell, Kristin	05/22/06	Verify funding, interest and principal payments for HFA Riviera.	0.8	190.00	152.00
Cadwell, Kristin	05/22/06	Verify funding, interest and principal payments for Marquis Hotel.	1.0	190.00	190.00
Cadwell, Kristin	05/22/06	Verify funding, interest and principal payments for Marquis Hotel.	0.7	190.00	133.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Castaic Partners III.	1.2	190.00	228.00
Cadwell, Kristin	05/22/06	Verify Assignments for loan Cottonwood Hills.	1.3	190.00	247.00
Conte, Joseph	05/22/06	Recalculate service fee calculations to reflect new protocol for Ocean Atlantic and Glendale.	2.6	430.00	1,118.00
Conte, Joseph	05/22/06	Recalculate service fee calculations to reflect new protocol for Del Valle Livingston.	2.3	430.00	989.00
Conte, Joseph	05/22/06	Recalculate accrual to lenders based on new protocol for Ocean Atlantic, Eagle Meadows and Bundy Canyon loan files.	2.5	430.00	1,075.00
Conte, Joseph	05/22/06	Recalculate accrual to lenders based on new protocol for Del Valle Livingston loan file.	1.4	430.00	602.00
Curchack, Jonas	05/22/06	Review through accounting records to find copies of checks in and check requests for assignments - HFA Clear Lake.	1.4	150.00	210.00
Curchack, Jonas	05/22/06	Review through accounting records to find copies of checks in and check requests for assignments - HFA North Yonkers.	1.2	150.00	180.00
Curchack, Jonas	05/22/06	Review through accounting records to find copies of checks in and check requests for assignments - Margarita Annex.	0.9	150.00	135.00
Curchack, Jonas	05/22/06	Review through accounting records to find copies of checks in and check requests for assignments - Marquis Hotel.	1.1	150.00	165.00
Curchack, Jonas	05/22/06	Review through accounting records to find copies of checks in and check requests for assignments - Placer Vineyards.	1.8	150.00	270.00
Curchack, Jonas	05/22/06	Review through accounting records to find copies of checks in and check requests for assignments - La Hacienda.	0.5	150.00	75.00
Curchack, Jonas	05/22/06	File assignments and assignment verification documents.	3.6	150.00	540.00
Curchack, Jonas	05/22/06	Correct check numbers in Collection Trust Account.	2.5	150.00	375.00
Faiella, Lindsay	05/22/06	Prepare journal entries for the Colt Gateway general ledger for January through April 2006.	1.2	190.00	228.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	05/22/06	Prepare journal entries for the Marquis Hotel general ledger for 2004.	3.6	190.00	684.00
Faiella, Lindsay	05/22/06	Prepare journal entries for the Marquis Hotel general ledger for 2005.	2.7	190.00	513.00
Faiella, Lindsay	05/22/06	Prepare journal entries for the Marquis Hotel general ledger for January through April 2006.	1.3	190.00	247.00
Faiella, Lindsay	05/22/06	Prepare journal entries for the Marquis Annex general ledger for 2004.	3.1	190.00	589.00
Faiella, Lindsay	05/22/06	Prepare journal entries for the Marquis Annex general ledger for 2005.	2.9	190.00	551.00
Faiella, Lindsay	05/22/06	Prepare journal entries for the Marquis Annex general ledger for January through April 2006.	0.8	190.00	152.00
Fillip, Kasey	05/22/06	Prepare balance sheet by loan for San Fernando loan for review on 5/24 by the Company & Mesirow.	2.3	330.00	759.00
Fillip, Kasey	05/22/06	Prepare balance sheet by loan for 5252 Orange, LLC loan for review on 5/24 by the Company & Mesirow.	2.2	330.00	726.00
Fillip, Kasey	05/22/06	Prepare balance sheet by loan for Binford Medical loan for review on 5/24 by the Company & Mesirow.	2.1	330.00	693.00
Fillip, Kasey	05/22/06	Prepare balance sheet by loan for Boise Gowen loan for review on 5/24 by the Company & Mesirow.	2.2	330.00	726.00
Fillip, Kasey	05/22/06	Prepare balance sheet by loan for Bundy \$1.05M loan for review on 5/24 by the Company & Mesirow.	2.1	330.00	693.00
Haftl, Michael	05/22/06	Review Binford loan ledger.	1.1	530.00	583.00
Haftl, Michael	05/22/06	Review and update loan ledger for Meadow Creek.	3.7	530.00	1,961.00
Haftl, Michael	05/22/06	Prepare list of questions for Meadow Creek loan.	0.6	530.00	318.00
Haftl, Michael	05/22/06	Review and update loan ledger for Midvale.	3.9	530.00	2,067.00
Haftl, Michael	05/22/06	Review and update loan ledger for Slade Dev.	3.6	530.00	1,908.00
Kirby, Shane	05/22/06	Review supporting documentation for loan schedule preparation for HFA Riviera.	2.1	390.00	819.00
Kirby, Shane	05/22/06	Prepare loan schedule for HFA Riviera.	2.4	390.00	936.00
Oriti, Joseph	05/22/06	Analyze and amend Ashby Financial's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.0	330.00	660.00
Oriti, Joseph	05/22/06	Analyze and amend BarUSA's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.8	330.00	594.00
Oriti, Joseph	05/22/06	Analyze and amend Castaic Partners II's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.7	330.00	561.00
Oriti, Joseph	05/22/06	Analyze and amend Hasley Canyon's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.9	330.00	627.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/22/06	Analyze and amend Ten-Ninety's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.6	330.00	528.00
Oriti, Joseph	05/22/06	Analyze and amend Ten-Ninety \$4,150,000's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.1	330.00	693.00
Porter, James	05/22/06	Analyze initial funding and assignments for HFA N Yonkers.	2.7	590.00	1,593.00
Porter, James	05/22/06	Reconstruction of loan journal entries for HFA N Yonkers.	3.0	590.00	1,770.00
Porter, James	05/22/06	Verify interest calculation for HFA N Yonkers.	2.3	590.00	1,357.00
Smith, Susan	05/22/06	Review, comment and edit La Hacienda loan ledger.	0.7	590.00	413.00
Smith, Susan	05/22/06	Review, comment and edit Colt DIV loan ledger.	0.6	590.00	354.00
Smith, Susan	05/22/06	Develop review workplan with S. Steele (MFIM).	0.4	590.00	236.00
Smith, Susan	05/22/06	Participate in conference call regarding the loan ledgers, service fee calculations and issues raised in review.	1.2	590.00	708.00
Smith, Susan	05/22/06	Review work done Meadow Creek loan with M. Haftl (MFIM).	0.4	590.00	236.00
Smith, Susan	05/22/06	Research Beestar, Universal Hawaii and Freeway 101 for pay off dates and provide direction on loan ledgers to staff.	1.1	590.00	649.00
Smith, Susan	05/22/06	Research loan agreements for Roam Development and Amesbury to verify application of payments.	0.6	590.00	354.00
Steele, Sarah	05/22/06	Research issues related to the Colt Gateway loan.	1.3	430.00	559.00
Steele, Sarah	05/22/06	Meet with L. Weese (USACM) regarding reconciliation of loans with outstanding questions.	1.6	430.00	688.00
Steele, Sarah	05/22/06	Discuss with L. Weese (USACM) regarding Beau Rivage loan and current status.	0.7	430.00	301.00
Steele, Sarah	05/22/06	Directed K. Cadwell (MFIM) regarding assignment verification.	0.6	430.00	258.00
Steele, Sarah	05/22/06	Conducted overview with C. Tan, E. Wooley, J. Conte, S. Smith and K. Phillip (all MFIM) regarding general ledgers for loans and revisions to the service fee accruals.	0.8	430.00	344.00
Steele, Sarah	05/22/06	Discuss with L. Weese (USACM) regarding Sheraton Hotel loan and verification information available.	1.3	430.00	559.00
Steele, Sarah	05/22/06	Review assignments for HFA North Yonkers with J. Porter (MFIM).	0.8	430.00	344.00
Steele, Sarah	05/22/06	Direct S. Kirby (MFIM) regarding assignments for HFA Riviera.	0.9	430.00	387.00
Steele, Sarah	05/22/06	Discuss with M. Lasnik (MFIM) regarding assignments for Harbor Georgetown.	0.6	430.00	258.00
Steele, Sarah	05/22/06	Overview regarding various loan transaction information required for general ledgers with J. Conte (MFIM) .	0.4	430.00	172.00
Steele, Sarah	05/22/06	Identified missing assignment information coding with J. Porter (MFIM) regarding BarUSA loan.	0.8	430.00	344.00
Steele, Sarah	05/22/06	Discussion with L. Weese (USACM) regarding Mountain House loan.	1.1	430.00	473.00
Steele, Sarah	05/22/06	Discussion with L. Weese (USACM) regarding Hasley Canyon loan.	1.3	430.00	559.00
Steele, Sarah	05/22/06	Discussion with L. Weese (USACM) regarding Opaque loan.	1.3	430.00	559.00
Steele, Sarah	05/22/06	Discussion with L. Weese (USACM) regarding Clear Lake loan.	1.2	430.00	516.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	05/22/06	Discussion with L. Weese (USACM) regarding Brookmere loan.	1.1	430.00	473.00
Steele, Sarah	05/22/06	Discuss with K. Fillip (MFIM) regarding investor payment verification.	0.6	430.00	258.00
Steele, Sarah	05/22/06	Review Mountain House's investors with C. Tan (MFIM) .	0.8	430.00	344.00
Steele, Sarah	05/22/06	Discussion with E. Wooley (MFIM) regarding Grammercy Court Condos loan and activity.	0.9	430.00	387.00
Tan, Ching Wei	05/22/06	Prepare 2004 journal entries for the HFA - Riviera 2nd loan ledger using the updated service fee calculation.	2.3	490.00	1,127.00
Tan, Ching Wei	05/22/06	Prepare 2005 journal entries for the HFA - Riviera 2nd loan ledger using the updated service fee calculation.	2.7	490.00	1,323.00
Tan, Ching Wei	05/22/06	Prepare 2006 journal entries for the HFA - Riviera 2nd loan ledger.	0.9	490.00	441.00
Tan, Ching Wei	05/22/06	Conference calls and email correspondence with new team members to discuss work processes in relation to preparation of loan ledgers.	1.9	490.00	931.00
Tan, Ching Wei	05/22/06	Analyze initial fundings of Mountain House and HFA - Clear Lake loans based on updated investor and assignment information.	1.2	490.00	588.00
Tan, Ching Wei	05/22/06	Prepare 2004 journal entries for the Fiesta Oak Valley loan ledger.	2.1	490.00	1,029.00
Tan, Ching Wei	05/22/06	Prepare 2005 journal entries for the Fiesta Oak Valley loan ledger.	1.6	490.00	784.00
Wooley, Erin	05/22/06	Calculate and prepare Investors interest accruals for the CREC Building Colt loan for 2003.	1.4	330.00	462.00
Wooley, Erin	05/22/06	Calculate and prepare service fee and borrowers interest accruals for the CREC Building Colt loan for 2003.	1.2	330.00	396.00
Wooley, Erin	05/22/06	Calculate and prepare Investors interest accruals for the CREC Building Colt loan for 2004.	2.8	330.00	924.00
Wooley, Erin	05/22/06	Calculate and prepare service fee and borrowers interest accruals for the CREC Building Colt loan for 2004.	2.1	330.00	693.00
Wooley, Erin	05/22/06	Calculate and prepare Investors interest accruals for the CREC Building Colt loan for 2005.	2.7	330.00	891.00
Wooley, Erin	05/22/06	Calculate and prepare service fee and borrowers interest accruals for the CREC Building Colt loan for 2005.	2.1	330.00	693.00
Wooley, Erin	05/22/06	Calculate and prepare Investors interest accruals for the CREC Building Colt loan for 2006.	1.9	330.00	627.00
Wooley, Erin	05/22/06	Calculate and prepare service fee and borrowers interest accruals for the CREC Building Colt loan for 2006.	1.6	330.00	528.00
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for Margarita Annex.	0.4	190.00	76.00
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for Margarita Annex.	1.0	190.00	190.00
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for Fiesta Oak Valley.	0.7	190.00	133.00
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for CREC Building Colt.	1.5	190.00	285.00
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for Anchor B.	0.3	190.00	57.00
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for Gess.	0.5	190.00	95.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	05/23/06	Verify funding, interest and principal payments for Tapia Ranch.	1.3	190.00	247.00
Cadwell, Kristin	05/23/06	Continue to - verify Assignments for loan Castaic Partners III.	1.2	190.00	228.00
Cadwell, Kristin	05/23/06	Continue to - verify Assignments for loan Cottonwood Hills.	1.0	190.00	190.00
Cadwell, Kristin	05/23/06	Continue to - verify funding, interest and principal payments for Margarita Annex.	1.0	190.00	190.00
Cadwell, Kristin	05/23/06	Continue to - verify funding, interest and principal payments for HFA Monaco.	2.0	190.00	380.00
Conte, Joseph	05/23/06	Recalculate service fee calculations to reflect new protocol for Eagle Meadows.	1.8	430.00	774.00
Conte, Joseph	05/23/06	Recalculate service fee calculations to reflect new protocol for Fiesta \$2.4 and Bundy Canyon.	2.9	430.00	1,247.00
Conte, Joseph	05/23/06	Review and revise previously completed loan files to reflect new protocol for interest and service fee calculations.	3.7	430.00	1,591.00
Curchack, Jonas	05/23/06	Correct check numbers in Collection Trust Account.	3.1	150.00	465.00
Curchack, Jonas	05/23/06	File assignments and assignment verification documents.	3.3	150.00	495.00
Curchack, Jonas	05/23/06	Review through accounting records to find copies of checks in and check requests for assignments - Marlton Square.	0.3	150.00	45.00
Curchack, Jonas	05/23/06	Review through accounting records to find copies of checks in and check requests for assignments - Midvale Marketplace.	0.3	150.00	45.00
Curchack, Jonas	05/23/06	Review through accounting records to find copies of checks in and check requests for assignments - Opaque.	1.0	150.00	150.00
Curchack, Jonas	05/23/06	Review through accounting records to find copies of checks in and check requests for assignments - Palm Harbor.	1.2	150.00	180.00
Curchack, Jonas	05/23/06	Review through accounting records to find copies of checks in and check requests for assignments - Placer 2nd.	0.6	150.00	90.00
Curchack, Jonas	05/23/06	Review through accounting records to find copies of checks in and check requests for assignments - Shamrock Tower.	1.2	150.00	180.00
Faiella, Lindsay	05/23/06	Prepare journal entries for the Marlton Square general ledger for 2005.	3.6	190.00	684.00
Faiella, Lindsay	05/23/06	Prepare journal entries for the Marlton Square general ledger for January through April 2006.	1.8	190.00	342.00
Faiella, Lindsay	05/23/06	Prepare journal entries for the Tapia Ranch general ledger for 2004.	3.4	190.00	646.00
Faiella, Lindsay	05/23/06	Prepare journal entries for the Tapia Ranch general ledger for January through June 2005.	2.6	190.00	494.00
Faiella, Lindsay	05/23/06	Prepare journal entries for the Tapia Ranch general ledger for August through December 2005.	2.2	190.00	418.00
Faiella, Lindsay	05/23/06	Prepare journal entries for the Tapia Ranch general ledger for January through April 2006.	1.9	190.00	361.00
Fillip, Kasey	05/23/06	Prepare balance sheet by loan for Bundy \$2.5M loan for review on 5/24 by the Company & Mesirow.	2.3	330.00	759.00
Fillip, Kasey	05/23/06	Prepare balance sheet by loan for Bundy \$7.5M loan for review on 5/24 by the Company & Mesirow.	2.5	330.00	825.00
Fillip, Kasey	05/23/06	Prepare balance sheet by loan for Cabernet loan for review on 5/24 by the Company & Mesirow.	3.9	330.00	1,287.00
Fillip, Kasey	05/23/06	Prepare balance sheet by loan for Castaic III loan for review on 5/24 by the Company & Mesirow.	2.4	330.00	792.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Haftl, Michael	05/23/06	Review and update loan ledger for Slade Dev.	0.3	530.00	159.00
Haftl, Michael	05/23/06	Review and update loan ledger for Southern Cal.	3.5	530.00	1,855.00
Haftl, Michael	05/23/06	Review and update loan ledger for Oak Shores.	1.2	530.00	636.00
Haftl, Michael	05/23/06	Review and update loan ledger for University.	2.6	530.00	1,378.00
Haftl, Michael	05/23/06	Review and update loan ledger for Palm Harbor.	1.3	530.00	689.00
Haftl, Michael	05/23/06	Review and update loan ledger for Standard.	1.2	530.00	636.00
Kirby, Shane	05/23/06	Research initial fundings and assignments for Brookmere.	3.8	390.00	1,482.00
Kirby, Shane	05/23/06	Prepare general ledger transactions for Brookmere for 2003.	2.6	390.00	1,014.00
Kirby, Shane	05/23/06	Prepare general ledger transactions for Brookmere for 2004.	3.9	390.00	1,521.00
Kirby, Shane	05/23/06	Prepare general ledger transactions for Brookmere for 2005.	2.7	390.00	1,053.00
Oriti, Joseph	05/23/06	Analyze and amend Interstate Commerce Center's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.1	330.00	693.00
Oriti, Joseph	05/23/06	Analyze and amend Interstate Commerce Center Phase II's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.5	330.00	825.00
Oriti, Joseph	05/23/06	Analyze and amend Margarita Annex's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.2	330.00	726.00
Oriti, Joseph	05/23/06	Analyze and amend Marquis Hotel's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.0	330.00	660.00
Oriti, Joseph	05/23/06	Analyze and amend Placer Vineyards's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.8	330.00	594.00
Porter, James	05/23/06	Research initial fundings and assignments for BarUSA.	3.6	590.00	2,124.00
Porter, James	05/23/06	Prepare general ledger transactions for BarUSA for 2003.	2.1	590.00	1,239.00
Porter, James	05/23/06	Prepare general ledger transactions for Brookmere for 2004.	3.9	590.00	2,301.00
Porter, James	05/23/06	Prepare general ledger transactions for Brookmere for 2005.	3.3	590.00	1,947.00
Porter, James	05/23/06	Prepare general ledger transactions for Brookmere for 2006.	2.1	590.00	1,239.00
Smith, Susan	05/23/06	Meet with M. Grimmatt (BMC) regarding database, reports and security.	0.7	590.00	413.00
Smith, Susan	05/23/06	Review, comment and edit Cabernet loan ledger.	0.3	590.00	177.00
Smith, Susan	05/23/06	Review, comment and edit 5252 Orange, LLC loan ledger.	0.3	590.00	177.00
Smith, Susan	05/23/06	Review, comment and edit Colt Second TD loan ledger.	0.4	590.00	236.00
Smith, Susan	05/23/06	Review, comment and edit Castaic Partners III, LLC loan ledger.	0.3	590.00	177.00
Smith, Susan	05/23/06	Review, comment and edit Binford Medical Developers loan ledger.	0.3	590.00	177.00
Smith, Susan	05/23/06	Review, comment and edit Bundy Canyon \$1,050,000 loan ledger.	0.6	590.00	354.00
Smith, Susan	05/23/06	Review comment and edit Bundy Canyon \$2,500,000 loan ledger.	0.4	590.00	236.00
Smith, Susan	05/23/06	Review, comment and edit Bundy Canyon \$7,500,000 loan ledger.	0.4	590.00	236.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	05/23/06	Review 15 loans to work through issues and determine if files are ready for review by management.	1.7	590.00	1,003.00
Smith, Susan	05/23/06	Review Golden State and Franklin and return to J. Conte (MFIM) for edits.	0.8	590.00	472.00
Smith, Susan	05/23/06	Research and prepare issues list for B &J, Epic, Sheraton, Bysynergy.	1.3	590.00	767.00
Smith, Susan	05/23/06	Meet with R. Hilson, L. Weese, A Stevens, T. Barry (all USACM) to review loan balance sheets for 15 loans.	1.4	590.00	826.00
Steele, Sarah	05/23/06	Discuss with A. Stevens (USACM) regarding Hasley Canyon's extension fee agreement.	1.1	430.00	473.00
Steele, Sarah	05/23/06	Review Hasley Canyon's extension fee agreement with S. Smith (MFIM).	0.7	430.00	301.00
Steele, Sarah	05/23/06	Discussion with L. Weese (USACM) regarding Cloudbreak loan.	1.1	430.00	473.00
Steele, Sarah	05/23/06	Analyze Amesbury/Hatters Point initial investors and assignment information.	2.1	430.00	903.00
Steele, Sarah	05/23/06	Review balance sheets for Bundy Canyon loans.	0.9	430.00	387.00
Steele, Sarah	05/23/06	Review balance sheets for Cabernet loan.	1.2	430.00	516.00
Steele, Sarah	05/23/06	Review balance sheets for Boise/Gowen loan.	0.8	430.00	344.00
Steele, Sarah	05/23/06	Review balance sheets for 5252 Orange loan.	0.9	430.00	387.00
Steele, Sarah	05/23/06	Review balance sheets for San Fernando loan.	1.1	430.00	473.00
Steele, Sarah	05/23/06	Instruct J. Porter (MFIM) regarding investor coding.	0.9	430.00	387.00
Steele, Sarah	05/23/06	Review Glendale loan's initial funding.	0.4	430.00	172.00
Steele, Sarah	05/23/06	Review Amesbury's initial funding.	1.6	430.00	688.00
Steele, Sarah	05/23/06	Review Brookmere's initial funding and 2003 assignments.	1.8	430.00	774.00
Steele, Sarah	05/23/06	Review BarUSA's initial funding and 2003 assignments.	1.9	430.00	817.00
Tan, Ching Wei	05/23/06	Prepare 2005 journal entries for the Fiesta Oak Valley loan ledger.	2.2	490.00	1,078.00
Tan, Ching Wei	05/23/06	Prepare 2006 journal entries for the Fiesta Oak Valley loan ledger.	1.4	490.00	686.00
Tan, Ching Wei	05/23/06	Revise April 2006 journal entries of the HFA - Riviera 2nd loan.	0.4	490.00	196.00
Tan, Ching Wei	05/23/06	Prepare 2005 journal entries of the HFA - Clear Lake loan.	3.2	490.00	1,568.00
Tan, Ching Wei	05/23/06	Prepare 2006 journal entries of the HFA - Clear Lake loan.	3.1	490.00	1,519.00
Wooley, Erin	05/23/06	Reconcile initial funding for Placer Vineyards loan.	0.9	330.00	297.00
Wooley, Erin	05/23/06	Calculate and prepare Investors interest accruals for the Placer Vineyards loan for 2004.	0.8	330.00	264.00
Wooley, Erin	05/23/06	Calculate and prepare service fee and borrowers interest accruals for the Placer Vineyards loan for 2004.	0.6	330.00	198.00
Wooley, Erin	05/23/06	Calculate and prepare Investors interest accruals for the Placer Vineyards loan for 2005.	3.2	330.00	1,056.00
Wooley, Erin	05/23/06	Prepare journal entries for loan fundings in 2005 for Placer Vineyards loan.	1.8	330.00	594.00
Wooley, Erin	05/23/06	Calculate and prepare service fee and borrowers interest accruals for the Placer Vineyards loan for 2005.	2.4	330.00	792.00
Wooley, Erin	05/23/06	Calculate and prepare Investors interest accruals for the Placer Vineyards loan for 2006.	2.1	330.00	693.00
Wooley, Erin	05/23/06	Calculate and prepare service fee and borrowers interest accruals for the Placer Vineyards loan for 2006.	1.6	330.00	528.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Collwood.	1.0	190.00	190.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Bundy \$5.75M.	1.5	190.00	285.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Preserve at Galleria.	1.5	190.00	285.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Preserve at Galleria.	0.4	190.00	76.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Marlton Square.	1.4	190.00	266.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Glendale.	1.3	190.00	247.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Glendale.	0.5	190.00	95.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for HFA Riviera.	0.3	190.00	57.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Rio Rancho.	1.0	190.00	190.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Rio Rancho.	0.7	190.00	133.00
Cadwell, Kristin	05/24/06	Verify funding, interest and principal payments for Wasco.	1.2	190.00	228.00
Cheng, Patrick	05/24/06	Receive instruction for general ledger review process from S. Smith.	0.2	560.00	112.00
Cheng, Patrick	05/24/06	Discuss with C.W. Tan (MFIM) regarding certain details of general ledger reconstruction process and points for review.	0.3	560.00	168.00
Cheng, Patrick	05/24/06	Perform a review and analysis of a reconstructed loan general ledger (HFA Clear Lake) for required entries.	0.4	560.00	224.00
Cheng, Patrick	05/24/06	Perform reviews of lists of required journal entries and stated interest and service fee rates for the commercial loans in US Capital's portfolio.	0.5	560.00	280.00
Cheng, Patrick	05/24/06	Begin reviewing general ledger of Fiesta Stoneridge loan for completeness.	2.3	560.00	1,288.00
Cheng, Patrick	05/24/06	Perform a reconciliation of the initial findings and those listed in the Fiesta Stoneridge loan ledger.	0.9	560.00	504.00
Cheng, Patrick	05/24/06	Document reconciling differences in the initial funding of the Fiesta Stoneridge loan and forwarded to in-house accounting for explanation.	0.5	560.00	280.00
Cheng, Patrick	05/24/06	Continue reviewing general ledger of Fiesta Stoneridge loan for completeness of monthly accrual entries.	1.4	560.00	784.00
Conte, Joseph	05/24/06	Revise Fiesta Stoneridge journal entries to reflect changes in accounting for the loan fundings.	2.7	430.00	1,161.00
Conte, Joseph	05/24/06	Revise Glendale journal entries to reflect changes in accounting for the loan fundings.	3.0	430.00	1,290.00
Conte, Joseph	05/24/06	Revise Gardens \$2.4M journal entries to reflect changes in accounting for the loan fundings and to add formulas for interest calculations.	2.9	430.00	1,247.00
Curchack, Jonas	05/24/06	Review through accounting records to find copies of checks in and check requests for assignments - Wasco.	1.4	150.00	210.00
Curchack, Jonas	05/24/06	Review through accounting records to find copies of checks in and check requests for assignments - Lake Helen.	0.8	150.00	120.00
Curchack, Jonas	05/24/06	Review through accounting records to find copies of checks in and check requests for assignments - HFAH Monaco.	1.0	150.00	150.00
Curchack, Jonas	05/24/06	Review through accounting records to find copies of checks in and check requests for assignments - SVRB.	1.2	150.00	180.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Curchack, Jonas	05/24/06	Review through accounting records to find copies of checks in and check requests for assignments - SVRB 2nd.	1.1	150.00	165.00
Curchack, Jonas	05/24/06	Review through accounting records to find copies of checks in and check requests for assignments - University Estates.	1.6	150.00	240.00
Curchack, Jonas	05/24/06	File in and out investor assignments for various loans.	2.0	150.00	300.00
Curchack, Jonas	05/24/06	Verify loan interest rates against promissory notes.	1.9	150.00	285.00
Faiella, Lindsay	05/24/06	Prepare journal entries for the Interstate Commerce Center general ledger for 2004.	2.6	190.00	494.00
Faiella, Lindsay	05/24/06	Prepare journal entries for the Interstate Commerce Center general ledger for 2005.	2.4	190.00	456.00
Faiella, Lindsay	05/24/06	Prepare journal entries for the Interstate Commerce general ledger for January through April 2006.	1.1	190.00	209.00
Faiella, Lindsay	05/24/06	Prepare journal entries for the Interstate Commerce Phase II general ledger for 2004.	2.9	190.00	551.00
Faiella, Lindsay	05/24/06	Prepare journal entries for the Interstate Commerce Phase II general ledger for 2005.	2.2	190.00	418.00
Faiella, Lindsay	05/24/06	Prepare journal entries for the Interstate Commerce Phase II general ledger for January through April 2006.	0.7	190.00	133.00
Fillip, Kasey	05/24/06	Prepare balance sheet by loan for Charlevoix Homes loan for review on 5/24 by the Company & Mesirow.	2.2	330.00	726.00
Fillip, Kasey	05/24/06	Prepare balance sheet by loan for Clear Creek loan for review on 5/24 by the Company & Mesirow.	2.3	330.00	759.00
Fillip, Kasey	05/24/06	Prepare balance sheet by loan for Colt Div #1 loan for review on 5/24 by the Company & Mesirow.	2.1	330.00	693.00
Fillip, Kasey	05/24/06	Prepare balance sheet by loan for Midvale Marketplace loan for review on 5/24 by the Company & Mesirow.	2.2	330.00	726.00
Fillip, Kasey	05/24/06	Prepare balance sheet by loan for Slade Development loan for review on 5/24 by the Company & Mesirow.	2.0	330.00	660.00
Haftl, Michael	05/24/06	Review and update loan ledger for Oak Shores.	3.3	530.00	1,749.00
Haftl, Michael	05/24/06	Review and update loan ledger for Palm Harbor.	3.5	530.00	1,855.00
Haftl, Michael	05/24/06	Review and update loan ledger for Standard.	3.4	530.00	1,802.00
Haftl, Michael	05/24/06	Review and update loan ledger for SVRB 4.5.	1.5	530.00	795.00
Kirby, Shane	05/24/06	Reconcile initial funding participants for HFA - Riviera loan.	2.4	390.00	936.00
Kirby, Shane	05/24/06	Reconcile assignments for HFA - Riviera loan.	1.7	390.00	663.00
Kirby, Shane	05/24/06	Prepare general ledger for HFA - Riviera loan.	3.3	390.00	1,287.00
Kirby, Shane	05/24/06	Reconcile Brookmere initial funding participants.	1.6	390.00	624.00
Oriti, Joseph	05/24/06	Analyze and amend Placer Vineyards 2nd's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	1.9	330.00	627.00
Oriti, Joseph	05/24/06	Analyze and amend Redwood Properties' default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.2	330.00	726.00
Oriti, Joseph	05/24/06	Analyze and amend Roam Development's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.1	330.00	693.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/24/06	Analyze and amend Tapia Ranch's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.3	330.00	759.00
Oriti, Joseph	05/24/06	Analyze and amend The Gardens Timeshare's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.5	330.00	825.00
Porter, James	05/24/06	Reconcile initial funding for BarUSA.	2.1	590.00	1,239.00
Porter, James	05/24/06	Reconcile initial funding for HFA - North Yonkers.	1.9	590.00	1,121.00
Porter, James	05/24/06	Research assignments for HFA - North Yonkers.	1.9	590.00	1,121.00
Porter, James	05/24/06	Reconcile assignments for HFA - North Yonkers.	1.3	590.00	767.00
Porter, James	05/24/06	Prepare loan ledger for HFA - North Yonkers.	3.9	590.00	2,301.00
Porter, James	05/24/06	Reconcile initial funding for Roam Development loan.	1.8	590.00	1,062.00
Porter, James	05/24/06	Review loan ledger for HFA - Riviera.	2.1	590.00	1,239.00
Smith, Susan	05/24/06	Review issues with Golden State and Franklin with J. Conte (MFIM).	0.7	590.00	413.00
Smith, Susan	05/24/06	Meet with M. Grimmer (BMC) regarding issues with database and assistance with Schedules.	0.4	590.00	236.00
Smith, Susan	05/24/06	Discuss extension agreements with S. Steele (MFIM), then A. Stevens (USACM) and M. Kehl (MFIM).	1.2	590.00	708.00
Smith, Susan	05/24/06	Answer questions related to loan ledgers from M. Haftl, P. Chang, and J. Porter (all MFIM).	0.7	590.00	413.00
Smith, Susan	05/24/06	Review I-40 Gateway ledger.	0.5	590.00	295.00
Smith, Susan	05/24/06	Review HFA -Riviera ledger.	0.5	590.00	295.00
Steele, Sarah	05/24/06	Discussion with L. Weese (USACM) regarding Huntsville and Brookmere loans.	1.3	430.00	559.00
Steele, Sarah	05/24/06	Update with S. Smith (MFIM) regarding status of loan ledgers and estimated time to complete.	1.1	430.00	473.00
Steele, Sarah	05/24/06	Identify remaining loans to be analyzed with K. Phillip (MFIM).	0.4	430.00	172.00
Steele, Sarah	05/24/06	Prepare loan ledgers for HFA North Yonkers and Glendale for verification.	1.1	430.00	473.00
Steele, Sarah	05/24/06	Discuss with L. Weese (USACM) regarding Brookmere and 2003 assignments.	0.8	430.00	344.00
Steele, Sarah	05/24/06	Review Placer Vineyards loan with J. Porter (MFIM).	0.7	430.00	301.00
Steele, Sarah	05/24/06	Estimate time to complete Bay Pompano's loan ledger with E. Wooley (MFIM).	0.4	430.00	172.00
Steele, Sarah	05/24/06	Analyze with L. Faiella (MFIM) regarding extension agreement.	0.6	430.00	258.00
Steele, Sarah	05/24/06	Discuss with L. Weese (USACM) regarding Cloudbreak and Placer Vineyards.	0.9	430.00	387.00
Steele, Sarah	05/24/06	Assist K. Cadwell (MFIM) regarding verification issues with Marlton Square and Colt Gateway.	0.7	430.00	301.00
Tan, Ching Wei	05/24/06	Calls and email correspondence with new team members to discuss work processes in relation to preparation of loan ledgers.	1.2	490.00	588.00
Tan, Ching Wei	05/24/06	Prepare 2004 journal entries for the Mountain House loan ledger.	3.6	490.00	1,764.00
Tan, Ching Wei	05/24/06	Prepare 2005 journal entries for the Mountain House loan ledger.	3.8	490.00	1,862.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	05/24/06	Analyze funding 7 of the Mountain House loan.	0.7	490.00	343.00
Tan, Ching Wei	05/24/06	Provide comments on assignment issue in relation to the Interstate Commerce loan.	0.3	490.00	147.00
Tan, Ching Wei	05/24/06	Analyze initial fundings of Huntsville based on updated information.	0.2	490.00	98.00
Tan, Ching Wei	05/24/06	Prepare 2004 journal entries for the Huntsville loan ledger.	2.9	490.00	1,421.00
Tan, Ching Wei	05/24/06	Prepare 2005 journal entries for the Huntsville loan ledger.	2.4	490.00	1,176.00
Wooley, Erin	05/24/06	Revise service fee and borrowers interest accruals for the Beastar loan for 2005.	2.6	330.00	858.00
Wooley, Erin	05/24/06	Revise Investors interest accruals for the Beastar loan for 2006.	2.9	330.00	957.00
Wooley, Erin	05/24/06	Revise journal entries for the loan paydown in 2006 for Beastar.	3.2	330.00	1,056.00
Wooley, Erin	05/24/06	Calculate and prepare Investors interest accruals for the Cloudbreak LV loan for 2003.	0.9	330.00	297.00
Wooley, Erin	05/24/06	Calculate and prepare service fee and borrowers interest accruals for the Cloudbreak LV loan for 2003.	0.7	330.00	231.00
Agarwal, Sonal	05/25/06	Prepare journal entries for the Roam Development Ledger for Mar 2005 - April 2005	4.2	460.00	1,932.00
Agarwal, Sonal	05/25/06	Prepare journal entries for the Roam Development Ledger for May 2005 - Jun 2005	4.0	460.00	1,840.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for HFA Clear Lake.	0.7	190.00	133.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for HFA Clear Lake.	0.6	190.00	114.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Mountain House.	1.3	190.00	247.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Mountain House.	1.0	190.00	190.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Harbor Georgetown.	0.8	190.00	152.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Huntsville.	0.6	190.00	114.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Huntsville.	0.6	190.00	114.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Fiesta Beaumont.	1.6	190.00	304.00
Cadwell, Kristin	05/25/06	Verify funding, interest and principal payments for Fiesta Beaumont.	0.5	190.00	95.00
Cheng, Patrick	05/25/06	Numerous discussions with C.W. Tan (MFIM) regarding the types of reconciliations noted in connection with initial findings and assignments of loan interests.	0.4	560.00	224.00
Cheng, Patrick	05/25/06	Begin reviewing general ledger of Placer Vineyard loan for completeness.	2.8	560.00	1,568.00
Cheng, Patrick	05/25/06	Perform a reconciliation of the initial findings and those listed in the Placer Vineyard loan ledger.	0.9	560.00	504.00
Cheng, Patrick	05/25/06	Continue reconciling initial findings and those listed in the Placer Vineyard loan ledger and note reconciling differences.	1.2	560.00	672.00
Cheng, Patrick	05/25/06	Continue reconciling initial and subsequent findings to original general ledger entries and account for assignments.	0.5	560.00	280.00
Cheng, Patrick	05/25/06	Begin reviewing reconstructed general ledger for the Elizabeth May loan for proper accruals of monthly income and expenses.	0.7	560.00	392.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cheng, Patrick	05/25/06	Continue reviewing reconstructed general ledger for the Elizabeth May loan for proper accruals of monthly income and expenses.	1.6	560.00	896.00
Conte, Joseph	05/25/06	Analyze Gilroy source data and prepare summary of entries by date and description.	0.7	430.00	301.00
Conte, Joseph	05/25/06	Review and revise Wasco journal entries to reflect changes in accounting for loan fundings.	2.9	430.00	1,247.00
Conte, Joseph	05/25/06	Review and revise Gardens \$2.4M and Fiesta \$2.4M journal entries to reflect changes in accounting for loan fundings and assignments.	3.4	430.00	1,462.00
Conte, Joseph	05/25/06	Reconcile fundings for Eagle Meadows loan file with fundings recorded in the general ledger.	2.1	430.00	903.00
Curchack, Jonas	05/25/06	File investor assignments in and out of various loans.	2.8	150.00	420.00
Curchack, Jonas	05/25/06	File extension agreements.	2.2	150.00	330.00
Curchack, Jonas	05/25/06	Review through accounting records to find copies of checks in and check requests for assignments - Universal Hawaii.	1.2	150.00	180.00
Curchack, Jonas	05/25/06	Review through accounting records to find copies of checks in and check requests for assignments - Tapia Ranch.	0.5	150.00	75.00
Curchack, Jonas	05/25/06	Review through accounting records to find copies of checks in and check requests for assignments - The Gardens, LLC.	0.9	150.00	135.00
Curchack, Jonas	05/25/06	Review through accounting records to find copies of checks in and check requests for assignments - Ten Ninety \$4.15M.	1.4	150.00	210.00
Curchack, Jonas	05/25/06	Verify fundings to borrower and interest payments received - Huntsville.	1.1	150.00	165.00
Curchack, Jonas	05/25/06	Verify fundings to borrower and interest payments received - Fiesta \$2.4.	0.7	150.00	105.00
Curchack, Jonas	05/25/06	Verify fundings to borrower and interest payments received - The Gardens - \$2.4M.	0.5	150.00	75.00
Curchack, Jonas	05/25/06	Verify fundings to borrower and interest payments received - The Gardens II.	0.2	150.00	30.00
Fillip, Kasey	05/25/06	Prepare balance sheet by loan for University loan for review on 5/24 by the Company & Mesirow.	2.8	330.00	924.00
Fillip, Kasey	05/25/06	Prepare balance sheet by loan for Southern CA loan for review on 5/24 by the Company & Mesirow.	2.7	330.00	891.00
Fillip, Kasey	05/25/06	Calculate principal outstanding for loan summary report for U.S. Bankruptcy Court on 5/30.	3.1	330.00	1,023.00
Fillip, Kasey	05/25/06	Calculate interest outstanding for loan summary report for U.S. Bankruptcy Court on 5/30.	3.2	330.00	1,056.00
Haftl, Michael	05/25/06	Review and update loan ledger for SVRB 4.5.	2.0	530.00	1,060.00
Haftl, Michael	05/25/06	Review and update loan ledger for SVRB 2.35.	2.9	530.00	1,537.00
Haftl, Michael	05/25/06	Review and update loan ledger for Palm Harbor.	1.0	530.00	530.00
Haftl, Michael	05/25/06	Review and update loan ledger for Urban.	3.9	530.00	2,067.00
Kirby, Shane	05/25/06	Reconcile initial funding for Shamrock loan.	2.4	390.00	936.00
Kirby, Shane	05/25/06	Reconcile assignments for Shamrock loan.	1.7	390.00	663.00
Kirby, Shane	05/25/06	Prepare loan ledger for Shamrock loan.	3.4	390.00	1,326.00
Kirby, Shane	05/25/06	Reconcile initial funding for Ten-Ninety \$4.15M loan.	1.9	390.00	741.00
Kirby, Shane	05/25/06	Analyze assignments for Ten-Ninety \$4.15M.	1.1	390.00	429.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/25/06	Analyze and amend Wasco Investment's default interest and late fee loan calculation model to apply fundings and payments according to loan agreement and promissory notes for each loan.	2.2	330.00	726.00
Oriti, Joseph	05/25/06	Analyze and amend I-40 Gateway West general ledger.	3.1	330.00	1,023.00
Porter, James	05/25/06	Review partial Shamrock loan ledger for accuracy.	2.3	590.00	1,357.00
Porter, James	05/25/06	Reconcile BarUSA initial funding and assignments.	2.1	590.00	1,239.00
Porter, James	05/25/06	Prepare cash journal entries for BarUSA.	1.1	590.00	649.00
Porter, James	05/25/06	Reconcile Placer Vineyards 2nd initial funding.	1.4	590.00	826.00
Smith, Susan	05/25/06	Review and edit Castaic III loan ledger.	0.5	590.00	295.00
Smith, Susan	05/25/06	Review and edit Charlevoix loan ledger.	0.3	590.00	177.00
Smith, Susan	05/25/06	Review and edit Clear Creek loan ledger.	0.6	590.00	354.00
Smith, Susan	05/25/06	Review and edit Colt Div 1 loan ledger.	0.6	590.00	354.00
Smith, Susan	05/25/06	Review and edit Colt Div 2 loan ledger.	0.7	590.00	413.00
Smith, Susan	05/25/06	Review and edit Midvale loan ledger.	0.3	590.00	177.00
Smith, Susan	05/25/06	Review and edit Gateway loan ledger.	0.5	590.00	295.00
Smith, Susan	05/25/06	Review and edit Colt 2 loan ledger.	0.6	590.00	354.00
Smith, Susan	05/25/06	Review and edit Hesperia loan ledger.	0.5	590.00	295.00
Smith, Susan	05/25/06	Review and edit Anchor B loan ledger.	0.7	590.00	413.00
Smith, Susan	05/25/06	Review and edit Gess loan ledger.	0.8	590.00	472.00
Smith, Susan	05/25/06	Review and edit I-40 loan ledger.	0.5	590.00	295.00
Smith, Susan	05/25/06	Review and edit I-40 2nd loan ledger.	0.6	590.00	354.00
Smith, Susan	05/25/06	Review and edit Bundy 7.5 loan ledger.	0.8	590.00	472.00
Smith, Susan	05/25/06	Review and edit Elizabeth May loan ledger from P. Chang (MFIM) and return with comments.	0.7	590.00	413.00
Smith, Susan	05/25/06	Review and edit Lerin Hills loan ledger.	0.6	590.00	354.00
Smith, Susan	05/25/06	Review and edit La Hacienda loan ledger.	0.5	590.00	295.00
Smith, Susan	05/25/06	Review instructions and assumptions with team.	0.4	590.00	236.00
Tan, Ching Wei	05/25/06	Prepare 2005 journal entries for the Huntsville loan ledger.	1.2	490.00	588.00
Tan, Ching Wei	05/25/06	Prepare 2006 journal entries for the Huntsville loan ledger.	1.4	490.00	686.00
Tan, Ching Wei	05/25/06	Analyze initial fundings of the Beau Rivage loan.	1.5	490.00	735.00
Tan, Ching Wei	05/25/06	Prepare 2005 journal entries for the Mountain House loan ledger.	3.1	490.00	1,519.00
Tan, Ching Wei	05/25/06	Analyze Mountain House borrower interest payments against accruals and apply excess payments to principal.	1.8	490.00	882.00
Tan, Ching Wei	05/25/06	Prepare 2006 journal entries for the Mountain House loan ledger.	1.2	490.00	588.00
Tan, Ching Wei	05/25/06	Analyze Opaque initial funding based on updated information.	0.4	490.00	196.00
Tan, Ching Wei	05/25/06	Analyze assignments of the Roam Development loan.	0.3	490.00	147.00
Wooley, Erin	05/25/06	Calculate and prepare Investors interest accruals for the Cloudbreak LV loan for 2004.	2.2	330.00	726.00
Wooley, Erin	05/25/06	Calculate and prepare service fee and borrowers interest accruals for the Cloudbreak LV loan for 2004.	1.9	330.00	627.00
Wooley, Erin	05/25/06	Prepare journal entries for loan fundings in 2004 for Cloudbreak LV loan.	0.8	330.00	264.00
Agarwal, Sonal	05/26/06	Prepare journal entries for the Roam Development Ledger for Jul 2005 - Sept 2005.	4.8	460.00	2,208.00
Agarwal, Sonal	05/26/06	Prepare journal entries for the Roam Development Ledger for Oct 2005 - Dec 2005.	3.5	460.00	1,610.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cheng, Patrick	05/26/06	Perform further updates to the accrual entries of Elizabeth May loan file per comments received from S. Smith (MFIM).	1.2	560.00	672.00
Cheng, Patrick	05/26/06	Review and analyze comments received from USA Capital's internal accounting regarding reconciling differences noted in the initial findings of Fiesta Stoneridge loan.	0.8	560.00	448.00
Cheng, Patrick	05/26/06	Review and analyze comments received from USA Capital's internal accounting regarding reconciling differences noted in the initial findings of Placer Vineyard loan.	1.3	560.00	728.00
Cheng, Patrick	05/26/06	Perform a review and updates to the monthly accrual entries recorded for the Placer Vineyard loan.	1.7	560.00	952.00
Cheng, Patrick	05/26/06	Continue reviewing and updating the monthly accrual entries recorded for the Placer Vineyard loan.	1.6	560.00	896.00
Conte, Joseph	05/26/06	Update formulas and transaction descriptions for Del Valle Livingston and Bundy Canyon journal entries.	2.0	430.00	860.00
Conte, Joseph	05/26/06	Review and revise Bundy \$2.5M loan file to update loan fundings.	1.2	430.00	516.00
Conte, Joseph	05/26/06	Review and revise Del Valle Livingston, Ocean Atlantic and Glendale journal entries to reflect updated loan fundings, assignments and journal entry descriptions.	3.2	430.00	1,376.00
Conte, Joseph	05/26/06	Reconcile updated funding amounts provided by USA Capital with the funding amounts included in the source data.	1.7	430.00	731.00
Fillip, Kasey	05/26/06	Prepare loan summary report in access for Bankruptcy Court.	2.6	330.00	858.00
Fillip, Kasey	05/26/06	Prepare updated investor statements for Cabernet loan.	2.6	330.00	858.00
Fillip, Kasey	05/26/06	Prepare summary of activity in loans for specific investors for M. Kehl (MFIM).	2.8	330.00	924.00
Haftl, Michael	05/26/06	Review and update loan ledger for Universal.	1.4	530.00	742.00
Haftl, Michael	05/26/06	Review and update loan ledger for Palm Harbor.	3.0	530.00	1,590.00
Haftl, Michael	05/26/06	Review and update loan ledger for SVRB 4.5.	1.8	530.00	954.00
Kirby, Shane	05/26/06	Revise Shamrock loan ledger per revisions received from J. Porter (MFIM).	1.9	390.00	741.00
Kirby, Shane	05/26/06	Continue to prepare loan ledger for Shamrock.	3.9	390.00	1,521.00
Kirby, Shane	05/26/06	Revise Shamrock loan ledger to balance journal entries.	2.2	390.00	858.00
Smith, Susan	05/26/06	Review and edit Del Valle Isleton loan ledger.	1.4	590.00	826.00
Smith, Susan	05/26/06	Review and edit Ocean Atlantic loan ledger.	0.8	590.00	472.00
Smith, Susan	05/26/06	Review and edit Preserve at Galleria loan ledger.	0.4	590.00	236.00
Smith, Susan	05/26/06	Review and edit Rio Rancho loan ledger.	0.5	590.00	295.00
Smith, Susan	05/26/06	Review and edit Shamrock loan ledger.	0.4	590.00	236.00
Smith, Susan	05/26/06	Review and edit Slade Development loan ledger.	0.6	590.00	354.00
Smith, Susan	05/26/06	Review and edit San Fernando loan ledger.	0.6	590.00	354.00
Smith, Susan	05/26/06	Review and edit Orange loan ledger.	0.5	590.00	295.00
Smith, Susan	05/26/06	Review and edit 60th St. loan ledger.	0.6	590.00	354.00
Smith, Susan	05/26/06	Review and edit Ashby Financial loan ledger.	0.7	590.00	413.00
Smith, Susan	05/26/06	Review and edit 6425 Gess loan ledger.	0.9	590.00	531.00
Smith, Susan	05/26/06	Review and edit Anchor B loan ledger.	0.5	590.00	295.00
Smith, Susan	05/26/06	Review and edit Bundy Canyon \$5.7M loan ledger.	0.7	590.00	413.00
Tan, Ching Wei	05/26/06	Analyze borrower interest and paydowns of the Roam Development loan.	2.8	490.00	1,372.00
Tan, Ching Wei	05/26/06	Prepare 2003 journal entries for the Opaque loan ledger.	1.2	490.00	588.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	05/26/06	Respond to query on the SRVB \$4.5M paydown journal entries.	0.3	490.00	147.00
Wooley, Erin	05/26/06	Prepare journal entries for loan fundings in 2005 for Cloudbreak LV loan.	0.7	330.00	231.00
Conte, Joseph	05/27/06	Prepare summary of funding amounts that do not match with the source data and update journal entries accordingly.	1.0	430.00	430.00
Conte, Joseph	05/27/06	Continue preparing summary of funding amounts that do not match with the source data and update journal entries accordingly.	1.5	430.00	645.00
Kirby, Shane	05/28/06	Prepare loan schedule for Ten-ninety \$4.1M.	3.0	390.00	1,170.00
Smith, Susan	05/28/06	Review and edit Cornman Toltec loan ledger.	0.4	590.00	236.00
Smith, Susan	05/28/06	Review and edit ComVest Capital loan ledger.	0.3	590.00	177.00
Smith, Susan	05/28/06	Review and edit Del Valle Isleton.	0.7	590.00	413.00
Smith, Susan	05/28/06	Review and edit Bundy Canyon \$5M loan ledger.	0.6	590.00	354.00
Smith, Susan	05/28/06	Review and edit Colt Gateway loan ledger.	0.4	590.00	236.00
Smith, Susan	05/28/06	Review and edit Del Valle - Livingston loan ledger.	0.3	590.00	177.00
Smith, Susan	05/28/06	Review and edit Colt DIV added #2 loan ledger.	0.3	590.00	177.00
Smith, Susan	05/28/06	Review and edit Franklin - Stratford Investments loan ledger.	0.7	590.00	413.00
Smith, Susan	05/28/06	Review and edit Castaic Partners II, loan ledger.	0.3	590.00	177.00
Smith, Susan	05/28/06	Review and edit Columbia Managing Partners loan ledger.	0.4	590.00	236.00
Smith, Susan	05/28/06	Review and edit Copper Sage Commerce Center Phase II loan ledger.	0.8	590.00	472.00
Smith, Susan	05/28/06	Review and edit Fiesta Development McNaughton loan ledger.	0.6	590.00	354.00
Smith, Susan	05/28/06	Review and edit Fiesta Murrieta loan ledger.	0.7	590.00	413.00
Smith, Susan	05/28/06	Review and edit Fiesta Oak Valley loan ledger.	0.6	590.00	354.00
Smith, Susan	05/28/06	Review and edit Foxhill loan ledger.	0.8	590.00	472.00
Conte, Joseph	05/29/06	Continue preparing summary of funding amounts that do not match with the source data and update journal entries accordingly.	0.5	430.00	215.00
Smith, Susan	05/29/06	Review and edit Grammercy Court Condos loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit Goss Road loan ledger.	0.6	590.00	354.00
Smith, Susan	05/29/06	Review and edit Shamrock Tower loan ledger.	0.5	590.00	295.00
Smith, Susan	05/29/06	Review and edit Golden State Investments II loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit Gateway Stone loan ledger.	0.6	590.00	354.00
Smith, Susan	05/29/06	Review and edit Glendale Tower Partners loan ledger.	0.5	590.00	295.00
Smith, Susan	05/29/06	Review and edit Harbor Georgetown loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit Hesperia II loan ledger.	0.6	590.00	354.00
Smith, Susan	05/29/06	Review and edit HFA- Clear Lake loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit HFA- North Yonkers loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit HFA- Riviera 2nd loan ledger.	0.3	590.00	177.00
Smith, Susan	05/29/06	Review and edit HFA- Windham loan ledger.	0.3	590.00	177.00
Smith, Susan	05/29/06	Review and edit HFA-Clear Lake 2nd loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit HFAH/Monaco loan ledger.	0.6	590.00	354.00
Smith, Susan	05/29/06	Review and edit Huntsville loan ledger.	0.7	590.00	413.00
Smith, Susan	05/29/06	Review and edit I-40 Gateway West, LLC 2nd loan ledger.	0.6	590.00	354.00
Smith, Susan	05/29/06	Review and edit Marlton Square loan ledger.	0.5	590.00	295.00
Smith, Susan	05/29/06	Review and edit Marquis Hotel loan ledger.	0.3	590.00	177.00
Smith, Susan	05/29/06	Review and edit Meadow Creek Partners loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit Oak Shores II loan ledger.	0.6	590.00	354.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	05/29/06	Review and edit Rio Rancho Executive Plan Review and edit a loan ledger.	0.4	590.00	236.00
Smith, Susan	05/29/06	Review and edit SVRB 2nd \$2,325,000 loan ledger.	0.3	590.00	177.00
Agarwal, Sonal	05/30/06	Prepare journal entries for the Roam Development Ledger for Jan 2006.	3.2	460.00	1,472.00
Agarwal, Sonal	05/30/06	Prepare paydown calculations for paydowns in Feb 2006.	4.9	460.00	2,254.00
Cadwell, Kristin	05/30/06	Continue to - verify funding, interest and principal payments for Harbor Georgetown.	1.7	190.00	323.00
Cadwell, Kristin	05/30/06	Verify funding, interest and principal payments for Marlton Square 2nd.	1.6	190.00	304.00
Cadwell, Kristin	05/30/06	Verify funding, interest and principal payments in updated copy of Clear Lake ledger.	1.2	190.00	228.00
Cadwell, Kristin	05/30/06	Verify funding, interest and principal payments in updated copy of Gardens Timeshare ledger.	2.0	190.00	380.00
Cadwell, Kristin	05/30/06	Verify funding, interest and principal payments in updated copy of Marlton Square 2nd ledger.	1.7	190.00	323.00
Cadwell, Kristin	05/30/06	Verify funding, interest and principal payments in updated copy of Placer Vineyards ledger.	1.6	190.00	304.00
Cadwell, Kristin	05/30/06	Update loan statistic data for loan schedule.	1.1	190.00	209.00
Cheng, Patrick	05/30/06	Perform a review and analysis of the monthly accrual entries recorded for the Fiesta Stoneridge loan and make updates to the monthly service fee and interest expense accruals.	2.8	560.00	1,568.00
Cheng, Patrick	05/30/06	Continue reviewing and analyzing monthly accrual entries recorded for the Fiesta Stoneridge loan and making updates to the monthly service fee and interest expense accruals.	3.9	560.00	2,184.00
Cheng, Patrick	05/30/06	Continue reviewing and analyzing monthly accrual entries recorded for the Fiesta Stoneridge loan and making updates to the monthly service fee and interest expense accruals.	1.7	560.00	952.00
Conte, Joseph	05/30/06	Analyze journal entries for completed loan files and prepare list of journal entries to reconcile for Glendale, Del Valle Livingston, Ocean Atlantic and Gardens \$2.4.	3.2	430.00	1,376.00
Conte, Joseph	05/30/06	Reconcile journal entries for Glendale and Del Valle Livingston to reflect updated funding amounts.	2.4	430.00	1,032.00
Conte, Joseph	05/30/06	Reconcile journal entries for Ocean Atlantic and Gardens \$2.4M to reflect updated funding amounts.	1.4	430.00	602.00
Conte, Joseph	05/30/06	Analyze journal entries for completed loan files and prepare list of journal entries to reconcile for Franklin and Golden State.	2.6	430.00	1,118.00
Faiella, Lindsay	05/30/06	Revise journal entries for the Colt Gateway general ledger for 2003 and 2004.	2.7	190.00	513.00
Faiella, Lindsay	05/30/06	Revise journal entries for the Colt Gateway general ledger for 2005 and 2006.	2.0	190.00	380.00
Faiella, Lindsay	05/30/06	Revise journal entries for the Lake Helen Partners general ledger for 2003 and 2004.	3.1	190.00	589.00
Faiella, Lindsay	05/30/06	Revise journal entries for the Lake Helen Partners general ledger for 2005 and 2006.	2.3	190.00	437.00
Fillip, Kasey	05/30/06	Reconcile check numbers for payments made to Investors.	3.5	330.00	1,155.00
Fillip, Kasey	05/30/06	Reconcile check amounts for payments made to Investors.	3.8	330.00	1,254.00
Fillip, Kasey	05/30/06	Reconcile general ledger activity for Beastar loan.	3.4	330.00	1,122.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	05/30/06	Reconcile general ledger activity for Shamrock loan.	3.8	330.00	1,254.00
Haftl, Michael	05/30/06	Review and update loan ledger for Palm Harbor.	1.9	530.00	1,007.00
Haftl, Michael	05/30/06	Review and update loan ledger for SVRB 4.5.	2.4	530.00	1,272.00
Haftl, Michael	05/30/06	Review and update loan ledger for Universal 2004.	3.1	530.00	1,643.00
Haftl, Michael	05/30/06	Review and update loan ledger for Universal 2005.	2.1	530.00	1,113.00
Smith, Susan	05/30/06	Review and edit Binford Medical Developers loan ledger.	0.2	590.00	118.00
Smith, Susan	05/30/06	Review and edit Bundy Canyon \$1,05 loan ledger.	0.6	590.00	354.00
Smith, Susan	05/30/06	Review and edit Standard Property Development loan ledger.	0.4	590.00	236.00
Smith, Susan	05/30/06	Review and edit 3685 San Fernando Road loan ledger.	0.2	590.00	118.00
Smith, Susan	05/30/06	Review and edit Cottonwood Hills, LLC loan ledger.	0.4	590.00	236.00
Smith, Susan	05/30/06	Review and edit Elizabeth May Real Estate loan ledger.	0.2	590.00	118.00
Smith, Susan	05/30/06	Review and edit Slade Development loan ledger.	0.5	590.00	295.00
Smith, Susan	05/30/06	Review and edit Southern California Land 2nd loan ledger.	0.6	590.00	354.00
Smith, Susan	05/30/06	Review and edit Wasco Investments loan ledger.	0.5	590.00	295.00
Smith, Susan	05/30/06	Review and edit University Estates loan ledger.	0.6	590.00	354.00
Smith, Susan	05/30/06	Review and edit Hasley Canyon loan ledger.	0.7	590.00	413.00
Smith, Susan	05/30/06	Prepare Loan Summary schedule.	2.3	590.00	1,357.00
Smith, Susan	05/30/06	Update Loan Summary with funds in Collection account.	2.1	590.00	1,239.00
Smith, Susan	05/30/06	Prepare payoff ledgers for Opaque.	0.8	590.00	472.00
Smith, Susan	05/30/06	Prepare payoff ledgers for HFA Riviera.	0.7	590.00	413.00
Smith, Susan	05/30/06	Prepare payoff ledger for HFA N. Yonkers.	1.1	590.00	649.00
Smith, Susan	05/30/06	Prepare payoff ledger for HFA Riviera 2nd.	0.9	590.00	531.00
Smith, Susan	05/30/06	Calculate service fee payable on interest collected for Loan Summary report.	1.9	590.00	1,121.00
Smith, Susan	05/30/06	Review extension agreements and interest recitals.	0.8	590.00	472.00
Smith, Susan	05/30/06	Check formulas and calculations in Loan Summary.	0.6	590.00	354.00
Smith, Susan	05/30/06	Review each loan listed in Loan Summary.	1.8	590.00	1,062.00
Steele, Sarah	05/30/06	Update S. Smith (MFIM) regarding progress of loan general ledgers.	0.7	430.00	301.00
Steele, Sarah	05/30/06	Solve issues with K. Fillip (MFIM) regarding the loan database.	0.4	430.00	172.00
Steele, Sarah	05/30/06	Discuss with L. Weese (USACM) regarding EPIC's interest being added to the loan balance.	1.1	430.00	473.00
Steele, Sarah	05/30/06	Review regarding Beastar and Hasley Canyon's loan ledgers with E. Wooley (MFIM).	0.8	430.00	344.00
Steele, Sarah	05/30/06	Discuss with L. Weese (USACM) regarding loan ledger for Colt Gateway and 2003 payments.	1.1	430.00	473.00
Steele, Sarah	05/30/06	Research initial funding for Gilroy loan.	0.9	430.00	387.00
Steele, Sarah	05/30/06	Review Marlton Sq. 2nd and Gramery Court for verification.	1.8	430.00	774.00
Steele, Sarah	05/30/06	Discuss with L. Weese (USACM) regarding information gathering on Sheraton Hotel.	0.8	430.00	344.00
Steele, Sarah	05/30/06	Analyze balance sheets that are out of balance and revise to balance.	1.8	430.00	774.00
Tan, Ching Wei	05/30/06	Prepare 2004 journal entries for the Opaque loan ledger.	2.8	490.00	1,372.00
Tan, Ching Wei	05/30/06	Prepare 2005 journal entries for the Opaque loan ledger.	2.9	490.00	1,421.00
Tan, Ching Wei	05/30/06	Prepare 2006 journal entries for the Opaque loan ledger.	1.2	490.00	588.00
Tan, Ching Wei	05/30/06	Analyze borrower interest and paydowns of the Roam Development loan.	0.5	490.00	245.00
Tan, Ching Wei	05/30/06	Prepare 2004 journal entries for the Copper Sage loan ledger.	2.2	490.00	1,078.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	05/30/06	Prepare 2005 journal entries for the Copper Sage loan ledger.	3.9	490.00	1,911.00
Wooley, Erin	05/30/06	Calculate and prepare Investors interest accruals for the Cloudbreak LV loan for 2005.	2.1	330.00	693.00
Wooley, Erin	05/30/06	Calculate and prepare service fee and borrowers interest accruals for the Cloudbreak LV loan for 2005.	1.6	330.00	528.00
Wooley, Erin	05/30/06	Calculate and prepare Investors interest accruals for the Cloudbreak LV loan for 2006.	1.7	330.00	561.00
Agarwal, Sonal	05/31/06	Prepare journal entries for the Roam Development Ledger for Feb 2006.	4.7	460.00	2,162.00
Agarwal, Sonal	05/31/06	Prepare journal entries for the Roam Development Ledger for Mar 2006.	3.6	460.00	1,656.00
Agarwal, Sonal	05/31/06	Prepare journal entries for the Roam Development Ledger for Apr 2006.	1.9	460.00	874.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in updated copy of Fiesta Beaumont ledger.	1.3	190.00	247.00
Cadwell, Kristin	05/31/06	Continue to - verify funding, interest and principal payments in updated copy of Fiesta Beaumont ledger.	0.6	190.00	114.00
Cadwell, Kristin	05/31/06	Continue to - verify funding, interest and principal payments in updated copy of Fiesta Beaumont ledger.	0.8	190.00	152.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in Hasley Canyon ledger.	1.7	190.00	323.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in Hasley Canyon ledger.	0.5	190.00	95.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in Opaque ledger.	1.5	190.00	285.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in Opaque ledger.	1.2	190.00	228.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in Opaque ledger.	0.9	190.00	171.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in updated version of Brookmere ledger.	1.5	190.00	285.00
Cadwell, Kristin	05/31/06	Verify funding, interest and principal payments in updated version of Tapia Ranch ledger.	1.0	190.00	190.00
Cheng, Patrick	05/31/06	Continue reviewing and updating the monthly accrual entries recorded for the Placer Vineyard loan.	2.3	560.00	1,288.00
Cheng, Patrick	05/31/06	Continue reviewing and updating the monthly accrual entries recorded for the Placer Vineyard loan.	3.7	560.00	2,072.00
Cheng, Patrick	05/31/06	Complete reviewing and updating the monthly accrual entries recorded for the Fiesta Stoneridge loan.	0.6	560.00	336.00
Cheng, Patrick	05/31/06	Continue reviewing and updating the monthly accrual entries recorded for the Placer Vineyard loan and making updates to the monthly interest expense and payment entries.	2.2	560.00	1,232.00
Cheng, Patrick	05/31/06	Continue reviewing and updating the monthly accrual entries recorded for the Placer Vineyard loan and making updates to the monthly interest expense and payment entries.	0.9	560.00	504.00
Conte, Joseph	05/31/06	Reconcile journal entries for Franklin and Golden State loan files to reflect updated funding amounts.	3.1	430.00	1,333.00
Conte, Joseph	05/31/06	Perform quality control check on completed loan files.	2.6	430.00	1,118.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Conte, Joseph	05/31/06	Draft memo detailing updated protocols for completing journal entries.	1.5	430.00	645.00
Conte, Joseph	05/31/06	Analyze new source data regarding assignments in connection with the Wasco loan file.	0.7	430.00	301.00
Conte, Joseph	05/31/06	Incorporate new source data related to Wasco into the journal entries.	1.9	430.00	817.00
Faiella, Lindsay	05/31/06	Prepare journal entries for the Hasley Canyon general ledger for 2004.	2.9	190.00	551.00
Faiella, Lindsay	05/31/06	Prepare journal entries for the Hasley Canyon general ledger for 2005.	2.8	190.00	532.00
Faiella, Lindsay	05/31/06	Prepare journal entries for the Hasley Canyon general ledger for January through April 2006.	1.6	190.00	304.00
Faiella, Lindsay	05/31/06	Prepare journal entries for the Eagle Meadows Development general ledger for 2005.	3.0	190.00	570.00
Faiella, Lindsay	05/31/06	Prepare journal entries for the Eagle Meadows Development general ledger for January through April 2006.	1.5	190.00	285.00
Fillip, Kasey	05/31/06	Reconcile general ledger activity for Roam Development loan.	3.3	330.00	1,089.00
Fillip, Kasey	05/31/06	Reconcile general ledger activity for Franklin.	3.1	330.00	1,023.00
Fillip, Kasey	05/31/06	Reconcile general ledger activity for Bundy \$5M.	3.4	330.00	1,122.00
Haftl, Michael	05/31/06	Review and update loan ledger for Universal 2004.	3.3	530.00	1,749.00
Haftl, Michael	05/31/06	Review and update loan ledger for Universal 2005.	3.5	530.00	1,855.00
Haftl, Michael	05/31/06	Review and update loan ledger for Universal 2006.	2.6	530.00	1,378.00
Haftl, Michael	05/31/06	Review various loan ledgers for correct dates.	1.1	530.00	583.00
Haftl, Michael	05/31/06	Review various loan ledgers for correct JE numbers.	1.1	530.00	583.00
Haftl, Michael	05/31/06	Review various loan ledgers for accuracy.	2.8	530.00	1,484.00
Kirby, Shane	05/31/06	Continue reconciliation of initial funding for Ten-Ninety \$4.15 loan ledger.	2.1	390.00	819.00
Kirby, Shane	05/31/06	Prepare loan ledger for Ten-Ninety \$4.15M loan.	3.6	390.00	1,404.00
Kirby, Shane	05/31/06	Revise journal entries for Ten-Ninety \$4.15M loan ledger.	1.4	390.00	546.00
Kirby, Shane	05/31/06	Analyze information received from Company as related to 1090 loan.	0.9	390.00	351.00
Smith, Susan	05/31/06	Meet with A. Stevens, T. Barry and M. Olson (all USACM) to review Loan Summary.	1.2	590.00	708.00
Smith, Susan	05/31/06	Update performing vs. non performing status of loan in Loan Ledger.	0.8	590.00	472.00
Smith, Susan	05/31/06	Check list of legal names of borrowers and edit.	0.6	590.00	354.00
Smith, Susan	05/31/06	Prepare and review edits to Loan Summary report.	3.1	590.00	1,829.00
Smith, Susan	05/31/06	Define Committee reports to be derived from Loan Summary and give instructions to J. Oriti (MFIM) to complete.	0.6	590.00	354.00
Steele, Sarah	05/31/06	Discuss with L. Weese (USACM) regarding BarUSA.	0.9	430.00	387.00
Steele, Sarah	05/31/06	Discussion with L. Weese (USACM) regarding BarUSA and Amesbury's assignments.	0.8	430.00	344.00
Steele, Sarah	05/31/06	Revise Del Valle Livingston for correct assignment information.	0.6	430.00	258.00
Steele, Sarah	05/31/06	Discussion with K. Fillip (MFIM) regarding interest payments.	0.4	430.00	172.00
Steele, Sarah	05/31/06	Discuss with M. Grimmer (BMC) regarding investor statements and format.	0.8	430.00	344.00
Steele, Sarah	05/31/06	Discuss with L. Weese (USACM) regarding Ten-Ninety loan.	1.1	430.00	473.00
Tan, Ching Wei	05/31/06	Prepare 2006 journal entries for the Copper Sage loan ledger.	2.3	490.00	1,127.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	05/31/06	Analyze borrower interest and paydowns of the Roam Development loan.	1.1	490.00	539.00
Tan, Ching Wei	05/31/06	Prepare 2002 journal entries for the Beau Rivage loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	05/31/06	Prepare 2003 journal entries for the Beau Rivage loan ledger.	3.6	490.00	1,764.00
Tan, Ching Wei	05/31/06	Prepare 2004 journal entries for the Beau Rivage loan ledger.	1.2	490.00	588.00
Wooley, Erin	05/31/06	Calculate and prepare service fee and borrowers interest accruals for the Cloudbreak LV loan for 2006.	1.3	330.00	429.00
Wooley, Erin	05/31/06	Reconcile initial funding for Bay Pompano Beach loan.	1.4	330.00	462.00
Agarwal, Sonal	06/01/06	Prepare journal entries for the BarUSA Ledger for Nov 2003 - Dec 2003.	2.3	460.00	1,058.00
Agarwal, Sonal	06/01/06	Continue - Prepare journal entries for the BarUSA Ledger for Nov 2003 - Dec 2003.	2.2	460.00	1,012.00
Agarwal, Sonal	06/01/06	Prepare journal entries for the BarUSA Ledger for Jan 2004 - Feb 2004.	2.4	460.00	1,104.00
Agarwal, Sonal	06/01/06	Continue - Prepare journal entries for the BarUSA Ledger for Jan 2004 - Feb 2004.	2.3	460.00	1,058.00
Cadwell, Kristin	06/01/06	Verify loan interest rates on USA Capital Diversified Trust Deed Fund Loan Summary schedule.	1.0	190.00	190.00
Cadwell, Kristin	06/01/06	Verify loan interest rates on USA Capital Diversified Trust Deed Fund Loan Summary schedule.	1.4	190.00	266.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Placer Vineyards 2.	1.4	190.00	266.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Fiesta Stoneridge.	1.6	190.00	304.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Fiesta Stoneridge.	1.2	190.00	228.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Gilroy.	1.2	190.00	228.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Gilroy.	0.7	190.00	133.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Beau Rivage.	0.8	190.00	152.00
Cadwell, Kristin	06/01/06	Verify interest payments and principal payments for Beau Rivage.	1.7	190.00	323.00
Cheng, Patrick	06/01/06	Perform a review of and updates to the monthly accrual entries recorded for the Placer Vineyard 2nd loan.	3.2	560.00	1,792.00
Cheng, Patrick	06/01/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for Place Vineyard 2nd loan.	1.8	560.00	1,008.00
Cheng, Patrick	06/01/06	Continue reviewing and updating monthly fee and individual investor payable accruals for Placer Vineyards 2nd loan.	2.6	560.00	1,456.00
Cheng, Patrick	06/01/06	Perform an update to the initial funding reconciliation for the Fiesta Stoneridge loan based on additional information received from controller.	0.6	560.00	336.00
Faiella, Lindsay	06/01/06	Prepare journal entries for the Gilroy general ledger for 2004.	3.4	190.00	646.00
Faiella, Lindsay	06/01/06	Prepare journal entries for the Gilroy general ledger for 2005.	3.7	190.00	703.00
Faiella, Lindsay	06/01/06	Prepare journal entries for the Gilroy general ledger for January through April 2006.	2.2	190.00	418.00
Fillip, Kasey	06/01/06	Reconcile general ledger data for Eagle Meadows.	2.2	330.00	726.00
Fillip, Kasey	06/01/06	Continue - Reconcile general ledger data for Eagle Meadows.	1.9	330.00	627.00
Fillip, Kasey	06/01/06	Reconcile general ledger data for Copper Sage.	3.0	330.00	990.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	06/01/06	Prepare schedule of assignments to be verified.	2.1	330.00	693.00
Fillip, Kasey	06/01/06	Continue - Prepare schedule of assignments to be verified.	2.1	330.00	693.00
Haftl, Michael	06/01/06	Review various loan ledgers for accuracy.	0.5	530.00	265.00
Smith, Susan	06/01/06	Meet with M. Grimmett (BMC) and K. Fillip (MFIM) regarding issues with database.	0.6	590.00	354.00
Smith, Susan	06/01/06	Meet with M. Olson (USACM) regarding Loan Summary.	0.4	590.00	236.00
Smith, Susan	06/01/06	Review and edit Del Valle Livingston.	1.1	590.00	649.00
Smith, Susan	06/01/06	Meet with S. Steele (MFIM) to review loan balance sheets and understand issues. Cover loans from San Fernando to Cabernet.	2.1	590.00	1,239.00
Smith, Susan	06/01/06	Analyze Beastar accounting issues and discuss with E. Wooley (MFIM) for edits.	0.8	590.00	472.00
Steele, Sarah	06/01/06	Discussion with E. Wooley (MFIM) regarding principal payments and treatment thereof.	0.8	430.00	344.00
Steele, Sarah	06/01/06	Discussion with L. Faiella (MFIM) regarding Brookmere fundings.	1.2	430.00	516.00
Steele, Sarah	06/01/06	Discussion with S. Smith (MFIM) regarding progress on loan ledgers.	1.1	430.00	473.00
Steele, Sarah	06/01/06	Discussion with L. Weese (USACM) regarding Ten-Ninety loan and fundings.	1.3	430.00	559.00
Steele, Sarah	06/01/06	Discussion with L. Weese (USACM) regarding Gilroy and fundings.	0.9	430.00	387.00
Steele, Sarah	06/01/06	Discussion with L. Weese (USACM) regarding Fiesta Stoneridge and fundings.	0.9	430.00	387.00
Tan, Ching Wei	06/01/06	Prepare 2004 journal entries for the Beau Rivage loan ledger.	2.3	490.00	1,127.00
Tan, Ching Wei	06/01/06	Continue - Prepare 2004 journal entries for the Beau Rivage loan ledger.	2.3	490.00	1,127.00
Tan, Ching Wei	06/01/06	Prepare 2005 journal entries for the Beau Rivage loan ledger.	3.4	490.00	1,666.00
Tan, Ching Wei	06/01/06	Prepare 2006 journal entries for the Beau Rivage loan ledger.	0.9	490.00	441.00
Tan, Ching Wei	06/01/06	Analyze paydown calculations for the Bay Pompano loan.	0.4	490.00	196.00
Tan, Ching Wei	06/01/06	Analyze assignments of the Bay USA loan.	0.3	490.00	147.00
Tan, Ching Wei	06/01/06	Prepare 2000 to 2002 journal entries for the B&J Investments loan ledger.	2.2	490.00	1,078.00
Tan, Ching Wei	06/01/06	Prepare 2003 and 2004 journal entries for the B&J Investments loan ledger.	2.1	490.00	1,029.00
Agarwal, Sonal	06/02/06	Update and revise journal entries with additional assignments for BarUSA Ledger for Nov 2003 - Dec 2003.	2.1	460.00	966.00
Agarwal, Sonal	06/02/06	Continue - Update and revise journal entries with additional assignments for BarUSA Ledger for Nov 2003 - Dec 2003.	2.1	460.00	966.00
Agarwal, Sonal	06/02/06	Update and revise journal entries with additional assignments for BarUSA Ledger for Jan 2004 - Feb 2004.	3.9	460.00	1,794.00
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for B&J Investments.	1.6	190.00	304.00
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for Eagle Meadows.	1.5	190.00	285.00
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for The Gardens.	0.9	190.00	171.00
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for Del Valle Livingston.	1.6	190.00	304.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for Ocean Atlantic.	1.5	190.00	285.00
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for Golden State.	1.4	190.00	266.00
Cadwell, Kristin	06/02/06	Verify interest payments and principal payments for Ten-Ninety \$4.1M.	1.0	190.00	190.00
Cheng, Patrick	06/02/06	Continue reviewing and updating monthly fee and individual investor payable accruals for Placer Vineyards 2nd loan.	1.2	560.00	672.00
Cheng, Patrick	06/02/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for Del Valle Iseton loan.	2.4	560.00	1,344.00
Cheng, Patrick	06/02/06	Perform a review of and updates to the monthly accrual entries recorded for the Del Valle Iseton loan.	3.7	560.00	2,072.00
Cheng, Patrick	06/02/06	Continue reviewing and updating monthly fee and individual investor payable accruals for the Del Valle Iseton loan.	0.8	560.00	448.00
Cheng, Patrick	06/02/06	Perform an update to the initial funding entries for the Gardens Phase II loan.	0.3	560.00	168.00
Cheng, Patrick	06/02/06	Continue reviewing and updating monthly fee and individual investor payable accruals for the Del Valle Iseton loan.	1.3	560.00	728.00
Faiella, Lindsay	06/02/06	Revise journal entries for the Eagle Meadows Development general ledger.	1.9	190.00	361.00
Faiella, Lindsay	06/02/06	Prepare journal entries for the Del Valle Livingston general ledger.	3.3	190.00	627.00
Faiella, Lindsay	06/02/06	Prepare journal entries for the Ocean Atlantic general ledger.	3.5	190.00	665.00
Fillip, Kasey	06/02/06	Reconcile general ledger data for Lake Helen.	2.1	330.00	693.00
Fillip, Kasey	06/02/06	Reconcile general ledger data for Cloudbreak.	1.9	330.00	627.00
Fillip, Kasey	06/02/06	Reconcile general ledger data for Hasley Canyon.	2.1	330.00	693.00
Fillip, Kasey	06/02/06	Reconcile general ledger data for Del Valle Isleton.	3.1	330.00	1,023.00
Smith, Susan	06/02/06	Revise Hasley Canyon per extension agreement.	0.4	590.00	236.00
Smith, Susan	06/02/06	Review and edit Bay Pompano for application of payments.	1.4	590.00	826.00
Steele, Sarah	06/02/06	Construct work plan with S. Smith (MFIM) regarding outstanding loan ledgers and estimate time to complete.	0.8	430.00	344.00
Steele, Sarah	06/02/06	Review regarding BarUSA loan and assignments with S. Agarwal (MFIM).	0.7	430.00	301.00
Steele, Sarah	06/02/06	Discussion with L. Weese (USACM) regarding 1090 loan.	1.3	430.00	559.00
Steele, Sarah	06/02/06	Further discussion with S. Agarwal (MFIM) regarding BarUSA loan and assignments.	0.9	430.00	387.00
Steele, Sarah	06/02/06	Discussion with P. Cheng and L. Faiella (both MFIM) regarding outstanding loans.	0.5	430.00	215.00
Steele, Sarah	06/02/06	Direct L. Faiella (MFIM) regarding Del Valle Livingston fundings.	0.5	430.00	215.00
Steele, Sarah	06/02/06	Update with E. Wooley (MFIM) regarding Beaster loan.	0.9	430.00	387.00
Steele, Sarah	06/02/06	Review Roam ledger and make appropriate revisions.	2.2	430.00	946.00
Tan, Ching Wei	06/02/06	Prepare 2005 and 2006 journal entries for the B&J Investments loan ledger.	2.2	490.00	1,078.00
Tan, Ching Wei	06/02/06	Prepare January to June 2003 journal entries for the Ten-Ninety loan.	3.2	490.00	1,568.00
Tan, Ching Wei	06/02/06	Prepare July to August 2003 journal entries for the Ten-Ninety loan.	1.6	490.00	784.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	06/02/06	Calculate and prepare interest accruals for Bay Pompano Beach for the year 2005.	3.1	330.00	1,023.00
Wooley, Erin	06/02/06	Calculate and prepare Service fee accruals for Bay Pompano Beach for the year 2005.	2.4	330.00	792.00
Wooley, Erin	06/02/06	Calculate and prepare interest accruals for Bay Pompano Beach for January through April 12, 2006.	2.9	330.00	957.00
Agarwal, Sonal	06/03/06	Prepare journal entries for the BarUSA Ledger for Mar 2004 - May 2004.	2.1	460.00	966.00
Cadwell, Kristin	06/03/06	Verify interest payments and principal payments for Bundy Canyon.	1.3	190.00	247.00
Cadwell, Kristin	06/03/06	Verify interest payments and principal payments for Bundy Canyon.	1.0	190.00	190.00
Cadwell, Kristin	06/03/06	Verify interest payments and principal payments for Bundy Canyon.	1.0	190.00	190.00
Cadwell, Kristin	06/03/06	Verify interest payments and principal payments for Gardens Timeshare.	0.8	190.00	152.00
Cadwell, Kristin	06/03/06	Verify interest payments and principal payments for Beastar.	1.4	190.00	266.00
Cadwell, Kristin	06/03/06	Verify interest payments and principal payments for Beastar.	1.5	190.00	285.00
Cheng, Patrick	06/03/06	Continue reviewing and updating monthly fee and individual investor payable accruals for the Del Valle Iseton loan.	1.1	560.00	616.00
Cheng, Patrick	06/03/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the Bundy \$5MM loan.	1.4	560.00	784.00
Cheng, Patrick	06/03/06	Perform a review of and update of monthly fee and individual investor payable accruals for the Bundy \$5MM loan.	3.4	560.00	1,904.00
Cheng, Patrick	06/03/06	Perform a reconciliation of assignments between existing and new investors for the Bundy \$5MM loan.	1.6	560.00	896.00
Faiella, Lindsay	06/03/06	Prepare journal entries for the Golden State general ledger for 2005.	2.6	190.00	494.00
Faiella, Lindsay	06/03/06	Prepare journal entries for the Golden State general ledger for January through April 2006.	2.1	190.00	399.00
Fillip, Kasey	06/03/06	Reconcile general ledger data for Del Valle Livingston.	2.4	330.00	792.00
Fillip, Kasey	06/03/06	Reconcile general ledger data for Ocean Atlantic.	2.5	330.00	825.00
Fillip, Kasey	06/03/06	Reconcile general ledger data for Golden State.	2.7	330.00	891.00
Oriti, Joseph	06/03/06	Analyze and draft general ledger for 5252 Orange loan.	3.0	330.00	990.00
Oriti, Joseph	06/03/06	Analyze and draft general ledger for Anchor B loan.	2.7	330.00	891.00
Oriti, Joseph	06/03/06	Analyze and draft general ledger for Gess loan.	2.3	330.00	759.00
Smith, Susan	06/03/06	Prepare payoff ledger for Opaque.	1.3	590.00	767.00
Smith, Susan	06/03/06	Prepare payoff ledger for HFA-Riviera.	1.2	590.00	708.00
Smith, Susan	06/03/06	Prepare payoff ledger for Universal Hawaii.	1.6	590.00	944.00
Smith, Susan	06/03/06	Prepare payoff ledger for Del Valle Isleton.	1.4	590.00	826.00
Smith, Susan	06/03/06	Review and edit Copper Sage loan ledger.	0.6	590.00	354.00
Steele, Sarah	06/03/06	Reconcile Brookmere fundings.	1.5	430.00	645.00
Steele, Sarah	06/03/06	Review and revise Interstate Commerce II.	1.9	430.00	817.00
Steele, Sarah	06/03/06	Continue research review on Roam Development.	1.4	430.00	602.00
Steele, Sarah	06/03/06	Research 1090 loan.	1.9	430.00	817.00
Steele, Sarah	06/03/06	Research Gardens \$2.4M initial funding.	1.5	430.00	645.00
Steele, Sarah	06/03/06	Research Amesbury's initial funding.	2.2	430.00	946.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	06/03/06	Prepare September to December 2003 journal entries for the Ten-Ninety loan.	1.8	490.00	882.00
Tan, Ching Wei	06/03/06	Prepare 2004 journal entries for the Ten-Ninety loan.	2.9	490.00	1,421.00
Tan, Ching Wei	06/03/06	Revise the Universal Hawaii loan 2004 journal entries to reflect new service fee calculation.	2.7	490.00	1,323.00
Wooley, Erin	06/03/06	Calculate and prepare Service Fee accruals for Bay Pompano Beach for January through April 12, 2006.	2.1	330.00	693.00
Wooley, Erin	06/03/06	Calculate and prepare journal entries to account for November 2005 loan paydowns Bay Pompano Beach loan.	3.1	330.00	1,023.00
Wooley, Erin	06/03/06	Calculate and prepare journal entries to account for December 2005 loan paydowns Bay Pompano Beach loan.	3.2	330.00	1,056.00
Wooley, Erin	06/03/06	Calculate and prepare journal entries to account for January, February and March 2006 loan paydowns Bay Pompano Beach loan.	3.6	330.00	1,188.00
Agarwal, Sonal	06/04/06	Prepare journal entries for the BarUSA Ledger for June 2004 - Sept 2004.	2.5	460.00	1,150.00
Agarwal, Sonal	06/04/06	Continue - Prepare journal entries for the BarUSA Ledger for June 2004 - Sept 2004.	2.4	460.00	1,104.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Franklin Stratford.	0.6	190.00	114.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for 5252 Orange.	0.5	190.00	95.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Anchor B.	1.3	190.00	247.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Gess.	0.6	190.00	114.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Ashby Financial.	1.4	190.00	266.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Binford Medical.	1.4	190.00	266.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Boise Gowan.	0.7	190.00	133.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Bundy Canyon \$1.05M.	0.5	190.00	95.00
Cadwell, Kristin	06/04/06	Verify interest payments and principal payments for Bay Pompano.	0.5	190.00	95.00
Cheng, Patrick	06/04/06	Continue reviewing and updating monthly fee and individual investor payable accruals for the Bundy \$5MM loan.	2.2	560.00	1,232.00
Cheng, Patrick	06/04/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the Gardens Timeshare loan.	1.8	560.00	1,008.00
Cheng, Patrick	06/04/06	Perform a reconciliation of a series of assignments between existing and new investors for the Gardens Timeshare loan.	2.4	560.00	1,344.00
Cheng, Patrick	06/04/06	Perform a review of and update of monthly fee and individual investor payable accruals for the Garden Timeshare loan.	3.4	560.00	1,904.00
Cheng, Patrick	06/04/06	Perform a review of and update to the monthly accruals for the individual investor payable of the Garden Timeshare loan.	0.4	560.00	224.00
Faiella, Lindsay	06/04/06	Prepare journal entries for the Franklin general ledger for 2005.	3.4	190.00	646.00
Faiella, Lindsay	06/04/06	Prepare journal entries for the Franklin general ledger for January through April 2006.	2.4	190.00	456.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	06/04/06	Prepare journal entries for the Brookmere general ledger for November and December 2003.	2.1	190.00	399.00
Faiella, Lindsay	06/04/06	Prepare journal entries for the Brookmere general ledger for January through March 2004.	3.6	190.00	684.00
Faiella, Lindsay	06/04/06	Prepare journal entries for the Brookmere general ledger for April 2004.	1.3	190.00	247.00
Fillip, Kasey	06/04/06	Reconcile general ledger data for the Gardens Timeshare.	2.6	330.00	858.00
Fillip, Kasey	06/04/06	Reconcile general ledger data for the Gardens Phase II.	2.4	330.00	792.00
Fillip, Kasey	06/04/06	Reconcile general ledger data for the Gardens 2.4.	2.7	330.00	891.00
Oriti, Joseph	06/04/06	Analyze and draft general ledger for Ashby Financial \$7.2M loan.	3.9	330.00	1,287.00
Oriti, Joseph	06/04/06	Analyze and draft general ledger for Binford Medical loan.	2.2	330.00	726.00
Oriti, Joseph	06/04/06	Analyze and draft general ledger for Boise Gowan loan.	1.9	330.00	627.00
Smith, Susan	06/04/06	Review Colt CREC loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/04/06	Review Eagle Meadows loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/04/06	Review Fiesta Beaumont loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/04/06	Review Gilroy loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/04/06	Review Goss Road loan ledger for April accruals, service fee calculation, application of payments.	0.7	590.00	413.00
Smith, Susan	06/04/06	Review Grammercy Court loan ledger for April accruals, service fee calculation, application of payments.	0.9	590.00	531.00
Smith, Susan	06/04/06	Review Hasley Canyon loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/04/06	Review ICC Phase II loan ledger for April accruals, service fee calculation, application of payments.	1.2	590.00	708.00
Smith, Susan	06/04/06	Review Lake Helen loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/04/06	Review Mountain House loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/04/06	Review Palm Harbor One loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Smith, Susan	06/04/06	Review Cloudbreak loan ledger for April accruals, service fee calculation, application of payments.	0.7	590.00	413.00
Smith, Susan	06/04/06	Review Cornman Toltec 160, LLC loan ledger for April accruals, service fee calculation, application of payments.	0.3	590.00	177.00
Steele, Sarah	06/04/06	Review Roam Development's initial funding.	1.2	430.00	516.00
Steele, Sarah	06/04/06	Revise Opaque for payoff.	1.3	430.00	559.00
Steele, Sarah	06/04/06	Revise HFA Riviera for revisions provided by S. Smith (MFIM).	0.9	430.00	387.00
Steele, Sarah	06/04/06	Research Roam Development's initial funding.	1.2	430.00	516.00
Steele, Sarah	06/04/06	Update Gardens Timeshare's loan ledger for April payments received.	1.8	430.00	774.00
Steele, Sarah	06/04/06	Research Roam Development's assignments.	0.9	430.00	387.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	06/04/06	Revise the Universal Hawaii loan 2005 journal entries to reflect new service fee calculation and change in application of paydowns and interest payment.	2.4	490.00	1,176.00
Tan, Ching Wei	06/04/06	Continue - Revise the Universal Hawaii loan 2005 journal entries to reflect new service fee calculation and change in application of paydowns and interest payment.	2.3	490.00	1,127.00
Tan, Ching Wei	06/04/06	Revise the Universal Hawaii loan 2006 journal entries to reflect new service fee calculation and application of excess interest payment to principal.	2.1	490.00	1,029.00
Tan, Ching Wei	06/04/06	Revise the Beau Rivage loan 2004 journal entries to reflect additional payments from borrower.	3.5	490.00	1,715.00
Wooley, Erin	06/04/06	Calculate and prepare Investors interest accruals for the Bay Pompano Beach loan for 2005.	3.9	330.00	1,287.00
Wooley, Erin	06/04/06	Calculate and prepare Investors interest accruals for the Bay Pompano Beach loan for 2006.	3.3	330.00	1,089.00
Wooley, Erin	06/04/06	Calculate investment differences due to assignments in 2005 and prepare journal entries for Bay Pompano.	2.9	330.00	957.00
Wooley, Erin	06/04/06	Calculate investment differences due to assignments in 2006 and prepare journal entries for Bay Pompano.	2.6	330.00	858.00
Agarwal, Sonal	06/05/06	Update and revise journal entries with additional assignments for BarUSA Ledger for Mar 2004 - May 2004.	2.2	460.00	1,012.00
Agarwal, Sonal	06/05/06	Continue - Update and revise journal entries with additional assignments for BarUSA Ledger for Mar 2004 - May 2004.	2.1	460.00	966.00
Agarwal, Sonal	06/05/06	Update and revise journal entries with additional assignments for BarUSA Ledger for June 2004 - Sept 2004.	3.2	460.00	1,472.00
Agarwal, Sonal	06/05/06	Prepare journal entries for the BarUSA Ledger for Oct 2004 - Nov 2004.	1.8	460.00	828.00
Cadwell, Kristin	06/05/06	Verify interest payments and principal payments for The Gardens \$2.4M.	1.5	190.00	285.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Columbia Managing Partners.	1.5	190.00	285.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Copper Sage II.	0.6	190.00	114.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Elizabeth May.	1.0	190.00	190.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Fiesta Oak Valley.	1.0	190.00	190.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Slade Development.	0.7	190.00	133.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Beau Rivage.	1.0	190.00	190.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Wasco.	1.0	190.00	190.00
Cadwell, Kristin	06/05/06	Verify check deposit dates for Wasco.	0.6	190.00	114.00
Cadwell, Kristin	06/05/06	Continue to verify check deposit dates for Copper Sage II.	0.6	190.00	114.00
Cadwell, Kristin	06/05/06	Continue to verify interest payments and principal payments for The Gardens \$2.4M.	1.0	190.00	190.00
Cheng, Patrick	06/05/06	Perform a review of and update to the monthly accruals for the services payable of the Garden Timeshare loan.	1.3	560.00	728.00
Cheng, Patrick	06/05/06	Perform a review of and update to the ledger entries accrued for the Cornman Toltec 160, LLC loan.	2.3	560.00	1,288.00
Cheng, Patrick	06/05/06	Perform updates to the monthly service fee and individual investors payable accruals of the Cornman Toltec 160, LLC loan.	1.7	560.00	952.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cheng, Patrick	06/05/06	Continue updating the monthly service fee and individual investors payable accruals of the Cornman Toltec 160, LLC loan.	2.6	560.00	1,456.00
Cheng, Patrick	06/05/06	Perform a reconciliation of the assignment entries and adjust individual investors payable accordingly.	0.8	560.00	448.00
Faiella, Lindsay	06/05/06	Prepare journal entries for the Brookmere general ledger for May through July 2004.	3.3	190.00	627.00
Faiella, Lindsay	06/05/06	Prepare journal entries for the Brookmere general ledger for August through October 2004.	3.7	190.00	703.00
Faiella, Lindsay	06/05/06	Prepare journal entries for the Brookmere general ledger for November and December 2004.	2.9	190.00	551.00
Faiella, Lindsay	06/05/06	Prepare journal entries for the Brookmere general ledger for January through March 2005.	3.6	190.00	684.00
Faiella, Lindsay	06/05/06	Prepare journal entries for the Brookmere general ledger for April 2005.	1.1	190.00	209.00
Fillip, Kasey	06/05/06	Prepare Loan outstanding by loan for Loan Summary Report.	3.9	330.00	1,287.00
Fillip, Kasey	06/05/06	Prepare interest outstanding by loan for Loan Summary Report.	2.3	330.00	759.00
Fillip, Kasey	06/05/06	Continue - Prepare interest outstanding by loan for Loan Summary Report.	1.8	330.00	594.00
Oriti, Joseph	06/05/06	Analyze and draft general ledger for Bundy \$1.05M loan.	1.0	330.00	330.00
Oriti, Joseph	06/05/06	Analyze and draft general ledger for Bundy \$2.5M loan.	1.8	330.00	594.00
Oriti, Joseph	06/05/06	Analyze and draft general ledger for Bundy \$5.75M loan.	2.5	330.00	825.00
Oriti, Joseph	06/05/06	Analyze and draft general ledger for Bundy \$7.5M loan.	2.3	330.00	759.00
Oriti, Joseph	06/05/06	Analyze and draft general ledger for Cabernet loan.	3.2	330.00	1,056.00
Smith, Susan	06/05/06	Review B&J loan ledger for April accruals, service fee calculation, application of payments.	1.1	590.00	649.00
Smith, Susan	06/05/06	Review Beastar loan ledger for April accruals, service fee calculation, application of payments.	0.9	590.00	531.00
Smith, Susan	06/05/06	Review Universal Hawaii loan ledger for April accruals, service fee calculation, application of payments.	1.3	590.00	767.00
Smith, Susan	06/05/06	Review Placer Vineyards II loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/05/06	Review Beau Rivage loan ledger for April accruals, service fee calculation, application of payments.	1.6	590.00	944.00
Smith, Susan	06/05/06	Review Bundy \$5.0M loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Steele, Sarah	06/05/06	Revise Cloudbreak for verification, April accruals and various other revisions.	0.7	430.00	301.00
Steele, Sarah	06/05/06	Discuss with L. Weese (USACM) regarding Beastar.	0.8	430.00	344.00
Steele, Sarah	06/05/06	Discuss with K. Cadwell (MFIM) regarding Bay Pompano.	0.4	430.00	172.00
Steele, Sarah	06/05/06	Discuss with A. Connor, A. Morgan and M. Stone (all USACM) regarding loan servicing contracts.	0.9	430.00	387.00
Steele, Sarah	06/05/06	Revise and verify Copper Sage loan ledger.	1.2	430.00	516.00
Steele, Sarah	06/05/06	Update Cloudbreak loan ledger for service fee.	0.8	430.00	344.00
Steele, Sarah	06/05/06	Update Gardens \$2.4M loan ledger for paydown.	2.2	430.00	946.00
Steele, Sarah	06/05/06	Research assignment for Wasco's loan ledger.	0.4	430.00	172.00
Steele, Sarah	06/05/06	Revise B & J Investments loan ledger.	1.2	430.00	516.00
Tan, Ching Wei	06/05/06	Revise the Beau Rivage loan 2004 journal entries to reflect additional payments from borrower.	1.4	490.00	686.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	06/05/06	Revise the Beau Rivage loan 2005 journal entries to reflect additional payments from borrower.	2.4	490.00	1,176.00
Tan, Ching Wei	06/05/06	Continue - Revise the Beau Rivage loan 2005 journal entries to reflect additional payments from borrower.	2.4	490.00	1,176.00
Tan, Ching Wei	06/05/06	Revise the Beau Rivage loan 2006 journal entries to reflect additional payments from borrower.	1.1	490.00	539.00
Tan, Ching Wei	06/05/06	Prepare 2005 and 2006 journal entries for the Ten-Ninety loan.	3.1	490.00	1,519.00
Wooley, Erin	06/05/06	Calculate and prepare interest and service fee accruals for Wasco for the year 2004.	2.2	330.00	726.00
Wooley, Erin	06/05/06	Calculate and prepare interest and service fee accruals for Wasco for the year 2005.	2.3	330.00	759.00
Wooley, Erin	06/05/06	Calculate and prepare interest and service fee accruals for Wasco for January 1 through April 12, 2006.	1.9	330.00	627.00
Agarwal, Sonal	06/06/06	Prepare journal entries for the BarUSA Ledger for Dec 2004.	2.5	460.00	1,150.00
Agarwal, Sonal	06/06/06	Continue - Prepare journal entries for the BarUSA Ledger for Dec 2004.	2.4	460.00	1,104.00
Agarwal, Sonal	06/06/06	Prepare journal entries for the BarUSA Ledger for Dec 2004.	2.1	460.00	966.00
Agarwal, Sonal	06/06/06	Prepare journal entries for the BarUSA Ledger for Jan 2005.	3.2	460.00	1,472.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for BarUSA.	0.8	190.00	152.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Brookmere.	1.5	190.00	285.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Cottonwood.	0.6	190.00	114.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Bundy Canyon \$2.5M.	0.5	190.00	95.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Bundy Canyon \$5.75M.	0.6	190.00	114.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Cabernet.	0.6	190.00	114.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Castaic Partners III.	1.0	190.00	190.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Castaic Partners II.	0.7	190.00	133.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Charlevoix.	0.9	190.00	171.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Collwood.	0.6	190.00	114.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Colt 2nd.	0.9	190.00	171.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Colt #2.	0.7	190.00	133.00
Cadwell, Kristin	06/06/06	Verify interest and principal payments for Colt DIV added #1.	0.8	190.00	152.00
Cheng, Patrick	06/06/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the Cottonwood Hills LLC loan.	0.9	560.00	504.00
Cheng, Patrick	06/06/06	Perform updates to the monthly borrower receivable, service fee payable and individual interest payable for the Cottonwood Hills LLC loan.	2.3	560.00	1,288.00
Cheng, Patrick	06/06/06	Perform a review of and data supplements to the Placer Vineyard, The Garden Timeshare and the Cornman Toltec 160, LLC loans.	1.1	560.00	616.00
Cheng, Patrick	06/06/06	Perform a reconciliation of a services of assignments between existing and new investors of the Cottonwood Hills LLC loan.	1.6	560.00	896.00
Curchack, Jonas	06/06/06	File assignments and verification documents.	2.4	150.00	360.00
Curchack, Jonas	06/06/06	Verify payments in Cottonwood GL, and correct deposit dates.	0.8	150.00	120.00
Curchack, Jonas	06/06/06	Verify payments in Cabernet GL, and correct deposit dates.	0.4	150.00	60.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Curchack, Jonas	06/06/06	Verify payments in Castaic III GL, and correct deposit dates.	0.7	150.00	105.00
Curchack, Jonas	06/06/06	Verify payments in Bundy \$2.5M GL, and correct deposit dates.	0.9	150.00	135.00
Curchack, Jonas	06/06/06	Verify payments in Bundy \$5.725M GL, and correct deposit dates.	0.7	150.00	105.00
Curchack, Jonas	06/06/06	Verify payments in Bundy \$7.5M GL, and correct deposit dates.	1.0	150.00	150.00
Curchack, Jonas	06/06/06	Verify assignments - 3685 San Fernando.	0.3	150.00	45.00
Curchack, Jonas	06/06/06	Verify assignments - 60th St.	0.3	150.00	45.00
Curchack, Jonas	06/06/06	Verify assignments - 6425 Gess.	0.5	150.00	75.00
Curchack, Jonas	06/06/06	Verify assignments - Ashby Financial.	1.2	150.00	180.00
Curchack, Jonas	06/06/06	Verify assignments - Beastar.	1.8	150.00	270.00
Faiella, Lindsay	06/06/06	Prepare journal entries for the Brookmere general ledger for May through July 2005.	3.2	190.00	608.00
Faiella, Lindsay	06/06/06	Prepare journal entries for the Brookmere general ledger for August through October 2005.	2.7	190.00	513.00
Faiella, Lindsay	06/06/06	Prepare journal entries for the Brookmere general ledger for November and December 2005.	2.4	190.00	456.00
Fillip, Kasey	06/06/06	Prepare principal owed by USACM by loan for Loan Summary Report.	2.1	330.00	693.00
Fillip, Kasey	06/06/06	Continue - Prepare principal owed by USACM by loan for Loan Summary Report.	1.9	330.00	627.00
Fillip, Kasey	06/06/06	Prepare interest owed (prepaid) to investors by loan for Loan Summary Report.	2.2	330.00	726.00
Fillip, Kasey	06/06/06	Continue - Prepare interest owed (prepaid) to investors by loan for Loan Summary Report.	1.8	330.00	594.00
Kehl, Monty	06/06/06	Participate in review meeting for loan general ledgers.	1.8	620.00	1,116.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Charlevoix loan.	0.9	330.00	297.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Collwood loan.	1.1	330.00	363.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Colt Div #1 loan.	1.2	330.00	396.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Colt #2 loan.	1.0	330.00	330.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Colt 2nd TD loan.	1.4	330.00	462.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Castaic Partners II loan.	1.1	330.00	363.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Castaic Partners III loan.	2.0	330.00	660.00
Oriti, Joseph	06/06/06	Analyze and draft general ledger for Clear Creek loan.	2.4	330.00	792.00
Smith, Susan	06/06/06	Analyze interest entries on Ten-Ninety loan and propose journal entries.	0.4	590.00	236.00
Smith, Susan	06/06/06	Review Franklin Stratford loan ledger for April accruals, service fee calculation, application of payments.	0.3	590.00	177.00
Smith, Susan	06/06/06	Analyze Bay Pompano loan ledger to determine journal entries for assignments after paydowns.	0.9	590.00	531.00
Smith, Susan	06/06/06	Review The Gardens loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/06/06	Review Shamrock loan ledger for April accruals, service fee calculation, application of payments.	0.3	590.00	177.00
Smith, Susan	06/06/06	Review Beau Rivage loan ledger for April accruals, service fee calculation, application of payments.	1.4	590.00	826.00
Smith, Susan	06/06/06	Review Orange loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/06/06	Review Slade Development loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/06/06	Review Anchor B loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Smith, Susan	06/06/06	Review Ashby Financial loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/06/06	Review Binford Development loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/06/06	Review Columbia Mng loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/06/06	Review Copper Sage II loan ledger for April accruals, service fee calculation, application of payments.	0.7	590.00	413.00
Smith, Susan	06/06/06	Review Bundy \$1.1M loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Steele, Sarah	06/06/06	Tabulate loans to be reviewed by K. Fillip (MFIM).	0.5	430.00	215.00
Steele, Sarah	06/06/06	Review Amesbury's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/06/06	Review Grammercy Court's loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/06/06	Review Hasley Canyon's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/06/06	Prepare for meeting to review loan ledgers with Company.	1.9	430.00	817.00
Steele, Sarah	06/06/06	Meet with Company to review 20 loans.	1.2	430.00	516.00
Steele, Sarah	06/06/06	Discussion with A. Stevens (USACM) regarding Huntsville, Gilroy & Slade and extension fees.	1.4	430.00	602.00
Steele, Sarah	06/06/06	Discussion with L. Weese (USACM) regarding Epic Resorts.	0.9	430.00	387.00
Steele, Sarah	06/06/06	Discussion with A. Stevens (USACM) and J. Reed (MFIM) regarding Gilroy and late fees for payoff calculations.	1.2	430.00	516.00
Steele, Sarah	06/06/06	Revise Glendale's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/06/06	Discussion with L. Weese (USACM) regarding Fiesta Stoneridge and interest reserve.	0.7	430.00	301.00
Tan, Ching Wei	06/06/06	Reconcile Amesbury loan initial fundings and prepare 2002 journal entries for the Amesbury loan ledger.	1.4	490.00	686.00
Tan, Ching Wei	06/06/06	Prepare January to June 2003 journal entries for the Amesbury loan ledger.	3.6	490.00	1,764.00
Tan, Ching Wei	06/06/06	Prepare July and August 2003 journal entries for the Amesbury loan ledger.	2.1	490.00	1,029.00
Wooley, Erin	06/06/06	Calculate and prepare interest and service fee accruals for Redwood for the year 2004.	2.6	330.00	858.00
Wooley, Erin	06/06/06	Calculate and prepare interest and service fee accruals for Redwood for the year 2005.	2.9	330.00	957.00
Wooley, Erin	06/06/06	Calculate and prepare interest and service fee accruals for Redwood for January 1 through April 12, 2006.	1.9	330.00	627.00
Wooley, Erin	06/06/06	Calculate and prepare interest and service fee accruals for Epic for the year 2000.	1.9	330.00	627.00
Wooley, Erin	06/06/06	Calculate and prepare interest and service fee accruals for Epic for the year 2001.	2.1	330.00	693.00
Agarwal, Sonal	06/07/06	Prepare journal entries for the BarUSA Ledger for Feb 2005 - Mar 2005.	3.4	460.00	1,564.00
Agarwal, Sonal	06/07/06	Prepare journal entries for the BarUSA Ledger for April 2005 - Jun 2005.	2.5	460.00	1,150.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Agarwal, Sonal	06/07/06	Continue - Prepare journal entries for the BarUSA Ledger for April 2005 - Jun 2005.	2.4	460.00	1,104.00
Agarwal, Sonal	06/07/06	Prepare journal entries for the BarUSA Ledger for Jul 2005.	1.1	460.00	506.00
Cadwell, Kristin	06/07/06	Verify assignments in and out for Ten-Ninety.	1.7	190.00	323.00
Cadwell, Kristin	06/07/06	Verify interest and principal payments for Ten-Ninety.	0.7	190.00	133.00
Cadwell, Kristin	06/07/06	Verify interest and principal payments for Clear Creek.	1.0	190.00	190.00
Cadwell, Kristin	06/07/06	Verify interest and principal payments for Fiesta McNaughton.	1.3	190.00	247.00
Cadwell, Kristin	06/07/06	Verify interest and principal payments for Rivera 2nd.	0.8	190.00	152.00
Cadwell, Kristin	06/07/06	Verify interest and principal payments for HFA North Yonkers.	0.6	190.00	114.00
Cadwell, Kristin	06/07/06	Verify deposit dates for Fiesta Murietta.	1.5	190.00	285.00
Cadwell, Kristin	06/07/06	Verify deposit dates for Fiesta McNaughton.	0.6	190.00	114.00
Cadwell, Kristin	06/07/06	Verify deposit dates for Meadow Creek.	0.5	190.00	95.00
Cadwell, Kristin	06/07/06	Verify deposit dates for Ten-Ninety.	0.5	190.00	95.00
Cadwell, Kristin	06/07/06	Verify deposit dates for 3685 San Fernando.	0.5	190.00	95.00
Cheng, Patrick	06/07/06	Continue updating monthly borrower receivable, service fee payable and individual interest payable accruals for the Cottonwood Hills LLC loan.	1.2	560.00	672.00
Cheng, Patrick	06/07/06	Participate in a conference call with other MFIM team members to obtain updates on the status of ledger completion and items requiring attention.	0.5	560.00	280.00
Cheng, Patrick	06/07/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the Southern California Land loan.	1.8	560.00	1,008.00
Cheng, Patrick	06/07/06	Perform a reconciliation of a services of assignments between existing and new investors of the Southern California Land loan.	0.8	560.00	448.00
Curchack, Jonas	06/07/06	Verify assignments - Bar USA.	3.8	150.00	570.00
Curchack, Jonas	06/07/06	Verify assignments - Brookmere.	3.6	150.00	540.00
Curchack, Jonas	06/07/06	Verify assignments - Beau Rivage.	1.5	150.00	225.00
Curchack, Jonas	06/07/06	Verify assignments - Bundy \$2.5M.	0.2	150.00	30.00
Curchack, Jonas	06/07/06	Verify assignments - Bundy \$5M.	0.2	150.00	30.00
Curchack, Jonas	06/07/06	Verify assignments - Bundy \$5.725M.	0.3	150.00	45.00
Curchack, Jonas	06/07/06	Verify assignments - Bundy \$7.5M.	0.2	150.00	30.00
Curchack, Jonas	06/07/06	Verify assignments - Cabernet.	1.6	150.00	240.00
Curchack, Jonas	06/07/06	Verify assignments - Castaic II.	0.6	150.00	90.00
Faiella, Lindsay	06/07/06	Prepare journal entries for the Brookmere general ledger for January and February 2006.	2.6	190.00	494.00
Faiella, Lindsay	06/07/06	Prepare journal entries for the Brookmere general ledger for March and April 2006.	2.2	190.00	418.00
Faiella, Lindsay	06/07/06	Revise interest accrual calculations for the Grammercy Court general ledger.	1.8	190.00	342.00
Faiella, Lindsay	06/07/06	Revise interest accrual calculations for the Goss Road general ledger.	2.1	190.00	399.00
Faiella, Lindsay	06/07/06	Revise interest accrual calculations for the Lake Helen general ledger.	1.5	190.00	285.00
Fillip, Kasey	06/07/06	Prepare current investment for USA Diversified Trust Deed Fund for summary of fund investments.	3.2	330.00	1,056.00
Fillip, Kasey	06/07/06	Prepare current investment for USA First Trust Deed Fund for summary of fund investments.	3.1	330.00	1,023.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	06/07/06	Prepare current investment for USA Commercial Mortgage Company for summary of fund investments.	3.7	330.00	1,221.00
Kehl, Monty	06/07/06	Participate in review meeting for loan general ledgers.	1.4	620.00	868.00
Kirby, Shane	06/07/06	Complete loan schedule for North Yonkers.	2.0	390.00	780.00
Kirby, Shane	06/07/06	Complete loan schedule for Riviera 2nd.	2.0	390.00	780.00
Oriti, Joseph	06/07/06	Analyze and draft general ledger for 3685 San Fernando loan.	3.3	330.00	1,089.00
Oriti, Joseph	06/07/06	Analyze and draft general ledger for Meadow Creek loan.	1.4	330.00	462.00
Oriti, Joseph	06/07/06	Analyze and draft general ledger for Marquis Hotel loan.	3.9	330.00	1,287.00
Oriti, Joseph	06/07/06	Analyze and draft general ledger for Marlton Square 2nd loan.	1.7	330.00	561.00
Smith, Susan	06/07/06	Review Redwood Properties loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/07/06	Review Universal Hawaii loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/07/06	Review Wasco loan ledger for April accruals, service fee calculation, application of payments.	0.3	590.00	177.00
Smith, Susan	06/07/06	Review Tapia Ranch loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/07/06	Review Glendale loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/07/06	Review ICC loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Smith, Susan	06/07/06	Review Ocean Atlantic loan ledger for April accruals, service fee calculation, application of payments.	0.7	590.00	413.00
Smith, Susan	06/07/06	Review Ten-Ninety 4. loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/07/06	Review Placer Vineyards loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/07/06	Meet with R. Hilson, L. Weese, A. Stevens, T. Barry (all USACM) to review loan ledgers.	1.1	590.00	649.00
Smith, Susan	06/07/06	Research Fiesta Stoneridge loan terms and edit loan ledger.	0.6	590.00	354.00
Smith, Susan	06/07/06	Research Colt loans and review files for compliance.	1.2	590.00	708.00
Smith, Susan	06/07/06	Research Epic and analyze source documentation.	1.4	590.00	826.00
Smith, Susan	06/07/06	Research HFA Riviera and check payoff calculation.	0.3	590.00	177.00
Smith, Susan	06/07/06	Review Del Valle Livingston loan ledger.	0.6	590.00	354.00
Smith, Susan	06/07/06	Review Goss Road loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Steele, Sarah	06/07/06	Review regarding Amesbury payments with C. Tan (MFIM).	0.9	430.00	387.00
Steele, Sarah	06/07/06	Update with S. Smith (MFIM) regarding Interstate Commerce Center and revisions to be made.	0.7	430.00	301.00
Steele, Sarah	06/07/06	Review regarding Bar USA's assignments with S. Agarwal (MFIM).	0.8	430.00	344.00
Steele, Sarah	06/07/06	Participate in conference call with C. Tan, E. Wooley, L. Faiella, K. Fillip, S. Agarwal, and P. Cheng (all MFIM) regarding assignments.	0.8	430.00	344.00
Steele, Sarah	06/07/06	Revise San Fernando's loan ledger for April payment.	0.5	430.00	215.00
Steele, Sarah	06/07/06	Further review with S. Agarwal (MFIM) regarding assignments.	0.7	430.00	301.00
Steele, Sarah	06/07/06	Prepare for meeting to review loan ledgers with Company.	1.5	430.00	645.00
Steele, Sarah	06/07/06	Meet with Company to review loans.	1.9	430.00	817.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	06/07/06	Review and finalize loans reviewed in meeting with Company.	2.2	430.00	946.00
Steele, Sarah	06/07/06	Review Amesbury assignments.	1.2	430.00	516.00
Steele, Sarah	06/07/06	Review Barusa assignments.	0.9	430.00	387.00
Steele, Sarah	06/07/06	Add investor interest payments to Colt Gateway's loan ledger.	1.4	430.00	602.00
Steele, Sarah	06/07/06	Review Hasley Canyon loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/07/06	Review Tapia Ranch loan ledger.	0.8	430.00	344.00
Tan, Ching Wei	06/07/06	Prepare September to December 2003 journal entries for the Amesbury loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	06/07/06	Analyze Amesbury 2002 and 2003 investor payment data.	2.6	490.00	1,274.00
Tan, Ching Wei	06/07/06	Revise the Amesbury loan ledger to incorporate 2002 and 2003 payments.	3.3	490.00	1,617.00
Tan, Ching Wei	06/07/06	Email correspondence in relation to Amesbury 2002 and 2003 assignments.	0.6	490.00	294.00
Tan, Ching Wei	06/07/06	Revise Mountain House loan ledger to reflect excess interest payment as prepayment instead of application to principal.	2.7	490.00	1,323.00
Wooley, Erin	06/07/06	Calculate and prepare interest and service fee accruals for Epic for the year 2002.	1.9	330.00	627.00
Wooley, Erin	06/07/06	Calculate and prepare interest and service fee accruals for Epic for the year 2003.	2.2	330.00	726.00
Wooley, Erin	06/07/06	Calculate and prepare interest and service fee accruals for Epic for the year 2004.	1.9	330.00	627.00
Wooley, Erin	06/07/06	Calculate and prepare interest and service fee accruals for Epic for the year 2005.	2.1	330.00	693.00
Agarwal, Sonal	06/08/06	Prepare journal entries for the BarUSA Ledger for Aug 2005 - Nov 2005.	2.4	460.00	1,104.00
Agarwal, Sonal	06/08/06	Continue - Prepare journal entries for the BarUSA Ledger for Aug 2005 - Nov 2005.	2.4	460.00	1,104.00
Agarwal, Sonal	06/08/06	Prepare journal entries for the BarUSA Ledger for Dec 2005 - Feb 2005.	3.4	460.00	1,564.00
Agarwal, Sonal	06/08/06	Prepare journal entries for the BarUSA Ledger for Mar 2005- Apr 2005.	3.0	460.00	1,380.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Fiesta Beaumont.	0.4	190.00	76.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Harbor Georgetown.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Foxhill 216.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for HFA Clear Lake.	0.4	190.00	76.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Shamrock.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Wasco.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Ten-Ninety \$4.1M.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for 3685 San Fernando.	0.4	190.00	76.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Ocean Atlantic.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Freeway 101.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for HFA Monaco.	0.4	190.00	76.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Universal Hawaii.	0.4	190.00	76.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Marquis Hotel.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Gateway Stone.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Marlton Square 2nd.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Hesperia.	0.5	190.00	95.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Marlton Square.	0.6	190.00	114.00
Cadwell, Kristin	06/08/06	Verify deposit dates for Clear Lake 2nd.	0.6	190.00	114.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/08/06	Revise deposit dates for Ocean Atlantic general ledger.	0.5	190.00	95.00
Cheng, Patrick	06/08/06	Continue reconciling a services of assignments between existing and new investors of the Southern California Land loan.	0.9	560.00	504.00
Cheng, Patrick	06/08/06	Perform updates to monthly borrower receivable, service fee payable and individual interest payable accruals for the Southern California Land Loan.	2.5	560.00	1,400.00
Cheng, Patrick	06/08/06	Continue updating monthly borrower receivable, service fee payable and individual interest payable accruals for the Southern California Land Loan.	2.0	560.00	1,120.00
Cheng, Patrick	06/08/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the SVRB \$4.5MM loan.	0.6	560.00	336.00
Cheng, Patrick	06/08/06	Continue reconciling of investors' fundings to the initial fundings and secondary fundings sets of the SVRB \$4.5MM loan.	0.8	560.00	448.00
Cheng, Patrick	06/08/06	Continue reconciling a services of assignments between existing and new investors of the SVRB \$4.5MM loan.	1.1	560.00	616.00
Cheng, Patrick	06/08/06	Perform updates to monthly borrower receivable, service fee payable and individual interest payable accruals for the SVRB \$4.5MM loan.	2.2	560.00	1,232.00
Cheng, Patrick	06/08/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the SVRB \$2.35MM loan.	0.7	560.00	392.00
Cheng, Patrick	06/08/06	Perform updates to monthly borrower receivable, service fee payable and individual interest payable accruals for the SVRB \$2.35MM loan.	0.4	560.00	224.00
Curchack, Jonas	06/08/06	Verify assignments - Castaic III.	0.9	150.00	135.00
Curchack, Jonas	06/08/06	Verify assignments - Cloudbreak.	1.5	150.00	225.00
Curchack, Jonas	06/08/06	Verify assignments - Copper Sage.	0.8	150.00	120.00
Curchack, Jonas	06/08/06	Verify assignments - Cottonwood.	0.7	150.00	105.00
Curchack, Jonas	06/08/06	Verify assignments - Del Valle Isleton.	1.3	150.00	195.00
Curchack, Jonas	06/08/06	Verify assignments - Del Valle Livingston.	0.5	150.00	75.00
Curchack, Jonas	06/08/06	Verify assignments - Eagle Meadows.	0.4	150.00	60.00
Curchack, Jonas	06/08/06	Verify assignments - Fiesta Beaumont.	0.4	150.00	60.00
Curchack, Jonas	06/08/06	Verify assignments - Fiesta Murrieta.	1.4	150.00	210.00
Curchack, Jonas	06/08/06	Verify assignments - Fiesta Oak Valley.	2.5	150.00	375.00
Curchack, Jonas	06/08/06	Verify assignments - Fiesta Stoneridge.	1.6	150.00	240.00
Faiella, Lindsay	06/08/06	Revise interest accrual calculations for the Fiesta Dev Naughton general ledger.	2.4	190.00	456.00
Faiella, Lindsay	06/08/06	Revise interest accrual calculations for the Fiesta Murrieta general ledger.	2.2	190.00	418.00
Faiella, Lindsay	06/08/06	Revise journal entries for the Fiesta Beaumont general ledger.	0.8	190.00	152.00
Faiella, Lindsay	06/08/06	Revise interest accrual calculations for the Foxhill 216 general ledger.	2.6	190.00	494.00
Faiella, Lindsay	06/08/06	Revise interest accrual calculations for the Freeway101 general ledger.	2.7	190.00	513.00
Faiella, Lindsay	06/08/06	Revise interest accrual calculations for the Gateway Stone general ledger.	2.1	190.00	399.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	06/08/06	Revise interest accrual calculations for the Hesperia general ledger.	1.3	190.00	247.00
Fillip, Kasey	06/08/06	Prepare total due to (owed) from USA Diversified Trust Deed Fund for summary of fund investments.	2.1	330.00	693.00
Fillip, Kasey	06/08/06	Prepare due to (owed) from USA First Trust Deed Fund for summary of fund investments.	2.3	330.00	759.00
Fillip, Kasey	06/08/06	Prepare due to (owed) from USA Commercial Mortgage Company for summary of fund investments.	2.7	330.00	891.00
Fillip, Kasey	06/08/06	Reconcile balance sheet by loan.	3.8	330.00	1,254.00
Kirby, Shane	06/08/06	Complete loan schedule for Clear Lake.	2.0	390.00	780.00
Kirby, Shane	06/08/06	Complete loan schedule for Clear Lake 2nd.	2.0	390.00	780.00
Kirby, Shane	06/08/06	Complete loan schedule for Harbor Georgetown.	2.5	390.00	975.00
Kirby, Shane	06/08/06	Complete loan schedule for Monaco.	2.0	390.00	780.00
Kirby, Shane	06/08/06	Complete loan schedule for Comvest.	2.0	390.00	780.00
Kirby, Shane	06/08/06	Complete loan schedule for Fiesta \$6.6M.	2.0	390.00	780.00
Oriti, Joseph	06/08/06	Analyze and draft general ledger for Marlton Square loan.	2.7	330.00	891.00
Oriti, Joseph	06/08/06	Continue - Analyze and draft general ledger for Marlton Square loan.	2.7	330.00	891.00
Oriti, Joseph	06/08/06	Analyze and draft general ledger for I-40 West loan.	1.3	330.00	429.00
Oriti, Joseph	06/08/06	Analyze and draft general ledger for Margarita Annex loan.	2.4	330.00	792.00
Oriti, Joseph	06/08/06	Continue - Analyze and draft general ledger for Margarita Annex loan.	2.4	330.00	792.00
Smith, Susan	06/08/06	Review Fiesta McNaughton loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/08/06	Review Fiesta Murrieta loan ledger for April accruals, service fee calculation, application of payments.	0.3	590.00	177.00
Smith, Susan	06/08/06	Review Fiesta Beaumont loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/08/06	Review Foxhill loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/08/06	Review Marlton Square loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/08/06	Review Marlton Square II loan ledger for April accruals, service fee calculation, application of payments.	0.3	590.00	177.00
Smith, Susan	06/08/06	Review Harbor Georgetown loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/08/06	Meet with R. Hilson, L. Weese, A. Stevens, T. Barry (all USACM) to review loan ledgers.	1.4	590.00	826.00
Smith, Susan	06/08/06	Review Bay Pompano loan ledger for April accruals, service fee calculation, application of payments.	0.7	590.00	413.00
Smith, Susan	06/08/06	Review Lake Helen loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/08/06	Review HFA-N Yonkers loan ledger for April accruals, service fee calculation, application of payments.	0.5	590.00	295.00
Smith, Susan	06/08/06	Review HFA-Clear Lake loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/08/06	Review HFA-Clear Lake 2nd loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/08/06	Review Meadow Creek loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/08/06	Analyze B&J Investments with K. Glade (RQN) analyze source documents and note issues.	1.1	590.00	649.00
Smith, Susan	06/08/06	Analyze list of loans with principal paid and not remitted.	1.4	590.00	826.00
Smith, Susan	06/08/06	Reply to D. Cangelosi regarding question on service fees.	0.3	590.00	177.00
Smith, Susan	06/08/06	Prepare correspondence with Wells Fargo regarding check cashed post-petition.	0.3	590.00	177.00
Smith, Susan	06/08/06	Update workplan, analyze issues and prepare list of compliance action items.	0.4	590.00	236.00
Steele, Sarah	06/08/06	Direct C. Tan (MFIM) regarding Amesbury and Universal Hawaii.	0.8	430.00	344.00
Steele, Sarah	06/08/06	Discuss with L. Weese (USACM) regarding Amesbury assignments and Colt Gateway payments.	1.2	430.00	516.00
Steele, Sarah	06/08/06	Revise Freeway 101's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/08/06	Direct S. Agarwal (MFIM) regarding Barusa payments.	0.5	430.00	215.00
Steele, Sarah	06/08/06	Prepare for meeting to review loan ledgers with Company.	1.6	430.00	688.00
Steele, Sarah	06/08/06	Meet with Company to review loans.	2.2	430.00	946.00
Steele, Sarah	06/08/06	Revise journal entries for extension fees.	3.2	430.00	1,376.00
Steele, Sarah	06/08/06	Revise Interstate Commerce's loan ledger.	0.5	430.00	215.00
Steele, Sarah	06/08/06	Review and create journal entries for extension fees for multiple loans.	0.9	430.00	387.00
Steele, Sarah	06/08/06	Review Colt loan ledgers.	1.3	430.00	559.00
Tan, Ching Wei	06/08/06	Revise the Universal Hawaii loan ledger to reflect revised interest receipt dates.	0.6	490.00	294.00
Tan, Ching Wei	06/08/06	Analyze Amesbury 2002 and 2003 investor assignment data.	2.8	490.00	1,372.00
Tan, Ching Wei	06/08/06	Revise 2002 journal entries for Amesbury loan ledger to reflect assignments.	0.8	490.00	392.00
Tan, Ching Wei	06/08/06	Revise January to March 2003 journal entries for Amesbury loan ledger to reflect assignments.	2.1	490.00	1,029.00
Tan, Ching Wei	06/08/06	Continue - Revise January to March 2003 journal entries for Amesbury loan ledger to reflect assignments.	2.1	490.00	1,029.00
Tan, Ching Wei	06/08/06	Revise April to June 2003 journal entries for Amesbury loan ledger to reflect assignments.	2.8	490.00	1,372.00
Agarwal, Sonal	06/09/06	Verify and update journal entries for the RIO Rancho Ledger.	2.4	460.00	1,104.00
Agarwal, Sonal	06/09/06	Continue - Verify and update journal entries for the RIO Rancho Ledger.	2.4	460.00	1,104.00
Agarwal, Sonal	06/09/06	Verify and update journal entries for the Preserve at Galleria Ledger.	2.2	460.00	1,012.00
Agarwal, Sonal	06/09/06	Continue - Verify and update journal entries for the Preserve at Galleria Ledger.	2.1	460.00	966.00
Agarwal, Sonal	06/09/06	Verify and update journal entries for the Palm Harbor Ledger.	3.9	460.00	1,794.00
Agarwal, Sonal	06/09/06	Verify and update journal entries for the Ocean Atlantic Ledger.	3.2	460.00	1,472.00
Cadwell, Kristin	06/09/06	Verify deposit dates for Epic.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Verify deposit dates for La Hacienda.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Verify deposit dates for Standard Property.	0.5	190.00	95.00
Cadwell, Kristin	06/09/06	Verify deposit dates for I-40 Gateway.	0.5	190.00	95.00
Cadwell, Kristin	06/09/06	Verify deposit dates for HFA Windham.	0.5	190.00	95.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/09/06	Verify deposit dates for SVRB \$2.35M.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Edit deposit dates for Shamrock.	0.5	190.00	95.00
Cadwell, Kristin	06/09/06	Verify deposit dates for SVRB \$4.5M.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Verify deposit dates for Southern California Land.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Verify deposit dates for Rio Rancho.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Verify deposit dates for Comvest.	0.6	190.00	114.00
Cadwell, Kristin	06/09/06	Edit deposit dates for BarUSA.	0.8	190.00	152.00
Cadwell, Kristin	06/09/06	Verify deposit dates for Preserve at Galleria.	0.8	190.00	152.00
Cadwell, Kristin	06/09/06	Verify deposit dates for J. Jireh.	0.3	190.00	57.00
Cheng, Patrick	06/09/06	Continue updating monthly borrower receivable, service fee payable and individual interest payable accruals for the SVRB \$2.35MM loan.	1.4	560.00	784.00
Cheng, Patrick	06/09/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the Standard Property Development loan.	0.7	560.00	392.00
Cheng, Patrick	06/09/06	Continue reconciling a services of assignments between existing and new investors of the Standard Property Development loan.	0.8	560.00	448.00
Cheng, Patrick	06/09/06	Perform updates to monthly borrower receivable, service fee payable and individual interest payable accruals for the Standard Property Development loan.	2.4	560.00	1,344.00
Cheng, Patrick	06/09/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the University Development loan.	0.9	560.00	504.00
Cheng, Patrick	06/09/06	Continue reconciling a services of assignments between existing and new investors of the University Estates loan.	0.6	560.00	336.00
Cheng, Patrick	06/09/06	Perform updates to monthly borrower receivable, service fee payable and individual interest payable accruals for the University Estates loan.	2.1	560.00	1,176.00
Cheng, Patrick	06/09/06	Perform a reconciliation of the investors' fundings to the initial fundings and secondary fundings sets for the Urban Housing Alliance loan.	1.3	560.00	728.00
Curchack, Jonas	06/09/06	Verify payments in J. Jireh GL, and correct deposit dates.	0.6	150.00	90.00
Curchack, Jonas	06/09/06	Verify payments in Midvale GL, and correct deposit dates.	0.5	150.00	75.00
Curchack, Jonas	06/09/06	Verify assignments - Foxhill 216.	0.5	150.00	75.00
Curchack, Jonas	06/09/06	Verify assignments - Franklin and Stratford.	0.3	150.00	45.00
Curchack, Jonas	06/09/06	Verify assignments - Freeway 101.	0.4	150.00	60.00
Curchack, Jonas	06/09/06	Verify assignments - Gateway Stone.	0.4	150.00	60.00
Curchack, Jonas	06/09/06	Verify assignments - Gilroy.	1.1	150.00	165.00
Curchack, Jonas	06/09/06	Verify assignments - Glendale.	0.8	150.00	120.00
Curchack, Jonas	06/09/06	Verify assignments - Grammercy Court.	2.3	150.00	345.00
Curchack, Jonas	06/09/06	Verify assignments - Harbor Georgetown.	1.1	150.00	165.00
Curchack, Jonas	06/09/06	Verify assignments - Hasley Canyon.	2.0	150.00	300.00
Curchack, Jonas	06/09/06	Verify assignments - HFA Clear Lake.	1.7	150.00	255.00
Curchack, Jonas	06/09/06	Verify assignments - HFA North Yonkers.	1.4	150.00	210.00
Faiella, Lindsay	06/09/06	Revise interest accrual calculations for the Windham general ledger.	2.8	190.00	532.00
Faiella, Lindsay	06/09/06	Revise interest payments for the Ten-Ninety and Beau Rivage general ledgers for 2002 and 2003.	3.3	190.00	627.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	06/09/06	Revise interest payments for the Opaque and Midvale general ledgers for 2003.	2.7	190.00	513.00
Faiella, Lindsay	06/09/06	Revise interest payments for the Colt 2nd and Stone Ridge general ledgers for 2003.	2.6	190.00	494.00
Faiella, Lindsay	06/09/06	Revise interest accrual calculations for the La Hacienda general ledger.	1.4	190.00	266.00
Faiella, Lindsay	06/09/06	Revise interest accrual calculations for the Comvest general ledger.	1.6	190.00	304.00
Faiella, Lindsay	06/09/06	Revise interest accrual calculations for the Fiesta \$6.6M general ledger.	2.1	190.00	399.00
Fillip, Kasey	06/09/06	Prepare information for Schedule B-16.	2.0	330.00	660.00
Fillip, Kasey	06/09/06	Prepare information for Schedule B-21.	2.9	330.00	957.00
Fillip, Kasey	06/09/06	Prepare information for Schedule F-4.	3.1	330.00	1,023.00
Kirby, Shane	06/09/06	Complete loan schedule for I-40 Gateway west 2nd.	2.0	390.00	780.00
Kirby, Shane	06/09/06	Complete loan schedule for I-40 West.	2.0	390.00	780.00
Kirby, Shane	06/09/06	Complete loan schedule for J. Jireh.	2.0	390.00	780.00
Smith, Susan	06/09/06	Analyze application of payments for Interstate Commerce Phase 2.	2.7	590.00	1,593.00
Smith, Susan	06/09/06	Review Clear Creek loan ledger for April accruals, service fee calculation, application of payments.	0.7	590.00	413.00
Smith, Susan	06/09/06	Review Marquis Hotel loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Smith, Susan	06/09/06	Review Cottonwood Hills loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/09/06	Meet with R. Hilson, L. Weese, A. Stevens, T. Barry (all USACM) to review loan ledgers.	1.5	590.00	885.00
Smith, Susan	06/09/06	Review Oak Shores loan ledger for April accruals, service fee calculation, application of payments.	0.6	590.00	354.00
Smith, Susan	06/09/06	Review Ten-Ninety loan ledger for April accruals, service fee calculation, application of payments.	1.7	590.00	1,003.00
Smith, Susan	06/09/06	Review The Gardens 2 loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Steele, Sarah	06/09/06	Revise Fiesta \$6.6M for April payments.	0.5	430.00	215.00
Steele, Sarah	06/09/06	Revise Comvest for April payments.	0.7	430.00	301.00
Steele, Sarah	06/09/06	Revise Interstate Commerce's loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/09/06	Prepare loan ledgers for upload into database.	1.2	430.00	516.00
Steele, Sarah	06/09/06	Revise loans for April payments.	1.9	430.00	817.00
Steele, Sarah	06/09/06	Prepare loans for review meeting with Company.	1.5	430.00	645.00
Steele, Sarah	06/09/06	Research Gardens Timeshare.	1.2	430.00	516.00
Steele, Sarah	06/09/06	Determine status of all loans.	0.9	430.00	387.00
Steele, Sarah	06/09/06	Meet with Company to review loans.	1.9	430.00	817.00
Steele, Sarah	06/09/06	Update EPIC ledger for payments.	1.2	430.00	516.00
Steele, Sarah	06/09/06	Review Anchor B loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/09/06	Review Gilroy loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/09/06	Review Cloudbreak loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/09/06	Review Opaque loan ledger.	0.9	430.00	387.00
Tan, Ching Wei	06/09/06	Revise July 2003 journal entries for Amesbury loan ledger to reflect assignments.	3.8	490.00	1,862.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	06/09/06	Revise August 2003 journal entries for Amesbury loan ledger to reflect assignments.	3.2	490.00	1,568.00
Tan, Ching Wei	06/09/06	Revise September to December 2003 journal entries for Amesbury loan ledger to reflect assignments.	3.7	490.00	1,813.00
Wooley, Erin	06/09/06	Analyze and revise investor interest accruals for Lake Helen loan.	3.1	330.00	1,023.00
Cheng, Patrick	06/10/06	Perform updates to monthly borrower receivable, service fee payable and individual interest payable accruals for the Urban Housing Alliance loan.	2.7	560.00	1,512.00
Cheng, Patrick	06/10/06	Perform adjustments to the accrual for individual investors payable to account for assignments.	1.2	560.00	672.00
Cheng, Patrick	06/10/06	Continue updating monthly borrower receivable, service fee payable and individual interest payable accruals for the Urban Housing Alliance loan.	0.9	560.00	504.00
Curchack, Jonas	06/10/06	File Bay Pompano assignments.	1.5	150.00	225.00
Curchack, Jonas	06/10/06	Verify assignments - HFA Clear Lake 2nd.	0.3	150.00	45.00
Curchack, Jonas	06/10/06	Verify assignments - Riviera 2nd.	0.8	150.00	120.00
Curchack, Jonas	06/10/06	Verify assignments - HFA Windham.	0.4	150.00	60.00
Curchack, Jonas	06/10/06	Verify assignments - Huntsville.	1.5	150.00	225.00
Smith, Susan	06/10/06	Analyze Roam Development application of payments, research payments.	1.7	590.00	1,003.00
Smith, Susan	06/10/06	Analyze Epic Resorts and attempt to prepare ledger.	0.9	590.00	531.00
Smith, Susan	06/10/06	Analyze Interstate Commerce II application of payments.	1.9	590.00	1,121.00
Steele, Sarah	06/10/06	Balance Cornman Toltec 160, LLC's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/10/06	Review various loans for completeness.	0.9	430.00	387.00
Steele, Sarah	06/10/06	Discuss with staff regarding loans to revise.	0.8	430.00	344.00
Steele, Sarah	06/10/06	Review Brookmere with E. Wooley, S. Smith (both MFIM).	1.3	430.00	559.00
Steele, Sarah	06/10/06	Prepare general ledgers for upload into database.	0.9	430.00	387.00
Steele, Sarah	06/10/06	Revise Palm Harbor for principal payments.	1.9	430.00	817.00
Steele, Sarah	06/10/06	Revise and review Barusa's loan ledger.	1.2	430.00	516.00
Steele, Sarah	06/10/06	Input and create journal entries for extension fees.	0.9	430.00	387.00
Agarwal, Sonal	06/11/06	Update paydowns and adjust journal entries for the Roam Development Ledger.	3.1	460.00	1,426.00
Curchack, Jonas	06/11/06	Verify payments in I40 West GL, and correct deposit dates.	0.8	150.00	120.00
Curchack, Jonas	06/11/06	Verify payments in University Estates GL, and correct deposit dates.	1.0	150.00	150.00
Curchack, Jonas	06/11/06	Verify payments in Urban Housing GL, and correct deposit dates.	1.2	150.00	180.00
Curchack, Jonas	06/11/06	Verify payments in Oak Shores GL, and correct deposit dates.	0.7	150.00	105.00
Curchack, Jonas	06/11/06	Consolidate subscription agreements into one file for First Trust Deed Fund.	3.2	150.00	480.00
Curchack, Jonas	06/11/06	Consolidate subscription agreements into one file for Diversified Trust Deed Fund.	2.9	150.00	435.00
Curchack, Jonas	06/11/06	Verify assignments - HFA Monaco.	0.6	150.00	90.00
Curchack, Jonas	06/11/06	Verify assignments - Interstate Commerce Center.	0.4	150.00	60.00
Faiella, Lindsay	06/11/06	Revise interest accrual calculations for the I-40 Gateway West 2nd general ledger.	1.7	190.00	323.00
Faiella, Lindsay	06/11/06	Revise interest accrual calculations for the Lerin Hill general ledger.	2.2	190.00	418.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Faiella, Lindsay	06/11/06	Revise interest accrual calculations for the Oak Shores general ledger.	1.4	190.00	266.00
Faiella, Lindsay	06/11/06	Revise interest accrual calculations for the J. Jireh general ledger.	2.1	190.00	399.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Universal Hawaii.	0.3	590.00	177.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Margarita Annex.	0.2	590.00	118.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Lerin Hills.	0.2	590.00	118.00
Smith, Susan	06/11/06	Review corrections to loan ledger for La Hacienda.	0.3	590.00	177.00
Smith, Susan	06/11/06	Review corrections to loan ledger for J. Jireh.	0.2	590.00	118.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Lake Helen.	0.2	590.00	118.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Tapia Ranch.	0.4	590.00	236.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Ten-Ninety \$4.1M.	0.6	590.00	354.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Preserve at Galleria.	0.2	590.00	118.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Palm Harbor One.	0.4	590.00	236.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Ocean Atlantic \$9.4M.	0.7	590.00	413.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Midvale Marketplace.	0.2	590.00	118.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Fiesta Stoneridge.	0.3	590.00	177.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Fiesta Beaumont.	0.3	590.00	177.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Fiesta \$6.6M.	0.4	590.00	236.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Cornman Toltec 160, LLC.	0.3	590.00	177.00
Smith, Susan	06/11/06	Review corrections to loan ledger for Comvest.	0.2	590.00	118.00
Steele, Sarah	06/11/06	Revise University Estates for funding.	0.7	430.00	301.00
Steele, Sarah	06/11/06	Revise Urban Housing's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/11/06	Revise Ten-Ninety to balance loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/11/06	Revise ROAM Development's loan ledger.	1.2	430.00	516.00
Steele, Sarah	06/11/06	Revise I-40 to balance.	0.9	430.00	387.00
Steele, Sarah	06/11/06	Prepare loan ledgers for upload into database.	0.9	430.00	387.00
Steele, Sarah	06/11/06	Prepare loan ledgers for review with Company.	1.8	430.00	774.00
Steele, Sarah	06/11/06	Review Amesbury's loan ledger with C. Tan (MFIM).	0.7	430.00	301.00
Tan, Ching Wei	06/11/06	Prepare January to March 2004 journal entries for the Amesbury loan ledger.	3.2	490.00	1,568.00
Tan, Ching Wei	06/11/06	Prepare April to June 2004 journal entries for the Amesbury loan ledger.	3.1	490.00	1,519.00
Wooley, Erin	06/11/06	Calculate and prepare interest and service fee accruals for Epic for January 1 through April 12, 2006.	1.6	330.00	528.00
Wooley, Erin	06/11/06	Revise Brookmere loan to allocate for interest and principal paydowns for 2005.	3.7	330.00	1,221.00
Wooley, Erin	06/11/06	Revise Brookmere loan to allocate for interest and principal paydowns for 2006.	2.9	330.00	957.00
Wooley, Erin	06/11/06	Calculate investment differences due to assignments in 2005 and prepare journal entries for Brookmere.	2.8	330.00	924.00
Agarwal, Sonal	06/12/06	Update 2003 investor payments and revise format for the Bar USA Ledger.	3.9	460.00	1,794.00
Agarwal, Sonal	06/12/06	Update initial funding for the Bar USA Ledger for Nov 2003.	2.8	460.00	1,288.00
Cadwell, Kristin	06/12/06	Verify deposit dates for Del Valle Livingston.	0.8	190.00	152.00
Cadwell, Kristin	06/12/06	Verify deposit dates for Del Valle Isleton.	0.6	190.00	114.00
Cadwell, Kristin	06/12/06	Verify outstanding checks in Commercial Mortgage Investors Trust.	2.0	190.00	380.00
Cadwell, Kristin	06/12/06	Create Commercial Mortgage interest income summary sheet.	2.0	190.00	380.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/12/06	Verify deposit dates for I-40 Gateway West 2nd.	1.6	190.00	304.00
Curchack, Jonas	06/12/06	Verify assignments - I40 Gateway West.	0.7	150.00	105.00
Curchack, Jonas	06/12/06	Verify assignments - J. Jireh.	0.2	150.00	30.00
Curchack, Jonas	06/12/06	Verify assignments - La Hacienda.	0.9	150.00	135.00
Curchack, Jonas	06/12/06	Verify assignments - Lake Helen.	1.2	150.00	180.00
Curchack, Jonas	06/12/06	Verify assignments - Lerin Hills.	0.6	150.00	90.00
Curchack, Jonas	06/12/06	Verify assignments - Marlton Square.	0.2	150.00	30.00
Fillip, Kasey	06/12/06	Reconcile assignment verification with database.	1.9	330.00	627.00
Fillip, Kasey	06/12/06	Prepare list of investors and percentage ownership for Franklin loan for Committee presentation.	3.4	330.00	1,122.00
Fillip, Kasey	06/12/06	Prepare list of investors and percentage ownership for Gateway Stone loan for Committee presentation.	3.5	330.00	1,155.00
Reed, James	06/12/06	Review and update Loan Summary information.	3.0	430.00	1,290.00
Smith, Susan	06/12/06	Review Brookmere loan ledger for April accruals, service fee calculation, application of payments.	1.1	590.00	649.00
Smith, Susan	06/12/06	Review Amesbury loan ledger for April accruals, service fee calculation, application of payments.	0.9	590.00	531.00
Smith, Susan	06/12/06	Review Bar USA loan ledger for April accruals, service fee calculation, application of payments.	0.8	590.00	472.00
Smith, Susan	06/12/06	Review ICC 2nd loan ledger for April accruals, service fee calculation, application of payments.	1.3	590.00	767.00
Smith, Susan	06/12/06	Review Urban Housing loan ledger for April accruals, service fee calculation, application of payments.	0.4	590.00	236.00
Smith, Susan	06/12/06	Meet with R. Hilson, L. Weese, A. Stevens, T. Barry (all USACM) to review loan ledgers.	1.2	590.00	708.00
Smith, Susan	06/12/06	Review Roam Development loan ledger for April accruals, service fee calculation, application of payments.	0.9	590.00	531.00
Smith, Susan	06/12/06	Meet with R. Hilson, L. Weese, A. Stevens, T. Barry (all USACM) to review loan ledgers.	1.3	590.00	767.00
Steele, Sarah	06/12/06	Meet with Company to review loan ledgers.	1.2	430.00	516.00
Steele, Sarah	06/12/06	Prepare for additional loan ledger review.	1.4	430.00	602.00
Steele, Sarah	06/12/06	Review database progress with K. Fillip (MFIM).	0.5	430.00	215.00
Steele, Sarah	06/12/06	Review loan ledgers.	1.3	430.00	559.00
Steele, Sarah	06/12/06	Revise Ten-Ninety's loan ledger.	0.9	430.00	387.00
Steele, Sarah	06/12/06	Revise Barusa's loan ledger.	1.4	430.00	602.00
Steele, Sarah	06/12/06	Review Margarita loan ledger.	0.8	430.00	344.00
Steele, Sarah	06/12/06	Review Preserve loan ledger.	0.9	430.00	387.00
Tan, Ching Wei	06/12/06	Revise 2003 journal entries of the Amesbury loan ledger to reflect corrected borrower interest receipts.	2.3	490.00	1,127.00
Tan, Ching Wei	06/12/06	Continue - Revise 2003 journal entries of the Amesbury loan ledger to reflect corrected borrower interest receipts.	1.8	490.00	882.00
Tan, Ching Wei	06/12/06	Revise January to June 2004 journal entries of the Amesbury loan ledger to reflect corrected borrower interest receipts.	2.9	490.00	1,421.00
Tan, Ching Wei	06/12/06	Prepare July 2004 journal entries for the Amesbury loan ledger.	3.6	490.00	1,764.00
Tan, Ching Wei	06/12/06	Prepare August to October 2004 journal entries for the Amesbury loan ledger.	2.1	490.00	1,029.00
Tan, Ching Wei	06/12/06	Continue - Prepare August to October 2004 journal entries for the Amesbury loan ledger.	2.1	490.00	1,029.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	06/12/06	Calculate investment differences due to assignments in 2006 and prepare journal entries for Brookmere.	2.4	330.00	792.00
Agarwal, Sonal	06/13/06	Update assignments for the Bar USA Ledger for Nov 2003 - Dec 2003. Update following journal entries with new assignments.	2.2	460.00	1,012.00
Agarwal, Sonal	06/13/06	Continue - Update assignments for the Bar USA Ledger for Nov 2003 - Dec 2003. Update following journal entries with new assignments.	1.9	460.00	874.00
Cadwell, Kristin	06/13/06	Make edits to Diversified Trust Deed Fund Intercompanies summary spreadsheet.	1.6	190.00	304.00
Cadwell, Kristin	06/13/06	Verify Commercial mortgage investor's trust bank records of outstanding checks.	1.8	190.00	342.00
Curchack, Jonas	06/13/06	Verify assignments - Margarita Annex.	1.7	150.00	255.00
Curchack, Jonas	06/13/06	Verify assignments - Marquis Hotel.	1.5	150.00	225.00
Curchack, Jonas	06/13/06	Verify assignments - Midvale.	1.5	150.00	225.00
Curchack, Jonas	06/13/06	Verify assignments - Mountain House.	1.2	150.00	180.00
Faiella, Lindsay	06/13/06	Revise journal entries for the Fiesta Stone Ridge general ledger.	1.5	190.00	285.00
Faiella, Lindsay	06/13/06	Revise journal entries for the Placer Vineyard general ledger.	1.7	190.00	323.00
Fillip, Kasey	06/13/06	Prepare list of investors and percentage ownership for Grammercy loan for Committee presentation.	2.1	330.00	693.00
Fillip, Kasey	06/13/06	Prepare list of investors and percentage ownership for J. Jireh loan for Committee presentation.	2.1	330.00	693.00
Fillip, Kasey	06/13/06	Prepare list of investors and percentage ownership for La Hacienda loan for Committee presentation.	2.2	330.00	726.00
Fillip, Kasey	06/13/06	Prepare list of investors and percentage ownership for Meadow Creek loan for Committee presentation.	2.4	330.00	792.00
Smith, Susan	06/13/06	Review investor statements with S. Strong (RQN) and revise.	1.2	590.00	708.00
Smith, Susan	06/13/06	Review loan ledgers to verify that correct information is in reports.	1.6	590.00	944.00
Steele, Sarah	06/13/06	Revise Loan Summary file.	2.4	430.00	1,032.00
Steele, Sarah	06/13/06	Analyze and tie out pay out statements for Golden State.	0.9	430.00	387.00
Steele, Sarah	06/13/06	Analyze and tie out pay out statements for 5252 Orange.	0.9	430.00	387.00
Steele, Sarah	06/13/06	Analyze and tie out pay out statements for Del Valle Isleton.	1.2	430.00	516.00
Steele, Sarah	06/13/06	Analyze payoff statements for various loans.	0.8	430.00	344.00
Steele, Sarah	06/13/06	Roll interest forward for all loans to June 2006.	3.2	430.00	1,376.00
Steele, Sarah	06/13/06	Discuss with L. Weese (USACM) regarding Intercompany payments.	0.9	430.00	387.00
Tan, Ching Wei	06/13/06	Prepare November and December 2004 journal entries for the Amesbury loan ledger.	2.9	490.00	1,421.00
Tan, Ching Wei	06/13/06	Prepare January to June 2005 journal entries for the Amesbury loan ledger.	3.8	490.00	1,862.00
Tan, Ching Wei	06/13/06	Prepare July 2005 journal entries for the Amesbury loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	06/13/06	Continue - Prepare July 2005 journal entries for the Amesbury loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	06/13/06	Prepare August to December 2005 journal entries for the Amesbury loan ledger.	3.6	490.00	1,764.00
Agarwal, Sonal	06/14/06	Update journal entry for an initial investor in Nov 2003 for BarUSA Ledger. Update subsequent months with change.	3.5	460.00	1,610.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/14/06	Verify interest and principal payments for Amesbury.	1.6	190.00	304.00
Cadwell, Kristin	06/14/06	Verify deposit dates for Amesbury.	2.0	190.00	380.00
Curchack, Jonas	06/14/06	Create list of legal names and addresses of investors.	3.2	150.00	480.00
Curchack, Jonas	06/14/06	Verify assignments - Oak Shores II.	0.7	150.00	105.00
Curchack, Jonas	06/14/06	Verify assignments - Ocean Atlantic.	0.3	150.00	45.00
Curchack, Jonas	06/14/06	Verify assignments - Opaque.	1.6	150.00	240.00
Curchack, Jonas	06/14/06	Verify assignments - Palm Harbor One.	0.5	150.00	75.00
Curchack, Jonas	06/14/06	Verify assignments - Placer.	2.0	150.00	300.00
Curchack, Jonas	06/14/06	Verify assignments - Placer 2nd.	0.5	150.00	75.00
Curchack, Jonas	06/14/06	Verify assignments - Riviera.	0.3	150.00	45.00
Curchack, Jonas	06/14/06	Verify assignments - Roam.	1.5	150.00	225.00
Curchack, Jonas	06/14/06	Verify assignments - Shamrock.	1.8	150.00	270.00
Fillip, Kasey	06/14/06	Prepare list of investors and percentage ownership for Ocean Atlantic loan for Committee presentation.	1.6	330.00	528.00
Fillip, Kasey	06/14/06	Prepare list of investors and percentage ownership for Rio Rancho loan for Committee presentation.	1.9	330.00	627.00
Fillip, Kasey	06/14/06	Prepare list of investors and percentage ownership for Southern California loan for Committee presentation.	1.6	330.00	528.00
Fillip, Kasey	06/14/06	Prepare list of investors and percentage ownership for Standard Property loan for Committee presentation.	1.9	330.00	627.00
Fillip, Kasey	06/14/06	Prepare list of investors and percentage ownership for The Gardens II loan for Committee presentation.	1.5	330.00	495.00
Smith, Susan	06/14/06	Discuss issues with assignments with K. Fillip (MFIM) for rewrite of report.	0.4	590.00	236.00
Steele, Sarah	06/14/06	Calculate principal paydowns for April, May and June.	0.8	430.00	344.00
Tan, Ching Wei	06/14/06	Prepare 2006 journal entries for the Amesbury loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	06/14/06	Continue - Prepare 2006 journal entries for the Amesbury loan ledger.	2.4	490.00	1,176.00
Agarwal, Sonal	06/15/06	Revise and update format for the BarUSA Ledger.	1.8	460.00	828.00
Cadwell, Kristin	06/15/06	Verify assignments in and out in Amesbury.	1.7	190.00	323.00
Curchack, Jonas	06/15/06	Verify assignments - Amesbury.	3.9	150.00	585.00
Curchack, Jonas	06/15/06	Bind "bulk" files.	1.7	150.00	255.00
Curchack, Jonas	06/15/06	Verify assignments - Slade.	0.2	150.00	30.00
Curchack, Jonas	06/15/06	Verify assignments - SVRB.	0.4	150.00	60.00
Curchack, Jonas	06/15/06	Verify assignments - SVRB 2nd.	0.4	150.00	60.00
Curchack, Jonas	06/15/06	Verify assignments - Tapia.	0.5	150.00	75.00
Curchack, Jonas	06/15/06	Verify assignments - Ten-Ninety.	1.8	150.00	270.00
Curchack, Jonas	06/15/06	Verify assignments - The Gardens \$2.425M.	0.5	150.00	75.00
Curchack, Jonas	06/15/06	Verify assignments - The Gardens Timeshare.	0.4	150.00	60.00
Curchack, Jonas	06/15/06	Verify assignments - Universal Hawaii.	0.8	150.00	120.00
Fillip, Kasey	06/15/06	Prepare shareholder statements for Diversified Trust Deed Fund.	2.1	330.00	693.00
Fillip, Kasey	06/15/06	Continue - Prepare shareholder statements for Diversified Trust Deed Fund.	1.9	330.00	627.00
Fillip, Kasey	06/15/06	Prepare shareholder statements for First Trust Deed Fund.	2.2	330.00	726.00
Fillip, Kasey	06/15/06	Continue - Prepare shareholder statements for First Trust Deed Fund.	1.9	330.00	627.00
Fillip, Kasey	06/15/06	Prepare reconciliation of assignments for each loan.	2.8	330.00	924.00
Fillip, Kasey	06/16/06	Reconcile address listing to investor statements.	1.0	330.00	330.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	06/16/06	Reconcile address listing to shareholder statements.	1.1	330.00	363.00
Fillip, Kasey	06/16/06	Prepare updated Loan Summary statistics report for Committee presentation.	2.1	330.00	693.00
Fillip, Kasey	06/16/06	Prepare reclassification of service fees by investor for each loan.	3.8	330.00	1,254.00
Cadwell, Kristin	06/19/06	Consolidate direct investors loan servicing file.	2.0	190.00	380.00
Cadwell, Kristin	06/19/06	Make edits to consolidated direct investors loan servicing file.	2.1	190.00	399.00
Cadwell, Kristin	06/19/06	Continue to make changes to consolidated direct investors loan servicing file.	1.8	190.00	342.00
Cadwell, Kristin	06/19/06	Create schedule of extension fee journal entries by loan.	2.1	190.00	399.00
Cadwell, Kristin	06/19/06	Make edits to extension fee journal entries by loan schedule.	1.5	190.00	285.00
Curchack, Jonas	06/19/06	File recorded assignments.	1.3	150.00	195.00
Curchack, Jonas	06/19/06	Verify assignments - Urban Housing.	0.5	150.00	75.00
Curchack, Jonas	06/19/06	Verify assignments - Wasco.	1.5	150.00	225.00
Fillip, Kasey	06/19/06	Prepare investment summary and statements for First Trust Deed Fund.	3.7	330.00	1,221.00
Fillip, Kasey	06/19/06	Prepare investment summary and statements for Diversified Trust Deed Fund.	3.8	330.00	1,254.00
Fillip, Kasey	06/19/06	Prepare listing of noticing parties for request by committee.	2.2	330.00	726.00
Smith, Susan	06/19/06	Research loan data for 2003 from issues raised in researching lender.	1.2	590.00	708.00
Steele, Sarah	06/19/06	Update with K. Fillip (MFIM) regarding database and info requests.	0.5	430.00	215.00
Cadwell, Kristin	06/20/06	Verify loan principal outstanding for Loan Summary.	2.0	190.00	380.00
Cadwell, Kristin	06/20/06	Continue to verify loan principal outstanding for Loan Summary.	2.2	190.00	418.00
Curchack, Jonas	06/20/06	Correct entries in database - mistakes in legal vestings.	3.7	150.00	555.00
Curchack, Jonas	06/20/06	Correct entries in database - payments accounted for twice, husband and wife.	3.2	150.00	480.00
Curchack, Jonas	06/20/06	Organize office, bind miscellaneous files.	2.0	150.00	300.00
Fillip, Kasey	06/20/06	Prepare summary of Colt Gateway investor payments.	3.1	330.00	1,023.00
Fillip, Kasey	06/20/06	Reconcile Colt Gateway investor statements with USA Capital loan information.	2.1	330.00	693.00
Fillip, Kasey	06/20/06	Review updated Schedule F-1.	2.1	330.00	693.00
Fillip, Kasey	06/20/06	Continue - Review updated Schedule F-1.	1.9	330.00	627.00
Fillip, Kasey	06/20/06	Prepare new ledger to include Colt Gateway 2003 payments.	1.9	330.00	627.00
Steele, Sarah	06/20/06	Discuss with S. Smith, T. Allison (both MFIM); A. Jarvis, S. Strong (both RQN) regarding payments application and preparation for Court.	1.2	430.00	516.00
Steele, Sarah	06/20/06	Discuss with A. Stevens (USACM) regarding investor statements and payments.	1.4	430.00	602.00
Steele, Sarah	06/20/06	Discuss with L. Weese (USACM) regarding Intercompany payments.	0.9	430.00	387.00
Steele, Sarah	06/20/06	Discuss with staff regarding principal balances on various loans.	0.5	430.00	215.00
Steele, Sarah	06/20/06	Direct K. Fillip (MFIM) regarding investor statements needed for Court hearing.	0.5	430.00	215.00
Steele, Sarah	06/20/06	Research and analyze Colt Gateway payments.	1.4	430.00	602.00
Steele, Sarah	06/20/06	Update Colt Gateway ledger for principal payments in 2003.	0.9	430.00	387.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	06/21/06	Prepare summary of loans in which principal was diverted, including amount and date, to fulfill Committee request.	3.4	330.00	1,122.00
Fillip, Kasey	06/21/06	Prepare summary of loans in which interest reserve was diverted, including amount and date, to fulfill Committee request.	3.3	330.00	1,089.00
Fillip, Kasey	06/21/06	Prepare documents required for the May monthly operating report.	2.3	330.00	759.00
Smith, Susan	06/21/06	Prepare review notes and issues for team.	0.6	590.00	354.00
Curchack, Jonas	06/22/06	Scan loan file review worksheets for First Trust Deed Fund loans.	0.8	150.00	120.00
Curchack, Jonas	06/22/06	Scan loan file review worksheets for Diversified Trust Deed Fund loans.	0.8	150.00	120.00
Curchack, Jonas	06/22/06	Verify assignments - Bay Pompano.	2.4	150.00	360.00
Fillip, Kasey	06/22/06	Review updated Schedule F-1.	2.1	330.00	693.00
Fillip, Kasey	06/22/06	Reconcile address issues for purposes of the SoFA and SoAL.	2.2	330.00	726.00
Fillip, Kasey	06/22/06	Prepare schedule of direct investors loan servicing agreements for Schedule G.	3.8	330.00	1,254.00
Fillip, Kasey	06/22/06	Prepare investor statements for individual investment for attorney review.	2.7	330.00	891.00
Kehl, Monty	06/22/06	Call with S. Smith (MFIM) and counsel (RQN) to review and discuss investor statements.	2.1	620.00	1,302.00
Smith, Susan	06/22/06	Participate in call with A. Jarvis, S. Strong (both RQN); and M. Kehl (MFIM) on issues with investor statements and service fees.	1.3	590.00	767.00
Smith, Susan	06/22/06	Review revised Del Valle Isleton.	0.6	590.00	354.00
Smith, Susan	06/22/06	Prepare revised investor statements and note calculation of line items.	1.2	590.00	708.00
Smith, Susan	06/22/06	Revise and edit service fee calculations for March and April.	1.5	590.00	885.00
Steele, Sarah	06/22/06	Review revisions to be made to Loan Summary report with S. Smith (MFIM).	0.9	430.00	387.00
Steele, Sarah	06/22/06	Roll forward interest accruals for all loans.	1.5	430.00	645.00
Fillip, Kasey	06/23/06	Prepare report of outstanding service fees pre-petition.	1.9	330.00	627.00
Fillip, Kasey	06/23/06	"Balance By Loan Reports" for the 23 Diversified Trust Fund loans for Diversified Trust Deed Fund Advisors.	1.5	330.00	495.00
Fillip, Kasey	06/23/06	Prepare changes to the investor statements per attorney request.	2.4	330.00	792.00
Fillip, Kasey	06/23/06	Prepare source documents for investor statements for verification and review.	2.2	330.00	726.00
Smith, Susan	06/23/06	Analyze and edit Loan Summary -June calculations, service fees and payoffs.	2.8	590.00	1,652.00
Smith, Susan	06/23/06	Analyze and edit Loan Summary for calculations and pre-petition cash.	2.4	590.00	1,416.00
Steele, Sarah	06/23/06	Review post petition interest and principal payments.	1.8	430.00	774.00
Curchack, Jonas	06/26/06	Create and update PowerPoint presentation to 4 Committees; and update reports.	2.6	150.00	390.00
Curchack, Jonas	06/26/06	Print SVRB report.	0.3	150.00	45.00
Fillip, Kasey	06/26/06	List of entities/parties that received funding as part of the 10-90 loan for Diversified Trust Deed Fund Advisors.	3.5	330.00	1,155.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	06/26/06	Schedule listing the loan details (i.e. interest rate, origination date, maturity date, payment amount, etc.) for the 23 Diversified Trust Fund loans for Diversified Trust Deed Fund Advisors.	2.8	330.00	924.00
Fillip, Kasey	06/26/06	Loan history reports showing the monthly scheduled and paid activity (principal and interest) for each of the 23 Diversified Trust Fund loans for Diversified Trust Deed Fund Advisors.	3.3	330.00	1,089.00
Smith, Susan	06/26/06	Participate in call with C. Tan (MFIM) regarding service fee adjustment for collected funds.	0.3	590.00	177.00
Smith, Susan	06/26/06	Participate in call with S. Steele (MFIM) regarding Loan Summary.	0.3	590.00	177.00
Steele, Sarah	06/26/06	Review HFA North Yonkers loan ledger for revisions to be made.	0.8	430.00	344.00
Steele, Sarah	06/26/06	Direct K. Fillip (MFIM) regarding assignments in database.	0.5	430.00	215.00
Tan, Ching Wei	06/26/06	Discussions with S. Smith and S. Steele (both MFIM) regarding changes to investor interest calculations.	0.8	490.00	392.00
Tan, Ching Wei	06/26/06	Analyze Goss Road 2nd loan ledger in relation to investor interest adjustment.	0.2	490.00	98.00
Tan, Ching Wei	06/26/06	Prepare investor interest adjustment entries for Boise Gowan and Castaic II loan ledgers.	2.2	490.00	1,078.00
Cadwell, Kristin	06/27/06	Verify the number of investors and their percent of ownership in Binford Medical Developers loan.	0.7	190.00	133.00
Cadwell, Kristin	06/27/06	Verify the number of investors and their percent of ownership in Boise/Gowan loan.	0.6	190.00	114.00
Cadwell, Kristin	06/27/06	Verify the number of investors and their percent of ownership in Columbia Managing Partners loan.	0.8	190.00	152.00
Cadwell, Kristin	06/27/06	Verify the number of investors and their percent of ownership in ComVest Capital loan.	1.0	190.00	190.00
Cadwell, Kristin	06/27/06	Verify the number of investors and their percent of ownership in Copper Sage Commerce Center Phase II loan.	0.6	190.00	114.00
Cadwell, Kristin	06/27/06	Verify the number of investors and their percent of ownership in Cornman Toltec 160, LLC loan.	1.0	190.00	190.00
Cadwell, Kristin	06/27/06	Create summary schedule of loan balance sheets for S. Smith (MFIM).	1.5	190.00	285.00
Cadwell, Kristin	06/27/06	Create summary schedule of review dates of loan balance sheets for S. Smith (MFIM).	1.4	190.00	266.00
Cadwell, Kristin	06/27/06	Verify correct balances in balance sheet by loan.	1.0	190.00	190.00
Curchack, Jonas	06/27/06	Delete incorrect line items on Fiesta Stoneridge GL.	1.0	150.00	150.00
Curchack, Jonas	06/27/06	Delete incorrect line items on Colt Gateway GL.	0.9	150.00	135.00
Curchack, Jonas	06/27/06	Search other GLs for similar errors.	2.8	150.00	420.00
Curchack, Jonas	06/27/06	Back-up all data and files on external hard drive.	0.4	150.00	60.00
Fillip, Kasey	06/27/06	Prepare list of investors for Boise Gowan for Committee meeting.	0.7	330.00	231.00
Fillip, Kasey	06/27/06	Prepare list of investors for Binford for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for Columbia for Committee meeting.	0.3	330.00	99.00
Fillip, Kasey	06/27/06	Prepare list of investors for Comvest for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for Copper Sage for Committee meeting.	0.4	330.00	132.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	06/27/06	Prepare list of investors for Cornman Toltec 160, LLC for Committee meeting.	0.3	330.00	99.00
Fillip, Kasey	06/27/06	Prepare list of investors for Franklin for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for Gateway for Committee meeting.	0.3	330.00	99.00
Fillip, Kasey	06/27/06	Prepare list of investors for Grammercy for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for J Jireh for Committee meeting.	0.5	330.00	165.00
Fillip, Kasey	06/27/06	Prepare list of investors for La Hacienda for Committee meeting.	0.3	330.00	99.00
Fillip, Kasey	06/27/06	Prepare list of investors for Meadow Creek for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for Ocean for Committee meeting.	0.3	330.00	99.00
Fillip, Kasey	06/27/06	Prepare list of investors for Rio Rancho for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for Southern CA for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for Standard for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare list of investors for The Gardens Phase II for Committee meeting.	0.4	330.00	132.00
Fillip, Kasey	06/27/06	Prepare investor interest adjustments for each loan.	2.1	330.00	693.00
Fillip, Kasey	06/27/06	Continue - Prepare investor interest adjustments for each loan.	1.9	330.00	627.00
Smith, Susan	06/27/06	Discuss issues with 2003 payments with K. Fillip (MFIM) and request research and revisions on loans with 2003 payments.	0.8	590.00	472.00
Smith, Susan	06/27/06	Research Amesbury as sample for presentation and request 2003 research and edits.	0.7	590.00	413.00
Tan, Ching Wei	06/27/06	Update with S. Smith, E. Wooley and K. Fillip (all MFIM) regarding investor interest adjustments.	0.7	490.00	343.00
Tan, Ching Wei	06/27/06	Prepare investor interest adjustment entries for the Gess loan ledger.	1.3	490.00	637.00
Tan, Ching Wei	06/27/06	Revise investor interest adjustment entries for the Castaic II loan ledger.	0.3	490.00	147.00
Tan, Ching Wei	06/27/06	Prepare investor interest adjustment entries for the Cabernet loan ledger.	0.8	490.00	392.00
Tan, Ching Wei	06/27/06	Prepare investor interest adjustment entries for the Castaic III loan ledger.	0.4	490.00	196.00
Tan, Ching Wei	06/27/06	Prepare investor interest adjustment entries for the Clear Creek loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	06/27/06	Prepare investor interest adjustment entries for the Columbia loan ledger.	0.4	490.00	196.00
Tan, Ching Wei	06/27/06	Prepare investor interest adjustment entries for the Copper Sage II loan ledger.	0.2	490.00	98.00
Wooley, Erin	06/27/06	Prepare interest adjustment calculations to investors with regard to service fees for Elizabeth May.	1.3	330.00	429.00
Wooley, Erin	06/27/06	Prepare interest adjustment calculations to investors with regard to service fees for Fiesta \$6.6M.	1.9	330.00	627.00
Wooley, Erin	06/27/06	Prepare interest adjustment calculations to investors with regard to service fees for Fiesta Beaumont \$2.4M.	2.1	330.00	693.00
Wooley, Erin	06/27/06	Prepare interest adjustment calculations to investors with regard to service fees for Fiesta Oak Valley.	1.9	330.00	627.00
Curchack, Jonas	06/28/06	Finish verifying Brookmere assignments.	2.1	150.00	315.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Curchack, Jonas	06/28/06	Finish verifying Amesbury assignments.	1.8	150.00	270.00
Curchack, Jonas	06/28/06	Format spreadsheet of verified assignments.	2.7	150.00	405.00
Curchack, Jonas	06/28/06	Search for particular missing check requests for assignments out.	1.0	150.00	150.00
Faiella, Lindsay	06/28/06	Revise Interest accrual calculations for the Slade Development general ledger.	1.1	190.00	209.00
Fillip, Kasey	06/28/06	Prepare balance sheet for Binford.	0.3	330.00	99.00
Fillip, Kasey	06/28/06	Prepare balance sheet for 6425 Gess.	0.3	330.00	99.00
Fillip, Kasey	06/28/06	Prepare balance sheet for Opaque.	0.3	330.00	99.00
Fillip, Kasey	06/28/06	Prepare balance sheet for Amesbury.	0.3	330.00	99.00
Fillip, Kasey	06/28/06	Reconcile 2003 payments from source data and database.	3.7	330.00	1,221.00
Fillip, Kasey	06/28/06	Reconcile 2002 payments from source data and database.	0.6	330.00	198.00
Fillip, Kasey	06/28/06	Remove duplicate 2003 interest payment from database.	3.7	330.00	1,221.00
Fillip, Kasey	06/28/06	Remove duplicate 2002 interest payment from database.	0.9	330.00	297.00
Smith, Susan	06/28/06	Review loans with corrected 2003 payment data and compare files to current.	1.8	590.00	1,062.00
Smith, Susan	06/28/06	Review Amesbury loan ledger and request research and edits.	0.6	590.00	354.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Cornman Toltec 160, LLC loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Del Valle Livingston loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Garden Timeshare loan ledger.	1.3	490.00	637.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Marlton Square 2nd loan ledger.	0.4	490.00	196.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Marquis Hotel loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Midvale loan ledger.	0.4	490.00	196.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Ocean Atlantic \$9.4M loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Ocean Atlantic loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Opaque loan ledger.	1.6	490.00	784.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Placer Vineyard 2nd loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Preserve Galleria loan ledger.	1.8	490.00	882.00
Tan, Ching Wei	06/28/06	Update Amesbury loan ledger to reflect application of paydown to unpaid interest.	0.6	490.00	294.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Roam Development loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Shamrock loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the Standard Property loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	06/28/06	Prepare investor interest adjustment entries for the SVRB \$4.5M loan ledger.	0.3	490.00	147.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	06/28/06	Prepare interest adjustment calculations to investors with regard to service fees for Fiesta Stoneridge.	1.8	330.00	594.00
Wooley, Erin	06/28/06	Prepare interest adjustment calculations to investors with regard to service fees for Franklin.	1.9	330.00	627.00
Wooley, Erin	06/28/06	Prepare interest adjustment calculations to investors with regard to service fees for Gateway Stone.	1.8	330.00	594.00
Wooley, Erin	06/28/06	Prepare interest adjustment calculations to investors with regard to service fees for Gilroy.	1.9	330.00	627.00
Wooley, Erin	06/28/06	Prepare interest adjustment calculations to investors with regard to service fees for Goss Road.	1.8	330.00	594.00
Wooley, Erin	06/28/06	Prepare interest adjustment calculations to investors with regard to service fees for Grammercy Court Condos.	2.1	330.00	693.00
Curchack, Jonas	06/29/06	Continue searching for missing check requests.	2.3	150.00	345.00
Curchack, Jonas	06/29/06	Search for missing copies of checks, and assignments in.	1.7	150.00	255.00
Faiella, Lindsay	06/29/06	Revise Interest accrual calculations for the Rio Rancho general ledger.	3.1	190.00	589.00
Faiella, Lindsay	06/29/06	Revise Interest accrual calculations for the Wasco Investments general ledger.	2.8	190.00	532.00
Fillip, Kasey	06/29/06	Prepare investor statements for Diversified Trust Deed Fund investors.	3.9	330.00	1,287.00
Fillip, Kasey	06/29/06	Prepare investor statements for First Trust Deed Fund investors.	2.2	330.00	726.00
Fillip, Kasey	06/29/06	Continue - Prepare investor statements for First Trust Deed Fund investors.	1.9	330.00	627.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the Tapia Ranch loan ledger.	2.0	490.00	980.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the Placer Vineyard loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the Del Valle Isleton loan ledger.	2.6	490.00	1,274.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the Copper Sage loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the Cloudbreak loan ledger.	1.4	490.00	686.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the BarUSA loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	06/29/06	Prepare investor interest adjustment entries for the Brookmere loan ledger.	2.7	490.00	1,323.00
Wooley, Erin	06/29/06	Prepare interest adjustment calculations to investors with regard to service fees for Huntsville.	2.2	330.00	726.00
Wooley, Erin	06/29/06	Prepare interest adjustment calculations to investors with regard to service fees for I-40 Gateway West 2nd.	1.9	330.00	627.00
Wooley, Erin	06/29/06	Prepare interest adjustment calculations to investors with regard to service fees for I-40 West.	1.8	330.00	594.00
Wooley, Erin	06/29/06	Prepare interest adjustment calculations to investors with regard to service fees for Interstate Commerce.	1.9	330.00	627.00
Wooley, Erin	06/29/06	Prepare interest adjustment calculations to investors with regard to service fees for Interstate Commerce Phase II.	1.8	330.00	594.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/30/06	Gather balance sheet data from our database for S. Smith (MFIM) on 55 loans.	2.5	190.00	475.00
Cadwell, Kristin	06/30/06	Gather Loan Summary Sheets from our database for S. Smith (MFIM) on 55 loans.	0.6	190.00	114.00
Cadwell, Kristin	06/30/06	Update Amesbury service fees to the general ledger.	1.4	190.00	266.00
Cadwell, Kristin	06/30/06	Upload Amesbury data into database.	1.0	190.00	190.00
Cadwell, Kristin	06/30/06	Continue to update database with Amesbury service fees and make edits to balance sheet.	2.0	190.00	380.00
Faiella, Lindsay	06/30/06	Revise Interest accrual calculations for the Interstate Commerce Phase II general ledger for 2004.	2.6	190.00	494.00
Faiella, Lindsay	06/30/06	Revise Interest accrual calculations for the Interstate Commerce Phase II general ledger for 2005.	2.7	190.00	513.00
Fillip, Kasey	06/30/06	Calculate new book value of each fund as of the filing date for investor statements.	2.9	330.00	957.00
Fillip, Kasey	06/30/06	Calculate percentage ownership in each fund by investor.	3.0	330.00	990.00
Fillip, Kasey	06/30/06	Prepare summary of notes receivable by loan for advisors.	0.5	330.00	165.00
Fillip, Kasey	06/30/06	Prepare summary of amounts owed by borrowers by loan for advisors.	0.9	330.00	297.00
Fillip, Kasey	06/30/06	Prepare summary of unremitted principal by loan for advisors.	0.7	330.00	231.00
Tan, Ching Wei	06/30/06	Prepare investor interest adjustment entries for the University Estate loan ledger.	0.9	490.00	441.00
Tan, Ching Wei	06/30/06	Prepare investor interest adjustment entries for the Bay Pompano loan ledger.	1.8	490.00	882.00
Tan, Ching Wei	06/30/06	Prepare investor interest adjustment entries for the Amesbury loan ledger.	2.8	490.00	1,372.00
Wooley, Erin	06/30/06	Prepare interest adjustment calculations to investors with regard to service fees for J. Jireh.	1.8	330.00	594.00
Wooley, Erin	06/30/06	Prepare interest adjustment calculations to investors with regard to service fees for La Hacienda.	1.9	330.00	627.00
Wooley, Erin	06/30/06	Prepare interest adjustment calculations to investors with regard to service fees for Lake Helen.	1.9	330.00	627.00
Wooley, Erin	06/30/06	Prepare interest adjustment calculations to investors with regard to service fees for Lerin Hills.	1.8	330.00	594.00
Wooley, Erin	06/30/06	Prepare interest adjustment calculations to investors with regard to service fees for Amesbury.	3.9	330.00	1,287.00
Steele, Sarah	07/05/06	Outline a workplan with S. Smith (MFIM).	1.4	430.00	602.00
Steele, Sarah	07/05/06	Resolve technical issues related to the database.	1.7	430.00	731.00
Steele, Sarah	07/05/06	Meet with F. Siddiqui (USACM) regarding integrating database into iTrack.	2.3	430.00	989.00
Steele, Sarah	07/06/06	Instruct K. Fillip (MFIM) regarding databases and changes to be made.	1.3	430.00	559.00
Steele, Sarah	07/06/06	Review with L. Weese and R. Hilson (both USACM) regarding differences between reporting system and balance sheet.	1.6	430.00	688.00
Steele, Sarah	07/06/06	Retrieve fund statements for June 30.	1.8	430.00	774.00
Steele, Sarah	07/06/06	Review with A. Stevens (USACM) regarding payoff for Gilroy.	1.6	430.00	688.00
Steele, Sarah	07/06/06	Retrieve address for investor statement mail out.	0.4	430.00	172.00
Steele, Sarah	07/06/06	Revise performance status of loans.	1.3	430.00	559.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/10/06	Prepare adjustments to service fees by investor for Roam development.	1.3	330.00	429.00
Smith, Susan	07/10/06	Prepare workplan for team to update general ledgers through June 30, establish rules for compounding interest and service fee adjustments.	1.6	590.00	944.00
Smith, Susan	07/10/06	Discuss workplan with S. Steele (MFIM).	0.4	590.00	236.00
Steele, Sarah	07/10/06	Gather payment information for loans to be updated by C.W. Tan and E. Wooley (both MFIM).	1.6	430.00	688.00
Steele, Sarah	07/10/06	Answer questions regarding The Preserve at Galleria loan ledger.	1.4	430.00	602.00
Steele, Sarah	07/10/06	Review with J. Nugent (MFIM) regarding database contents.	0.4	430.00	172.00
Steele, Sarah	07/10/06	Participate in meeting to discuss business rules used in creation of the database and transfer of data.	1.6	430.00	688.00
Steele, Sarah	07/10/06	Gather information for general ledger assignments.	1.3	430.00	559.00
Steele, Sarah	07/10/06	Review Brookmere ledger with K. Fillip and S. Smith (both MFIM).	0.8	430.00	344.00
Tan, Ching Wei	07/10/06	Prepare post-petition journal entries for the Binford loan ledger.	1.1	490.00	539.00
Tan, Ching Wei	07/10/06	Prepare post-petition journal entries for the HFA Riviera 2nd loan ledger.	1.2	490.00	588.00
Tan, Ching Wei	07/10/06	Prepare post-petition journal entries for the Huntsville loan ledger.	1.1	490.00	539.00
Tan, Ching Wei	07/10/06	Prepare post-petition journal entries for the Preserve Galleria loan ledger.	1.6	490.00	784.00
Wooley, Erin	07/10/06	Prepare post-petition journal entries for 5252 Orange General ledger.	1.2	330.00	396.00
Wooley, Erin	07/10/06	Prepare post-petition journal entries for Cornman Toltec General Ledger.	1.2	330.00	396.00
Wooley, Erin	07/10/06	Prepare post-petition journal entries for the Del Valle Isleton General Ledger.	1.4	330.00	462.00
Wooley, Erin	07/10/06	Prepare post-petition journal entries for the Fiesta \$6.6M General Ledger.	1.4	330.00	462.00
Wooley, Erin	07/10/06	Prepare post-petition journal entries for the Gardens \$2.4M General Ledger.	1.4	330.00	462.00
Agarwal, Sonal	07/11/06	Update journal entries for the Wasco Ledger to June 30, 2005.	2.7	460.00	1,242.00
Agarwal, Sonal	07/11/06	Participate in team conference call to discuss methodologies and questions for related ledger updates.	0.4	460.00	184.00
Agarwal, Sonal	07/11/06	Update journal entries for the Ashby Financial Ledger to June 30, 2005.	2.4	460.00	1,104.00
Agarwal, Sonal	07/11/06	Update journal entries for the Bar USA Ledger to June 30, 2005.	2.8	460.00	1,288.00
Faiella, Lindsay	07/11/06	Prepare journal entries for the Colt Div2 and Colt 2nd TD general ledgers for April 13 - June 30, 2006.	3.2	190.00	608.00
Faiella, Lindsay	07/11/06	Prepare journal entries for the Colt CREC and Colt Div1 general ledgers for April 13 - June 30, 2006.	3.4	190.00	646.00
Faiella, Lindsay	07/11/06	Prepare journal entries for the Gardens II and I-40 Gateway West 2nd general ledgers for April 13 - June 30, 2006.	3.6	190.00	684.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for 3685 San Fernando Road Partners.	0.4	330.00	132.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for 5055 Collwood, LLC.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for 5252 Orange, LLC.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for 60th Street Venture, LLC.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for 6425 Gess, LTD.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Amesbury/Hatters Point.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Anchor B, LLC.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Ashby Financial \$7,200,000.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for BarUSA \$15,300,000.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Bay Pompano Beach.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Beastar, LLC.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Beau Rivage Homes \$8,000,000.	0.5	330.00	165.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Binford Medical Developers.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Boise/Gowen 93.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Brookmere/Matteson \$27,050,000.	0.5	330.00	165.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Bundy Canyon \$1,050,000.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Bundy Canyon \$2,500,000.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Bundy Canyon \$5,000,000.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Bundy Canyon \$5,725,000.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Bundy Canyon \$7,500,000.	0.5	330.00	165.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Cabernet.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Castaic Partners II, LLC.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Castaic Partners III, LLC.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Charlevoix Homes, LLC.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Clear Creek Plantation.	0.3	330.00	99.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Cloudbreak LV.	0.4	330.00	132.00
Fillip, Kasey	07/11/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Colt DIV added #1.	0.4	330.00	132.00
Oriti, Joseph	07/11/06	Analyze and revise general ledger post-petition through June 30, 2006 for 60th Street Venture loan.	1.6	330.00	528.00
Oriti, Joseph	07/11/06	Analyze and revise general ledger post-petition through June 30, 2006 for Standard Property loan.	1.8	330.00	594.00
Oriti, Joseph	07/11/06	Analyze and revise general ledger post-petition through June 30, 2006 for J. Jireh loan.	2.4	330.00	792.00
Oriti, Joseph	07/11/06	Analyze and revise general ledger post-petition through June 30, 2006 for Hasley Canyon loan.	2.9	330.00	957.00
Oriti, Joseph	07/11/06	Analyze and revise general ledger post-petition through June 30, 2006 for Margerita Annex loan.	2.8	330.00	924.00
Smith, Susan	07/11/06	Research cash transactions for Loan Summary update for June 30.	1.8	590.00	1,062.00
Smith, Susan	07/11/06	Research service fee calculations for Loan Summary update and discuss analysis with S. Steele (MFIM).	1.6	590.00	944.00
Smith, Susan	07/11/06	Arrange for appropriate personnel to be available for general ledger update workstream.	0.7	590.00	413.00
Smith, Susan	07/11/06	Direct implementation of general ledger update for June 30. Answer team questions and provide guidance on issues.	1.9	590.00	1,121.00
Steele, Sarah	07/11/06	Discuss with L. Weese (USACM) regarding compounding interest.	1.3	430.00	559.00
Steele, Sarah	07/11/06	Participate in conference call with team to discuss loan ledgers and updates to be made.	0.9	430.00	387.00
Steele, Sarah	07/11/06	Analyze with S. Smith (MFIM) regarding compounding interest and treatment thereof.	0.4	430.00	172.00
Steele, Sarah	07/11/06	Instruct C.W. Tan and E. Wooley (both MFIM) regarding loans to be updated.	0.7	430.00	301.00
Steele, Sarah	07/11/06	Outline with A. Vidal (MFIM) regarding loan ledgers to be completed.	0.9	430.00	387.00
Steele, Sarah	07/11/06	Outline with S. Agarwal (MFIM) regarding loan ledgers to be completed.	0.7	430.00	301.00
Steele, Sarah	07/11/06	Review with S. Smith (MFIM) regarding service fee calculations.	0.4	430.00	172.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	07/11/06	Analyze with L. Weese and A. Stevens (both USACM) regarding borrower statements.	1.3	430.00	559.00
Steele, Sarah	07/11/06	Review Southern California updated ledger.	0.6	430.00	258.00
Steele, Sarah	07/11/06	Review J. Jireh updated ledger.	0.6	430.00	258.00
Steele, Sarah	07/11/06	Review 60th Street ledger.	0.7	430.00	301.00
Steele, Sarah	07/11/06	Review University Estates ledgers and accruals.	1.2	430.00	516.00
Steele, Sarah	07/11/06	Discuss with J. Reed (MFIM) regarding servicing fees.	0.4	430.00	172.00
Steele, Sarah	07/11/06	Review with L. Weese (USACM) compounding interest for non-performing loans post-petition.	0.8	430.00	344.00
Steele, Sarah	07/11/06	Instruct L. Faiella (MFIM) regarding remaining loans to complete.	0.4	430.00	172.00
Steele, Sarah	07/11/06	Review with C.W. Tan (MFIM) regarding Gilroy & Preserve ledgers to revise.	0.9	430.00	387.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the University Estate loan ledger.	2.4	490.00	1,176.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Amesbury loan ledger.	1.6	490.00	784.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Copper Sage loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Del Valle Livingston loan ledger.	1.7	490.00	833.00
Tan, Ching Wei	07/11/06	Discussions to clarify calculation of post-petition journal entries.	0.6	490.00	294.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Gilroy loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Golden State loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the North Yonkers loan ledger.	0.9	490.00	441.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Midvale loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Ten-Ninety loan ledger.	0.5	490.00	245.00
Tan, Ching Wei	07/11/06	Prepare post-petition journal entries for the Ten-Ninety \$4.1M loan ledger.	0.4	490.00	196.00
Tan, Ching Wei	07/11/06	Revise Preserve Galleria loan ledger to incorporate additional Apr-06 payments.	1.2	490.00	588.00
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Cottonwood general ledger.	1.2	330.00	396.00
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Foxhill 216 general ledger.	1.3	330.00	429.00
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Goss Road 2nd general ledger.	1.4	330.00	462.00
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Grammercy Court Condos general ledger.	1.4	330.00	462.00
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Lake Helen general ledger.	1.6	330.00	528.00
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Marlton Square general ledger.	1.3	330.00	429.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	07/11/06	Prepare post-petition journal entries for the Marlton Square 2nd general ledger.	1.4	330.00	462.00
Agarwal, Sonal	07/12/06	Update journal entries for the Charlevoix Ledger to June 30, 2005.	2.3	460.00	1,058.00
Agarwal, Sonal	07/12/06	Update journal entries for the Copper Sage II Ledger to June 30, 2005.	2.1	460.00	966.00
Agarwal, Sonal	07/12/06	Update journal entries for the Gateway Stone Ledger to June 30, 2005.	2.8	460.00	1,288.00
Agarwal, Sonal	07/12/06	Update journal entries for the Interstate Commerce Center Phase II Ledger to June 30, 2005.	1.9	460.00	874.00
Faiella, Lindsay	07/12/06	Prepare journal entries for the 3685 San Fernando and Cabernet general ledgers for April 13 - June 30, 2006.	3.1	190.00	589.00
Faiella, Lindsay	07/12/06	Prepare journal entries for the Colt Gateway and Hesperia general ledgers for April 13 - June 30, 2006.	2.8	190.00	532.00
Faiella, Lindsay	07/12/06	Prepare journal entries for the I-40 West, Interstate Commerce, and SVRB \$2.35M general ledgers for April 13 - June 30, 2006.	3.4	190.00	646.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Colt DIV added #2.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Colt Gateway.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Colt Second TD.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Columbia Managing Partners.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for ComVest Capital.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Copper Sage Commerce Center Phase II.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Copper Sage Commerce Center, LLC.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Cornman Toltec 160, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Cottonwood Hills, LLC.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for CREC Building Colt.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Del Valle - Livingston.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Del Valle Isleton.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Eagle Meadows Development.	0.2	330.00	66.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Elizabeth May Real Estate.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Fiesta Development \$6.6M.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Fiesta Development McNaughton.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Fiesta Murrieta.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Fiesta Oak Valley.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Fiesta USA/Stoneridge.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Fiesta/Beaumont \$2.4M.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Foxhill 216, LLC.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Franklin - Stratford Investments, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Freeway 101.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Gateway Stone.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Gilroy.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Glendale Tower Partners.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Golden State Investments II.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Goss Road.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Grammercy Court Condos.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Harbor Georgetown.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Hasley Canyon.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Hesperia II.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for HFA- Clear Lake.	0.2	330.00	66.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for HFA- North Yonkers.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for HFA- Riviera 2nd.	0.3	330.00	99.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for HFA- Windham.	0.2	330.00	66.00
Fillip, Kasey	07/12/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for HFA-Clear Lake 2nd.	0.2	330.00	66.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Lerin Hills loan.	1.7	330.00	561.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Meadow Creek loan.	1.1	330.00	363.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Oak Shores loan.	2.0	330.00	660.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Collwood loan.	0.8	330.00	264.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Comvest loan.	0.9	330.00	297.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Fiesta Beaumont \$2.4M loan.	1.3	330.00	429.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Fiesta Murrieta Million loan.	1.5	330.00	495.00
Oriti, Joseph	07/12/06	Analyze and revise general ledger post-petition through June 30, 2006 for Ocean Atlantic Million loan.	0.7	330.00	231.00
Steele, Sarah	07/12/06	Review with J. Cashel (MFIM) regarding Anchor B, Bundy Canyon loans, Boise Gowen.	0.8	430.00	344.00
Steele, Sarah	07/12/06	Review Colt #2 loan ledger.	1.3	430.00	559.00
Steele, Sarah	07/12/06	Review with E. Wooley (MFIM) regarding compound interest.	0.8	430.00	344.00
Steele, Sarah	07/12/06	Review with A. Vidal (MFIM) regarding Mountain House and Marquis Hotel.	0.4	430.00	172.00
Steele, Sarah	07/12/06	Meet with K. Cadwell (MFIM) regarding direct investor loan servicing agreements file.	0.3	430.00	129.00
Steele, Sarah	07/12/06	Review with A. Vidal (MFIM) regarding HFA loans and compounding.	0.3	430.00	129.00
Steele, Sarah	07/12/06	Respond to questions regarding compounding interest.	1.4	430.00	602.00
Tan, Ching Wei	07/12/06	Provide guidance on preparation of post-petition journal entries.	1.3	490.00	637.00
Tan, Ching Wei	07/12/06	Revise Roam Development loan ledger to reflect service fee adjustment.	1.2	490.00	588.00
Tan, Ching Wei	07/12/06	Revise Preserve Galleria loan ledger to incorporate additional Apr-06 payments.	0.3	490.00	147.00
Tan, Ching Wei	07/12/06	Analyze compounded interest for the Huntsville loan ledger.	0.9	490.00	441.00
Tan, Ching Wei	07/12/06	Analyze compounded interest for the Binford loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	07/12/06	Prepare post-petition journal entries for the Slade loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	07/12/06	Prepare post-petition journal entries for the Franklin loan ledger.	0.9	490.00	441.00
Wooley, Erin	07/12/06	Prepare post-petition journal entries for the Bay Pompano general ledger.	1.9	330.00	627.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Wooley, Erin	07/12/06	Prepare post-petition journal entries for the Bundy \$2.5M general ledger.	1.3	330.00	429.00
Wooley, Erin	07/12/06	Prepare post-petition journal entries for the Bundy \$5M general ledger.	1.3	330.00	429.00
Wooley, Erin	07/12/06	Prepare post-petition journal entries for the Bundy \$7.5M general ledger.	1.4	330.00	462.00
Wooley, Erin	07/12/06	Prepare post-petition journal entries for the Margarita Annex general ledger.	1.4	330.00	462.00
Agarwal, Sonal	07/13/06	Update journal entries for the La Hacienda Ledger to June 30, 2005.	2.4	460.00	1,104.00
Agarwal, Sonal	07/13/06	Update journal entries for the Shamrock Ledger to June 30, 2005.	3.1	460.00	1,426.00
Agarwal, Sonal	07/13/06	Update journal entries for the Urban Housing Ledger to June 30, 2005.	2.7	460.00	1,242.00
Faiella, Lindsay	07/13/06	Prepare journal entries for the Tapia Ranch and Palm Harbor One general ledgers for April 13 - June 30, 2006.	3.3	190.00	627.00
Faiella, Lindsay	07/13/06	Prepare journal entries for the SVRB \$4.5M and Placer Vineyards 2nd general ledgers for April 13 - June 30, 2006.	3.0	190.00	570.00
Faiella, Lindsay	07/13/06	Prepare journal entries for the Rio Rancho and Clear Creek general ledgers for April 13 - June 30, 2006.	3.5	190.00	665.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for HFAH/Monaco.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Huntsville.	0.3	330.00	99.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for I-40 Gateway West.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for I-40 Gateway West, LLC 2nd.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Interstate Commerce Center.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Interstate Commerce Center Phase II.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for J. Jireh's Corporation.	0.3	330.00	99.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for La Hacienda Estate, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Lake Helen Partners.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Lerin Hills.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Margarita Annex.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Marlton Square.	0.2	330.00	66.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Marlton Square 2nd.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Marquis Hotel.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Meadow Creek Partners, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Midvale Marketplace, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Mountain House Business Park.	0.1	330.00	33.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Oak Shores II.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Ocean Atlantic.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Ocean Atlantic \$9,425,000.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Opaque/Mt. Edge \$7,350,000.	0.3	330.00	99.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Palm Harbor One.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Placer Vineyards.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Placer Vineyards 2nd.	0.1	330.00	33.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Preserve at Galleria, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Redwood Properties \$269,641.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Rio Rancho Executive Plaza, LLC.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Riviera - Homes for America Holdings, L.L.C.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Roam Development Group.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Shamrock Tower, LP.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Slade Development.	0.2	330.00	66.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Southern California Land 2nd.	0.3	330.00	99.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Standard Property Development.	0.3	330.00	99.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for SVRB \$4,500,000.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for SVRB 2nd \$2,325,000.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Tapia Ranch.	0.1	330.00	33.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Ten-Ninety.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Ten-Ninety, Ltd. \$4,150,000.	0.1	330.00	33.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for The Gardens Phase II.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for The Gardens, LLC \$2,425,000.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for The Gardens, LLC Timeshare.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Universal Hawaii.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for University Estates.	0.1	330.00	33.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Urban Housing Alliance - 435 Lofts.	0.2	330.00	66.00
Fillip, Kasey	07/13/06	Prepare general ledger and corresponding balance sheets to roll-forward loan to June 30, 2006 for Wasco Investments.	0.3	330.00	99.00
Oriti, Joseph	07/13/06	Analyze and revise general ledger post-petition through June 30, 2006 for Cloudbreak million loan.	1.6	330.00	528.00
Oriti, Joseph	07/13/06	Analyze and amend investor mailing matrix with updated addresses for purpose of noticing.	1.5	330.00	495.00
Oriti, Joseph	07/13/06	Analyze and amend loan summary by loans to include legal loan names and addresses.	3.3	330.00	1,089.00
Oriti, Joseph	07/13/06	Analyze and amend loan summary by loans including loan amount outstanding, interest outstanding, principal owed by USA Capital, and interest owed (prepaid) to investors.	2.6	330.00	858.00
Smith, Susan	07/13/06	Review San Fernando ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/13/06	Review Orange ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/13/06	Review Amesbury ledger updated through June 30.	0.7	590.00	413.00
Smith, Susan	07/13/06	Review Ashby Financial ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/13/06	Review Bay Pompano ledger updated through June 30.	0.9	590.00	531.00
Smith, Susan	07/13/06	Review Boise Gowan ledger updated through June 30.	0.3	590.00	177.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/13/06	Review Bundy \$1.0M ledger updated through June 30.	0.5	590.00	295.00
Smith, Susan	07/13/06	Review Bundy \$2.5M ledger updated through June 30.	0.6	590.00	354.00
Smith, Susan	07/13/06	Review Bundy \$5.725M ledger updated through June 30.	0.6	590.00	354.00
Smith, Susan	07/13/06	Review Cabernet ledger updated through June 30.	0.8	590.00	472.00
Smith, Susan	07/13/06	Review Charlevoix ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/13/06	Review Beastar ledger updated through June 30.	1.2	590.00	708.00
Smith, Susan	07/13/06	Review EPIC information for consideration given to Tree Moss.	0.2	590.00	118.00
Smith, Susan	07/13/06	Review COLT loans and loan documents, discuss with L. Weese and R. Hilson (both USACM), revise workplan to include compounding the COLT loans.	0.9	590.00	531.00
Steele, Sarah	07/13/06	Receive status update on loan ledgers.	0.6	430.00	258.00
Steele, Sarah	07/13/06	Advise A. Vidal (MFIM) regarding service fee calculations.	0.7	430.00	301.00
Steele, Sarah	07/13/06	Instruct K. Fillip (MFIM) regarding Bay Pompano revisions.	0.3	430.00	129.00
Tan, Ching Wei	07/13/06	Prepare post-petition journal entries for the Glendale loan ledger.	1.1	490.00	539.00
Tan, Ching Wei	07/13/06	Prepare post-petition journal entries for the Riviera Homes loan ledger.	1.2	490.00	588.00
Tan, Ching Wei	07/13/06	Prepare post-petition journal entries for the Roam Development loan ledger.	2.1	490.00	1,029.00
Tan, Ching Wei	07/13/06	Prepare post-petition journal entries for the Brookmere loan ledger.	1.9	490.00	931.00
Tan, Ching Wei	07/13/06	Prepare post-petition journal entries for the Collwood loan ledger.	1.3	490.00	637.00
Tan, Ching Wei	07/13/06	Prepare post-petition journal entries for the Opaque loan ledger.	1.4	490.00	686.00
Wooley, Erin	07/13/06	Prepare post-petition journal entries for the Placer Vineyards 2nd general ledger.	1.4	330.00	462.00
Wooley, Erin	07/13/06	Prepare post-petition journal entries for the Placer Vineyards general ledger.	1.3	330.00	429.00
Wooley, Erin	07/13/06	Prepare post-petition journal entries for the Fiesta Oak Valley general ledger.	1.4	330.00	462.00
Wooley, Erin	07/13/06	Prepare post-petition journal entries for the Fiesta Stoneridge general ledger.	1.4	330.00	462.00
Wooley, Erin	07/13/06	Revise general ledger for Redwood to include compounded interest for the life of the loan.	2.4	330.00	792.00
Wooley, Erin	07/13/06	Revise general ledger for Fiesta Development McNaughton to include compounded interest for the life of the loan.	2.6	330.00	858.00
Agarwal, Sonal	07/14/06	Revise and update journal entries for the Shamrock Ledger to June 30, 2005.	0.5	460.00	230.00
Faiella, Lindsay	07/14/06	Prepare journal entries for the Bundy \$1.05M, Beastar, and Golden State 6 general ledgers for April 13 - June 30, 2006.	2.9	190.00	551.00
Fillip, Kasey	07/14/06	Prepare reconciliation of general ledgers to collection account cash balances.	3.1	330.00	1,023.00
Fillip, Kasey	07/14/06	Prepare service fee adjustments to investors for Castaic III.	1.5	330.00	495.00
Fillip, Kasey	07/14/06	Prepare service fee accrual adjustments for Copper Sage.	1.7	330.00	561.00
Fillip, Kasey	07/14/06	Reconcile schedule of USA CMC B-16 service fees to update service fees.	2.1	330.00	693.00
Smith, Susan	07/14/06	Review Comvest ledger updated through June 30.	0.3	590.00	177.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/14/06	Review Copper Sage ledger updated through June 30.	0.5	590.00	295.00
Smith, Susan	07/14/06	Review Cornman Toltec ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/14/06	Review Del Valle Livingston ledger updated through June 30.	0.5	590.00	295.00
Smith, Susan	07/14/06	Review Roam Development allocations of principal and interest with L. Weese (USACM).	0.6	590.00	354.00
Smith, Susan	07/14/06	Review Dev Valle Isleton ledger updated through June 30.	0.6	590.00	354.00
Smith, Susan	07/14/06	Review Fiesta \$6.6M ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/14/06	Review Fiesta Beaumont ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/14/06	Review Fiesta Murrieta ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/14/06	Review Foxhill ledger updated through June 30.	0.5	590.00	295.00
Smith, Susan	07/14/06	Discuss requested edits on Beastar with C.W. Tan (MFIM).	0.6	590.00	354.00
Smith, Susan	07/14/06	Instruct S. Steele (MFIM) regarding service fee adjustments.	0.4	590.00	236.00
Smith, Susan	07/14/06	Review Gardens II ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/14/06	Review Gardens \$2.4M ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/14/06	Review Gilroy ledger updated through June 30.	0.7	590.00	413.00
Steele, Sarah	07/14/06	Review with C.W. Tan (MFIM) regarding service fee calculations Among investors for Collections Trust.	0.8	430.00	344.00
Steele, Sarah	07/14/06	Outline with C.W. Tan (MFIM) regarding past due interest payments for service fees charged.	0.3	430.00	129.00
Steele, Sarah	07/14/06	Meet with S. Smith (MFIM) regarding service fees, Copper Sage, loans to finish.	0.4	430.00	172.00
Steele, Sarah	07/14/06	Advise E. Wooley (MFIM) regarding service fees reclass entry.	0.4	430.00	172.00
Tan, Ching Wei	07/14/06	Discuss requested edits on Beastar with S. Smith (MFIM).	0.6	490.00	294.00
Tan, Ching Wei	07/14/06	Prepare adjustment journal entries in relation to borrower interest payments held in collection account.	3.6	490.00	1,764.00
Wooley, Erin	07/14/06	Revise general ledger for Colt Gateway to include compounded interest for the life of the loan.	3.9	330.00	1,287.00
Wooley, Erin	07/14/06	Adjust service fee reclass to not include March for the J. Jireh general ledger.	1.2	330.00	396.00
Wooley, Erin	07/14/06	Adjust service fee reclass to not include March for the La Hacienda general ledger.	1.2	330.00	396.00
Wooley, Erin	07/14/06	Adjust service fee reclass to not include March for the I-40 West general ledger.	1.1	330.00	363.00
Wooley, Erin	07/14/06	Adjust service fee reclass to not include March for the Fiesta Beaumont \$2.4M general ledger.	1.3	330.00	429.00
Wooley, Erin	07/14/06	Adjust service fee reclass to not include March for specified loans.	2.4	330.00	792.00
Faiella, Lindsay	07/15/06	Prepare journal entries for the Golden State and Gateway Stone general ledgers for April 13 - June 30, 2006.	1.9	190.00	361.00
Fillip, Kasey	07/15/06	Prepare compounded general ledger for Colt Gateway.	2.0	330.00	660.00
Fillip, Kasey	07/15/06	Prepare compounded general ledger for Colt Div #1.	2.0	330.00	660.00
Fillip, Kasey	07/15/06	Prepare compounded general ledger for Colt Div #2.	2.1	330.00	693.00
Fillip, Kasey	07/15/06	Prepare compounded general ledger for Colt Second.	2.0	330.00	660.00
Smith, Susan	07/15/06	Review Fiesta Stonebridge ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Fiesta Oak Valley ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Castaic Partners II, LLC ledger updated through June 30.	0.4	590.00	236.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/15/06	Review Castaic Partners III, LLC ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review investor interest adjustment file.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review Clear Creek Plantation ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Cloudbreak LV ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Colt DIV #1 ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Colt DIV #2 ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Colt Gateway ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review Colt Second TD ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Columbia Managing Partners ledger updated through June 30.	0.1	590.00	59.00
Smith, Susan	07/15/06	Review Gess ledger updated through June 30.	0.1	590.00	59.00
Smith, Susan	07/15/06	Review Copper Sage Commerce Center Phase II ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review Collwood ledger updated through June 30.	0.1	590.00	59.00
Smith, Susan	07/15/06	Review 60th Street ledger updated through June 30.	0.1	590.00	59.00
Smith, Susan	07/15/06	Review Cottonwood Hills ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review CREC Building Colt ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Discuss requested edits on Del Valle - Livingston with C. W. Tan (MFIM).	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Bundy \$5.0M ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Eagle Meadows Development updated through June 30.	0.1	590.00	59.00
Smith, Susan	07/15/06	Review Elizabeth May Real Estate updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Fiesta/Beaumont ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Foxhill 216 ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Franklin - Stratford Investments ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Freeway 101 ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Gateway Stone ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Gilroy ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Glendale Tower Partners ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Bundy \$7.5M ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Goss Road ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Grammercy Court Condos ledger updated through June 30.	0.5	590.00	295.00
Smith, Susan	07/15/06	Review Harbor Georgetown ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review Hasley Canyon ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Hesperia II ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review HFA- Clear Lake ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review HFA- North Yonkers ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review HFA- Riviera 2nd ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review HFA- Windham ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review HFA-Clear Lake 2nd ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review HFAH/Monaco ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Huntsville ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review I-40 Gateway West ledger updated through June 30.	0.4	590.00	236.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/15/06	Review I-40 Gateway West, LLC 2nd ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Interstate Commerce Center ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review J. Jireh's Corporation ledger updated through June 30.	0.1	590.00	59.00
Smith, Susan	07/15/06	Review La Hacienda Estate, LLC ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Lake Helen Partners ledger updated through June 30.	0.3	590.00	177.00
Smith, Susan	07/15/06	Review Lerin Hills ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Margarita Annex ledger updated through June 30.	0.2	590.00	118.00
Smith, Susan	07/15/06	Review Marlton Square ledger updated through June 30.	0.4	590.00	236.00
Smith, Susan	07/15/06	Review Marlton Square 2nd ledger updated through June 30.	0.1	590.00	59.00
Tan, Ching Wei	07/15/06	Revise La Hacienda post-petition journal entries.	0.6	490.00	294.00
Tan, Ching Wei	07/15/06	Discuss requested edits on Del Valle - Livingston with S. Smith (MFIM).	0.2	490.00	98.00
Tan, Ching Wei	07/15/06	Respond to queries on the Del Valle Livingston, Del Valle Isleton and Castaic III loan ledgers.	1.2	490.00	588.00
Wooley, Erin	07/15/06	Revise general ledger for Colt #2 to include compounded interest for the life of the loan.	1.6	330.00	528.00
Wooley, Erin	07/15/06	Revise general ledger for Colt CREC Building to include compounded interest for the life of the loan.	1.6	330.00	528.00
Wooley, Erin	07/15/06	Revise general ledger for Colt Div 1 Building to include compounded interest for the life of the loan.	1.4	330.00	462.00
Wooley, Erin	07/15/06	Revise general ledger for Colt 2nd to include compounded interest for the life of the loan.	1.6	330.00	528.00
Smith, Susan	07/16/06	Review and analyze Marquis Hotel ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Meadow Creek Partners, LLC ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Midvale Marketplace, LLC ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Mountain House Business Park ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Oak Shores II ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/16/06	Review and analyze Ocean Atlantic ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Ocean Atlantic \$9,425,000 ledger through June 30.	0.4	590.00	236.00
Smith, Susan	07/16/06	Review and analyze Palm Harbor One ledger through June 30.	0.4	590.00	236.00
Smith, Susan	07/16/06	Review and analyze Placer Vineyards ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Placer Vineyards 2nd ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Preserve at Galleria, LLC ledger through June 30.	0.4	590.00	236.00
Smith, Susan	07/16/06	Review and analyze Rio Rancho Executive Plaza, LLC ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Riviera - HFA ledger through June 30.	0.1	590.00	59.00
Smith, Susan	07/16/06	Review and analyze Roam Development Group ledger through June 30.	0.4	590.00	236.00
Smith, Susan	07/16/06	Review and analyze Shamrock Tower, LP ledger through June 30.	0.2	590.00	118.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/16/06	Review and analyze Slade Development ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Southern California Land 2nd ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/16/06	Review and analyze Standard Property Development ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze SVRB \$4,500,000 ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze SVRB 2nd \$2,325,000 ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/16/06	Review and analyze Tapia Ranch ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Ten-Ninety ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/16/06	Review and analyze Ten-Ninety, Ltd. \$4,150,000 ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze The Gardens Phase II ledger through June 30.	0.1	590.00	59.00
Smith, Susan	07/16/06	Review and analyze The Gardens, LLC \$2,425,000 ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze The Gardens, LLC Timeshare ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/16/06	Review and analyze Universal Hawaii ledger through June 30.	0.1	590.00	59.00
Smith, Susan	07/16/06	Review and analyze University Estates ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/16/06	Review and analyze Urban Housing Alliance ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/16/06	Review and analyze Wasco Investments ledger through June 30.	0.2	590.00	118.00
Cadwell, Kristin	07/17/06	Prepare Interstate Commerce loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Copper Sage loan ledger to be uploaded into database.	0.4	190.00	76.00
Cadwell, Kristin	07/17/06	Prepare BarUSA loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Copper Sage Center II loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Interstate Commerce Center II loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Gateway Stone loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare HFA Clear Lake loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare HFA Clear Lake 2nd loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Fiesta Murietta loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Ocean Atlantic loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Gess loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Anchor B loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Boise/Gowan loan ledger to be uploaded into database.	0.5	190.00	95.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	07/17/06	Prepare Bundy Canton \$1,050,000 loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Bundy Canyon \$5,725,000 loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Fiesta Beaumont loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare ComVest loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Mountain House loan ledger to be uploaded into database.	0.4	190.00	76.00
Cadwell, Kristin	07/17/06	Prepare Lerin Hills loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/17/06	Prepare Meadow Creek loan ledger to be uploaded into database.	0.4	190.00	76.00
Cadwell, Kristin	07/17/06	Prepare Oak Shores loan ledger to be uploaded into database.	0.3	190.00	57.00
Faiella, Lindsay	07/17/06	Prepare journal entries for the HFA North Yonkers general ledger for April 13 - June 30, 2006.	1.1	190.00	209.00
Fillip, Kasey	07/17/06	Prepare current investment calculation for Committee report.	1.6	330.00	528.00
Fillip, Kasey	07/17/06	Prepare Committee report with Client information including principal unpaid, interest unpaid, interest paid, etc.	3.9	330.00	1,287.00
Fillip, Kasey	07/17/06	Prepare pre-petition service fee adjustments to investor to correct for service fees greater than 1%.	3.4	330.00	1,122.00
Fillip, Kasey	07/17/06	Reclass post-petition service fees.	2.6	330.00	858.00
Smith, Susan	07/17/06	Review and analyze Amesbury ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/17/06	Review and analyze Colt Div#1 ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/17/06	Review and analyze Colt Div #2 ledger through June 30.	0.2	590.00	118.00
Smith, Susan	07/17/06	Review and analyze Colt Gateway ledger through June 30.	0.3	590.00	177.00
Smith, Susan	07/17/06	Review and analyze Colt CREC ledger through June 30.	0.2	590.00	118.00
Tan, Ching Wei	07/17/06	Review and analyze balance sheet and collection trust balance of Amesbury.	3.1	490.00	1,519.00
Tan, Ching Wei	07/17/06	Prepare investor interest adjustment for the San Fernando loan ledger.	0.7	490.00	343.00
Tan, Ching Wei	07/17/06	Prepare investor interest adjustment for the Collwood loan ledger.	0.5	490.00	245.00
Tan, Ching Wei	07/17/06	Prepare investor interest adjustment for the Glendale loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	07/17/06	Prepare investor interest adjustment for the Golden State loan ledger.	0.6	490.00	294.00
Tan, Ching Wei	07/17/06	Prepare investor interest adjustment for the Urban Housing loan ledger.	0.7	490.00	343.00
Cadwell, Kristin	07/18/06	Prepare Cottonwood loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/18/06	Prepare Fiesta Development \$6.6M loan ledger to be uploaded into database.	0.6	190.00	114.00
Cadwell, Kristin	07/18/06	Prepare The Gardens loan ledger to be uploaded into database.	0.5	190.00	95.00
Cadwell, Kristin	07/18/06	Prepare Cornman Toltec loan ledger to be uploaded into database.	0.6	190.00	114.00
Cadwell, Kristin	07/18/06	Prepare Colt Gateway loan ledger to be uploaded into database.	0.6	190.00	114.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	07/18/06	Prepare University Estates loan ledger to be uploaded into database.	0.6	190.00	114.00
Cadwell, Kristin	07/18/06	Prepare Amesbury loan ledger to be uploaded into database.	0.6	190.00	114.00
Cadwell, Kristin	07/18/06	Prepare Binford Medical loan ledger to be uploaded into database.	0.6	190.00	114.00
Faiella, Lindsay	07/18/06	Prepare journal entries for the Ocean Atlantic \$9.4 and Urban Housing general ledgers for April 13 - June 30, 2006.	2.6	190.00	494.00
Fillip, Kasey	07/18/06	Reconcile incorrect assignments for North Yonkers.	2.9	330.00	957.00
Fillip, Kasey	07/18/06	Reconcile investment accounts for Bay Pompano.	2.6	330.00	858.00
Fillip, Kasey	07/18/06	Reconcile incorrect assignments for Copper Sage.	2.3	330.00	759.00
Fillip, Kasey	07/18/06	Reconcile incorrect assignments for Roam Development.	2.4	330.00	792.00
McClellan, Christian	07/18/06	Query Cash Debits and Credits for Clear Creek Plantation.	0.5	190.00	95.00
McClellan, Christian	07/18/06	Query Service Fee Payable Debits and Credits for Clear Creek Plantation.	0.5	190.00	95.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Marlton Square.	0.6	590.00	354.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Boise Gowan.	0.4	590.00	236.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Del Val Isleton.	0.5	590.00	295.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Bay Pompano.	0.6	590.00	354.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Brookmere.	0.7	590.00	413.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Clear Creek.	0.5	590.00	295.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Franklin Stratford.	0.4	590.00	236.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Gardens Timeshare.	0.6	590.00	354.00
Smith, Susan	07/18/06	Analyze updated balance sheet and ledger for Roam Development.	0.7	590.00	413.00
Tan, Ching Wei	07/18/06	Review and analyze information regarding reconciliation of balance sheet and collection trust account cash balances.	0.7	490.00	343.00
Tan, Ching Wei	07/18/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Brookmere loan.	3.7	490.00	1,813.00
Tan, Ching Wei	07/18/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Clear Creek loan.	3.3	490.00	1,617.00
Tan, Ching Wei	07/18/06	Revise Clear Creek compounded interest calculation.	0.7	490.00	343.00
Fillip, Kasey	07/19/06	Prepare summary of interest paid through dates for each loan.	3.8	330.00	1,254.00
Fillip, Kasey	07/19/06	Create service fee adjustments for Preserve.	1.2	330.00	396.00
Fillip, Kasey	07/19/06	Create service fee adjustments for Palm Harbor.	1.4	330.00	462.00
Fillip, Kasey	07/19/06	Create service fee adjustments for Urban Housing.	1.4	330.00	462.00
Fillip, Kasey	07/19/06	Create service fee adjustments for Roam Development.	1.5	330.00	495.00
Fillip, Kasey	07/19/06	Prepare general ledgers for Opaque to reflect service fee adjustments to investors.	3.1	330.00	1,023.00
Smith, Susan	07/19/06	Analyze issues with loan ledgers and investor data including assignment issues.	1.8	590.00	1,062.00
Smith, Susan	07/19/06	Instruct C.W. Tan, E. Wooley, K. Fillip (all MFIM) on general ledger issues and establish workplan to address.	1.6	590.00	944.00
Smith, Susan	07/19/06	Analyze updated balance sheet and ledger for Preserve at Galleria.	0.6	590.00	354.00
Smith, Susan	07/19/06	Analyze updated balance sheet and ledger for Palm Harbor.	0.4	590.00	236.00
Smith, Susan	07/19/06	Analyze updated balance sheet and ledger for Urban Housing.	0.5	590.00	295.00
Tan, Ching Wei	07/19/06	Revise Clear Creek post-petition journal entries.	0.4	490.00	196.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	07/19/06	Prepare loan review checklist.	0.9	490.00	441.00
Tan, Ching Wei	07/19/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Opaque loan.	2.8	490.00	1,372.00
Tan, Ching Wei	07/19/06	Review and analyze borrower interest paid through dates.	0.8	490.00	392.00
Tan, Ching Wei	07/19/06	Revise the Garden Timeshare loan ledger to reflect S. Smith's (MFIM) review comments.	1.8	490.00	882.00
Tan, Ching Wei	07/19/06	Prepare interest payable adjustment in relation to change in borrower interest paid through date and allocate excess borrower interest payment to investors for the Opaque loan ledger.	1.3	490.00	637.00
Tan, Ching Wei	07/19/06	Prepare interest payable adjustment in relation to change in borrower interest paid through date for the Amesbury loan ledger.	2.1	490.00	1,029.00
Tan, Ching Wei	07/19/06	Revise Amesbury post-petition journal entries.	0.6	490.00	294.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Boise/Gowen 93.	1.7	330.00	561.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Castaic Partners II, LLC.	1.6	330.00	528.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Clear Creek Plantation.	1.6	330.00	528.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Cornman Toltec 160, LLC.	1.7	330.00	561.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Del Valle - Livingston.	1.8	330.00	594.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Elizabeth May Real Estate.	1.6	330.00	528.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Grammercy Court Condos.	1.5	330.00	495.00
Fillip, Kasey	07/20/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Interstate Commerce Center.	1.6	330.00	528.00
Smith, Susan	07/20/06	Prepare review notes and review list for loan ledgers.	1.3	590.00	767.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for Lerin Hills.	0.5	590.00	295.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for Meadow Creek.	0.4	590.00	236.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for Mountain House.	0.6	590.00	354.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for Urban Housing.	0.7	590.00	413.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for Palm Harbor.	0.4	590.00	236.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for The Gardens \$2.4M.	0.4	590.00	236.00
Smith, Susan	07/20/06	Analyze updated balance sheet and ledger for Franklin.	0.4	590.00	236.00
Tan, Ching Wei	07/20/06	Review and analyze the Brookmere loan ledger.	2.6	490.00	1,274.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Tan, Ching Wei	07/20/06	Review and analyze the Brookmere loan balance sheet.	1.8	490.00	882.00
Tan, Ching Wei	07/20/06	Review and analyze the Brookmere loan collection trust balance.	1.3	490.00	637.00
Tan, Ching Wei	07/20/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the San Fernando loan.	2.8	490.00	1,372.00
Tan, Ching Wei	07/20/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Collwood loan.	1.3	490.00	637.00
Wooley, Erin	07/20/06	Reconcile specified loans with the Loan Statistics and Loan Summary Reports and make any necessary adjustments.	3.9	330.00	1,287.00
Wooley, Erin	07/20/06	Reconcile additional specified loans with the Loan Statistics and Loan Summary Reports and make any necessary adjustments.	2.2	330.00	726.00
Wooley, Erin	07/20/06	Reconcile the Franklin general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.9	330.00	627.00
Wooley, Erin	07/20/06	Reconcile the Foxhill general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.4	330.00	462.00
Wooley, Erin	07/20/06	Reconcile the Gateway Stone general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.8	330.00	594.00
Wooley, Erin	07/20/06	Reconcile the Gilroy general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.6	330.00	528.00
Wooley, Erin	07/20/06	Reconcile the Fiesta Murrieta general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.6	330.00	528.00
Faiella, Lindsay	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Bundy \$2.5M.	2.8	190.00	532.00
Faiella, Lindsay	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Bundy \$5M.	2.6	190.00	494.00
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Interstate Commerce Center Phase II.	1.8	330.00	594.00
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for J. Jireh's Corporation.	1.7	330.00	561.00
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for La Hacienda Estate, LLC.	1.9	330.00	627.00
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Ocean Atlantic.	1.9	330.00	627.00
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for Rio Rancho Executive Plaza, LLC.	1.8	330.00	594.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for SVRB \$4,500,000.	1.8	330.00	594.00
Fillip, Kasey	07/21/06	Prepare completed reconciliation of balance sheet cash, loan summary cash, and payments to investors per investor statements for University Estates.	2.1	330.00	693.00
Smith, Susan	07/21/06	Analyze issues with Collwood loan ledger.	0.6	590.00	354.00
Smith, Susan	07/21/06	Analyze issues with Lerin Hills loan ledger.	0.7	590.00	413.00
Smith, Susan	07/21/06	Analyze issues with Brookmere loan ledger.	0.8	590.00	472.00
Smith, Susan	07/21/06	Analyze issues with Franklin loan ledger.	0.6	590.00	354.00
Smith, Susan	07/21/06	Analyze issues with Fiesta Murrieta loan ledger.	0.7	590.00	413.00
Smith, Susan	07/21/06	Analyze issues with Lake Helen loan ledger.	0.8	590.00	472.00
Smith, Susan	07/21/06	Analyze issues with Fiesta Beaumont loan ledger.	0.7	590.00	413.00
Smith, Susan	07/21/06	Analyze issues with Copper Sage loan ledger.	0.9	590.00	531.00
Smith, Susan	07/21/06	Analyze issues with Cabernet loan ledger.	0.9	590.00	531.00
Smith, Susan	07/21/06	Analyze issues with Bay Pompano loan ledger.	1.2	590.00	708.00
Smith, Susan	07/21/06	Analyze issues with Bundy \$2.5M loan ledger.	0.6	590.00	354.00
Smith, Susan	07/21/06	Analyze issues with Bundy \$5.0M loan ledger.	0.8	590.00	472.00
Smith, Susan	07/21/06	Analyze issues with Cloudbreak loan ledger.	0.6	590.00	354.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Cottonwood loan.	1.6	490.00	784.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Copper Sage loan.	4.2	490.00	2,058.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Cloudbreak loan.	1.2	490.00	588.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Cabernet loan.	1.4	490.00	686.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Bay Pompano loan.	2.2	490.00	1,078.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Bundy \$5M loan.	0.8	490.00	392.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Beau Rivage loan.	1.2	490.00	588.00
Tan, Ching Wei	07/21/06	Review and analyze the loan ledger, balance sheet and collection trust balance of the Lake Helen loan.	1.1	490.00	539.00
Wooley, Erin	07/21/06	Reconcile the Fiesta Beaumont \$2.4M general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.4	330.00	462.00
Wooley, Erin	07/21/06	Reconcile the Lake Helen general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.6	330.00	528.00
Wooley, Erin	07/21/06	Reconcile the I-40 West general ledger with the Loans Statistics and Loan Summary Reports, and make any necessary journal entry adjustments.	1.6	330.00	528.00
Wooley, Erin	07/21/06	Reconcile additional specified loans with the Loan Statistics and Loan Summary Reports and make any necessary adjustments.	3.9	330.00	1,287.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Copper Sage.	0.9	590.00	531.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Glendale.	0.7	590.00	413.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/22/06	Analyze issues with loan ledger for Hasley Canyon.	0.8	590.00	472.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Huntsville.	1.1	590.00	649.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for La Hacienda.	0.7	590.00	413.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Interstate Commerce.	1.2	590.00	708.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Marquis Hotel.	0.7	590.00	413.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for University Estates.	1.1	590.00	649.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Amesbury.	1.4	590.00	826.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for Slade Development.	0.8	590.00	472.00
Smith, Susan	07/22/06	Analyze issues with loan ledger for The Gardens Timeshare.	1.1	590.00	649.00
Smith, Susan	07/23/06	Prepare and analyze reconciliation between Investor Summary, Loan Summary and Balance Sheet.	2.3	590.00	1,357.00
Smith, Susan	07/23/06	Investigate and reconcile differences between reports.	2.4	590.00	1,416.00
Smith, Susan	07/23/06	Analyze loan service fee adjustments for prior periods.	1.4	590.00	826.00
Fillip, Kasey	07/24/06	Prepare changes per reconciliation of all loans.	3.0	330.00	990.00
Fillip, Kasey	07/24/06	Prepare balance sheets per changes.	2.0	330.00	660.00
Fillip, Kasey	07/24/06	Prepare Committee reports per changes.	2.3	330.00	759.00
Fillip, Kasey	07/24/06	Prepare updated loan statistics report as of June 30, 2006.	2.9	330.00	957.00
Smith, Susan	07/24/06	Review ICC, Gardens Timeshare and Marquis Hotel for edits.	0.8	590.00	472.00
Smith, Susan	07/24/06	Analyze updated balance sheets, Loan Summary and Investor Summary, check reconciliation and approve for distribution.	2.3	590.00	1,357.00
Smith, Susan	07/24/06	Clarify database issues for investor statements and implement resolution.	0.7	590.00	413.00
Steele, Sarah	07/24/06	Develop workplan for various workstreams with S. Smith (MFIM).	0.3	430.00	129.00
Tan, Ching Wei	07/24/06	Prepare adjustment journal entries for Interstate Commerce in relation to service fees.	0.9	490.00	441.00
Tan, Ching Wei	07/24/06	Review and analyze the Hotel Marquis loan adjustments in relation to service fees.	0.4	490.00	196.00
Tan, Ching Wei	07/24/06	Prepare memo to file on accrual and adjustment calculations applied in preparing loan ledgers.	0.9	490.00	441.00
Wooley, Erin	07/24/06	Prepare Investor Interest Adjustment for Marquis Hotel.	0.6	330.00	198.00
Steele, Sarah	07/25/06	Receive update from J. Oriti (MFIM) regarding contract rejection progress and intercompany support analysis.	0.8	430.00	344.00
Steele, Sarah	07/25/06	Review investor statements for accuracy.	1.3	430.00	559.00
Steele, Sarah	07/25/06	Participate in conference call with BMC to discuss investor statements and revisions.	1.9	430.00	817.00
Steele, Sarah	07/25/06	Review investor statements for revisions made by BMC.	1.6	430.00	688.00
Steele, Sarah	07/25/06	Follow-up call with BMC to discuss additional revisions to investor statements.	0.9	430.00	387.00
Steele, Sarah	07/25/06	Review revised investor statements.	1.3	430.00	559.00
Tan, Ching Wei	07/25/06	Review and analyze Amesbury and Copper Sage adjustment entries.	0.6	490.00	294.00
Tan, Ching Wei	07/25/06	Review and analyze loan balance sheets and Committee report for loan review checklist.	3.6	490.00	1,764.00
Tan, Ching Wei	07/25/06	Review and analyze investor statements in relation to investor vesting names.	1.3	490.00	637.00
Wooley, Erin	07/25/06	Analyze and review Investor Statements for accuracy.	1.5	330.00	495.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Fiesta/Beaumont \$2.4M.	0.2	290.00	58.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Interstate Commerce Center Phase II.	0.2	290.00	58.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Bay Pompano Beach.	0.2	290.00	58.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Colt Gateway.	0.1	290.00	29.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Fiesta/Beaumont \$2.4M.	1.2	290.00	348.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Tapia Ranch.	0.1	290.00	29.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Huntsville.	0.1	290.00	29.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Cloudbreak LV.	0.1	290.00	29.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Copper Sage Commerce Center, LLC.	0.1	290.00	29.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Ocean Atlantic \$9,425,000.	0.2	290.00	58.00
Bauck, Lyle	07/26/06	Trace receipts of cash from deposit records to general ledger records for USACapital loan named Urban Housing Alliance - 435 Lofts.	0.2	290.00	58.00
Bauck, Lyle	07/26/06	Review and analyze intercompany transactions between IP and USACM.	1.0	290.00	290.00
Bauck, Lyle	07/26/06	Review and analyze accounting records for USACapital loan named Sheraton Hotel.	0.8	290.00	232.00
Bauck, Lyle	07/26/06	Review and analyze accounting records for USACapital loan named Epic Resorts.	0.7	290.00	203.00
Bauck, Lyle	07/26/06	Calculate late fee penalty for all outstanding USACapital loans as of July 31, 2006.	1.2	290.00	348.00
Bauck, Lyle	07/26/06	Review loan agreements for USACapital loans with HFA to determine the type of interest calculation.	0.6	290.00	174.00
Bauck, Lyle	07/26/06	Review and analyze cash receipts and funding amounts of the USACapital loan named Ten-Ninety.	0.6	290.00	174.00
Bauck, Lyle	07/26/06	Run access database queries and obtain investor information to resolve investor inquiry.	0.8	290.00	232.00
Oriti, Joseph	07/26/06	Research and analyze USA Commercial Mortgage Company Intercompany transactions.	3.7	330.00	1,221.00
Oriti, Joseph	07/26/06	Research and analyze investor statements to respond to investor inquiries.	2.7	330.00	891.00
Oriti, Joseph	07/26/06	Research and analyze loan general ledgers to respond to investor inquiries.	3.1	330.00	1,023.00
Smith, Susan	07/26/06	Research intercompany files and journal entries, research Ten Ninety transfers.	2.8	590.00	1,652.00
Steele, Sarah	07/26/06	Discussion with staff regarding intercompany transfers and required documentation.	0.7	430.00	301.00

EXHIBIT C1-M

USA Commercial Mortgage Company
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	07/26/06	Outline workplan for L. Bauck (MFIM) to complete loan ledgers for EPIC and Sheraton.	0.4	430.00	172.00
Bauck, Lyle	07/27/06	Review and analyze cash receipts and funding amounts for USACapital loan named Ten-Ninety.	2.0	290.00	580.00
Bauck, Lyle	07/27/06	Recalculate interest accruals and determine historical outstanding principal amounts for USACapital loan named Epic Resorts.	2.5	290.00	725.00
Smith, Susan	07/27/06	Analyze 2004 loan worksheet for information related to intercompany transfers.	0.8	590.00	472.00
Fillip, Kasey	07/28/06	Prepare updated Hasley Canyon with compounded journal entries.	1.9	330.00	627.00
Steele, Sarah	07/31/06	Analyze with L. Weese (USACM) regarding differences in loan database balances and Company's loan balances.	1.4	430.00	602.00
Steele, Sarah	07/31/06	Meet with L. Weese and A. Stevens (both USACM) to review differences in loan balances and interest outstanding.	3.2	430.00	1,376.00
Steele, Sarah	07/31/06	Provide instruction to C.W. Tan (MFIM) regarding loan review.	0.6	430.00	258.00
Tan, Ching Wei	07/31/06	Discussions with regards to information for the completion of the loan review checklist.	0.4	490.00	196.00
Total Forensic Loan Accounting			<u>4,148.0</u>		<u>\$ 1,523,832.00</u>

EXHIBIT C1-N

USA Commercial Mortgage Company
Investor Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	07/12/06	Update lenders regarding outstanding information requests.	0.7	\$ 430.00	\$ 301.00
Oriti, Joseph	07/18/06	Discussion with M. Olson, A. Morgan, A. Conner (all USACM) to determine protocol to respond to investor inquiries.	0.8	330.00	264.00
Oriti, Joseph	07/18/06	Discuss and draft investor inquiry log template with A. Morgan (USACM).	1.5	330.00	495.00
Oriti, Joseph	07/19/06	Research investor statement and speak to investor to explain his statement (A. Nordwind.).	1.2	330.00	396.00
Oriti, Joseph	07/19/06	Analyze investor statements per the request of A. Morgan and A. Conner (both USACM) to verify the April 13, 2006 statements were sent to the correct address.	2.6	330.00	858.00
McClellan, Christian	07/24/06	Investigate investor statement issues.	1.4	190.00	266.00
Oriti, Joseph	07/24/06	Analyze investor statements per the request of A. Morgan and A. Conner (both USACM) to verify the April 13, 2006 statements were sent to the correct address.	1.4	330.00	462.00
Steele, Sarah	07/24/06	Outline S. Smith (MFIM) the investor statements and outstanding issues.	0.6	430.00	258.00
Oriti, Joseph	07/25/06	Research investor statement and speak to investor to explain his statement (A. Nordwind.).	0.6	330.00	198.00
Bauck, Lyle	07/27/06	Analyze and investigate accounting records for USA Capital loan in response to investor inquiry.	2.2	290.00	638.00
Bauck, Lyle	07/27/06	Prepare various investor statements from request of S. Smith (MFIM).	1.2	290.00	348.00
Faiella, Lindsay	07/27/06	Prepare response to investor inquiry regarding discrepancy in interest payments on April statement.	2.9	190.00	551.00
Faiella, Lindsay	07/27/06	Prepare response to investor inquiry regarding discrepancy in principal payments on April statement.	2.0	190.00	380.00
Fillip, Kasey	07/27/06	Prepare response to investor request regarding current investment.	1.7	330.00	561.00
Oriti, Joseph	07/27/06	Update investor inquiry log.	1.1	330.00	363.00
Faiella, Lindsay	07/31/06	Prepare response to investor request regarding current investment.	3.1	190.00	589.00
Faiella, Lindsay	07/31/06	Prepare response to investor request regarding unremitted principal payments.	3.3	190.00	627.00
Faiella, Lindsay	07/31/06	Prepare response to investor request regarding interest due to the investor.	3.0	190.00	570.00
Oriti, Joseph	07/31/06	Research and analyze investor statements to respond to investor inquiries.	3.8	330.00	1,254.00
Oriti, Joseph	07/31/06	Research and analyze loan general ledgers to respond to investor inquiries.	3.9	330.00	1,287.00
Oriti, Joseph	07/31/06	Draft response to investor inquiries.	3.3	330.00	1,089.00
Steele, Sarah	07/31/06	Provide instruction to J. Oriti (MFIM) on the investor inquiry process.	0.7	430.00	301.00
Steele, Sarah	07/31/06	Provide instruction to L. Faiella (MFIM) on the investor inquiry process.	0.4	430.00	172.00
Wooley, Erin	07/31/06	Review and analyze the Colt Gateway loan ledger in regard to an Investor inquiry.	0.9	330.00	297.00
Wooley, Erin	07/31/06	Review and analyze one of the Boise Gowan loan ledgers in regard to an Investor inquiry.	1.2	330.00	396.00
Total Investor Issues and Requests			45.5	\$	12,921.00

EXHIBIT C1-O

USA Commercial Mortgage Company
Leases, Executory Contracts and Agreements
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	04/19/06	Meet with S. Smith (MFIM) regarding contract analysis and template for Schedule G.	0.9	\$ 430.00	\$ 387.00
Steele, Sarah	04/19/06	Research contract locations in file room.	2.1	430.00	903.00
Steele, Sarah	04/20/06	Gather contracts from V. Loob (USACM) for insurance.	1.9	430.00	817.00
Steele, Sarah	04/21/06	Research contracts to be included in Schedule G.	0.6	430.00	258.00
Steele, Sarah	04/21/06	Meet with M. Stone (USACM) regarding potential contracts to be included in Schedule G.	0.8	430.00	344.00
Cadwell, Kristin	04/24/06	Analyze IT contracts for preparation of the Company Schedule G.	2.0	190.00	380.00
Cadwell, Kristin	04/24/06	Analyze Equipment contracts for preparation of the Schedule G.	1.7	190.00	323.00
Cadwell, Kristin	04/24/06	Analyze Equipment contracts for preparation of the Schedule G.	0.8	190.00	152.00
Cadwell, Kristin	04/24/06	Analyze 60th Street Venture contracts for preparation of the Schedule G.	0.7	190.00	133.00
Cadwell, Kristin	04/24/06	Analyze 60th Street Venture contracts for preparation of the Schedule G.	1.6	190.00	304.00
Cadwell, Kristin	04/24/06	Analyze 6835 San Fernando Road, LP contracts for preparation of the Schedule G.	0.8	190.00	152.00
Cadwell, Kristin	04/24/06	Analyze 6835 San Fernando Road, LP contracts for preparation of the Schedule G.	1.9	190.00	361.00
Steele, Sarah	04/24/06	Review contract process with K. Cadwell (MFIM).	1.6	430.00	688.00
Steele, Sarah	04/24/06	Discussion with L. Weese (USACM) regarding contract assumption and rejection process.	1.1	430.00	473.00
Steele, Sarah	04/24/06	Gather IT contracts for Schedule G.	0.9	430.00	387.00
Cadwell, Kristin	04/25/06	Analyze 5055 Collwood, LLC contracts for preparation of the Schedule G.	1.0	190.00	190.00
Cadwell, Kristin	04/25/06	Analyze 5055 Collwood, LLC contracts.	2.0	190.00	380.00
Cadwell, Kristin	04/25/06	Analyze 5055 Collwood, LLC contracts.	0.7	190.00	133.00
Cadwell, Kristin	04/25/06	Analyze Equipment contracts..	1.9	190.00	361.00
Cadwell, Kristin	04/25/06	Analyze 5252 Orange, LLC contracts.	2.8	190.00	532.00
Cadwell, Kristin	04/25/06	Analyze 6425 Gess, Ltd. contracts.	2.1	190.00	399.00
Steele, Sarah	04/25/06	Supervise Schedule G construction by K. Cadwell (MFIM) and V. Firner (USACM).	1.5	430.00	645.00
Steele, Sarah	04/25/06	Discussion with S. Smith (MFIM) regarding proposed template for Schedule G.	0.5	430.00	215.00
Steele, Sarah	04/25/06	Research equipment leases to be included in Schedule G.	0.7	430.00	301.00
Cadwell, Kristin	04/26/06	Analyze 6425 Gess, Ltd. contracts.	3.0	190.00	570.00
Cadwell, Kristin	04/26/06	Analyze Amesburyport Corporation Hatter's Point contracts.	2.6	190.00	494.00
Cadwell, Kristin	04/26/06	Analyze Amesburyport Corporation Hatter's Point contracts.	0.5	190.00	95.00
Cadwell, Kristin	04/26/06	Analyze Equipment contracts.	1.7	190.00	323.00
Cadwell, Kristin	04/26/06	Analyze Amesburyport Corporation Hatter's Point contracts.	1.2	190.00	228.00
Cadwell, Kristin	04/26/06	Analyze Anchor B, LP contracts.	2.0	190.00	380.00
Steele, Sarah	04/26/06	Discussion with S. Smith and K. Cadwell (both MFIM) regarding contract information required.	1.9	430.00	817.00
Steele, Sarah	04/26/06	Discussion with V. Loob (USACM) regarding equipment leases.	0.7	430.00	301.00
Steele, Sarah	04/26/06	Discussion with K. Cadwell (MFIM) regarding contract library.	0.8	430.00	344.00
Cadwell, Kristin	04/27/06	Analyze Anchor B, LP contracts.	1.5	190.00	285.00

EXHIBIT C1-O

USA Commercial Mortgage Company
 Leases, Executory Contracts and Agreements
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	04/27/06	Analyze Anchor B, LP contracts.	1.3	190.00	247.00
Cadwell, Kristin	04/27/06	Analyze Arapahoe Land Investments, LP contracts.	2.0	190.00	380.00
Cadwell, Kristin	04/27/06	Analyze Arapahoe Land Investments, LP contracts.	0.6	190.00	114.00
Cadwell, Kristin	04/27/06	Analyze Ashby Financial Company, Inc. & R&D Land Investors contracts.	3.8	190.00	722.00
Cadwell, Kristin	04/27/06	Analyze Barusa, LLC contracts.	1.8	190.00	342.00
Steele, Sarah	04/27/06	Discussion with K. Cadwell (MFIM) regarding progress on contract database.	0.6	430.00	258.00
Cadwell, Kristin	04/28/06	Analyze Barusa, LLC contracts.	0.7	190.00	133.00
Cadwell, Kristin	04/28/06	Analyze Bay Pompano Beach, LLC contracts.	1.7	190.00	323.00
Cadwell, Kristin	04/28/06	Analyze Bay Pompano Beach, LLC contracts.	1.8	190.00	342.00
Cadwell, Kristin	05/01/06	Analyze Bay Pompano Beach, LLC contracts.	1.6	190.00	304.00
Cadwell, Kristin	05/01/06	Analyze Binford Medical Developers, LLC contracts.	0.7	190.00	133.00
Cadwell, Kristin	05/01/06	Analyze Binford Medical Developers, LLC contracts.	1.8	190.00	342.00
Cadwell, Kristin	05/01/06	Analyze Boise/Gowan 93, LLC contracts.	0.7	190.00	133.00
Cadwell, Kristin	05/01/06	Analyze Boise/Gowan 93, LLC contracts.	2.0	190.00	380.00
Cadwell, Kristin	05/01/06	Analyze Brookmere, LLC & Lord & Essex Matteson, LLC contracts.	0.5	190.00	95.00
Cadwell, Kristin	05/01/06	Analyze Brookmere, LLC & Lord & Essex Matteson, LLC contracts.	1.7	190.00	323.00
Cadwell, Kristin	05/01/06	Analyze Bundy Canyon Land Development, LLC contracts.	1.6	190.00	304.00
Cadwell, Kristin	05/01/06	Analyze Bundy Canyon Land Development, LLC contracts.	0.7	190.00	133.00
Oriti, Joseph	05/01/06	Analyze and prepare current insurance policies for USA Commercial Mortgage per the request of the U.S. Trustee.	3.9	330.00	1,287.00
Cadwell, Kristin	05/02/06	Analyze Bysynergy, LLC contracts.	1.4	190.00	266.00
Cadwell, Kristin	05/02/06	Analyze Bysynergy, LLC contracts.	0.8	190.00	152.00
Cadwell, Kristin	05/02/06	Analyze Cabernet Highlands, LLC contracts.	1.9	190.00	361.00
Cadwell, Kristin	05/02/06	Analyze Cabernet Highlands, LLC contracts.	0.6	190.00	114.00
Cadwell, Kristin	05/02/06	Analyze Capital Land Investors, LLC contracts.	1.3	190.00	247.00
Cadwell, Kristin	05/02/06	Analyze Capital Land Investors, LLC contracts.	0.4	190.00	76.00
Cadwell, Kristin	05/02/06	Analyze Capital Land Investors, LLC contracts.	0.3	190.00	57.00
Cadwell, Kristin	05/02/06	Analyze Castaic Partners, LLC Tapia Ranch contracts.	0.6	190.00	114.00
Cadwell, Kristin	05/02/06	Analyze Castaic Partners, LLC Tapia Ranch contracts.	1.7	190.00	323.00
Cadwell, Kristin	05/02/06	Analyze Castaic Partners II, LLC contracts.	0.5	190.00	95.00
Cadwell, Kristin	05/03/06	Analyze Castaic Partners II, LLC contracts.	2.0	190.00	380.00
Cadwell, Kristin	05/03/06	Analyze Castaic Partners III, LLC contracts.	1.4	190.00	266.00
Cadwell, Kristin	05/03/06	Analyze Castaic Partners III, LLC contracts.	0.8	190.00	152.00
Cadwell, Kristin	05/03/06	Analyze Cloudbreak Las Vegas, LLC contracts.	1.8	190.00	342.00
Cadwell, Kristin	05/03/06	Analyze Cloudbreak Las Vegas, LLC contracts.	0.5	190.00	95.00
Cadwell, Kristin	05/03/06	Analyze Columbia Managing Partners, LLC contracts.	1.5	190.00	285.00
Cadwell, Kristin	05/03/06	Analyze Columbia Managing Partners, LLC contracts.	0.8	190.00	152.00
Cadwell, Kristin	05/04/06	Analyze Comvest Capital Satellite Arms, Inc. contracts.	1.2	190.00	228.00
Cadwell, Kristin	05/04/06	Analyze Comvest Capital Satellite Arms, Inc. contracts.	0.9	190.00	171.00
Cadwell, Kristin	05/04/06	Analyze Comvest Copper Sage Commerce Center, LLC contracts.	1.7	190.00	323.00
Cadwell, Kristin	05/04/06	Analyze Comvest Copper Sage Commerce Center, LLC contracts.	1.0	190.00	190.00
Cadwell, Kristin	05/04/06	Analyze The Gardens, LLC contracts.	0.6	190.00	114.00
Cadwell, Kristin	05/04/06	Analyze The Gardens, LLC contracts.	1.8	190.00	342.00
Cadwell, Kristin	05/04/06	Analyze Cornman Toltec 160, LLC contracts.	1.6	190.00	304.00

EXHIBIT C1-O

USA Commercial Mortgage Company
 Leases, Executory Contracts and Agreements
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	05/04/06	Analyze Cornman Toltec 160, LLC contracts.	0.8	190.00	152.00
Cadwell, Kristin	05/04/06	Analyze Cottonwood Hills, LLC contracts.	0.8	190.00	152.00
Cadwell, Kristin	05/05/06	Analyze Cottonwood Hills, LLC contracts.	1.4	190.00	266.00
Cadwell, Kristin	05/05/06	Analyze Del Valle Capital Corporation, LLC contracts.	1.3	190.00	247.00
Cadwell, Kristin	05/05/06	Analyze Del Valle Capital Corporation, LLC contracts.	0.9	190.00	171.00
Cadwell, Kristin	05/05/06	Analyze Elizabeth May Real Estate, LLC contracts.	1.6	190.00	304.00
Graham, Jeff	05/05/06	Prepare a detailed summary of executory contracts for the loan to B&J Investments.	2.3	190.00	437.00
Cadwell, Kristin	05/08/06	Analyze Elizabeth May Real Estate, LLC contracts.	0.9	190.00	171.00
Cadwell, Kristin	05/08/06	Analyze Fiesta Development Inc. Beaumont contracts.	1.2	190.00	228.00
Cadwell, Kristin	05/08/06	Analyze Fiesta Development Inc. Beaumont contracts.	1.5	190.00	285.00
Cadwell, Kristin	05/08/06	Analyze Fiesta Development Inc Murrieta contracts.	1.6	190.00	304.00
Cadwell, Kristin	05/08/06	Analyze Fiesta Development Inc Murrieta contracts.	0.8	190.00	152.00
Cadwell, Kristin	05/08/06	Analyze Franklin/Stratford Investments, LLC contracts.	1.4	190.00	266.00
Cadwell, Kristin	05/08/06	Analyze Franklin/Stratford Investments, LLC contracts.	1.5	190.00	285.00
Cadwell, Kristin	05/08/06	Analyze Franklin/Stratford Investments, LLC contracts.	0.8	190.00	152.00
Graham, Jeff	05/08/06	Prepare a detailed summary of executory contracts for the loan to Bundy Canyon \$5M.	3.2	190.00	608.00
Graham, Jeff	05/08/06	Prepare a detailed summary of executory contracts for the loan to Fiesta Development \$6.6M.	2.7	190.00	513.00
Graham, Jeff	05/08/06	Prepare a detailed summary of executory contracts for the loan to The Gardens Phase II.	2.3	190.00	437.00
Graham, Jeff	05/08/06	Prepare a detailed summary of executory contracts for the loan to Meadow Creek.	1.9	190.00	361.00
Smith, Susan	05/08/06	Research Incline Village and Reno leases, terms payments and discuss when property can be returned to landlord with F. Siddiqui (USACM).	1.4	590.00	826.00
Steele, Sarah	05/08/06	Discussion with V. Firner (USACM) regarding DTDF subscription agreements and completion of the schedule G template.	0.9	430.00	387.00
Steele, Sarah	05/08/06	Discussion with J. Graham (MFIM) regarding the Palm Harbor loan and related documents.	0.4	430.00	172.00
Cadwell, Kristin	05/09/06	Analyze The Gardens Timeshare, LLC contracts.	2.0	190.00	380.00
Graham, Jeff	05/09/06	Prepare a detailed summary of executory contracts for the loan to USA Investor VI.	3.5	190.00	665.00
Graham, Jeff	05/09/06	Prepare a detailed summary of executory contracts for the loan to West Hills LLC.	3.1	190.00	589.00
Graham, Jeff	05/09/06	Prepare a detailed summary of executory contracts for the loan to Fox Hills, 216 LLC.	3.3	190.00	627.00
Graham, Jeff	05/10/06	Prepare a detailed summary of executory contracts for the loan to Fox Hills, Eagle Meadows.	3.7	190.00	703.00
Graham, Jeff	05/10/06	Prepare a detailed summary of executory contracts for the loan to The Gardens Gateway.	3.1	190.00	589.00
Graham, Jeff	05/10/06	Prepare a detailed summary of executory contracts for the loan to Golden State Investments.	3.6	190.00	684.00
Graham, Jeff	05/11/06	Prepare a detailed summary of executory contracts for the loan to Glendale.	2.4	190.00	456.00
Graham, Jeff	05/11/06	Prepare a detailed summary of executory contracts for the loan to Gramercy.	3.1	190.00	589.00

EXHIBIT C1-O

USA Commercial Mortgage Company
Leases, Executory Contracts and Agreements
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Graham, Jeff	05/11/06	Prepare a detailed summary of executory contracts for the loan to Harbor Georgetown.	2.7	190.00	513.00
Graham, Jeff	05/11/06	Prepare a detailed summary of executory contracts for the loan to HFAH Clear Lake (to \$2.75M).	3.0	190.00	570.00
Smith, Susan	05/11/06	Research Incline Village lease agreements, prepare loan rejection analysis, discuss settlement terms with M. Olson (USACM), and transmit results back to J. McPherson (Schwartzter & McPherson) for negotiation with landlord.	1.3	590.00	767.00
Graham, Jeff	05/12/06	Prepare a detailed summary of executory contracts for the loan to HFAH Clear Lake (to \$16M).	2.6	190.00	494.00
Graham, Jeff	05/12/06	Prepare a detailed summary of executory contracts for the loan to HFAH Monaco.	1.4	190.00	266.00
Smith, Susan	05/15/06	Discuss Incline Village lease with F. Siddiqui (USACM), fax lease to J. McPherson (Schwartzter & McPherson), discuss settlement offer with J. McPherson (Schwartzter & McPherson).	0.7	590.00	413.00
Smith, Susan	05/15/06	Review draft stipulation and order on Incline Village and return comments to J. McPherson (Schwartzter & McPherson).	0.6	590.00	354.00
Graham, Jeff	05/17/06	Prepare a detailed summary of executory contracts for the loan to HFAH Monaco.	1.2	190.00	228.00
Graham, Jeff	05/17/06	Prepare a detailed summary of executory contracts for the loan to HFAH Beau Rivage.	3.1	190.00	589.00
Graham, Jeff	05/17/06	Prepare a detailed summary of executory contracts for the loan to HFAH.	2.7	190.00	513.00
Graham, Jeff	05/17/06	Prepare a detailed summary of executory contracts for the loan to HFAH Colt Gateway.	3.3	190.00	627.00
Steele, Sarah	05/17/06	Update with J. Graham (MFIM) regarding contracts and preparation of Schedule G.	0.9	430.00	387.00
Graham, Jeff	05/18/06	Prepare a detailed summary of executory contracts for the loan to I-40 Gateway West (to \$1.065M).	2.1	190.00	399.00
Graham, Jeff	05/18/06	Prepare a detailed summary of executory contracts for the loan to I-40 Gateway West (to \$4.5M).	3.3	190.00	627.00
Graham, Jeff	05/18/06	Prepare a detailed summary of executory contracts for the loan to Interstate Commerce Center.	2.7	190.00	513.00
Graham, Jeff	05/18/06	Prepare a detailed summary of executory contracts for the loan to ISCC Phase II.	2.0	190.00	380.00
Smith, Susan	05/18/06	Review letter from Marlin leasing and research.	0.7	590.00	413.00
Graham, Jeff	05/19/06	Prepare a detailed summary of executory contracts for the loan to J. Jireh's Corporation.	3.1	190.00	589.00
Graham, Jeff	05/19/06	Prepare a detailed summary of executory contracts for the loan to King - Margarita Annex.	3.7	190.00	703.00
Graham, Jeff	05/19/06	Prepare a detailed summary of executory contracts for the loan to King.	2.7	190.00	513.00
Smith, Susan	05/19/06	Research contracts in CM's name but services/equipment is provided to 12 Horses.	0.8	590.00	472.00
Graham, Jeff	05/20/06	Prepare a detailed summary of executory contracts for the loan to La Hacienda Estates, LLC.	3.2	190.00	608.00
Graham, Jeff	05/20/06	Prepare a detailed summary of executory contracts for the loan to Lerin Hills LTD.	3.4	190.00	646.00

EXHIBIT C1-O

USA Commercial Mortgage Company
 Leases, Executory Contracts and Agreements
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	05/20/06	Review dozen contracts in CM's name for 12 Horses or other IP entities and mark for rejections.	1.1	590.00	649.00
Smith, Susan	05/20/06	Review and comment on preparation of contract list for Schedule G.	0.7	590.00	413.00
Graham, Jeff	05/21/06	Prepare a detailed summary of executory contracts for the loan to Lindsay LTD.	3.1	190.00	589.00
Graham, Jeff	05/21/06	Prepare a detailed summary of executory contracts for the loan to Los Valles Land and Golf.	2.4	190.00	456.00
Graham, Jeff	05/21/06	Prepare a detailed summary of executory contracts for the loan to Midvale Market.	3.3	190.00	627.00
Graham, Jeff	05/22/06	Prepare a detailed summary of executory contracts for the loan to MS Acquisitions \$6M.	2.5	190.00	475.00
Graham, Jeff	05/22/06	Prepare a detailed summary of executory contracts for the loan to MS Acquisitions \$30M.	3.4	190.00	646.00
Graham, Jeff	05/22/06	Prepare a detailed summary of executory contracts for the loan to Oak Mesa Investors.	2.6	190.00	494.00
Graham, Jeff	05/22/06	Prepare a detailed summary of executory contracts for the loan to Ocean Atlantic \$9.4.	3.2	190.00	608.00
Graham, Jeff	05/23/06	Prepare a detailed summary of executory contracts for the loan to Ocean Atlantic \$2.7.	3.2	190.00	608.00
Graham, Jeff	05/23/06	Prepare a detailed summary of executory contracts for the loan to Lake Helen Partners.	3.1	190.00	589.00
Graham, Jeff	05/23/06	Prepare a detailed summary of executory contracts for the loan to One Point Street Inc.	2.6	190.00	494.00
Graham, Jeff	05/23/06	Prepare a detailed summary of executory contracts for the loan to Palm Harbor One.	3.3	190.00	627.00
Faiella, Lindsay	05/24/06	Review loan extension agreements for various loans for relevant terms of the contracts.	1.2	190.00	228.00
Faiella, Lindsay	05/24/06	Prepare matrix of loan extension agreements for various loans.	2.3	190.00	437.00
Graham, Jeff	05/24/06	Prepare a detailed summary of executory contracts for the loan to Pegaus Mountain House.	3.4	190.00	646.00
Graham, Jeff	05/24/06	Prepare a detailed summary of executory contracts for the loan to Placer County Land Development.	3.1	190.00	589.00
Graham, Jeff	05/24/06	Prepare a detailed summary of executory contracts for the loan to Preserve at Galleria.	2.6	190.00	494.00
Graham, Jeff	05/24/06	Prepare a detailed summary of executory contracts for the loan to Rio Rancho.	2.4	190.00	456.00
Graham, Jeff	05/25/06	Prepare a detailed summary of executory contracts for the loan to Rivera - Homes for America Holdings \$5M.	3.3	190.00	627.00
Graham, Jeff	05/25/06	Prepare a detailed summary of executory contracts for the loan to Rivera - Homes for America Housing \$8.5M.	2.4	190.00	456.00
Graham, Jeff	05/25/06	Prepare a detailed summary of executory contracts for the loan to Roam Development Group.	2.9	190.00	551.00
Graham, Jeff	05/30/06	Prepare a detailed summary of executory contracts for the loan to Savannah Homes.	3.7	190.00	703.00
Graham, Jeff	05/30/06	Prepare a detailed summary of executory contracts for the loan to Shamrock Tower.	3.3	190.00	627.00
Graham, Jeff	05/30/06	Prepare a detailed summary of executory contracts for the loan to Slade Development.	3.9	190.00	741.00

EXHIBIT C1-O

USA Commercial Mortgage Company
 Leases, Executory Contracts and Agreements
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Graham, Jeff	05/31/06	Prepare a detailed summary of executory contracts for the loan to Southern California Land Development \$4.25M.	3.6	190.00	684.00
Graham, Jeff	05/31/06	Prepare a detailed summary of executory contracts for the loan to Southern California Land Development \$3M.	3.4	190.00	646.00
Graham, Jeff	05/31/06	Prepare a detailed summary of executory contracts for the loan to Standard Property.	3.3	190.00	627.00
Steele, Sarah	05/31/06	Discussion with A. Morgan (USACM) regarding subscription agreements.	0.6	430.00	258.00
Steele, Sarah	05/31/06	Discuss with A. Connor and A. Morgan (both USACM) regarding subscription agreements.	1.1	430.00	473.00
Graham, Jeff	06/01/06	Prepare a detailed summary of executory contracts for the loan to Sunrise International.	3.8	190.00	722.00
Graham, Jeff	06/01/06	Prepare a detailed summary of executory contracts for the loan to SVRB Investments \$2.325M.	3.9	190.00	741.00
Graham, Jeff	06/01/06	Prepare a detailed summary of executory contracts for the loan to SVRB Investments \$4.5M.	3.8	190.00	722.00
Graham, Jeff	06/02/06	Prepare a detailed summary of executory contracts for the loan to Amesbury Port Corp.	3.1	190.00	589.00
Graham, Jeff	06/02/06	Prepare a detailed summary of executory contracts for the loan to 6425 Gess LTD.	3.8	190.00	722.00
Graham, Jeff	06/02/06	Prepare a detailed summary of executory contracts for the loan to University Estates.	3.2	190.00	608.00
Graham, Jeff	06/03/06	Prepare a detailed summary of executory contracts for the loan to Ten-Ninety / Lucas for use in preparing Schedules.	2.8	190.00	532.00
Graham, Jeff	06/03/06	Prepare a detailed summary of executory contracts for the loan to Urban Housing for use in preparing Schedules.	3.7	190.00	703.00
Graham, Jeff	06/03/06	Prepare a detailed summary of executory contracts for the loan to Wasco Investments for use in preparing Schedules.	3.2	190.00	608.00
Graham, Jeff	06/04/06	Analyze service contracts to verify any relevant executory contracts.	3.2	190.00	608.00
Graham, Jeff	06/04/06	Create a summary of service contract information for use in the preparation of schedules.	2.3	190.00	437.00
Graham, Jeff	06/04/06	Analyze leasing contracts to verify any relevant executory contracts.	2.7	190.00	513.00
Graham, Jeff	06/05/06	Analyze leasing contracts to verify any relevant executory contracts.	1.2	190.00	228.00
Graham, Jeff	06/05/06	Create a summary of leasing contract information for use in the preparation of schedules.	2.7	190.00	513.00
Graham, Jeff	06/05/06	Analyze IT contracts to verify any relevant executory contracts.	3.0	190.00	570.00
Graham, Jeff	06/05/06	Create a summary of IT contract information for use in the preparation of schedules.	2.7	190.00	513.00
Graham, Jeff	06/05/06	Create an index of files and documentation available including company registrations, broker registrations, insurance documents.	3.2	190.00	608.00
Graham, Jeff	06/06/06	Revise indexes for IT and leasing contract binders.	3.9	190.00	741.00
Steele, Sarah	06/06/06	Discuss with A. Morgan and A. Connor (both USACM) regarding contracts.	0.8	430.00	344.00
Cadwell, Kristin	06/12/06	Locate and organize Commercial Mortgage IT contracts.	1.6	190.00	304.00

EXHIBIT C1-O

USA Commercial Mortgage Company
 Leases, Executory Contracts and Agreements
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/12/06	Continue to locate and organize Commercial mortgage IT contracts.	0.9	190.00	171.00
Cadwell, Kristin	06/13/06	Locate and organize Commercial Mortgage executory contracts.	1.6	190.00	304.00
Cadwell, Kristin	06/13/06	Locate and organize Commercial Mortgage expired or non executory contracts.	1.5	190.00	285.00
Cadwell, Kristin	06/13/06	Assemble Commercial Mortgage executory contracts.	2.0	190.00	380.00
Cadwell, Kristin	06/13/06	Assemble Commercial Mortgage expired and non executory contracts.	1.8	190.00	342.00
Curchack, Jonas	06/13/06	File extension fee agreements in loan binders.	1.3	150.00	195.00
Cadwell, Kristin	06/14/06	Enter lease agreements into contract database.	2.0	190.00	380.00
Cadwell, Kristin	06/14/06	Enter executory contract data into master contract database.	1.0	190.00	190.00
Cadwell, Kristin	06/14/06	Continue to enter executory contract data into master contract database.	1.0	190.00	190.00
Cadwell, Kristin	06/14/06	Continue to enter lease agreements into master contract database.	1.0	190.00	190.00
Cadwell, Kristin	06/14/06	Continue to enter executory contract data into master contract database.	1.0	190.00	190.00
Cadwell, Kristin	06/14/06	Continue to enter executory contract data into master contract database.	1.4	190.00	266.00
Cadwell, Kristin	06/15/06	Assemble and organize executory contracts for filing purposes.	1.0	190.00	190.00
Cadwell, Kristin	06/15/06	Locate addresses from executory contracts.	1.0	190.00	190.00
Cadwell, Kristin	06/15/06	Enter executory contract data into master contract database.	2.0	190.00	380.00
Cadwell, Kristin	06/15/06	Assemble and organize executory contracts for filing purposes.	0.7	190.00	133.00
Oriti, Joseph	07/17/06	Research and analyze Reno non-residential property lease for potential rejection.	1.0	330.00	330.00
Oriti, Joseph	07/19/06	Research and analyze Twelve Horses equipment leases for potential rejection.	1.9	330.00	627.00
Oriti, Joseph	07/21/06	Research and analyze non-residential property leases and equipment leases for potential rejection.	3.0	330.00	990.00
Oriti, Joseph	07/25/06	Research and analyze non-residential property leases and equipment leases for potential rejection.	2.5	330.00	825.00
Oriti, Joseph	07/27/06	Prepare data on non-residential property leases and equipment leases to Schwartz and McPherson Law Firm for potential rejection.	2.1	330.00	693.00
Smith, Susan	07/28/06	Review contracts for rejection and send to J. McPherson (Schwartz & McPherson) for Motion to reject.	0.4	590.00	236.00
Total Leases, Executory Contracts and Agreements			387.4		\$ 83,762.00

EXHIBIT C1-P

USA Commercial Mortgage Company
Liquidation Analysis
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	07/05/06	Review and update supporting documents for liquidation analysis.	3.0	\$ 430.00	\$ 1,290.00
Reed, James	07/05/06	Review and update liquidation analysis.	3.0	430.00	1,290.00
Reed, James	07/06/06	Meet with Company management to discuss liquidation analysis assumptions.	2.0	430.00	860.00
Kehl, Monty	07/09/06	Review and edit liquidation analyses for Commercial Mortgage Co.	1.1	620.00	682.00
Atkinson, James	07/12/06	Review draft liquidation analyses related to Commercial Mortgage.	1.7	650.00	1,105.00
Nugent, James	07/19/06	Analyze Company's previous financial model and projections for incorporation of data in liquidation analyses.	0.4	620.00	248.00
Nugent, James	07/19/06	Discuss previous financial projections and 2006 budget with R. Hilson (USACM).	0.6	620.00	372.00
Nugent, James	07/20/06	Analyze Company's historical financial model and projections to identify implications for liquidation analyses.	0.3	620.00	186.00
Nugent, James	07/20/06	Discuss previous financial projections and 2006 budget with R. Hilson (USACM).	0.4	620.00	248.00
Haftl, Michael	07/21/06	Review liquidation analysis scenarios.	0.8	530.00	424.00
Nugent, James	07/21/06	Analyze Company's financial model and projections.	0.8	620.00	496.00
Nugent, James	07/26/06	Meet with R. Hilson (USACM) to discuss historical and projected cash flow, revenues and expenses and financial modeling and analyses requirements for USACM.	2.2	620.00	1,364.00
Nugent, James	07/26/06	Analyze financial analyses and data received from R. Hilson (USACM) regarding estimated operating expenses for USACM.	0.9	620.00	558.00
Haftl, Michael	07/27/06	Review comparable companies for use in liquidation analysis.	2.0	530.00	1,060.00
Total Liquidation Analysis			19.2		\$ 10,183.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	04/14/06	Examine loan documents for data related to loan servicing fees.	3.9	\$ 430.00	\$ 1,677.00
Kehl, Monty	04/17/06	Supervise and review analysis to identify loans made to entities owned or controlled by related parties.	2.6	620.00	1,612.00
Reed, James	04/17/06	Meet with L. Weese (USACM) to collect information related to the way accounting keeps track and reconcile the loan interest and principal balance.	0.9	430.00	387.00
Reed, James	04/17/06	Meet with V. Loob (USACM) to collect information on how Loan Servicing Department and Accounting reconcile balances for loans.	1.2	430.00	516.00
Reed, James	04/17/06	Collect data for loan summary sheet for meetings with Company management.	3.4	430.00	1,462.00
Reed, James	04/17/06	Review general loan summary information with Company staff for correctness.	2.5	430.00	1,075.00
Reed, James	04/17/06	Prepare summary of general loan information for discussion with Company management.	3.0	430.00	1,290.00
Kehl, Monty	04/18/06	Supervise and review analysis to summarized various characteristics for loan portfolio.	3.4	620.00	2,108.00
Reed, James	04/18/06	Continue to collect data for loan summary sheet for meetings with Company management concerning evaluation of loan portfolio.	3.7	430.00	1,591.00
Reed, James	04/18/06	Collate data for loan summary sheet for presentation to Company management.	2.6	430.00	1,118.00
Reed, James	04/18/06	Draft summary of equity interests in borrowers held by related entities.	2.5	430.00	1,075.00
Reed, James	04/18/06	Review and prepared for presentation draft summary of equity interests in borrowers held by related entities.	2.2	430.00	946.00
Reed, James	04/18/06	Meet with M. Stone (USACM) to discuss equity interests in borrowers held by related entities.	1.1	430.00	473.00
Allison, Tom	04/19/06	Participate in meeting with M. Kehl (MFIM) and Company personnel to review each loan in detail.	2.6	650.00	1,690.00
Kehl, Monty	04/19/06	Loan review meeting with personnel from the Company and T. Allison (MFIM).	2.6	620.00	1,612.00
Kehl, Monty	04/19/06	Direct revisions to loan portfolio summary.	1.4	620.00	868.00
Reed, James	04/19/06	Meet with A. Stevens, T. Barry (both USACM); J. McPherson (Schwartz & McPherson) for review of loan portfolio.	3.9	430.00	1,677.00
Reed, James	04/19/06	Meet with A. Stevens and T. Barry (both USACM) to discuss loan evaluation process and increased participation of both accounting department and IT.	1.1	430.00	473.00
Reed, James	04/19/06	Meet with IT to discuss potential changes to the loan monitoring system as requested by the loan servicing department.	1.0	430.00	430.00
Reed, James	04/19/06	Continue to update loan summary information.	3.9	430.00	1,677.00
Allison, Tom	04/20/06	Meet with A. Stevens, T. Barry (both USACM); J. McPherson (Schwartz & McPherson); and J. Reed (MFIM) for review of loan portfolio.	3.0	650.00	1,950.00
Kehl, Monty	04/20/06	Participate in meeting with T. Allison (MFIM) and Company personnel to review each loan in detail.	3.0	620.00	1,860.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	04/20/06	Meet with A. Stevens, T. Barry (both USACM); J. McPherson (Schwartz & McPherson); and T. Allison (MFIM) for review of loan portfolio.	3.0	430.00	1,290.00
Reed, James	04/20/06	Meet with M. Stone (USACM) to begin process of collecting operating agreements to confirm equity ownership held in borrowers by related parties.	1.8	430.00	774.00
Reed, James	04/20/06	Meet with T. Barry (USACM) to discuss prioritization of bad loans for presentation to T. Allison (MFIM).	1.9	430.00	817.00
Reed, James	04/20/06	Begin process of compiling related entity equity interest data.	3.8	430.00	1,634.00
Kehl, Monty	04/21/06	Direct update of loan summary.	0.7	620.00	434.00
Reed, James	04/21/06	Met with T. Barry, A. Stevens (both USACM); J. McPherson (Schwartz & McPherson); and T. Allison (MFIM) for review of loan portfolio.	3.0	430.00	1,290.00
Reed, James	04/22/06	Review and provide solutions for reconciliation of several sources of loan data.	0.5	430.00	215.00
Reed, James	04/24/06	Meet with L. Weese (USACM) to discuss interest paid to investors on principal that had not been returned to borrowers.	1.1	430.00	473.00
Reed, James	04/24/06	Meet with Loan Servicing Department to discuss interest paid to investors on principal that has not been returned.	1.0	430.00	430.00
Steele, Sarah	04/24/06	Discussion with M. Olson (USACM) regarding unremitted principal payments.	0.4	430.00	172.00
Kehl, Monty	04/25/06	Review analysis of interest paid to holders of loans with unremitted principal.	0.4	620.00	248.00
Reed, James	04/25/06	Continue to update loan summary information.	3.6	430.00	1,548.00
Reed, James	04/25/06	Update loan summary presentation material	1.7	430.00	731.00
Reed, James	04/25/06	Begin to collect loan description information.	3.9	430.00	1,677.00
Allison, Tom	04/26/06	Participate in meeting with borrower to discuss outstanding loans.	1.1	650.00	715.00
Kehl, Monty	04/26/06	Participate in meeting with borrower to discuss outstanding loans.	1.1	620.00	682.00
Kehl, Monty	04/26/06	Calls with borrower to discuss extension agreement and release of liens.	1.4	620.00	868.00
Reed, James	04/26/06	Meet with L. Weese (USACM) to discuss inconsistencies in loan portfolio data and accounting reconciliation.	1.0	430.00	430.00
Reed, James	04/26/06	Meet with V. Loob (USACM) to discuss reconciliation between loan servicing and accounting department related to unremitted principal.	1.0	430.00	430.00
Reed, James	04/26/06	Draft summary document related to unremitted principal amounts.	3.8	430.00	1,634.00
Reed, James	04/26/06	Begin to draft loan summary document.	3.9	430.00	1,677.00
Allison, Tom	04/27/06	Call with Debtor (Ashby) to discuss outstanding loans.	1.1	650.00	715.00
Allison, Tom	04/27/06	Calls with counsel regarding collateral releases, escrow releases and other loan servicing issues.	1.8	650.00	1,170.00
Kehl, Monty	04/27/06	Call with Debtor (Ashby) to discuss outstanding loans.	1.1	620.00	682.00
Kehl, Monty	04/27/06	Calls with counsel regarding collateral releases, escrow releases and other loan servicing issues.	1.8	620.00	1,116.00
Reed, James	04/27/06	Meet with K. Glade and D. Monson (both RQN) to discuss related entity interests in borrowers.	1.5	430.00	645.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	04/27/06	Compile and provide RQN with documents detailing related entity interest in borrowers.	2.3	430.00	989.00
Reed, James	04/27/06	Update loan summary sheet used by M. Kehl (MFIM).	3.2	430.00	1,376.00
Reed, James	04/27/06	Evaluate and provide backup for question from RQN related to understanding the many Tanamera entities and selection of entity for security agreement with USAIP.	2.6	430.00	1,118.00
Reed, James	04/27/06	Create initial summary document concerning outstanding loans for S. Smith (MFIM).	2.0	430.00	860.00
Allison, Tom	04/28/06	Call with Huntsville principal regarding pay-off of loan.	0.9	650.00	585.00
Kehl, Monty	04/28/06	Call with Huntsville principal regarding pay-off of loan.	0.9	620.00	558.00
Kehl, Monty	04/28/06	Participate in meeting with potential loan purchaser.	0.4	620.00	248.00
Kehl, Monty	04/28/06	Revise loan portfolio summary for SEC.	0.8	620.00	496.00
Reed, James	04/28/06	Continue to evaluate outstanding loan amounts confirming numbers with loan servicing department.	3.4	430.00	1,462.00
Kehl, Monty	04/30/06	Review proposal from Huntsville lender.	0.6	620.00	372.00
Allison, Tom	05/01/06	Loan review meeting with Company personnel.	1.9	650.00	1,235.00
Kehl, Monty	05/01/06	Loan review meeting with Company personnel.	1.9	620.00	1,178.00
Kehl, Monty	05/01/06	Call with D. Monson (RQN) and T. Barry (USACM) to discuss funds held by disbursement agents and funding for Gramercy loan.	0.7	620.00	434.00
Reed, James	05/01/06	Adjust and update loan summary document.	2.0	430.00	860.00
Reed, James	05/01/06	Meet with V. Loob (USACM) to resolve discrepancy between two loan servicing softwares.	0.5	430.00	215.00
Kehl, Monty	05/02/06	Review extension letter and default letter for existing loan; follow-up call with borrower.	1.6	620.00	992.00
Kehl, Monty	05/02/06	Call with T. Barry (USACM) and D. Monson (RQN) to discuss held funds by disbursement agent.	0.4	620.00	248.00
Kehl, Monty	05/03/06	Calls with counsel to discuss held funds by disbursement agent.	0.6	620.00	372.00
Kehl, Monty	05/03/06	Call with counsel to discuss incremental funding for Gramercy loan.	0.3	620.00	186.00
Allison, Tom	05/04/06	Call with borrower regarding loan settlement proposal.	0.8	650.00	520.00
Kehl, Monty	05/04/06	Call with borrower regarding Oak Valley loan settlement proposal.	0.8	620.00	496.00
Kehl, Monty	05/04/06	Calls with counsel to discuss held funds by disbursement agent and proposed communications with agent.	1.6	620.00	992.00
Kehl, Monty	05/04/06	Review draft of letter to disbursing agent requesting release of funds; provide comments.	0.8	620.00	496.00
Reed, James	05/04/06	Collect information related to equity ownership in loans.	3.5	430.00	1,505.00
Kehl, Monty	05/05/06	Calls with counsel regarding reaction of disbursing agent to communication and next steps to require release of funds.	0.7	620.00	434.00
Reed, James	05/05/06	Prepare additional loan documents for RQN.	2.0	430.00	860.00
Kehl, Monty	05/08/06	Review and provide comments to draft of emergency motion to compel disbursing agent to disburse funds.	1.4	620.00	868.00
Kehl, Monty	05/08/06	Participate in meeting with T. Barry (USACM) and calls with counsel to discuss Gramercy closings.	0.8	620.00	496.00
Reed, James	05/08/06	Draft loan participation summary sheet for Smith (MFIM).	2.0	430.00	860.00
Kehl, Monty	05/09/06	Assist with preparation of demand letter for borrower.	1.6	620.00	992.00
Kehl, Monty	05/09/06	Gather and send sample loan documents to A. Jarvis (RQN).	0.4	620.00	248.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
 Loan Portfolio
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	05/09/06	Collect and provide information to RQN related to loans, loan summary and loan servicing documents.	2.0	430.00	860.00
Reed, James	05/09/06	Continue to update loan summary information.	2.0	430.00	860.00
Reed, James	05/09/06	Collect and provide information concerning individual investors to RQN.	2.0	430.00	860.00
Allison, Tom	05/10/06	Discuss loan settlement proposal with M. Kehl (MFIM) and A. Stevens (USACM).	0.9	650.00	585.00
Kehl, Monty	05/10/06	Review Oak Mesa Operating agreement.	1.3	620.00	806.00
Kehl, Monty	05/10/06	Participate in teleconference with counsel and T. Barry (USACM) to discuss funds held by PDG (disbursing agent).	0.7	620.00	434.00
Kehl, Monty	05/10/06	Discuss loan settlement proposal with T. Allison (MFIM) and A. Stevens (USACM).	0.9	620.00	558.00
Reed, James	05/10/06	Begin to compile loan descriptions for loan summary sheets.	3.2	430.00	1,376.00
Reed, James	05/10/06	Develop and updated loan summary sheet related to descriptions.	3.3	430.00	1,419.00
Allison, Tom	05/11/06	Participate in telephonic presentation from potential loan investor.	0.6	650.00	390.00
Kehl, Monty	05/11/06	Participate in call with The Gardens borrower (J. Cadesky).	0.6	620.00	372.00
Kehl, Monty	05/11/06	Participate in telephonic presentation from potential loan investor.	0.6	620.00	372.00
Reed, James	05/11/06	Continue to compile loan descriptions for loan summary sheets.	3.0	430.00	1,290.00
Reed, James	05/11/06	Collect default and late fee data from loan files.	2.0	430.00	860.00
Allison, Tom	05/12/06	Call with M. Olson (USACM) and M. Kehl (MFIM) to discuss proposed Huntsville settlement.	0.4	650.00	260.00
Kehl, Monty	05/12/06	Call with M. Olson (USACM) and T. Allison (MFIM) to discuss proposed Huntsville settlement.	0.4	620.00	248.00
Kehl, Monty	05/15/06	Compose and send letter to borrower for The Gardens loan.	1.0	620.00	620.00
Reed, James	05/15/06	Conduct research related to determining which loans involve foreclosed properties.	3.0	430.00	1,290.00
Reed, James	05/15/06	Conduct research related to determining which loans involve problems related to documentation.	3.5	430.00	1,505.00
Reed, James	05/15/06	Update loan summary sheet.	2.5	430.00	1,075.00
Kehl, Monty	05/16/06	Study and provide comments on draft letter to borrowers.	1.2	620.00	744.00
Kehl, Monty	05/16/06	Study draft calculations for default interest and late fees.	1.6	620.00	992.00
Reed, James	05/16/06	Continue to update loan summary information.	3.3	430.00	1,419.00
Reed, James	05/16/06	Create and update presentation materials related to loan summary data.	3.2	430.00	1,376.00
Reed, James	05/16/06	Meet with Company controller to discuss aspects of loan summary.	1.0	430.00	430.00
Reed, James	05/16/06	Read and analyze loan summary content.	1.5	430.00	645.00
Reed, James	05/16/06	Meet with R. Hilson (USACM) to discuss loan summary content.	1.5	430.00	645.00
Reed, James	05/16/06	Read and analyze loan summary content.	1.0	430.00	430.00
Smith, Susan	05/16/06	Update Loan Summary and check related parties and IP entities.	1.4	590.00	826.00
Smith, Susan	05/16/06	Compare Loan Summary to loan monitoring worksheet.	0.4	590.00	236.00
Kehl, Monty	05/17/06	Study loan documents and provide comments/revisions to default interest and late fee calculations.	1.7	620.00	1,054.00
Reed, James	05/17/06	Reconcile discrepancies in loan summary content.	1.5	430.00	645.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	05/18/06	Discussion with S. Steele (MFIM) regarding default interest and the preparation of the loan ledgers.	0.7	650.00	455.00
Kehl, Monty	05/18/06	Review and revise presentation for Huntsville settlement to be made to the Creditors Committees.	2.7	620.00	1,674.00
Kehl, Monty	05/18/06	Call with C. Scully regarding HFA loan pay-offs.	0.6	620.00	372.00
Kehl, Monty	05/18/06	Call with S. Strong (RQN) to discuss release of Opaque extension fee from Collection Trust Account.	0.4	620.00	248.00
Kehl, Monty	05/18/06	Call with S. Strong (RQN) to discuss payment of management fees by the Diversified Trust Fund.	0.4	620.00	248.00
Kehl, Monty	05/18/06	Discuss with K. Glade (RQN) regarding analyzing loan documents for calculation of default interest.	0.9	620.00	558.00
Reed, James	05/18/06	Meet with A. Stevens (USACM) to discuss portfolio problems related to documentation and potential solutions.	1.0	430.00	430.00
Reed, James	05/18/06	Meet with L. Weese (USACM) to discuss portfolio problems related to discrepancies between the accounting group and iTrack.	1.0	430.00	430.00
Reed, James	05/18/06	Continue to develop default interest calculation.	3.8	430.00	1,634.00
Reed, James	05/18/06	Prepare slides related to overall loan portfolio.	2.5	430.00	1,075.00
Kehl, Monty	05/19/06	Revisions to Huntsville settlement presentation.	1.6	620.00	992.00
Kehl, Monty	05/19/06	Study Colt subordination issue with K. Glade (RQN).	0.4	620.00	248.00
Reed, James	05/22/06	Prepare related party information for S. Smith (MFIM).	2.0	430.00	860.00
Reed, James	05/22/06	Call with K. Glade (RQN) to provide information related to related parties.	1.0	430.00	430.00
Reed, James	05/22/06	Meet with A. Stevens, T. Barry (both USACM) of the Company to discuss loan portfolio status.	2.0	430.00	860.00
Allison, Tom	05/23/06	Participate in meeting with B. Russell (borrower).	1.1	650.00	715.00
Kehl, Monty	05/23/06	Participate in meeting with B. Russell (borrower).	1.1	620.00	682.00
Kehl, Monty	05/23/06	Review new construction loan information for Colt.	0.7	620.00	434.00
Kehl, Monty	05/24/06	Review payment letters for HFA.	0.7	620.00	434.00
Kehl, Monty	05/24/06	Review assignment documents for HFA.	1.8	620.00	1,116.00
Kehl, Monty	05/24/06	Review forbearance letter for HFA.	1.7	620.00	1,054.00
Reed, James	05/24/06	Update demand letter calculation.	3.2	430.00	1,376.00
Reed, James	05/24/06	Review demand letter calculation.	3.2	430.00	1,376.00
Reed, James	05/24/06	Test and check demand letter calculation.	3.1	430.00	1,333.00
Kehl, Monty	05/25/06	Draft letter to investors requesting permission for partial release of collateral for Amesbury/Hatters Point.	1.2	620.00	744.00
Kehl, Monty	05/25/06	Call with B. Russell (borrower).	0.4	620.00	248.00
Kehl, Monty	05/25/06	Call with J. Cadesky (borrower).	0.7	620.00	434.00
Kehl, Monty	05/25/06	Direct and review draft payment letter for Huntsville.	0.7	620.00	434.00
Kehl, Monty	05/25/06	Assist with and monitor pay-off of HFA loans.	0.6	620.00	372.00
Reed, James	05/25/06	Review loan register format.	1.2	430.00	516.00
Reed, James	05/25/06	Review loan summary.	1.5	430.00	645.00
Reed, James	05/25/06	Continue to perform demand letter calculations.	3.9	430.00	1,677.00
Reed, James	05/26/06	Provide information to S. Smith (MFIM) related to loan summary.	2.5	430.00	1,075.00
Allison, Tom	05/30/06	Lead telephone conference to discuss potential settlement on Ashby loans with A. Jarvis (RQN) and A. Stevens (USACM).	0.4	650.00	260.00
Allison, Tom	05/30/06	Update with A. Jarvis (RQN) regarding Ashby loans.	0.3	650.00	195.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	05/30/06	Outline in an e-mail to A. Jarvis (RQN) the progress of settlement discussions with Richard Ashby with A. Jarvis (RQN).	0.2	650.00	130.00
Kehl, Monty	05/30/06	Call to borrower (J. Cadesky - The Gardens) regarding loan.	0.7	620.00	434.00
Kehl, Monty	05/30/06	Review updated loan summary and discuss format and content with S. Smith (MFIM).	0.5	620.00	310.00
Oriti, Joseph	05/30/06	Analyze and amend Golden State Investments II general ledger.	2.8	330.00	924.00
Allison, Tom	05/31/06	Update A. Jarvis (RQN) regarding proposal received from R. Ashby.	0.8	650.00	520.00
Allison, Tom	05/31/06	Further discuss with A. Jarvis (RQN) regarding Ashby issues.	0.3	650.00	195.00
Kehl, Monty	05/31/06	Participate in review meeting for updated loan summary sheet.	1.1	620.00	682.00
Kehl, Monty	05/31/06	Study and provide comments to revised loan summary sheet.	0.6	620.00	372.00
Kehl, Monty	05/31/06	Call with D. Monson (RQN) regarding borrower request.	0.9	620.00	558.00
Allison, Tom	06/01/06	Discuss with M. Kehl (MFIM) actions/plans to collect on non-performing loans.	0.4	650.00	260.00
Kehl, Monty	06/01/06	Participate in calls with D. Monson (RQN) and A. Stevens (USA) to discuss borrower request for The Gardens.	1.1	620.00	682.00
Kehl, Monty	06/01/06	Discuss with T. Allison (MFIM) actions/plans to collect on non-performing loans.	0.4	620.00	248.00
Reed, James	06/01/06	Review and check related party document to identify borrower.	3.0	430.00	1,290.00
Allison, Tom	06/02/06	Participate in loan review meeting.	2.2	650.00	1,430.00
Kehl, Monty	06/02/06	Participate in loan review meeting.	2.2	620.00	1,364.00
Reed, James	06/02/06	Meet with Company staff to discuss progress on loans.	3.0	430.00	1,290.00
Steele, Sarah	06/02/06	Direct J. Oriti (MFIM) regarding Loan Summary Report.	0.7	430.00	301.00
Kehl, Monty	06/03/06	Collect and forward support information relating to additional required funding to RQN.	1.1	620.00	682.00
Kehl, Monty	06/05/06	Participate in call with D. Monson (RQN) to discuss The Gardens loan.	0.9	620.00	558.00
Allison, Tom	06/06/06	Review actions to take relative to certain loans with M. Kehl (MFIM).	1.1	650.00	715.00
Kehl, Monty	06/06/06	Review actions to take relative to certain loans with T. Allison (MFIM).	1.1	620.00	682.00
Reed, James	06/06/06	Meet with Company loan servicing and Mesirow loan ledger team to review loan ledgers.	2.2	430.00	946.00
Reed, James	06/06/06	Perform and review payoff demand calculations.	3.9	430.00	1,677.00
Kehl, Monty	06/07/06	Participate in call with RQN & A. Stevens (USACM) to discuss Ashby settlement motion.	1.2	620.00	744.00
Kehl, Monty	06/07/06	Review loan payoff calculations.	0.7	620.00	434.00
Reed, James	06/07/06	Meet with T. Barry and A. Stevens (both USACM) to discuss responsibilities and transition thereof.	3.9	430.00	1,677.00
Reed, James	06/07/06	Review payoff demand calculation.	3.6	430.00	1,548.00
Reed, James	06/07/06	Create and provide payoff demand calculation information to Company.	3.9	430.00	1,677.00
Kehl, Monty	06/08/06	Participate in call with G. Venturalla (borrower).	0.7	620.00	434.00
Kehl, Monty	06/08/06	Participate in calls with D. Monson (RQN) to discuss Gramercy.	1.6	620.00	992.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	06/08/06	Perform and review payoff demand calculations.	3.0	430.00	1,290.00
Reed, James	06/08/06	Collect and record issues related to demand calculation.	1.0	430.00	430.00
Reed, James	06/08/06	Meet with A. Stevens (USACM) from Company to review demand calculation.	1.0	430.00	430.00
Kehl, Monty	06/09/06	Participate in meeting with K. Glade (RQN) and A. Stevens (USACM) to discuss documentation on several loans.	0.9	620.00	558.00
Kehl, Monty	06/09/06	Participate in calls for further negotiation with DIP lenders (Greenwich and CapSource).	1.2	620.00	744.00
Kehl, Monty	06/09/06	Participate in call with D. Monson (RQN) to discuss Gramercy loan.	0.9	620.00	558.00
Kehl, Monty	06/09/06	Review HFA loan payoff calculations.	0.9	620.00	558.00
Allison, Tom	06/12/06	Update Ashby negotiations with A. Jarvis (RQN).	0.3	650.00	195.00
Reed, James	06/13/06	Met with A. Stevens and T. Barry (both USACM) to continue discussion related to responsibilities and transition thereof.	3.0	430.00	1,290.00
Reed, James	06/13/06	Meet with A. Stevens (USACM) to review demand calculation.	1.0	430.00	430.00
Kehl, Monty	06/14/06	Tabulate and study guarantees given by T. Hantges and J. Milanowski.	1.1	620.00	682.00
Kehl, Monty	06/20/06	Participate in call with potential purchaser (Cerberus) for loan portfolio.	0.4	620.00	248.00
Allison, Tom	06/22/06	Participate in call with potential purchase for loan portfolio.	0.6	650.00	390.00
Kehl, Monty	06/22/06	Participate in call with borrower (Palm Harbor One).	0.9	620.00	558.00
Kehl, Monty	06/22/06	Participate in call with potential purchase for loan portfolio.	0.6	620.00	372.00
Reed, James	06/22/06	Update and review Loan Summary sheet with appraisals.	3.0	430.00	1,290.00
Kehl, Monty	06/23/06	Participate in call with A. Stevens (USACM); K. Glade, and S. Tingey (both RQN) to discuss problem loans.	0.8	620.00	496.00
Reed, James	06/23/06	Collect and provide information to potential lender.	2.0	430.00	860.00
Reed, James	06/26/06	Review demand calculation.	3.5	430.00	1,505.00
Allison, Tom	06/27/06	Participate in calls regarding Oak Valley settlement.	0.8	650.00	520.00
Kehl, Monty	06/27/06	Participate in calls regarding Oak Valley settlement.	0.8	620.00	496.00
Reed, James	06/29/06	Provide support for potential purchaser.	2.0	430.00	860.00
Kehl, Monty	06/30/06	Participate in calls with A. Stevens (USACM) and D. Monson (RQN) to discuss Bay Pampano loan.	1.1	620.00	682.00
Reed, James	06/30/06	Meet with potential purchaser to provide detail on loan portfolio.	2.0	430.00	860.00
Reed, James	06/30/06	Provide documents to potential purchaser.	2.0	430.00	860.00
Kehl, Monty	07/06/06	Discuss and analyze proposals received on Rio Rancho and Standard Property loans with counsel; provide information for further analysis.	0.9	620.00	558.00
Steele, Sarah	07/06/06	Review correspondence between A. Stevens (USACM) and Project Disbursement Group regarding interest payments outstanding.	0.6	430.00	258.00
Atkinson, James	07/10/06	Review of loan summary analysis.	1.2	650.00	780.00
Kehl, Monty	07/10/06	Call with borrower to discuss Palm Harbor loan.	1.3	620.00	806.00
Nugent, James	07/10/06	Participate in call with borrower regarding loan status and respond to questions including potential for partial releases or refinancing loan.	0.1	620.00	62.00
Nugent, James	07/10/06	Discuss process of updating loan ledgers and statements with S. Smith (MFIM) and project status.	0.4	620.00	248.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/10/06	Analyze loan listing summary with principal and interest outstanding, performance status, amounts in collection account, past due amounts, and fractional interest owned by funds, USACM and direct lenders by loan.	1.6	620.00	992.00
Steele, Sarah	07/10/06	Meet with S. Smith (MFIM) regarding workplan including loan summary, contracts, MORs.	0.4	430.00	172.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for Glendale.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for Comvest.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for J. Jireh.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for Anchor B.	0.2	430.00	86.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for Shamrock.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for 6425 Gess.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for Urban Housing.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for San Fernando.	0.3	430.00	129.00
Steele, Sarah	07/10/06	Review with L. Weese (USACM) regarding payoff amounts for Marlton Square.	0.3	430.00	129.00
Allison, Tom	07/11/06	Meet with A. Jarvis (RQN), J. Nugent (MFIM) to discuss creditor issues and requests, negotiations to receive pay-off from borrowers, and other case matters.	1.5	650.00	975.00
Allison, Tom	07/11/06	Meet with T. Suttles regarding loan portfolio.	1.1	650.00	715.00
Allison, Tom	07/11/06	Formulate strategy for Roam loan.	1.2	650.00	780.00
Allison, Tom	07/11/06	Study information relating to 10-90 loan.	0.6	650.00	390.00
Cadwell, Kristin	07/11/06	Create spreadsheet showing loans that the funds have invested over 85 percent in.	1.0	190.00	190.00
Cadwell, Kristin	07/11/06	Make formatting changes to direct investors loan servicing spreadsheet.	0.9	190.00	171.00
Nugent, James	07/11/06	Participate in call with borrower regarding loan status, respond to questions and other matters.	0.3	620.00	186.00
Nugent, James	07/12/06	Analyze loan summary including principal, accrued interest, performance status, prepaid interest to investor, amounts in collection account and principal ownership by First Trust Deed Fund, USACM, Diversified Trust Deed Fund and direct lenders.	1.9	620.00	1,178.00
Steele, Sarah	07/12/06	Prepare Roam payoff amounts.	1.4	430.00	602.00
Steele, Sarah	07/12/06	Compare results with L. Weese (USACM) on Roam payoff amounts.	1.1	430.00	473.00
Steele, Sarah	07/12/06	Review with A. Stevens (USACM) regarding payoff for Roam.	0.6	430.00	258.00
Steele, Sarah	07/12/06	Outline with J. Nugent (MFIM) regarding request process.	0.3	430.00	129.00
Steele, Sarah	07/12/06	Participate in meeting with potential lenders regarding information requests and requests outstanding.	1.3	430.00	559.00
Allison, Tom	07/13/06	Review and provide comments to complaint for Epic loan.	1.8	650.00	1,170.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/13/06	Meet with A. Stevens (USACM) and potential loan acquirer regarding status of select loan collections, collateral appraisals and status of negotiations with select borrowers.	0.5	620.00	310.00
Nugent, James	07/13/06	Analyze listing of loan principal balance outstanding and accrued interest.	0.6	620.00	372.00
Reed, James	07/13/06	Meet with Company management to review pay-off process.	1.0	430.00	430.00
Nugent, James	07/14/06	Attend and participate in portion of conference call meeting with Debtors counsel regarding investor statements and loan summary data as of June 30, 2006.	1.0	620.00	620.00
Nugent, James	07/14/06	Analyze listing of loan principal balance outstanding and accrued interest.	0.3	620.00	186.00
Kehl, Monty	07/17/06	Study and provide comments to proposal received from Palm Harbor borrower.	0.7	620.00	434.00
Nugent, James	07/17/06	Analyze draft listing of loan principal, accrued interest, and prepaid interest balances and cash collections by loan as of June 30, 2006.	0.9	620.00	558.00
Nugent, James	07/17/06	Participate in call with borrower regarding loan funding matter.	0.2	620.00	124.00
Nugent, James	07/17/06	Determine status of updating June 30, 2006 loan summary and investor statements based on discussion with S. Smith (MFIM).	0.3	620.00	186.00
Allison, Tom	07/18/06	Review loan portfolio with DLC.	0.4	650.00	260.00
Allison, Tom	07/18/06	Review 1090 loan; and David Fogg transfer link payments to Oak Valley.	1.4	650.00	910.00
Allison, Tom	07/18/06	Meet with J. Nugent (MFIM) regarding analysis of loans, notes receivables and other related matters.	1.0	650.00	650.00
Allison, Tom	07/18/06	Meet with J. Nugent (MFIM) to discuss loan portfolio including principal and interest balances relative to Hilco appraised value and with consideration to profit sharing and exit fees.	0.5	650.00	325.00
Allison, Tom	07/18/06	Discuss plans for HFA Monaco loan with borrower.	0.8	650.00	520.00
Allison, Tom	07/18/06	Review analysis for unremitted principal on loan portfolio.	1.4	650.00	910.00
Kehl, Monty	07/18/06	Study Castaic appraisals and Toll Brothers agreement.	1.1	620.00	682.00
Nugent, James	07/18/06	Meet with T. Allison (MFIM) regarding analysis of loans, notes receivables and other related matters.	1.0	620.00	620.00
Nugent, James	07/18/06	Meet with T. Allison (MFIM) to discuss loan portfolio including principal and interest balances relative to Hilco appraised value and with consideration to profit sharing and exit fees.	0.5	620.00	310.00
Allison, Tom	07/19/06	Meet with L. Weese, A. Stevens, R. Hilson (all USACM), RQN, S. Smith, J. Nugent (both MFIM) to discuss borrower statements.	1.2	650.00	780.00
Atkinson, James	07/19/06	Participate in meeting with T. Allison (MFIM) and J. Milanowski (formerly USACM).	2.4	650.00	1,560.00
Cadwell, Kristin	07/19/06	Receive new appraisals, and update loan summary sheet.	0.8	190.00	152.00
Haftl, Michael	07/19/06	Review Committee presentations, loan summaries, loan monitoring log, and related documents.	1.3	530.00	689.00
Haftl, Michael	07/19/06	Review loan funding requirements analysis.	1.1	530.00	583.00
Haftl, Michael	07/19/06	Research loans without servicing fees.	0.9	530.00	477.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/19/06	Participate in portion of meeting with A. Jarvis and S. Strong (RQN), T. Allison (MFIM), R. Hilson and L. Weese (both USACM), and MFIM regarding updating and issuing borrower statements and related issues.	1.2	620.00	744.00
Nugent, James	07/19/06	Participate in meeting with T. Allison (MFIM) and J. Milanowski (formerly USACM) regarding potential loan restructuring and refinancing situations, note receivable from Investment Partners and underlying collateral, and status of the reorganization of the Debtors.	1.4	620.00	868.00
Nugent, James	07/19/06	Discuss loans analyzed and information received from J. Milanowski (formerly USACM) with T. Allison (MFIM).	0.4	620.00	248.00
Nugent, James	07/19/06	Participate in call with D. Monson (RQN) regarding refinancing and pay-off discussions with a borrower.	0.1	620.00	62.00
Smith, Susan	07/19/06	Meet with L. Weese, A. Stevens, R. Hilson (all USACM), RQN, T. Allison, J. Nugent (both MFIM) to discuss borrower statements.	1.2	590.00	708.00
Allison, Tom	07/20/06	Participate in meeting with L. Dean (SEC).	3.2	650.00	2,080.00
Cadwell, Kristin	07/20/06	Make master file of all of the appraisals received to date.	1.0	190.00	190.00
Kehl, Monty	07/20/06	Review analysis and communication from D. Monson (RQN) regarding Palm Harbor partial releases; give instructions on communication of analysis to borrower.	1.1	620.00	682.00
Kehl, Monty	07/20/06	Review and give comments on HFA Declaration regarding motion to forbear.	0.8	620.00	496.00
Kehl, Monty	07/20/06	Identify and attempt to locate specimen documents to be used for borrower correspondence relating to delinquent loans.	0.6	620.00	372.00
Nugent, James	07/20/06	Analyze preliminary listing of loans to USA Investment Partners, its principals and other potential related parties.	0.6	620.00	372.00
Nugent, James	07/20/06	Attend and participate in meeting regarding updating borrower loan statements, process timing, calculation of interest and preparation for borrower inquiries for statements when completed and issued with Company management and Debtors' counsel.	1.1	620.00	682.00
Nugent, James	07/20/06	Analyze wired funds confirmations related to funding of loans to borrowers for potential related parties.	0.3	620.00	186.00
Nugent, James	07/20/06	Analyze information request from prospective acquirer of loans and other assets.	0.3	620.00	186.00
Nugent, James	07/20/06	Attend portion of meeting with L. Dean (SEC) and T. Allison (MFIM) regarding review of the Company and loan information.	0.3	620.00	186.00
Nugent, James	07/20/06	Analyze loan, notes receivable and other information for discussior and issuance to the SEC.	0.3	620.00	186.00
Nugent, James	07/20/06	Analyze listing of loan principal balance outstanding and accrued interest, and prepaid interest.	0.3	620.00	186.00
Nugent, James	07/20/06	Analyze listing of loans with pending funding requests for completion of development projects.	0.4	620.00	248.00
Haftl, Michael	07/21/06	Review status of Gramercy project.	1.3	530.00	689.00
Allison, Tom	07/24/06	Review purchased of Gramercy interests by Hall Financial.	1.8	650.00	1,170.00
Haftl, Michael	07/24/06	Analyze amounts at project disbursement group.	1.8	530.00	954.00
Haftl, Michael	07/24/06	Analyze maturity dates on outstanding loans.	2.2	530.00	1,166.00
Haftl, Michael	07/24/06	Research Gardens Phase 2 loan.	0.2	530.00	106.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Haftl, Michael	07/24/06	Update unfunded loan analysis.	1.3	530.00	689.00
Kehl, Monty	07/24/06	Review and provide comments for update to loan summary.	1.1	620.00	682.00
Kehl, Monty	07/24/06	Participate in call with D. Braun at Hall Financial Group to discuss purchased interests in Gramercy Court loan.	0.3	620.00	186.00
Nugent, James	07/24/06	Analyze and edit summary of borrowers potentially requiring additional funding including project status and comparison of outstanding principal and interest to appraised value of collateral as available.	0.7	620.00	434.00
Nugent, James	07/24/06	Analyze loan summary as of June 30, 2006.	0.5	620.00	310.00
Allison, Tom	07/25/06	Communicate with Rio Rancho borrower and potential lender to provide additional funding.	1.4	650.00	910.00
Haftl, Michael	07/25/06	Review Gramercy loan documentation.	0.4	530.00	212.00
Haftl, Michael	07/25/06	Review Binford funding requirements.	0.5	530.00	265.00
Haftl, Michael	07/25/06	Discuss status of various loans with borrowers.	2.5	530.00	1,325.00
Kehl, Monty	07/25/06	Review and provide comments to summary of additional funding requirements for existing loans.	0.7	620.00	434.00
McClellan, Christian	07/25/06	Update Appraisal Binders with recently received Hilco reports.	3.1	190.00	589.00
Nugent, James	07/25/06	Analyze schedule of loan situations requiring additional funding and related documents.	0.9	620.00	558.00
Nugent, James	07/25/06	Draft and edit summary of loans requiring additional funding for presentation to the Committees.	3.2	620.00	1,984.00
Nugent, James	07/25/06	Analyze draft of June 30, 2006 loan summary report.	0.7	620.00	434.00
Allison, Tom	07/26/06	Discuss loan portfolio, select loans, and status of repayment discussions with select borrowers with J. Nugent (MFIM).	0.2	650.00	130.00
Allison, Tom	07/26/06	Discuss USACM note receivable, information needed and status of repayment discussion with the borrower with J. Nugent (MFIM).	0.2	650.00	130.00
Haftl, Michael	07/26/06	Review current status of Roam Development loan.	1.9	530.00	1,007.00
Haftl, Michael	07/26/06	Review June 30 loan monitoring analysis.	0.2	530.00	106.00
Haftl, Michael	07/26/06	Review Meadow Creek loan proposal.	0.3	530.00	159.00
Kehl, Monty	07/26/06	Participate in call with J. Lily (Palm Harbor borrower) to discuss delinquent interest and loan pay-off.	1.1	620.00	682.00
Nugent, James	07/26/06	Analyze and edit summary of loan situations that borrower may require additional funding.	2.8	620.00	1,736.00
Nugent, James	07/26/06	Discuss loan portfolio, select loans, and status of repayment discussions with select borrowers with T. Allison (MFIM).	0.2	620.00	124.00
Nugent, James	07/26/06	Discuss USACM note receivable, information needed and status of repayment discussion with the borrower with T. Allison (MFIM).	0.2	620.00	124.00
Nugent, James	07/26/06	Analyze summary of transaction activity with a note receivable for USACM.	0.3	620.00	186.00
Smith, Susan	07/26/06	Analyze Lerin Hills document request, response to subpoena, litigation issues.	0.8	590.00	472.00
Steele, Sarah	07/26/06	Participate in call with S. Tingey (RQN) to discuss loan book to create to be distributed to third parties.	0.8	430.00	344.00
Steele, Sarah	07/26/06	Gather information to provide to S. Tingey (RQN) to develop loan document for third parties.	0.6	430.00	258.00
Haftl, Michael	07/27/06	Review Rio Rancho funding proposal.	0.6	530.00	318.00
Haftl, Michael	07/27/06	Analyze Rio Rancho loan documents and status.	3.4	530.00	1,802.00

EXHIBIT C1-Q

USA Commercial Mortgage Company
Loan Portfolio
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Haftl, Michael	07/27/06	Analyze interest outstanding and loan status (performing vs. non-performing).	1.2	530.00	636.00
Haftl, Michael	07/27/06	Analyze current status of Roam Development loan.	0.3	530.00	159.00
Kehl, Monty	07/27/06	Participate in call with counsel for Halsey Canyon borrower to discuss loan pay-off and associated fees.	0.6	620.00	372.00
Nugent, James	07/27/06	Analyze and edit summary of loans with potential additional funding requirements including borrower comments, amount of funding, project status, loan performance status, and comparison of principal and accrued interest balance to appraised value, as available, in preparation for Committee conference call meeting.	0.9	620.00	558.00
Nugent, James	07/27/06	Analyze Rio Rancho Executive Plaza summary regarding financing requirements.	0.2	620.00	124.00
Nugent, James	07/27/06	Analyze June 30, 2006 loan summary including principal and accrued interest outstanding, prepaid interest, and funds in collection account.	0.5	620.00	310.00
Nugent, James	07/27/06	Analyze performing or non-performing loan status and number of months of outstanding accrued interest for a listing of loans identified to have potential additional funding requirements as requested by the Committees.	0.8	620.00	496.00
Nugent, James	07/27/06	Participate in portion of a call to discuss Hasley Canyon loan status and potential pay-off of loan with a borrower's legal counsel.	0.3	620.00	186.00
Allison, Tom	07/28/06	Analyze materials in anticipation of meeting with HFA (borrower) on 8/1/06.	1.4	650.00	910.00
Nugent, James	07/28/06	Analyze letter drafted by CRO for issuance to Debtors' counsel related to identifying the Debtors' interest in a borrower's settlement proceeds from a transaction.	0.5	620.00	310.00
Nugent, James	07/28/06	Communicate with K. Glade (RQN) regarding letter drafted by CRO for issuance to Debtors' counsel related to identifying the Debtors' interest in a borrower's settlement proceeds from a transaction.	0.3	620.00	186.00
Nugent, James	07/28/06	Analyze performing or non-performing loan status and number of months of outstanding accrued interest for a listing of loans identified to have potential additional funding requirements as requested by the Committees.	1.2	620.00	744.00
Nugent, James	07/28/06	Coordinate signing of a letter by CRO for issuance to Debtors' counsel related to identifying the Debtors' interest in a borrower's settlement proceeds from a transaction.	0.5	620.00	310.00
Atkinson, James	07/30/06	Analysis of June 30 loan summary.	2.9	650.00	1,885.00
Kehl, Monty	07/31/06	Participate in call with J. Lily (Palm Harbor borrower) to discuss motion for partial releases.	0.9	620.00	558.00
Kehl, Monty	07/31/06	Study appraisal for Palm Harbor collateral.	1.1	620.00	682.00
McClellan, Christian	07/31/06	Prepare appraisal information with recently received Hilco reports.	2.7	190.00	513.00
Nugent, James	07/31/06	Participate in call with J. Lily (Palm Harbor borrower) regarding motion for partial releases.	0.9	620.00	558.00
Nugent, James	07/31/06	Analyze appraisal and principal and interest balances for Gramercy loan and Hasley Canyon.	0.3	620.00	186.00
Total Loan Portfolio			447.8		\$ 229,107.00

EXHIBIT C1-R

USA Commercial Mortgage Company
Management of the Estates by CEO/CRO
April 14, 2006 through July 31, 2006

Name	Date	Description**	Hours	Rate	Amount
Allison, Tom	04/14/06	Management duties of the CEO/CRO.	5.5	\$ 650.00	\$ 3,575.00
Allison, Tom	04/17/06	Management duties of the CEO/CRO.	4.1	650.00	2,665.00
Allison, Tom	04/18/06	Management duties of the CEO/CRO.	7.4	650.00	4,810.00
Allison, Tom	04/19/06	Management duties of the CEO/CRO.	7.2	650.00	4,680.00
Allison, Tom	04/20/06	Management duties of the CEO/CRO.	9.0	650.00	5,850.00
Allison, Tom	04/21/06	Management duties of the CEO/CRO.	2.4	650.00	1,560.00
Allison, Tom	04/24/06	Management duties of the CEO/CRO.	8.7	650.00	5,655.00
Allison, Tom	04/25/06	Management duties of the CEO/CRO.	6.0	650.00	3,900.00
Allison, Tom	04/26/06	Management duties of the CEO/CRO.	9.2	650.00	5,980.00
Allison, Tom	04/27/06	Management duties of the CEO/CRO.	8.4	650.00	5,460.00
Allison, Tom	04/28/06	Management duties of the CEO/CRO.	10.5	650.00	6,825.00
Allison, Tom	05/01/06	Management duties of the CEO/CRO.	0.1	650.00	65.00
Allison, Tom	05/02/06	Management duties of the CEO/CRO.	6.4	650.00	4,160.00
Allison, Tom	05/03/06	Management duties of the CEO/CRO.	5.4	650.00	3,510.00
Allison, Tom	05/04/06	Management duties of the CEO/CRO.	9.7	650.00	6,305.00
Allison, Tom	05/08/06	Management duties of the CEO/CRO.	3.7	650.00	2,405.00
Allison, Tom	05/10/06	Management duties of the CEO/CRO.	2.1	650.00	1,365.00
Allison, Tom	05/11/06	Management duties of the CEO/CRO.	0.3	650.00	195.00
Allison, Tom	05/15/06	Management duties of the CEO/CRO.	10.1	650.00	6,565.00
Allison, Tom	05/16/06	Management duties of the CEO/CRO.	8.1	650.00	5,265.00
Allison, Tom	05/17/06	Management duties of the CEO/CRO.	2.6	650.00	1,690.00
Allison, Tom	05/18/06	Management duties of the CEO/CRO.	2.2	650.00	1,430.00
Allison, Tom	05/19/06	Management duties of the CEO/CRO.	8.3	650.00	5,395.00
Allison, Tom	05/23/06	Management duties of the CEO/CRO.	2.2	650.00	1,430.00
Allison, Tom	05/30/06	Management duties of the CEO/CRO.	9.1	650.00	5,915.00
Allison, Tom	05/31/06	Management duties of the CEO/CRO.	5.1	650.00	3,315.00
Allison, Tom	06/01/06	Management duties of the CEO/CRO.	7.4	650.00	4,810.00
Allison, Tom	06/02/06	Management duties of the CEO/CRO.	6.4	650.00	4,160.00
Allison, Tom	06/03/06	Management duties of the CEO/CRO.	0.2	650.00	130.00
Allison, Tom	06/04/06	Management duties of the CEO/CRO.	3.3	650.00	2,145.00
Allison, Tom	06/06/06	Management duties of the CEO/CRO.	9.8	650.00	6,370.00
Allison, Tom	06/07/06	Management duties of the CEO/CRO.	4.0	650.00	2,600.00
Allison, Tom	06/08/06	Management duties of the CEO/CRO.	4.0	650.00	2,600.00
Allison, Tom	06/13/06	Management duties of the CEO/CRO.	2.8	650.00	1,820.00
Allison, Tom	06/14/06	Management duties of the CEO/CRO.	9.3	650.00	6,045.00
Allison, Tom	06/16/06	Management duties of the CEO/CRO.	5.5	650.00	3,575.00
Allison, Tom	06/19/06	Management duties of the CEO/CRO.	9.7	650.00	6,305.00
Allison, Tom	06/20/06	Management duties of the CEO/CRO.	6.6	650.00	4,290.00
Allison, Tom	06/21/06	Management duties of the CEO/CRO.	0.1	650.00	65.00
Allison, Tom	06/22/06	Management duties of the CEO/CRO.	1.6	650.00	1,040.00
Allison, Tom	06/23/06	Management duties of the CEO/CRO.	6.1	650.00	3,965.00
Allison, Tom	06/28/06	Management duties of the CEO/CRO.	6.7	650.00	4,355.00
Allison, Tom	06/29/06	Management duties of the CEO/CRO.	2.9	650.00	1,885.00
Allison, Tom	07/10/06	Management duties of the CEO/CRO.	2.7	650.00	1,755.00
Allison, Tom	07/11/06	Management duties of the CEO/CRO.	0.5	650.00	325.00
Allison, Tom	07/12/06	Management duties of the CEO/CRO.	2.5	650.00	1,625.00
Total Management of the Estates by CEO/CRO			245.9	\$	159,835.00

**The duties of the CEO/CRO include but are not limited to: Develop and implement case management strategies; Organize, manage and communicate with Debtor's professionals, management team and other parties of interest in the case; Analyze the portfolio and maximize recovery as Loan Servicer; Review content and participate in hearings relating to motions filed with the Court; and Set direction for a course of action for other assets of the Estates. Additional description for these duties will be contained in MFIM's fee application.

EXHIBIT C1-S

USA Commercial Mortgage Company
 Meetings/Teleconference
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	04/14/06	Preparation for SEC meeting with M. Pugsley (RQN) and M. Kehl (MFIM).	0.9	\$ 650.00	\$ 585.00
Allison, Tom	04/14/06	Participate in meeting with SEC to provide update on USA Capital and bankruptcy filings.	1.6	650.00	1,040.00
Kehl, Monty	04/14/06	Prepare for SEC meeting with M. Pugsley (RQN) and T. Allison (MFIM).	0.9	620.00	558.00
Kehl, Monty	04/14/06	Participate in meeting with SEC to provide update on USA Capital and bankruptcy filings.	1.6	620.00	992.00
Reed, James	04/14/06	Meet with former Company management J. Milanowski (formerly USACM) to discuss equity interests in borrowers held by related entities.	1.5	430.00	645.00
Allison, Tom	04/17/06	Discussion of hearing with MFIM staff.	0.8	650.00	520.00
Allison, Tom	04/18/06	Calls and meetings with counsel to prepare for visits from SEC and state of Nevada Mortgage Loan division.	0.9	650.00	585.00
Kehl, Monty	04/18/06	Calls and meetings with counsel to prepare for visits from SEC and state of Nevada Mortgage Loan division.	0.9	620.00	558.00
Kehl, Monty	04/18/06	Supervise the gathering and organizing of materials in preparation for SEC and state of Nevada visits.	2.6	620.00	1,612.00
Allison, Tom	04/19/06	Participate in planning meeting with counsel and M. Olson (USACM) in preparation for visits from SEC and state of Nevada MLD.	1.6	650.00	1,040.00
Kehl, Monty	04/19/06	Review information collected for SEC with M. Pugsley (RQN).	0.7	620.00	434.00
Kehl, Monty	04/19/06	Participate in planning meeting with counsel and M. Olson (USACM) in preparation for visits from SEC and state of Nevada MLD.	1.6	620.00	992.00
Allison, Tom	04/21/06	Met with T. Barry, A. Stevens (both USACM); J. McPherson (Schwartz & McPherson); and J. Reed (MFIM) for review of loan portfolio.	3.0	650.00	1,950.00
Allison, Tom	04/21/06	Meet with Nevada state Mortgage Lending Department, J. Reed (MFIM) to discuss condition of loan portfolio and methodology behind 13-week cash forecast.	2.0	650.00	1,300.00
Allison, Tom	04/21/06	Meet with Company management to discuss issues including moving into one building, bad loans, collateralizing AP from USAIP, rejectable leases, DIP bank accounts, unfunded loans and Company retirement plan.	2.0	650.00	1,300.00
Allison, Tom	05/04/06	Participate in meeting with management from the Estate.	1.1	650.00	715.00
Kehl, Monty	05/04/06	Participate in meeting with management from the Estate.	1.1	620.00	682.00
Allison, Tom	05/09/06	Participate in meeting with Nevada Mortgage Lending Division.	1.4	650.00	910.00
Kehl, Monty	05/09/06	Participate in meeting with Nevada Mortgage Lending Division.	1.4	620.00	868.00
Kehl, Monty	05/09/06	Assist M. Olson (USACM) to research and answer questions received from Nevada MLD.	1.2	620.00	744.00
Kehl, Monty	05/10/06	Participate in teleconference with counsel to update on case issues.	1.7	620.00	1,054.00
Allison, Tom	05/11/06	Participate in meeting with management from the Estate.	1.1	650.00	715.00
Allison, Tom	05/18/06	Participate in meeting with RQN, M. Kehl (MFIM) and M. Olson (USACM) to discuss results of hearing.	1.5	650.00	975.00

EXHIBIT C1-S

USA Commercial Mortgage Company
Meetings/Teleconference
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/18/06	Participate in meeting with RQN, T. Allison (MFIM) and M. Olson (USACM) to discuss results of hearing.	1.5	620.00	930.00
Allison, Tom	05/19/06	Attend USA management meeting.	1.4	650.00	910.00
Kehl, Monty	05/19/06	Attend USA management meeting.	1.4	620.00	868.00
Kehl, Monty	06/01/06	Participate in meeting with Investor.	1.1	620.00	682.00
Allison, Tom	06/05/06	Attend management meeting.	0.7	650.00	455.00
Kehl, Monty	06/05/06	Attend management meeting.	0.7	620.00	434.00
Kehl, Monty	06/23/06	Participate in call with direct investor regarding funds contained in Investors account.	0.4	620.00	248.00
Nugent, James	07/10/06	Participate in call with S. Strong (RQN) regarding various case matters including appraisals, bidders, cash flow matters, and Committee issues.	0.2	620.00	124.00
Nugent, James	07/10/06	Participate in call with A. Jarvis (RQN) to discuss creditor issues and modify presentation to Committee.	1.0	620.00	620.00
Nugent, James	07/11/06	Meet with A. Jarvis (RQN) to discuss creditor issues and requests, negotiations to receive pay-off from borrowers, and other case matters.	1.5	620.00	930.00
Allison, Tom	07/18/06	Participate in conference call with M. Pugsley to discuss information from IP.	0.9	650.00	585.00
Allison, Tom	07/19/06	Participate in meeting with J. Atkinson (MFIM) and J. Milanowski (formerly USACM) to discuss IP collateral.	2.4	650.00	1,560.00
Allison, Tom	07/20/06	Participate in follow-up meeting with L. Dean (SEC) to discuss support information collected by MFIM.	2.6	650.00	1,690.00
Allison, Tom	07/21/06	Participate in meeting with J. Milanowski (formerly USACM).	2.2	650.00	1,430.00
Allison, Tom	07/26/06	Meet with S. Smith (MFIM) and J. Milanowski (formerly USACM).	0.4	650.00	260.00
Smith, Susan	07/26/06	Meet with T. Allison (MFIM) and J. Milanowski (formerly USACM).	0.4	590.00	236.00
Atkinson, James	07/31/06	Attend conference call with counsel.	1.5	650.00	975.00
Total Meetings/Teleconference			53.4		\$ 33,711.00

EXHIBIT C1-T

USA Commercial Mortgage Company
Monthly Operating Reports
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	05/18/06	Review templates and discuss requirements with L. Weese (USACM).	0.6	\$ 590.00	\$ 354.00
Oriti, Joseph	05/19/06	Analyze and prepare USA Commercial Mortgage Company monthly operating report for the period April 13, 2006 through April 30, 2006.	2.6	330.00	858.00
Smith, Susan	05/19/06	Review and edit MOR and discuss edits with J. Oriti (MFIM).	0.7	590.00	413.00
Smith, Susan	05/19/06	Review monthly operating report and discuss with L. Weese (USACM).	0.8	590.00	472.00
Smith, Susan	05/19/06	Review monthly operating report and discuss with L. Weese (USACM).	0.4	590.00	236.00
Smith, Susan	05/22/06	Review and edit operating report including account information for the Collection Account and the Investment Account.	1.2	590.00	708.00
Oriti, Joseph	06/02/06	Analyze and prepare monthly operating report template for USA Commercial Mortgage Company.	1.4	330.00	462.00
Smith, Susan	06/22/06	Review final MOR's for April and May.	0.5	590.00	295.00
Steele, Sarah	06/22/06	Receive direction from S. Smith (MFIM) regarding Monthly Operating Reports.	0.5	430.00	215.00
Smith, Susan	06/23/06	Review MOR's and arrange signature from T. Allison (MFIM), send to J. McPherson (Schwartz & McPherson) for filing.	0.4	590.00	236.00
Oriti, Joseph	07/10/06	Analyze and amend USA Commercial Mortgage Company Monthly Operating Report pre-petition assets and liabilities per SoFAs and Schedules.	1.9	330.00	627.00
McClellan, Christian	07/20/06	Prepare MOR filings.	1.2	190.00	228.00
Oriti, Joseph	07/20/06	Analyze April 30, 2006 post-petition USA Commercial Mortgage Company monthly operating report.	0.9	330.00	297.00
Oriti, Joseph	07/20/06	Analyze May 31, 2006 post-petition USA Commercial Mortgage Company monthly operating report.	1.2	330.00	396.00
Oriti, Joseph	07/20/06	Analyze June 30, 2006 post-petition USA Commercial Mortgage Company monthly operating report.	1.3	330.00	429.00
Oriti, Joseph	07/20/06	Prepare USA Commercial Mortgage Company April, May, and June monthly operating reports for filing with the Bankruptcy Court.	1.9	330.00	627.00
Smith, Susan	07/20/06	Review full monthly operating reports for April, May and June.	1.4	590.00	826.00
Total Monthly Operating Reports			18.9		\$ 7,679.00

EXHIBIT C1-U

USA Commercial Mortgage Company
Strategic Management
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	04/17/06	Meet to discuss employee issues with J. Milanowski and A. Jarvis (RQN).	0.4	\$ 650.00	\$ 260.00
Allison, Tom	04/17/06	Outline operational and collection issues needing attention with A. Jarvis (RQN).	0.2	650.00	130.00
Steele, Sarah	04/18/06	Assist M. Olson (USACM) regarding public relations and coordination with BMC.	0.8	430.00	344.00
Kehl, Monty	04/19/06	Calls with K. Glade (RQN) regarding pledge agreement from Investment Partners.	0.4	620.00	248.00
Smith, Susan	04/19/06	Meet with SEC staff and R. Hilson (USACM) and M. Pugsley (RQN) regarding USACM's accounting systems and procedures.	0.9	590.00	531.00
Smith, Susan	04/19/06	Meet with SEC Staff and M. Pugsley (RQN) regarding forensic accounting efforts.	0.6	590.00	354.00
Oriti, Joseph	04/20/06	Analyze and amend USA Commercial Mortgage Company Organization Diagram.	1.4	330.00	462.00
Reed, James	04/21/06	Meet with Company management to discuss issues including moving into one building, bad loans, collateralizing AP from USAIP, rejectable leases, DIP bank accounts, unfunded loans and Company retirement plan.	2.0	430.00	860.00
Kehl, Monty	04/25/06	Schedule and participate in call with insurance contact to provide opportunity for Company's officers to ask questions regarding coverage.	0.8	620.00	496.00
Kehl, Monty	04/26/06	Review pledge agreement to secure related party receivable.	1.1	620.00	682.00
Kehl, Monty	04/27/06	Review and provide further comments to revised draft pledge agreement.	2.1	620.00	1,302.00
Kehl, Monty	04/28/06	Revise pledge agreement and send same to counsel.	0.6	620.00	372.00
Kehl, Monty	05/03/06	Call with K. Glade (RQN) regarding IP pledge agreement.	0.4	620.00	248.00
Kehl, Monty	05/04/06	Communication with counsel regarding payment of post-petition invoices.	1.3	620.00	806.00
Kehl, Monty	05/04/06	Discuss separation of IT functions between debtor and non-debtor entities with CIO.	0.3	620.00	186.00
Allison, Tom	05/05/06	Correspondence and telephone call to A. Jarvis (RQN) regarding employee issues.	0.1	650.00	65.00
Kehl, Monty	05/05/06	Participate in meeting with R. Hilson, M. Olson and F. Siddiqui (all USACM) to plan for separation of debtor entities from USA IP.	1.6	620.00	992.00
Kehl, Monty	05/05/06	Initiate documentation of results of meeting for separation of debtors from IP.	0.4	620.00	248.00
Kehl, Monty	05/05/06	Calls with K. Glade (RQN) to discuss pledge agreement; plan next steps.	0.6	620.00	372.00
Allison, Tom	05/08/06	Review claims trading activity with A. Jarvis (RQN) and L. Schwartzer (Schwartz & McPherson).	0.3	650.00	195.00
Kehl, Monty	05/08/06	Document notes from weekly IP separation meeting & distribute.	1.4	620.00	868.00
Kehl, Monty	05/08/06	Calls with B. Baker (counsel for Milanowski) on security pledge agreement.	0.8	620.00	496.00
Kehl, Monty	05/08/06	Discuss and plan service fee calculation with R. Hilson (USACM).	0.8	620.00	496.00
Kehl, Monty	05/08/06	Analyze several disbursement requests; discuss with counsel.	0.6	620.00	372.00

EXHIBIT C1-U

USA Commercial Mortgage Company
 Strategic Management
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	05/08/06	Meet with Company IT to evaluate feasibility of implementation of change to service fee calculation.	1.0	430.00	430.00
Allison, Tom	05/09/06	Discuss an asset owned by USA Investment Partners, Royal Hotel, with A. Jarvis (RQN).	0.1	650.00	65.00
Kehl, Monty	05/09/06	Calls and e-mails to discuss status of pledge agreement.	1.4	620.00	868.00
Allison, Tom	05/10/06	Correspondence with A. Jarvis (RQN) regarding investor fund issues.	0.5	650.00	325.00
Kehl, Monty	05/10/06	Discuss and development calculation method for Service Fee with MFIM and R. Hilson (USACM).	1.4	620.00	868.00
Kehl, Monty	05/10/06	Review several newspaper articles relating to USA bankruptcy to confirm accuracy of facts.	0.8	620.00	496.00
Reed, James	05/10/06	Meet with R. Hilson and M. Olson (both USACM) to discuss regular budget meeting and exchange of information related to disbursements and receipts.	2.0	430.00	860.00
Kehl, Monty	05/11/06	Participate in meeting with management from the Estate.	1.1	620.00	682.00
Reed, James	05/11/06	Compare Creditor Committee lists with investor lists.	1.0	430.00	430.00
Kehl, Monty	05/12/06	Participate in team meeting to plan separation of IP from the Estate.	1.2	620.00	744.00
Kehl, Monty	05/12/06	Document notes from weekly IP separation meeting	0.6	620.00	372.00
Kehl, Monty	05/14/06	Review revisions to pledge agreement received from IP counsel.	0.6	620.00	372.00
Kehl, Monty	05/15/06	Review revised version of IP pledge agreement with RQN.	1.6	620.00	992.00
Kehl, Monty	05/15/06	Assist counsel to draft revised IP pledge agreement.	2.1	620.00	1,302.00
Kehl, Monty	05/15/06	Call with representatives of IP and RQN to discuss IP pledge agreement.	0.6	620.00	372.00
Allison, Tom	05/16/06	Participate in meeting with IP counsel to discuss pledge agreement.	0.7	650.00	455.00
Allison, Tom	05/16/06	Participate in meeting with RQN to revise pledge agreement; review redrafted document.	0.8	650.00	520.00
Allison, Tom	05/16/06	Participate in meeting with RQN to discuss next steps related to pledge agreement.	0.4	650.00	260.00
Kehl, Monty	05/16/06	Participate in meeting with IP counsel to discuss pledge agreement.	0.7	620.00	434.00
Kehl, Monty	05/16/06	Participate in meeting with RQN to revise pledge agreement; review redrafted document.	0.8	620.00	496.00
Kehl, Monty	05/16/06	Participate in meeting with RQN to discuss next steps related to pledge agreement.	0.4	620.00	248.00
Kehl, Monty	05/17/06	Study draft of Transition Services Agreement and send to RQN.	0.9	620.00	558.00
Allison, Tom	05/19/06	Compose e-mail correspondence regarding status of USA Investment Partners security agreement with A. Jarvis (RQN).	0.3	650.00	195.00
Kehl, Monty	05/22/06	Meet with R. Hilson (USACM) to discuss staffing support at USA.	0.3	620.00	186.00
Kehl, Monty	05/22/06	Participate in meeting with team to discuss IP separation plan.	0.6	620.00	372.00
Kehl, Monty	05/22/06	Participate in meetings and phone calls with T. Barry (USACM) and D. Monson (RQN) on partial collateral releases.	0.7	620.00	434.00

EXHIBIT C1-U

USA Commercial Mortgage Company
Strategic Management
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/24/06	Collect and deliver 2005 financial statements to CM Committee member.	0.6	620.00	372.00
Kehl, Monty	05/24/06	Calls with lenders regarding portfolio purchase.	0.7	620.00	434.00
Kehl, Monty	05/24/06	Call with D. Monson (RQN) to discuss partial release of collateral.	0.4	620.00	248.00
Kehl, Monty	05/25/06	Discussions with lenders regarding portfolio purchase.	3.1	620.00	1,922.00
Allison, Tom	05/31/06	Provide insights and revisions on press releases and regulatory issues to M. Pugsley and A. Jarvis (both RQN).	0.4	650.00	260.00
Allison, Tom	05/31/06	Review meeting held with J. Milanowski for A. Jarvis (RQN).	0.3	650.00	195.00
Allison, Tom	06/01/06	Conducted call with A. Jarvis (RQN) and J. Milanowski regarding IP receivable, recovery of assets.	0.5	650.00	325.00
Allison, Tom	06/05/06	Outline strategic options with A. Jarvis (RQN) and A. Steven (USACM) regarding IP security agreement negotiations.	0.2	650.00	130.00
Allison, Tom	06/05/06	Conduct meeting with J. Milanowski and A. Jarvis (RQN) regarding IP security agreement.	0.8	650.00	520.00
Kehl, Monty	06/07/06	Participate in call with S. Tingey (RQN) to discuss transition services agreement.	0.9	620.00	558.00
Kehl, Monty	06/12/06	Review and provide comments for statement and press release for T. Allison (MFIM).	1.2	620.00	744.00
Kehl, Monty	06/12/06	Initiate with RQN and provide revisions to summary for Investment Partners pledge agreement of Committee presentation.	1.2	620.00	744.00
Kehl, Monty	06/13/06	Discussions with USA Investment Partners regarding sale of interests in Oak Valley.	0.7	620.00	434.00
Allison, Tom	06/14/06	Conduct meeting with A. Jarvis (RQN) and J. Milanowski regarding IP pledge.	0.4	650.00	260.00
Reed, James	06/19/06	Review unfunded loan requirements with Company management.	2.0	430.00	860.00
Allison, Tom	06/21/06	Meet with A. Jarvis (RQN) to discuss results of court hearing and impact on business needs.	1.0	650.00	650.00
Reed, James	06/21/06	Review results of Court rulings and develop strategy changes as a result.	2.5	430.00	1,075.00
Kehl, Monty	06/23/06	Participate in meeting with M. Olson (USACM) to discuss press release/communications.	0.4	620.00	248.00
Allison, Tom	06/29/06	Review case options with M. Kehl, S. Smith (both MFIM) and RQN.	1.1	650.00	715.00
Kehl, Monty	06/29/06	Review case options with T. Allison, S. Smith (both MFIM) and RQN.	1.1	620.00	682.00
Reed, James	06/29/06	Prepare liquidation analysis template.	2.0	430.00	860.00
Total Strategic Management			64.0		\$ 36,957.00

EXHIBIT C1-V

USA Commercial Mortgage Company
Valuation Analyses / Appraisal
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	04/19/06	Draft and distribute confidentiality agreement to potential real estate appraisals.	1.6	\$ 620.00	\$ 992.00
Kehl, Monty	04/19/06	Calls with potential appraisers to initiate appraisal of collateral for loans.	0.6	620.00	372.00
Kehl, Monty	04/20/06	Distribute summary information on loan collateral to potential appraisers.	0.7	620.00	434.00
Allison, Tom	04/25/06	Attend presentation by Keen Consultants, LLC.	1.2	650.00	780.00
Allison, Tom	04/25/06	Attend presentation by Cushman & Wakefield.	0.9	650.00	585.00
Allison, Tom	04/25/06	Attend presentation by Hilco.	1.1	650.00	715.00
Kehl, Monty	04/25/06	Attend presentation by Keen Consultants, LLC.	1.2	620.00	744.00
Kehl, Monty	04/25/06	Attend presentation by Cushman & Wakefield.	0.9	620.00	558.00
Kehl, Monty	04/25/06	Attend presentation by Hilco.	1.1	620.00	682.00
Kehl, Monty	04/26/06	Calls with appraisal firms to clarify terms of proposals.	0.8	620.00	496.00
Kehl, Monty	04/26/06	Call Hilco and counsel to initiate retention.	0.4	620.00	248.00
Kehl, Monty	04/26/06	Review and prioritize list of collateral for appraisal.	1.3	620.00	806.00
Kehl, Monty	04/27/06	Revise and transmit list of collateral for appraisal to Hilco.	0.7	620.00	434.00
Kehl, Monty	04/28/06	Review Hilco retention letter.	0.8	620.00	496.00
Allison, Tom	04/30/06	Call with M. Kehl (MFIM) to discuss Hilco retention agreement.	0.3	650.00	195.00
Kehl, Monty	04/30/06	Call with T. Allison (MFIM) to discuss Hilco retention agreement.	0.3	620.00	186.00
Kehl, Monty	05/01/06	Call with Hilco to negotiate engagement letter.	0.4	620.00	248.00
Allison, Tom	05/02/06	On site meetings with Hilco to initiate appraisals.	1.1	650.00	715.00
Kehl, Monty	05/02/06	On site meetings with Hilco to initiate appraisals.	1.1	620.00	682.00
Kehl, Monty	05/23/06	Participate in update meeting with Hilco.	0.9	620.00	558.00
Kehl, Monty	05/24/06	Collect historical data on funds advance and send to Hilco.	0.7	620.00	434.00
Kehl, Monty	05/25/06	Calls and e-mails with T. Haney (Hilco).	1.3	620.00	806.00
Kehl, Monty	06/01/06	Update meeting with T. Haney (Hilco).	0.6	620.00	372.00
Kehl, Monty	06/11/06	Review five appraisal reports.	1.2	620.00	744.00
Kehl, Monty	06/12/06	Review appraisal report.	0.8	620.00	496.00
Kehl, Monty	06/12/06	Participate in call with Hilco for update on remaining appraisals.	0.4	620.00	248.00
Curchack, Jonas	06/13/06	Bind Hilco property appraisals.	2.6	150.00	390.00
Kehl, Monty	06/13/06	Review and summarize schedule from Hilco.	0.6	620.00	372.00
Kehl, Monty	06/13/06	Review appraisal report.	0.6	620.00	372.00
Curchack, Jonas	06/19/06	Prepare workfiles for Hilco appraisals.	0.9	150.00	135.00
Curchack, Jonas	06/19/06	Prepare workfiles for Hilco appraisals.	1.0	150.00	150.00
Curchack, Jonas	06/20/06	Prepare workfiles for Hilco appraisals.	1.8	150.00	270.00
Curchack, Jonas	06/22/06	Create Hilco appraisal summary spreadsheet.	1.8	150.00	270.00
Curchack, Jonas	06/22/06	Revise and update Loan Summary file with appraisal results.	1.7	150.00	255.00
Curchack, Jonas	06/22/06	Prepare workfiles for Hilco appraisals.	1.5	150.00	225.00
Kehl, Monty	06/22/06	Study additional appraisals received from Hilco.	0.4	620.00	248.00
Reed, James	06/22/06	Meet with Hilco to discuss appraisal delivery.	3.0	430.00	1,290.00
Reed, James	06/22/06	Review of appraisals arrived to date.	3.0	430.00	1,290.00
Curchack, Jonas	06/26/06	Prepare workfiles for Hilco appraisals.	1.0	150.00	150.00
Curchack, Jonas	06/26/06	Update Hilco appraisal summary spreadsheets.	1.1	150.00	165.00
Curchack, Jonas	06/27/06	Prepare workfiles for Hilco appraisals.	1.2	150.00	180.00
Kehl, Monty	06/27/06	Participate in call with T. Haney (Hilco) to discuss status of appraisals and appraisals with loans requiring additional funding.	0.9	620.00	558.00

EXHIBIT C1-V

USA Commercial Mortgage Company
Valuation Analyses / Appraisal
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Curchack, Jonas	06/28/06	Prepare workfiles for Hilco appraisals.	0.7	150.00	105.00
Reed, James	06/28/06	Update appraisal sheet.	3.0	430.00	1,290.00
Curchack, Jonas	06/29/06	Prepare workfiles for Hilco appraisals.	0.9	150.00	135.00
Reed, James	06/29/06	Update of Hilco summary.	2.5	430.00	1,075.00
Reed, James	07/03/06	Review and update appraisal summary.	0.5	430.00	215.00
Kehl, Monty	07/05/06	Participate in call with Hilco to discuss progress of appraisals.	0.6	620.00	372.00
Cadwell, Kristin	07/06/06	Take new inventory of the appraisals outstanding.	1.0	190.00	190.00
Cadwell, Kristin	07/06/06	Update Hilco appraisal summary sheet and enter appraisal amounts.	1.0	190.00	190.00
Cadwell, Kristin	07/07/06	Update Hilco appraisal summary sheet and enter appraisal amounts.	1.4	190.00	266.00
Cadwell, Kristin	07/07/06	Update loan summary sheet with appraisals received to date.	1.5	190.00	285.00
Cadwell, Kristin	07/07/06	Update appraisal inventory sheet.	0.5	190.00	95.00
Allison, Tom	07/10/06	Participate in call with M. Kahn (Hilco) to discuss value of Rio Rancho loan.	0.6	650.00	390.00
Cadwell, Kristin	07/10/06	Send appraisals to M. Olson (USACM) per his request.	0.9	190.00	171.00
Cadwell, Kristin	07/10/06	Update Hilco appraisal summary sheet and enter appraisal amounts.	1.6	190.00	304.00
Cadwell, Kristin	07/10/06	Update loan summary sheet with appraisals received to date.	1.4	190.00	266.00
Cadwell, Kristin	07/10/06	Receive new appraisals, and update loan summary sheet.	1.5	190.00	285.00
Cadwell, Kristin	07/11/06	Update loan summary sheet with appraisals received to date.	1.0	190.00	190.00
Cadwell, Kristin	07/11/06	Update Hilco appraisal summary sheet and enter appraisal amounts.	1.0	190.00	190.00
Cadwell, Kristin	07/11/06	Update Hilco appraisal summary sheet and enter appraisal amounts.	1.0	190.00	190.00
Cadwell, Kristin	07/11/06	Create schedule of appraisals sent and outstanding to date.	0.6	190.00	114.00
Cadwell, Kristin	07/11/06	Conduct inventory of appraisals received.	0.6	190.00	114.00
Cadwell, Kristin	07/12/06	Send appraisals to M. Olson (USACM) per his request.	0.9	190.00	171.00
Cadwell, Kristin	07/12/06	Update appraisal inventory sheet.	1.6	190.00	304.00
Cadwell, Kristin	07/12/06	Update loan summary sheet with appraisals received to date.	0.7	190.00	133.00
Cadwell, Kristin	07/12/06	Update Hilco appraisal schedule with newly received appraisals.	1.4	190.00	266.00
Cadwell, Kristin	07/13/06	Update loan summary sheet with appraisals received to date.	1.0	190.00	190.00
Cadwell, Kristin	07/13/06	Update Hilco appraisal schedule with newly received appraisals.	1.3	190.00	247.00
Cadwell, Kristin	07/13/06	Update appraisal inventory sheet.	0.7	190.00	133.00
Cadwell, Kristin	07/14/06	Receive new appraisals, and update loan summary sheet.	2.5	190.00	475.00
Allison, Tom	07/17/06	Discuss valuation for Ashby loans with M. Kahn (Hilco).	1.9	650.00	1,235.00
Cadwell, Kristin	07/18/06	Conduct inventory of appraisals received.	0.6	190.00	114.00
Cadwell, Kristin	07/18/06	Receive new appraisals, and update loan summary sheet.	1.2	190.00	228.00
Cadwell, Kristin	07/19/06	Update Hilco summary sheet.	1.6	190.00	304.00
Cadwell, Kristin	07/19/06	Update loan summary sheet with appraisals received to date.	1.2	190.00	228.00
Cadwell, Kristin	07/19/06	Discuss with Hilco regarding the status of Wasco appraisal.	0.5	190.00	95.00
Haftl, Michael	07/20/06	Review appraisals received to date.	2.9	530.00	1,537.00
Haftl, Michael	07/20/06	Compile summary of appraisal amounts.	3.5	530.00	1,855.00
Nugent, James	07/21/06	Analyze and compare updated appraisals to appraisals performed at origination for loan for a select loan.	0.5	620.00	310.00
Haftl, Michael	07/24/06	Update appraisal summary.	1.9	530.00	1,007.00
McClellan, Christian	07/24/06	Update Loan Appraisal Summary with Hilco.	3.6	190.00	684.00
Haftl, Michael	07/25/06	Update appraisal summary.	3.3	530.00	1,749.00

EXHIBIT C1-V

USA Commercial Mortgage Company
Valuation Analyses / Appraisal
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/25/06	Analyze summary of appraisal reports and comparison of appraised values to principal loan amounts.	0.4	620.00	248.00
Reed, James	07/25/06	Review appraisal distribution log.	1.0	430.00	430.00
Haftl, Michael	07/26/06	Update appraisal summary.	2.8	530.00	1,484.00
McClellan, Christian	07/26/06	Update appraisal information with recently received Hilco reports.	2.7	190.00	513.00
McClellan, Christian	07/26/06	Continue to update appraisal information with recently received Hilco reports.	2.6	190.00	494.00
Reed, James	07/26/06	Review and update recovery analysis.	3.5	430.00	1,505.00
Reed, James	07/26/06	Review appraisal summary.	1.0	430.00	430.00
McClellan, Christian	07/27/06	Prepare appraisal information with recently received Hilco reports.	3.4	190.00	646.00
McClellan, Christian	07/27/06	Continue to prepare appraisal information with recently received Hilco reports.	3.4	190.00	646.00
Nugent, James	07/27/06	Analyze Hilco appraised values of underlying collateral for loans identified with potential additional funding requirements.	0.6	620.00	372.00
Nugent, James	07/27/06	Analyze Hilco appraisal report for underlying collateral for a loan situation where borrower may have additional funding requirements.	0.4	620.00	248.00
Reed, James	07/27/06	Review appraisal information.	1.0	430.00	430.00
Haftl, Michael	07/28/06	Update appraisal summary.	1.8	530.00	954.00
McClellan, Christian	07/28/06	Update appraisal information with recently received Hilco reports.	2.1	190.00	399.00
Haftl, Michael	07/31/06	Update appraisal summary.	2.1	530.00	1,113.00
Total Valuation Analyses / Appraisal			130.9		\$ 47,955.00

EXHIBIT A2

USA Capital Realty Advisors, LLC
Summary Of Hours and Fees Incurred By Professional
April 14, 2006 through July 31, 2006

<u>Professional</u>	<u>Position</u>	<u>Current Hours Billed</u>	<u>Hourly Rate</u>	<u>Current Fees Billed</u>
Allison, Tom	Senior Managing Director	0.7	\$ 650	\$ 455.00
Smith, Susan	Senior Vice President	6.5	590	3,835.00
Steele, Sarah	Vice President	1.2	430	516.00
Oriti, Joseph	Senior Associate	25.3	330	8,349.00
McClellan, Christian	Associate	1.2	190	228.00
Curchack, Jonas	Intern	7.0	150	1,050.00
Total Hours and Fees		<u>41.9</u>		<u>\$ 14,433.00</u>
Total Hourly Blended Rate		<u>\$ 344.46</u>		

EXHIBIT B2

USA Capital Realty Advisors, LLC
 Summary of Hours and Fees Incurred by Category
 April 14, 2006 through July 31, 2006

<u>Category</u>	<u>Exhibit</u>	<u>Hours</u>	<u>Fees</u>
Bankruptcy Schedules & SOFA	C2-A	25.9	\$ 8,473.00
Case Administration	C2-B	6.5	2,145.00
Court Hearings/Preparation	C2-C	1.4	868.00
Monthly Operating Reports	C2-D	8.1	2,947.00
Subtotal: USA Capital Realty Advisors, LLC		<u>41.9</u>	<u>14,433.00</u>
 Total Hours and Fees Requested		 <u>41.9</u>	 <u>\$ 14,433.00</u>

EXHIBIT C2-A

USA Capital Realty Advisors, LLC
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/18/06	Analyze and prepare SoFAs & Schedules initial data for USA Capital Realty Advisors, LLC.	1.3	\$ 330.00	\$ 429.00
Oriti, Joseph	06/11/06	Research, analyze and prepare information for Schedules & SoFA's. Transmit to BMC for processing.	3.8	330.00	1,254.00
Smith, Susan	06/11/06	Review draft Schedules.	0.7	590.00	413.00
Curchack, Jonas	06/12/06	Research, analyze and prepare information for Schedules & SoFA's. Transmit to BMC for processing.	3.3	150.00	495.00
Curchack, Jonas	06/12/06	Prepare edits as directed to Schedule data.	1.6	150.00	240.00
Curchack, Jonas	06/13/06	Prepare intercompany data for SoFA 3c.	1.4	150.00	210.00
Oriti, Joseph	06/13/06	Research, analyze and prepare information for Schedules & SoFa's. Transmit to BMC for processing.	2.3	330.00	759.00
Oriti, Joseph	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), S. Smith (MFIM).	0.5	330.00	165.00
Oriti, Joseph	06/13/06	Prepare edits from meeting notes, transmit to BMC for processing.	1.4	330.00	462.00
Smith, Susan	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), J. Oriti (MFIM).	0.5	590.00	295.00
Oriti, Joseph	06/14/06	Prepare edits to SoFAs for filing.	1.8	330.00	594.00
Smith, Susan	06/14/06	Review draft Schedules for corrections and edits.	0.3	590.00	177.00
Smith, Susan	06/14/06	Review draft SoFA's for corrections, edits and 3c disbursements to insiders.	0.6	590.00	354.00
Smith, Susan	06/14/06	Review updated draft Q3c for insiders.	0.4	590.00	236.00
Smith, Susan	06/14/06	Update footnotes with attorney edits and customize for entity.	0.3	590.00	177.00
Oriti, Joseph	06/15/06	Analyze and amend USA Capital Realty Advisors Schedules for filing.	2.5	330.00	825.00
Smith, Susan	06/15/06	Review final Schedule and SoFA's.	1.3	590.00	767.00
Steele, Sarah	06/15/06	Review schedule and statements for USA Capital Realty Advisors.	1.2	430.00	516.00
Curchack, Jonas	06/26/06	Prepare copy of SoFA and Schedules for all 5 entities for Judge.	0.3	150.00	45.00
Curchack, Jonas	06/26/06	Bind SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Total Bankruptcy Schedules & SOFA			25.9		\$ 8,473.00

EXHIBIT C2-B

USA Capital Realty Advisors, LLC
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/24/06	Analyze and prepare officers and directors from January 1, 2000 to present per the request of the U.S. Trustee.	1.2	\$ 330.00	\$ 396.00
Oriti, Joseph	04/25/06	Analyze and prepare DIP profile and post-petition bank account signature cards for Bank of America and per the request of the U.S. Trustee.	1.7	330.00	561.00
Oriti, Joseph	04/26/06	Analyze and prepare Articles of Incorporation/Organization per the request of the U.S. Trustee.	1.1	330.00	363.00
Oriti, Joseph	04/27/06	Analyze and prepare year ending December 31, 2005 Income Statement and Balance Sheet per the request of the U.S. Trustee.	1.4	330.00	462.00
Oriti, Joseph	04/28/06	Analyze and prepare month ending March 31, 2006 Income Statement and Balance Sheet per the request of the U.S. Trustee.	1.1	330.00	363.00
Total Case Administration			6.5		\$ 2,145.00

EXHIBIT C2-C

USA Capital Realty Advisors, LLC
Court Hearings/Preparation
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/12/06	Attend §341 hearing.	0.7	\$ 650.00	\$ 455.00
Smith, Susan	07/12/06	Attend §341 hearing.	0.7	590.00	413.00
Total Court Hearings/Preparation			<u>1.4</u>		<u>\$ 868.00</u>

EXHIBIT C2-D

USA Capital Realty Advisors, LLC
 Monthly Operating Reports
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/19/06	Analyze and prepare USA Capital Realty Advisors monthly operating report for the period April 13, 2006 through April 30, 2006.	1.5	\$ 330.00	\$ 495.00
Oriti, Joseph	06/02/06	Analyze and prepare monthly operating report initial data.	1.1	330.00	363.00
Smith, Susan	06/21/06	Review MOR drafts sent by L. Weese (USACM) and note issues and edits.	0.3	590.00	177.00
Smith, Susan	06/22/06	Review final MOR with L. Weese (USACM) and suggest edits.	0.3	590.00	177.00
Smith, Susan	06/23/06	Review MOR's and arrange signature from T. Allison (MFIM), send to J. McPherson (Schwartz & McPherson) for filing.	0.2	590.00	118.00
Oriti, Joseph	07/10/06	Analyze and amend USA Capital Realty Advisors Monthly Operating Report pre-petition assets and liabilities per SoFAs and Schedules.	1.2	330.00	396.00
Smith, Susan	07/19/06	Review full monthly operating reports for April, May and June.	0.9	590.00	531.00
McClellan, Christian	07/20/06	Prepare MOR filings.	1.2	190.00	228.00
Oriti, Joseph	07/20/06	Prepare USA Capital Realty Advisors April, May, and June monthly operating reports for filing with the Bankruptcy Court.	1.4	330.00	462.00
Total Monthly Operating Reports			8.1		\$ 2,947.00

EXHIBIT A3

USA Diversified Trust Deed Fund, LLC
 Summary Of Hours and Fees Incurred By Professional
 April 14, 2006 through July 31, 2006

Professional	Position	Current Hours Billed	Hourly Rate	Current Fees Billed
Allison, Tom	Senior Managing Director	17.1	\$ 650	\$ 11,115.00
Atkinson, James	Senior Managing Director	2.5	650	1,625.00
Kehl, Monty	Managing Director	27.6	620	17,112.00
Nugent, James	Managing Director	6.0	620	3,720.00
Smith, Susan	Senior Vice President	42.5	590	25,075.00
Haftl, Michael	Senior Vice President	2.3	530	1,219.00
Reed, James	Vice President	44.1	430	18,963.00
Steele, Sarah	Vice President	5.4	430	2,322.00
Fillip, Kasey	Senior Associate	2.7	330	891.00
Oriti, Joseph	Senior Associate	49.6	330	16,368.00
Cadwell, Kristin	Associate	27.7	190	5,263.00
McClellan, Christian	Associate	2.2	190	418.00
Curchack, Jonas	Intern	1.9	150	285.00
Total Hours and Fees		<u>231.6</u>		<u>\$ 104,376.00</u>
Total Hourly Blended Rate		<u>\$ 450.67</u>		

EXHIBIT B3

USA Diversified Trust Deed Fund, LLC
 Summary of Hours and Fees Incurred by Category
 April 14, 2006 through July 31, 2006

Category	Exhibit	Hours	Fees
Bankruptcy Motions/Filings	C3-A	1.1	\$ 649.00
Bankruptcy Schedules & SOFA	C3-B	33.4	12,446.00
Case Administration	C3-C	15.3	4,769.00
Committee Issues and Requests	C3-D	128.3	58,753.00
Court Hearings/Preparation	C3-E	1.8	1,116.00
Financial Analyses	C3-F	14.4	7,066.00
Forensic Loan Accounting	C3-G	6.7	3,569.00
Investor Issues and Requests	C3-H	2.2	1,142.00
Liquidation Analysis	C3-I	1.4	886.00
Loan Portfolio	C3-J	10.4	6,616.00
Meetings/Teleconference	C3-K	2.6	1,651.00
Monthly Operating Reports	C3-L	12.7	4,907.00
Strategic Management	C3-M	1.3	806.00
Subtotal: USA Diversified Trust Deed Fund, LLC		<u>231.6</u>	<u>104,376.00</u>
Total Hours and Fees Requested		<u><u>231.6</u></u>	<u><u>\$ 104,376.00</u></u>

EXHIBIT C3-A

USA Diversified Trust Deed Fund, LLC
 Bankruptcy Motions/Filings
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/26/06	Participate in call with A. Jarvis, S. Strong (both RQN) to discuss Diversified Trust Deed Fund issues with distribution.	0.7	\$ 590.00	\$ 413.00
Smith, Susan	07/27/06	Participate in call with M. Tucker (FTI) regarding collection account and Motion to Distribute.	0.4	590.00	236.00
Total Bankruptcy Motions/Filings			1.1		\$ 649.00

EXHIBIT C3-B

USA Diversified Trust Deed Fund, LLC
 Bankruptcy Schedules and SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/18/06	Analyze and prepare SoFAs & Schedules initial data for USA Diversified Trust Deed Fund, LLC.	1.2	\$ 330.00	\$ 396.00
Cadwell, Kristin	04/19/06	Prepare Shareholder listing schedule DIV.	2.0	190.00	380.00
Cadwell, Kristin	04/19/06	Prepare Shareholder listing schedule DIV.	0.5	190.00	95.00
Cadwell, Kristin	04/20/06	Edit Shareholder listing schedule DIV.	0.5	190.00	95.00
Oriti, Joseph	05/31/06	Research, analyze and prepare information for Schedules & SoFA's. Transmit to BMC for processing.	3.6	330.00	1,188.00
Oriti, Joseph	06/10/06	Analyze Accounts receivable, Notes Receivable, and Investments for Schedule B-16.	3.1	330.00	1,023.00
Oriti, Joseph	06/11/06	Analyze accounts payable for Schedule F.	1.0	330.00	330.00
Oriti, Joseph	06/11/06	Analyze outstanding checks for Schedule F.	1.1	330.00	363.00
Smith, Susan	06/11/06	Review draft Schedules and provide direction to J. Oriti (MFIM).	0.9	590.00	531.00
Oriti, Joseph	06/12/06	Research, analyze and prepare information for Schedules & SoFA's. Transmit to BMC for processing.	3.5	330.00	1,155.00
Smith, Susan	06/12/06	Review draft SoFA's and provide edits and comments to J. Oriti (MFIM) for research.	0.6	590.00	354.00
Smith, Susan	06/12/06	Review data pulled for B-16.	0.9	590.00	531.00
Oriti, Joseph	06/13/06	Research and edit SoFA questions.	2.2	330.00	726.00
Oriti, Joseph	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), S. Smith (MFIM).	0.7	330.00	231.00
Oriti, Joseph	06/13/06	Analyze executory contract for Schedule G.	0.5	330.00	165.00
Smith, Susan	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), J. Oriti (MFIM).	0.7	590.00	413.00
Oriti, Joseph	06/14/06	Prepare edits to SoFAs for filing.	1.9	330.00	627.00
Oriti, Joseph	06/14/06	Prepare edits to Schedules for filing.	2.4	330.00	792.00
Smith, Susan	06/14/06	Review draft Schedules, check B-16 notes.	0.8	590.00	472.00
Smith, Susan	06/14/06	Review draft SoFA's for corrections, edits.	0.5	590.00	295.00
Smith, Susan	06/14/06	Review updated draft Q3c for insiders.	0.5	590.00	295.00
Smith, Susan	06/14/06	Update footnotes with attorney edits and customize for entity.	0.3	590.00	177.00
Smith, Susan	06/15/06	Review Schedule and SoFA's, request edits.	1.4	590.00	826.00
Steele, Sarah	06/15/06	Review schedule and statements for USA Diversified Trust Deed Fund.	1.5	430.00	645.00
Smith, Susan	06/20/06	Check Notes Receivable to updated Loan Summary.	0.4	590.00	236.00
Curchack, Jonas	06/26/06	Prepare copy of SoFA and Schedules for all 5 entities for Judge.	0.3	150.00	45.00
Curchack, Jonas	06/26/06	Bind SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Total Bankruptcy Schedules and SOFA			33.4		\$ 12,446.00

EXHIBIT C3-C

USA Diversified Trust Deed Fund, LLC
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/19/06	Analyze and amend USA Diversified Trust Deed Fund equity holders mailing matrix for noticing.	2.9	\$ 330.00	\$ 957.00
Cadwell, Kristin	04/20/06	Research and gather financial information.	2.0	190.00	380.00
Oriti, Joseph	04/21/06	Research and gather basic financial information and historical documents	2.1	330.00	693.00
Oriti, Joseph	04/24/06	Analyze and prepare officers and directors from January 1, 2000 to present per the request of the U.S. Trustee.	1.3	330.00	429.00
Oriti, Joseph	04/25/06	Analyze and prepare Articles of Incorporation/Organization per the request of the U.S. Trustee.	1.2	330.00	396.00
Oriti, Joseph	04/25/06	Analyze and prepare DIP profile and post-petition bank account signature cards for Bank of America and per the request of the U.S. Trustee.	1.8	330.00	594.00
Oriti, Joseph	04/26/06	Analyze and prepare 2005 and 2004 Federal Income Tax Returns per the request of the U.S. Trustee.	1.3	330.00	429.00
Oriti, Joseph	04/27/06	Analyze and prepare year ending December 31, 2005 Income Statement and Balance Sheet per the request of the U.S. Trustee.	1.5	330.00	495.00
Oriti, Joseph	04/28/06	Analyze and gather the month ending March 31, 2006 Income Statement and Balance Sheet d per the request of the U.S. Trustee.	1.2	330.00	396.00
Total Case Administration			15.3		\$ 4,769.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/19/06	Create outline of presentation to be made to Creditors Committees (25% allocation).	0.2	\$ 620.00	\$ 124.00
Kehl, Monty	05/19/06	Draft section of Creditors Committees presentation relating to HFA pay-off (25% allocation).	0.2	620.00	124.00
Reed, James	05/19/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	05/19/06	Review presentation for Committees (25% allocation).	0.6	430.00	258.00
Kehl, Monty	05/20/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.3	620.00	186.00
Reed, James	05/20/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	05/20/06	Review presentation for Committees (25% allocation).	0.9	430.00	387.00
Kehl, Monty	05/21/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.5	620.00	310.00
Kehl, Monty	05/22/06	Call to discuss Creditors Committees' meeting with A. Jarvis (RQN) and Committee counsel (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/22/06	Plan agenda and content of Creditors Committees meeting with A. Jarvis (RQN) (25% allocation).	0.2	620.00	124.00
Kehl, Monty	05/22/06	Review draft presentation for Creditors Committees with USA management team (25% allocation).	0.4	620.00	248.00
Kehl, Monty	05/22/06	Additional analyses and revisions to presentation for Creditors Committees (25% allocation).	0.6	620.00	372.00
Reed, James	05/22/06	Meet A. Stevens (USACM) to discuss presentation content (25% allocation).	0.6	430.00	258.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.6	430.00	258.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.4	430.00	172.00
Kehl, Monty	05/23/06	Receive comments from A. Jarvis (RQN) and make final revisions to presentation to Creditors Committees (25% allocation).	0.4	620.00	248.00
Reed, James	05/23/06	Revise presentation slides for presentation to Committees (25% allocation).	1.0	430.00	430.00
Reed, James	05/23/06	Review and revise presentation for Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	05/31/06	Discuss communications and requests with creditor's committee with A. Jarvis (RQN) (25% allocation).	0.1	650.00	65.00
Oriti, Joseph	06/01/06	Analyze and amend Loan Summary for the Hold Funds Motion per the Committee.	3.3	330.00	1,089.00
Smith, Susan	06/01/06	Review and comment on Loan Summary spreadsheet as revised for Committee.	0.4	590.00	236.00
Smith, Susan	06/03/06	Research amounts payable to BofA and Citibank for Diversified Committee Counsel.	0.3	590.00	177.00
Allison, Tom	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.8	650.00	520.00
Allison, Tom	06/05/06	Conference with A. Jarvis; S. Strong (both RQN); and L. Schwartz (Schwartz & McPherson) regarding meeting with committees (25% allocation).	0.2	650.00	130.00
Allison, Tom	06/05/06	Meet to discuss committee issues with A. Jarvis (RQN) (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.8	620.00	496.00
Kehl, Monty	06/05/06	Prepare for meeting with the Creditors Committees (25% allocation).	0.2	620.00	124.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	06/05/06	Meet with Committees who had signed confidentiality agreement (25% allocation).	0.6	430.00	258.00
Reed, James	06/05/06	Provide information to Committees (25% allocation).	0.6	430.00	258.00
Kehl, Monty	06/08/06	Preparation for call with Committees.	0.3	620.00	186.00
Kehl, Monty	06/08/06	Participate in call with Diversified Trust and First Trust Committees to discuss motions to be filed.	0.6	620.00	372.00
Allison, Tom	06/12/06	Telephone conference with A. Jarvis (RQN) regarding committee meetings (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/12/06	Discuss topics to be reviewed during Committee presentations with A. Jarvis (RQN) (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/12/06	Initiate with J. Reed (MFIM) and provide revisions to materials for presentation to Committees relating to motions to be heard during 6/21 hearing (25% allocation).	0.4	620.00	248.00
Reed, James	06/12/06	Meet with M. Kehl (MFIM) to discuss presentation to Committees (25% allocation).	0.3	430.00	129.00
Reed, James	06/12/06	Collect and format information related to presentation to Committees (25% allocation).	0.6	430.00	258.00
Reed, James	06/12/06	Create presentation materials for presentation to Committees (25% allocation).	0.7	430.00	301.00
Reed, James	06/13/06	Collect and format information related to presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	06/13/06	Create presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Kehl, Monty	06/14/06	Participate in call with financial advisors for First Trust Deed Fund and Diversified Fund Committees.	0.4	620.00	248.00
Reed, James	06/14/06	Meet with T. Allison, M. Kehl (both MFIM) and A. Jarvis (RQN) to review presentation materials (25% allocation).	0.5	430.00	215.00
Reed, James	06/14/06	Collect and format information related to presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	06/14/06	Create presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.4	650.00	260.00
Reed, James	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.4	430.00	172.00
Reed, James	06/16/06	Meet with financial advisors for Creditor Committee (50% allocation).	1.9	430.00	817.00
Reed, James	06/16/06	Prepare documents related to loan portfolio for financial advisors (25% allocation).	0.6	430.00	258.00
Reed, James	06/19/06	Respond to investor inquiries related to loan portfolio (25% allocation).	0.5	430.00	215.00
Cadwell, Kristin	06/20/06	Fill request for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.3	190.00	57.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.2	190.00	38.00
Reed, James	06/20/06	Prepare and provide documents to Committee Advisors (50% allocation).	1.3	430.00	559.00
Cadwell, Kristin	06/22/06	Make edits to template for recording Committee requests (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Begin recording Committee requests into master request file (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/22/06	Record and organize Committee requests into master request file (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Make formatting changes to master request file (25% allocation).	0.1	190.00	19.00
Curchack, Jonas	06/22/06	Create binders for presentation to lawyers (25% allocation).	0.5	150.00	75.00
Kehl, Monty	06/22/06	Gather and distribute information to financial advisors for Diversified Trust Committee.	0.8	620.00	496.00
Steele, Sarah	06/22/06	Discuss with S. Smith (MFIM) regarding Committee requests (25% allocation).	0.1	430.00	43.00
Allison, Tom	06/23/06	Participate in call with A. Jarvis (RQN) and M. Kehl (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.1	650.00	65.00
Cadwell, Kristin	06/23/06	Record First Trust Deed Fund and Diversified Trust Deed Fund documents requests into master Committee request file (50% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/23/06	Record request for borrower summaries into master Committee request file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Make edits to executory contract master file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Organize and assemble Committee requests for filing purposes (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.2	190.00	38.00
Kehl, Monty	06/23/06	Participate in call with A. Jarvis (RQN) and T. Allison (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.1	620.00	62.00
Smith, Susan	06/23/06	Review documents to be sent to Diversified Committee.	0.4	590.00	236.00
Steele, Sarah	06/23/06	Research regarding Diversified Trust Deed Fund request.	0.5	430.00	215.00
Steele, Sarah	06/23/06	Gather information for Diversified Trust Deed Fund Committee request.	0.4	430.00	172.00
Cadwell, Kristin	06/26/06	Prepare detail for the Ten-Ninety loan to be sent to Diversified Trust Deed Fund Committee Representatives.	0.7	190.00	133.00
Cadwell, Kristin	06/26/06	Prepare loan servicing agreements to be sent to Diversified Trust Deed Fund Committee.	1.6	190.00	304.00
Cadwell, Kristin	06/26/06	Prepare operating agreements to be sent to Diversified Trust Deed Fund Committee.	1.8	190.00	342.00
Cadwell, Kristin	06/26/06	Organize USA Capital responses to Committee requests to date (25% allocation).	0.5	190.00	95.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/26/06	Direct development for shell of presentation to Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/26/06	Plan and develop initial draft with S. Smith and J. Reed (both MFIM) for presentation to Committees (25% allocation).	0.3	620.00	186.00
Reed, James	06/26/06	Provide support for Diversified Trust Deed Fund Committee.	3.0	430.00	1,290.00
Reed, James	06/26/06	Create presentation for Committee presentation (25% allocation).	0.8	430.00	344.00
Reed, James	06/26/06	Review presentation for Committee (25% allocation).	0.5	430.00	215.00
Smith, Susan	06/26/06	Analyze and set up procedures for Committee requests (25% allocation).	0.1	590.00	59.00
Smith, Susan	06/26/06	Respond to FA's requests for information, check information assembled by K. Cadwell (MFIM).	1.3	590.00	767.00
Cadwell, Kristin	06/27/06	Obtain and file the Diversified Trust Deed Fund Prospectus.	0.4	190.00	76.00
Cadwell, Kristin	06/27/06	Organize appraisals to be sent out in response to Committee requests (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/27/06	Organize loan documents to be sent in response to Committee requests (25% allocation).	0.3	190.00	57.00
Kehl, Monty	06/27/06	Review and provide edits to first drafts of presentation for Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	06/27/06	Gather information for Diversified Trust Committee's financial advisors.	0.6	620.00	372.00
Reed, James	06/27/06	Provide support for Diversified Trust Deed Fund Committee.	3.5	430.00	1,505.00
Reed, James	06/27/06	Update presentation for Committee presentation (25% allocation).	0.9	430.00	387.00
Smith, Susan	06/27/06	Prepare summary of Schedules for Committee presentation (25% allocation).	0.1	590.00	59.00
Smith, Susan	06/27/06	Analyze and prepare samples of Loan Summary for Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/27/06	Review and comment on draft presentation, prepare notes and comments (25% allocation).	0.4	590.00	236.00
Smith, Susan	06/27/06	Discuss Committee requests with C. Harwick (FTI) and research information for requests.	1.2	590.00	708.00
Smith, Susan	06/27/06	Discuss Fund investor statements with C. Harwick (FTI) and review data available.	0.6	590.00	354.00
Allison, Tom	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and S. Smith, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.4	650.00	260.00
Cadwell, Kristin	06/28/06	Organize electronic loan documents needed to fill request for Diversified Trust Deed Fund Representatives.	0.5	190.00	95.00
Cadwell, Kristin	06/28/06	Verify interest paid to USA by borrower in the balance sheets by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/28/06	Organize loan origination documents for J. Reed (MFIM) (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Organize operating agreements for J. Reed (MFIM) (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/28/06	Send legal language in all e-mails with appraisals at the request of USA Capital counsel (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Draft appropriate headers and footers for all outgoing MFIM documents (25% allocation).	0.1	190.00	19.00
Kehl, Monty	06/28/06	Final review and editing to MFIM work review section of presentation (25% allocation).	0.4	620.00	248.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
 Committee Issues and Requests
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/28/06	Final review and editing to distribution of funds section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	06/28/06	Final review and editing to schedules and statements section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to reorganization option section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	06/28/06	Final review and editing to next meeting section of presentation (25% allocation).	0.2	620.00	124.00
Reed, James	06/28/06	Update presentation for Committee presentation (25% allocation).	0.9	430.00	387.00
Smith, Susan	06/28/06	Participate in call with FTI and A&M regarding investor statements (50% allocation).	0.2	590.00	118.00
Smith, Susan	06/28/06	Prepare edits to draft presentation, review comments from M. Kehl (MFIM), discuss issues raised in presentation and request changes (25% allocation).	0.5	590.00	295.00
Smith, Susan	06/28/06	Review draft presentation, edit sample Loan Summary file, research samples for discussion (25% allocation).	0.4	590.00	236.00
Smith, Susan	06/28/06	Meet with A. Jarvis, S. Strong, K. Glade (all RQN) to discuss investor issues and presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and T. Allison, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.4	590.00	236.00
Allison, Tom	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl, S. Smith (MFIM) (25% allocation).	0.7	650.00	455.00
Allison, Tom	06/29/06	Make presentation to Committees (25% allocation).	0.8	650.00	520.00
Cadwell, Kristin	06/29/06	Record new requests from Committees into Committee request log (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/29/06	Make copies of appraisal CDs for distribution to Committees (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/29/06	Record CD distribution into Committee request log (25% allocation).	0.2	190.00	38.00
Curchack, Jonas	06/29/06	Prepare files for Committees (25% allocation).	0.7	150.00	105.00
Kehl, Monty	06/29/06	Final edits and rehearsal for presentation to Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	06/29/06	Make presentation to Committees (25% allocation).	0.8	620.00	496.00
Smith, Susan	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl and T. Allison (both MFIM) (25% allocation).	0.7	590.00	413.00
Smith, Susan	06/29/06	Attend Committee presentation (25% allocation).	0.8	590.00	472.00
Smith, Susan	06/29/06	Discuss issues raised at Committee meeting with A. Jarvis, S. Strong (both RQN); and M. Kehl, T. Allison (both MFIM) (25% allocation).	0.3	590.00	177.00
Cadwell, Kristin	06/30/06	Gather edited balance sheets for 55 loans (50% allocation).	0.8	190.00	152.00
Smith, Susan	06/30/06	Discuss historical statements with S. Katz, (DTDF Committee) request required information to be extracted from systems, review data and discuss.	1.3	590.00	767.00
Smith, Susan	06/30/06	Reply to questions from Committee member.	0.2	590.00	118.00
Allison, Tom	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	650.00	195.00
Cadwell, Kristin	07/05/06	Locate Client ID and account number for investor in Diversified Trust Deed Fund.	0.7	190.00	133.00
Smith, Susan	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	590.00	177.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Steele, Sarah	07/05/06	Review requests from Committees (25% allocation).	0.5	430.00	215.00
Cadwell, Kristin	07/07/06	Send out two appraisals to representatives for the Diversified Trust Deed Fund.	1.2	190.00	228.00
Atkinson, James	07/09/06	Discussion with M. Kehl and J. Nugent (both MFIM) regarding project activities and draft Committee report (25% allocation).	0.3	650.00	195.00
Kehl, Monty	07/09/06	Create and circulate agenda for meeting with Committees (25% allocation).	0.1	620.00	62.00
Nugent, James	07/09/06	Analyze draft presentation to the Committee for upcoming meeting and recent presentations to the Committee (25% allocation).	0.1	620.00	62.00
Allison, Tom	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	650.00	195.00
Allison, Tom	07/10/06	Meet with J. Nugent (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	650.00	65.00
Cadwell, Kristin	07/10/06	Make edits to presentation per M. Kehl (MFIM) (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	07/10/06	Make additional edits to presentation per M. Kehl (MFIM) (25% allocation).	0.3	190.00	57.00
Kehl, Monty	07/10/06	Provide template for presentation to Creditors Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	07/10/06	Draft Distribution of Funds section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/10/06	Draft Borrower Proposal section of presentation (25% allocation).	0.2	620.00	124.00
Kehl, Monty	07/10/06	Draft Reorganization Options section of presentation (25% allocation).	0.6	620.00	372.00
Kehl, Monty	07/10/06	Lead meeting to review draft of presentation with MFIM and RQN (25% allocation).	0.2	620.00	124.00
Nugent, James	07/10/06	Attend conference call meeting with Committees (25% allocation).	0.3	620.00	186.00
Nugent, James	07/10/06	Analyze draft presentation to the Committee for the July 11, 2006 meeting (25% allocation).	0.3	620.00	186.00
Nugent, James	07/10/06	Meet with T. Allison (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	620.00	62.00
Reed, James	07/10/06	Provide support for presentation to Creditors Committees (25% allocation).	0.9	430.00	387.00
Smith, Susan	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Prepare slides for Creditors Committee presentation (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Participate in call with RQN to review Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/10/06	Edit and prepare slides for Creditors Committee presentation (25% allocation).	0.1	590.00	59.00
Allison, Tom	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.9	650.00	585.00
Atkinson, James	07/11/06	Review draft Committee report (25% allocation).	0.2	650.00	130.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	07/11/06	Correspond with representatives from Diversified Trust Deed Fund.	0.5	190.00	95.00
Cadwell, Kristin	07/11/06	Prepare CD for representatives from Diversified Trust Deed Fund per our conversation.	1.5	190.00	285.00
Kehl, Monty	07/11/06	Review and provide final revisions to presentation for Creditors Committees (25% allocation).	0.6	620.00	372.00
Kehl, Monty	07/11/06	Prepare remarks for presentation to Creditors Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.9	620.00	558.00
Nugent, James	07/11/06	Analyze draft presentation in preparation for the meeting with the Committee (25% allocation).	0.2	620.00	124.00
Nugent, James	07/11/06	Attend and participate in Committee meeting (25% allocation).	0.9	620.00	558.00
Nugent, James	07/11/06	Discuss various case matters with Committee members and their advisors following the formal Committee meeting (25% allocation).	0.3	620.00	186.00
Reed, James	07/11/06	Provide support for presentation to Creditors Committees (25% allocation).	0.7	430.00	301.00
Smith, Susan	07/11/06	Attend Committee meeting (25% allocation).	0.5	590.00	295.00
Smith, Susan	07/11/06	Research and edit materials for presentation to Creditors Committee on investor information and vesting names (25% allocation).	0.4	590.00	236.00
Cadwell, Kristin	07/12/06	Send out two CDs containing loan documents and appraisals for representatives of the Diversified Trust Deed Fund Committee.	0.9	190.00	171.00
Nugent, James	07/12/06	Analyze summary of combined information requests from the Creditor Committee received from Debtors' local counsel (25% allocation).	0.2	620.00	124.00
Nugent, James	07/12/06	Analyze information requests received from FTI regarding Diversified Trust Deed Fund.	0.4	620.00	248.00
Reed, James	07/12/06	Collect and provide documents for FA.	2.5	430.00	1,075.00
Cadwell, Kristin	07/13/06	Compile appraisals for representatives for the Diversified Trust Deed Fund.	1.6	190.00	304.00
Nugent, James	07/13/06	Prepare initial response and provide direction regarding information requests made by financial advisors of the Diversified Fund.	0.5	620.00	310.00
Atkinson, James	07/14/06	Participate in conference call with counsel to discuss Creditor Committees information requests (25% allocation).	0.4	650.00	260.00
Kehl, Monty	07/14/06	Participate in call with MFIM and RQN teams regarding subpoenas and information requests from Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/14/06	Issue summary of information to T. Allison (MFIM) regarding creditor issues and coordinating meeting schedule (25% allocation).	0.1	620.00	62.00
Nugent, James	07/14/06	Attend and participate in call with A. Jarvis and S. Strong (both RQN) regarding due diligence request by the Committees and preparation of response (25% allocation).	0.4	620.00	248.00
Nugent, James	07/14/06	Participate in call with M. Tucker (FTI) regarding information for the CRO and coordinate schedule for a meeting with the CRO.	0.1	620.00	62.00
Atkinson, James	07/16/06	Review of draft Committee report (25% allocation).	0.7	650.00	455.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/17/06	Analyze due diligence listing from Creditor Committees (25% allocation).	0.1	620.00	62.00
Reed, James	07/17/06	Collect and provide documents for Committee request.	3.0	430.00	1,290.00
Smith, Susan	07/18/06	Participate in call with FTI, Alvarez & Marsal and Sierra Consulting to discuss Investor Summary Data (25% allocation).	0.3	590.00	177.00
Cadwell, Kristin	07/19/06	Send received appraisals to representatives of Diversified Trust Deed Fund.	0.5	190.00	95.00
Kehl, Monty	07/19/06	Participate in weekly call with Creditor Committees (25% allocation).	0.5	620.00	310.00
Kehl, Monty	07/19/06	Per request from M. Tucker (FTI), initiated analysis of fees for loans requiring additional funding.	1.1	620.00	682.00
Nugent, James	07/19/06	Analyze Committees' financial advisors' requests for information to prepare responses (25% allocation).	0.1	620.00	62.00
Reed, James	07/19/06	Collect and provide documents for Committee request.	3.5	430.00	1,505.00
Smith, Susan	07/19/06	Participate in call with A. Jarvis, S. Strong (both RQN) to discuss Committee due diligence request (25% allocation).	0.1	590.00	59.00
Cadwell, Kristin	07/20/06	Correspond with representatives of the Diversified Trust Deed Fund Committee regarding outstanding and unfilled requests.	1.8	190.00	342.00
Kehl, Monty	07/20/06	Finalize analyses of profit sharing agreements and Gramercy fee agreement for analysis of fees for loans requiring additional funding.	1.2	620.00	744.00
Smith, Susan	07/20/06	Discuss Diversified Trust Deed Fund issues with A. Jarvis, S. Strong (both RQN).	0.4	590.00	236.00
Smith, Susan	07/20/06	Participate in call with M. Levinson (Orrick) and M. Tucker (FTI), A. Jarvis and S. Strong (both RQN) regarding Diversified Trust Deed Fund issues with investor data.	0.7	590.00	413.00
Cadwell, Kristin	07/21/06	Make edits to Committee contact list for team members (25% allocation).	0.2	190.00	38.00
Nugent, James	07/21/06	Attend conference call meeting with Committees (25% allocation).	0.3	620.00	186.00
Smith, Susan	07/21/06	Participate in call with FTI and Alvarez & Marsal regarding the database (50% allocation).	0.4	590.00	236.00
Allison, Tom	07/23/06	Meet with J. Milanowski (formerly USACM) and the professionals for Diversified Trust Deed Fund Committee.	1.8	650.00	1,170.00
Kehl, Monty	07/24/06	Participate in call with financial advisors for First Trust Deed and Diversified Trust Deed Committees to discuss weekly cash budget.	0.8	620.00	496.00
Kehl, Monty	07/24/06	Participate in meeting with C. Harwick (FTI) to discuss information request relating to motion to distribute funds.	0.4	620.00	248.00
McClellan, Christian	07/24/06	Log Committee requests.	1.0	190.00	190.00
Reed, James	07/24/06	Collect and provide information for Committee request.	3.5	430.00	1,505.00
Smith, Susan	07/24/06	Review On Site request from FTI and answer questions.	0.4	590.00	236.00
Smith, Susan	07/24/06	Meet with C. Harwick, D. Belt (both FTI) regarding Diversified Trust Deed Fund issues including Ten Ninety Loan, Sheraton and Epic.	0.8	590.00	472.00
Allison, Tom	07/25/06	Meet with M. Tucker (FTI) to discuss IP and J. Milanowski (formerly USACM).	0.9	650.00	585.00
Hafl, Michael	07/25/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.7	530.00	371.00
Nugent, James	07/25/06	Discuss information requests with M. Tucker (FTI).	0.1	620.00	62.00

EXHIBIT C3-D

USA Diversified Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/25/06	Discussion with D. Belt (FTI) regarding Loan Summary.	0.4	590.00	236.00
Haftl, Michael	07/26/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.8	530.00	424.00
Reed, James	07/26/06	Collect and provide information for Committee request.	1.3	430.00	559.00
Smith, Susan	07/26/06	Participate in call with C. Harwick (FTI) regarding Diversified Trust Deed Fund issues with distribution.	0.3	590.00	177.00
Haftl, Michael	07/27/06	Update confidentiality agreement list (25% allocation).	0.4	530.00	212.00
Haftl, Michael	07/27/06	Review collateral summary and confidentiality list (25% allocation).	0.4	530.00	212.00
Kehl, Monty	07/27/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.4	620.00	248.00
Kehl, Monty	07/27/06	Tabulate and review list of executed confidentiality agreements and collateral summary per request from Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/27/06	Attend and participate in joint Committee conference call meeting (25% allocation).	0.4	620.00	248.00
Reed, James	07/27/06	Collect and provide information for Committee request (25% allocation).	0.9	430.00	387.00
Smith, Susan	07/27/06	Participate in call with all Committees (25% allocation).	0.4	590.00	236.00
Atkinson, James	07/31/06	Attend conference call with Committee (25% allocation).	0.2	650.00	130.00
Atkinson, James	07/31/06	Discussion with J. Nugent (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	650.00	65.00
Kehl, Monty	07/31/06	Participate in call with RQN to discuss exclusivity proposal for Committees as well as response to objections filed by Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/31/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.3	620.00	186.00
Nugent, James	07/31/06	Discussion with J. Atkinson (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	620.00	62.00
Nugent, James	07/31/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (both RQN) regarding Committee issues to be discussed (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Participate in Committee conference call (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (RQN) regarding Committee issues (25% allocation).	0.2	590.00	118.00
Total Committee Issues and Requests			128.3		\$ 58,753.00

EXHIBIT C3-E

USA Diversified Trust Deed Fund, LLC
Court Hearings/Preparations
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/12/06	Attend §341 hearing.	0.9	\$ 650.00	\$ 585.00
Smith, Susan	07/12/06	Attend §341 hearing.	0.9	590.00	531.00
Total Court Hearings/Preparations			<u>1.8</u>		<u>\$ 1,116.00</u>

EXHIBIT C3-F

USA Diversified Trust Deed Fund, LLC
Financial Analyses
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/30/06	Review drafts of Funds statements, provide direction for changes and correct information to pull from database.	1.4	\$ 590.00	\$ 826.00
Smith, Susan	07/05/06	Review and edit sample monthly Fund statements.	0.4	590.00	236.00
Smith, Susan	07/05/06	Research prior Fund statements.	0.8	590.00	472.00
Smith, Susan	07/05/06	Provide direction to M. Grimm (BMC) regarding the Fund statements and ownership interests.	0.9	590.00	531.00
Phillip, Kasey	07/06/06	Prepare statements for Diversified Trust Deed Fund investors.	2.7	330.00	891.00
Smith, Susan	07/06/06	Research historical statement reports for S. Katz (Fund Committee Member).	0.6	590.00	354.00
Smith, Susan	07/06/06	Answer S. Katz (Fund Committee Member) questions and comment on statements to C. Harwick (FTI).	0.2	590.00	118.00
Smith, Susan	07/06/06	Participate in call with M. Tucker and C. Harwick (both FTI) regarding Fund member statements.	0.7	590.00	413.00
Smith, Susan	07/07/06	Review final draft of Fund Member statements with edits from FTI and authorize printing.	1.2	590.00	708.00
Smith, Susan	07/10/06	Review Loan Summary of Filing Date and send to C. Harwick (FTI).	0.3	590.00	177.00
Smith, Susan	07/11/06	Participate in call with C. Harwick (FTI) regarding Diversified Trust Deed Fund Lender statements.	0.3	590.00	177.00
Oriti, Joseph	07/25/06	Research and analyze USA Capital Diversified Trust Deed Fund Intercompany transactions.	2.8	330.00	924.00
Smith, Susan	07/26/06	Analyze Diversified Trust Deed Fund capital structure and portfolio.	2.1	590.00	1,239.00
Total Financial Analyses			14.4		\$ 7,066.00

EXHIBIT C3-G

USA Diversified Trust Deed Fund, LLC
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/05/06	Research investor statements, historical information and abilities of Visiofast.	1.4	\$ 590.00	\$ 826.00
Steele, Sarah	07/05/06	Research S. Katz (Fund Committee Member) Client ID for Diversified Trust Deed Fund advisors.	2.4	430.00	1,032.00
Smith, Susan	07/06/06	Reconcile Diversified Trust Deed Fund statements to Fund totals.	0.8	590.00	472.00
Smith, Susan	07/27/06	Analyze Ten Ninety fundings.	2.1	590.00	1,239.00
Total Forensic Loan Accounting			<u>6.7</u>		<u>\$ 3,569.00</u>

EXHIBIT C3-H

USA Diversified Trust Deed Fund, LLC
Investor Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	07/24/06	Research K-1 Tax returns for USA Capital Diversified Trust Deed Fund per investor request.	0.9	\$ 330.00	\$ 297.00
Allison, Tom	07/25/06	Meet with T. Helms to discuss case.	1.3	650.00	845.00
Total Investor Issues and Requests			<u>2.2</u>		<u>\$ 1,142.00</u>

EXHIBIT C3-I

USA Diversified Trust Deed Fund, LLC

Liquidation Analysis

April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	07/09/06	Review and edit liquidation analyses for Diversified Trust Deed Fund.	0.8	\$ 620.00	\$ 496.00
Atkinson, James	07/12/06	Review draft liquidation analyses related to Diversified Trust Deed Fund.	0.6	650.00	390.00
Total Liquidation Analysis			1.4		\$ 886.00

EXHIBIT C3-J

USA Diversified Trust Deed Fund, LLC
 Loan Portfolio
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/27/06	Participate in meeting with counsel and financial advisors for Diversified Trust Committee to review loan portfolio.	2.1	\$ 620.00	\$ 1,302.00
Allison, Tom	06/28/06	Participate in call with counsel and financial advisors for Diversified Trust Committee as well as RQN to discuss action plan for loan portfolio.	1.9	650.00	1,235.00
Kehl, Monty	06/28/06	Participate in call with counsel and financial advisors for Diversified Trust Committee as well as RQN to discuss action plan for loan portfolio.	1.9	620.00	1,178.00
Nugent, James	07/12/06	Analyze 10-90 loan transaction activity.	0.8	620.00	496.00
Allison, Tom	07/17/06	Participate in meeting in LA with professionals for Diversified Committee and borrower (Richard Ashby).	3.7	650.00	2,405.00
Total Loan Portfolio			10.4		\$ 6,616.00

EXHIBIT C3-K

USA Diversified Trust Deed Fund, LLC
Meetings/Teleconference
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	05/23/06	Participate in meeting with the Official Committees for First Deed Trust and Diversified Trust (50% allocation).	1.3	\$ 650.00	\$ 845.00
Kehl, Monty	05/23/06	Participate in meeting with the Official Committees for First Deed Trust and Diversified Trust (50% allocation).	1.3	620.00	806.00
Total Meetings/Teleconference			<u>2.6</u>		<u>\$ 1,651.00</u>

EXHIBIT C3-L

USA Diversified Trust Deed Fund, LLC
Monthly Operating Reports
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/19/06	Analyze and prepare USA Capital Diversified Trust Deed Fund monthly operating report for the period April 13, 2006 through April 30, 2006.	1.7	\$ 330.00	\$ 561.00
Smith, Susan	05/22/06	Review and edit Diversified Trust Deed Fund operating report.	0.7	590.00	413.00
Oriti, Joseph	06/02/06	Analyze and prepare monthly operating report initial data.	1.3	330.00	429.00
Smith, Susan	06/21/06	Review MOR drafts sent by L. Weese (USACM) and note issues and edits.	0.6	590.00	354.00
Smith, Susan	06/22/06	Review final MOR with L. Weese (USACM) and suggest edits.	0.7	590.00	413.00
Smith, Susan	06/23/06	Review MOR's and arrange signature from T. Allison (MFIM), send to J. McPherson (Schwartz & McPherson) for filing.	0.2	590.00	118.00
Oriti, Joseph	07/10/06	Analyze and amend USA Capital Diversified Trust Deed Fund Monthly Operating Report pre-petition assets and liabilities per SoFAs and Schedules.	1.6	330.00	528.00
Oriti, Joseph	07/14/06	Analyze April 30, 2006 post-petition USA Capital Diversified Trust Deed Fund monthly operating report.	0.5	330.00	165.00
Oriti, Joseph	07/14/06	Analyze May 31, 2006 post-petition USA Capital Diversified Trust Deed Fund monthly operating report.	0.7	330.00	231.00
Oriti, Joseph	07/14/06	Analyze June 30, 2006 post-petition USA Capital Diversified Trust Deed Fund monthly operating report.	0.8	330.00	264.00
McClellan, Christian	07/20/06	Prepare MOR filings.	1.2	190.00	228.00
Oriti, Joseph	07/20/06	Prepare USA Capital Diversified Trust Deed Fund April, May, and June monthly operating reports for filing with the Bankruptcy Court.	1.5	330.00	495.00
Smith, Susan	07/20/06	Review full monthly operating reports for April, May and June.	1.2	590.00	708.00
Total Monthly Operating Reports			12.7		\$ 4,907.00

EXHIBIT C3-M

USA Diversified Trust Deed Fund, LLC
Strategic Management
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/22/06	Analysis to calculate and fund monthly management fee for Diversified Trust.	1.3	\$ 620.00	\$ 806.00
Total Strategic Management			<u>1.3</u>		<u>\$ 806.00</u>

EXHIBIT A4

USA Capital First Trust Deed Fund, LLC
 Summary Of Hours and Fees Incurred By Professional
 April 14, 2006 through July 31, 2006

Professional	Position	Current Hours Billed	Hourly Rate	Current Fees Billed
Allison, Tom	Senior Managing Director	10.6	\$ 650	\$ 6,890.00
Atkinson, James	Senior Managing Director	2.6	650	1,690.00
Kehl, Monty	Managing Director	32.2	620	19,964.00
Nugent, James	Managing Director	6.3	620	3,906.00
Smith, Susan	Senior Vice President	28.6	590	16,874.00
Haftl, Michael	Senior Vice President	2.3	530	1,219.00
Reed, James	Vice President	57.5	430	24,725.00
Steele, Sarah	Vice President	2.0	430	860.00
Fillip, Kasey	Senior Associate	3.1	330	1,023.00
Oriti, Joseph	Senior Associate	40.9	330	13,497.00
Cadwell, Kristin	Associate	34.0	190	6,460.00
McClellan, Christian	Associate	3.7	190	703.00
Curchack, Jonas	Intern	7.0	150	1,050.00
Total Hours and Fees		<u>230.8</u>		<u>\$ 98,861.00</u>
Total Hourly Blended Rate		<u>\$ 428.34</u>		

EXHIBIT B4

USA Capital First Trust Deed Fund, LLC
 Summary of Hours and Fees Incurred by Category
 April 14, 2006 through July 31, 2006

Category	Exhibit	Hours	Fees
Bankruptcy Schedules & SOFA	C4-A	37.2	\$ 12,140.00
Case Administration	C4-B	14.1	4,653.00
Committee Issues and Requests	C4-C	147.3	65,994.00
Court Hearings/Preparation	C4-D	2.2	1,364.00
Financial Analyses	C4-E	5.5	2,595.00
Forensic Loan Accounting	C4-F	1.3	767.00
Investor Issues and Requests	C4-G	1.2	512.00
Liquidation Analysis	C4-H	1.3	827.00
Loan Portfolio	C4-I	4.3	2,579.00
Meetings/Teleconferences	C4-J	3.7	2,366.00
Monthly Operating Reports	C4-K	11.8	4,506.00
Valuation Analyses / Appraisal	C4-L	0.9	558.00
Subtotal: USA Capital First Trust Deed Fund, LLC		230.8	98,861.00
Total Hours and Fees Requested		230.8	\$ 98,861.00

EXHIBIT C4-A

USA Capital First Trust Deed Fund, LLC
 Bankruptcy Schedules and SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	04/18/06	Prepare Shareholder listing schedule Class A.	1.3	\$ 190.00	\$ 247.00
Cadwell, Kristin	04/18/06	Prepare Shareholder listing schedule Class A.	1.7	190.00	323.00
Cadwell, Kristin	04/18/06	Prepare Shareholder listing schedule Class A.	0.5	190.00	95.00
Fillip, Kasey	04/18/06	Prepare summary of percentage ownership by loan for USA National Fund.	0.6	330.00	198.00
Oriti, Joseph	04/18/06	Analyze and prepare SoFAs & Schedules initial data.	1.4	330.00	462.00
Cadwell, Kristin	04/19/06	Prepare Shareholder listing schedule Class A.	1.6	190.00	304.00
Cadwell, Kristin	04/19/06	Prepare Shareholder listing schedule Class B.	1.2	190.00	228.00
Cadwell, Kristin	04/19/06	Prepare Shareholder listing schedule Class B.	1.1	190.00	209.00
Oriti, Joseph	05/31/06	Research, analyze and prepare information for Schedules & SoFA's.	3.4	330.00	1,122.00
Smith, Susan	06/11/06	Review draft Schedules.	1.2	590.00	708.00
Curchack, Jonas	06/12/06	Verify Intercompany payments.	3.1	150.00	465.00
Curchack, Jonas	06/12/06	Prepare data for SoFA 3b.	0.5	150.00	75.00
Curchack, Jonas	06/12/06	Prepare data for SoFA 3c.	1.4	150.00	210.00
Oriti, Joseph	06/12/06	Research, analyze and prepare information for Schedules & SoFA's. Transmit to BMC for processing.	3.1	330.00	1,023.00
Smith, Susan	06/12/06	Review data pulled for B-16.	1.2	590.00	708.00
Oriti, Joseph	06/13/06	Edit Intercompany transactions for SoFA 3c.	0.7	330.00	231.00
Oriti, Joseph	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), S. Smith (MFIM).	0.8	330.00	264.00
Oriti, Joseph	06/13/06	Analyze executory contract for Schedule G.	1.6	330.00	528.00
Smith, Susan	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), J. Oriti (MFIM).	0.8	590.00	472.00
Oriti, Joseph	06/14/06	Prepare edits to SoFAs for filing.	1.7	330.00	561.00
Oriti, Joseph	06/14/06	Prepare edits to Schedules for filing.	2.3	330.00	759.00
Smith, Susan	06/14/06	Review draft Schedules, check B-16 notes.	0.7	590.00	413.00
Smith, Susan	06/14/06	Review draft SoFA's for corrections, edits.	0.4	590.00	236.00
Smith, Susan	06/14/06	Review updated draft Q3c for insiders.	0.4	590.00	236.00
Smith, Susan	06/14/06	Update footnotes with attorney edits and customize for entity.	0.3	590.00	177.00
Smith, Susan	06/15/06	Review final Schedule and SoFA's.	1.6	590.00	944.00
Steele, Sarah	06/15/06	Review schedule and statements for USA First Trust Deed Fund.	1.5	430.00	645.00
Smith, Susan	06/20/06	Check Notes Receivable to updated Loan Summary.	0.3	590.00	177.00
Curchack, Jonas	06/26/06	Prepare copy of SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Curchack, Jonas	06/26/06	Bind SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Total Bankruptcy Schedules and SOFA			37.2		\$ 12,140.00

EXHIBIT C4-B

USA Capital First Trust Deed Fund, LLC
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/19/06	Analyze and amend USA First Trust Deed Fund equity holders mailing matrix for noticing.	3.9	\$ 330.00	\$ 1,287.00
Oriti, Joseph	04/21/06	Analyze and amend USA First Trust Deed Fund equity holders mailing matrix for noticing.	1.8	330.00	594.00
Oriti, Joseph	04/24/06	Analyze and prepare officers and directors from January 1, 2000 to present per the request of the U.S. Trustee.	1.3	330.00	429.00
Oriti, Joseph	04/25/06	Analyze and prepare Articles of Incorporation/Organization per the request of the U.S. Trustee.	1.3	330.00	429.00
Oriti, Joseph	04/25/06	Analyze and prepare DIP profile and post-petition bank account signature cards for Bank of America and per the request of the U.S. Trustee.	2.1	330.00	693.00
Oriti, Joseph	04/26/06	Analyze and prepare 2005 and 2004 Federal Income Tax Returns per the request of the U.S. Trustee.	1.2	330.00	396.00
Oriti, Joseph	04/27/06	Analyze and prepare year ending December 31, 2004 and 2005 Income Statement and Balance Sheet per the request of the U.S. Trustee.	1.2	330.00	396.00
Oriti, Joseph	04/28/06	Analyze and prepare month ending March 31, 2006 Income Statement and Balance Sheet per the request of the U.S. Trustee.	1.3	330.00	429.00
Total Case Administration			14.1		\$ 4,653.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/19/06	Create outline of presentation to be made to Creditors Committees (25% allocation).	0.2	\$ 620.00	\$ 124.00
Kehl, Monty	05/19/06	Draft section of Creditors Committees presentation relating to HFA pay-off (25% allocation).	0.2	620.00	124.00
Reed, James	05/19/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	05/19/06	Review presentation for Committees (25% allocation).	0.6	430.00	258.00
Kehl, Monty	05/20/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.3	620.00	186.00
Reed, James	05/20/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	05/20/06	Review presentation for Committees (25% allocation).	1.0	430.00	430.00
Kehl, Monty	05/21/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.5	620.00	310.00
Kehl, Monty	05/22/06	Call to discuss Creditors Committees' meeting with A. Jarvis (RQN) and Committee counsel (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/22/06	Plan agenda and content of Creditors Committees meeting with A. Jarvis (RQN) (25% allocation).	0.2	620.00	124.00
Kehl, Monty	05/22/06	Review draft presentation for Creditors Committees with USA management team (25% allocation).	0.3	620.00	186.00
Kehl, Monty	05/22/06	Additional analyses and revisions to presentation for Creditors Committees (25% allocation).	0.6	620.00	372.00
Reed, James	05/22/06	Meet A. Stevens (USACM) to discuss presentation content (25% allocation).	0.6	430.00	258.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.6	430.00	258.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.4	430.00	172.00
Kehl, Monty	05/23/06	Receive comments from A. Jarvis (RQN) and make final revisions to presentation to Creditors Committees (25% allocation).	0.4	620.00	248.00
Reed, James	05/23/06	Revise presentation slides for presentation to Committees (25% allocation).	1.0	430.00	430.00
Reed, James	05/23/06	Review and revise presentation for Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	05/31/06	Discuss communications and requests with creditor's committee with A. Jarvis (RQN) (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/01/06	Provide comments to Loan Summary request from First Trust Committee counsel.	1.2	620.00	744.00
Oriti, Joseph	06/01/06	Analyze and amend Loan Summary for the Hold Funds Motion per the Committee.	3.4	330.00	1,122.00
Smith, Susan	06/01/06	Review and comment on Loan Summary spreadsheet as revised for Committee.	0.7	590.00	413.00
Allison, Tom	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.8	650.00	520.00
Allison, Tom	06/05/06	Conference with A. Jarvis; S. Strong (both RQN); and L. Schwartz (Schwartz & McPherson) regarding meeting with committees (25% allocation).	0.3	650.00	195.00
Allison, Tom	06/05/06	Meet to discuss committee issues with A. Jarvis (RQN) (25% allocation).	0.2	650.00	130.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.8	620.00	496.00
Kehl, Monty	06/05/06	Prepare for meeting with the Creditors Committees (25% allocation).	0.2	620.00	124.00
Reed, James	06/05/06	Meet with Committees who had signed confidentiality agreement (25% allocation).	0.6	430.00	258.00
Reed, James	06/05/06	Provide information to Committees (25% allocation).	0.6	430.00	258.00
Kehl, Monty	06/07/06	Compose analyses requested by First Trust Deed Committee and forward to RQN.	0.6	620.00	372.00
Kehl, Monty	06/08/06	Preparation for call with Committees.	0.3	620.00	186.00
Kehl, Monty	06/08/06	Participate in call with Diversified Trust and First Trust Committees to discuss motions to be filed.	0.6	620.00	372.00
Reed, James	06/08/06	Meet with Alvarez & Marsal to discuss budget and loan portfolio.	3.0	430.00	1,290.00
Kehl, Monty	06/11/06	Collect information on HFA Monaco loan and transmit to RQN for response to question raised by counsel for First Trust Committee.	0.4	620.00	248.00
Kehl, Monty	06/11/06	Research collateral for Franklin/Stratford loan and transmit to financial advisor for First Trust Committee.	0.9	620.00	558.00
Allison, Tom	06/12/06	Telephone conference with A. Jarvis (RQN) regarding committee meetings (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/12/06	Discuss topics to be reviewed during Committee presentations with A. Jarvis (RQN) (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/12/06	Initiate with J. Reed (MFIM) and provide revisions to materials for presentation to Committees relating to motions to be heard during 6/21 hearing (25% allocation).	0.4	620.00	248.00
Reed, James	06/12/06	Provide support to First Trust Deed Fund financial advisors.	2.0	430.00	860.00
Reed, James	06/12/06	Meet with M. Kehl (MFIM) to discuss presentation to Committees (25% allocation).	0.2	430.00	86.00
Reed, James	06/12/06	Collect and format information related to presentation to Committees (25% allocation).	0.6	430.00	258.00
Reed, James	06/12/06	Create presentation materials for presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	06/13/06	Collect and format information related to presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	06/13/06	Create presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Kehl, Monty	06/14/06	Participate in call with financial advisors for First Trust Deed Fund and Diversified Fund Committees.	0.4	620.00	248.00
Reed, James	06/14/06	Meet with T. Allison, M. Kehl (both MFIM) and A. Jarvis (RQN) to review presentation materials (25% allocation).	0.5	430.00	215.00
Reed, James	06/14/06	Collect and format information related to presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	06/14/06	Create presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Allison, Tom	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.4	650.00	260.00
Reed, James	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.4	430.00	172.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	06/16/06	Meet with financial advisors for Creditor Committee (50% allocation).	2.0	430.00	860.00
Reed, James	06/16/06	Prepare documents related to loan portfolio for financial advisors (25% allocation).	0.6	430.00	258.00
Reed, James	06/19/06	Respond to investor inquiries related to loan portfolio (25% allocation).	0.5	430.00	215.00
Cadwell, Kristin	06/20/06	Fill request for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.2	190.00	38.00
Kehl, Monty	06/20/06	Meet with financial advisors for First Trust Deed Committee.	2.1	620.00	1,302.00
Reed, James	06/20/06	Meet with financial advisors for First Trust Deed Fund to review progress of loan portfolio.	2.0	430.00	860.00
Reed, James	06/20/06	Prepare and provide documents to Committee Advisors (50% allocation).	1.2	430.00	516.00
Cadwell, Kristin	06/22/06	Make edits to template for recording Committee requests (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Begin recording Committee requests into master request file (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/22/06	Record and organize Committee requests into master request file (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Make formatting changes to master request file (25% allocation).	0.1	190.00	19.00
Curchack, Jonas	06/22/06	Create binders for presentation to lawyers (25% allocation).	0.5	150.00	75.00
Kehl, Monty	06/22/06	Gather and distribute information to financial advisors for First Trust Committee.	0.7	620.00	434.00
Steele, Sarah	06/22/06	Discuss with S. Smith (MFIM) regarding Committee requests (25% allocation).	0.1	430.00	43.00
Allison, Tom	06/23/06	Participate in call with A. Jarvis (RQN) and M. Kehl (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.1	650.00	65.00
Cadwell, Kristin	06/23/06	Record First Trust Deed Fund and Diversified Trust Deed Fund documents requests into master Committee request file (50% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/23/06	Record request for borrower summaries into master Committee request file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.1	190.00	19.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/23/06	Make edits to executory contract master file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Organize and assemble Committee requests for filing purposes (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.2	190.00	38.00
Kehl, Monty	06/23/06	Participate in call with A. Jarvis (RQN) and T. Allison (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/23/06	Participate in call with financial advisors for First Trust Deed Committee to discuss non-performing loans.	1.1	620.00	682.00
Cadwell, Kristin	06/26/06	Organize USA Capital responses to Committee requests to date (25% allocation).	0.5	190.00	95.00
Kehl, Monty	06/26/06	Direct development for shell of presentation to Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/26/06	Plan and develop initial draft with S. Smith and J. Reed (both MFIM) for presentation to Committees (25% allocation).	0.3	620.00	186.00
Reed, James	06/26/06	Create presentation for Committee presentation (25% allocation).	0.8	430.00	344.00
Reed, James	06/26/06	Review presentation for Committee (25% allocation).	0.5	430.00	215.00
Smith, Susan	06/26/06	Analyze and set up procedures for Committee requests (25% allocation).	0.1	590.00	59.00
Cadwell, Kristin	06/27/06	Organize appraisals to be sent out in response to Committee requests (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/27/06	Organize loan documents to be sent in response to Committee requests (25% allocation).	0.3	190.00	57.00
Kehl, Monty	06/27/06	Review and provide edits to first drafts of presentation for Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	06/27/06	Gather information for First Trust Committee's financial advisors.	0.6	620.00	372.00
Reed, James	06/27/06	Provide support for First Trust Deed Fund Committee.	3.0	430.00	1,290.00
Reed, James	06/27/06	Update presentation for Committee presentation (25% allocation).	0.9	430.00	387.00
Smith, Susan	06/27/06	Prepare summary of Schedules for Committee presentation (25% allocation).	0.1	590.00	59.00
Smith, Susan	06/27/06	Analyze and prepare samples of Loan Summary for Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/27/06	Review and comment on draft presentation, prepare notes and comments (25% allocation).	0.4	590.00	236.00
Allison, Tom	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and S. Smith, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.4	650.00	260.00
Cadwell, Kristin	06/28/06	Make CD containing appraisals for First Trust Deed Fund Representatives.	0.6	190.00	114.00
Cadwell, Kristin	06/28/06	Distribute appraisals per the request of First Trust Deed Fund.	1.0	190.00	190.00
Cadwell, Kristin	06/28/06	Organize outgoing appraisals for First Trust Deed Fund to date.	1.0	190.00	190.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/28/06	Verify interest paid to USA by borrower in the balance sheets by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/28/06	Organize loan origination documents for J. Reed (MFIM) (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Organize operating agreements for J. Reed (MFIM) (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/28/06	Send legal language in all e-mails with appraisals at the request of USA Capital counsel (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Draft appropriate headers and footers for all outgoing MFIM documents (25% allocation).	0.1	190.00	19.00
Kehl, Monty	06/28/06	Final review and editing to MFIM work review section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	06/28/06	Final review and editing to distribution of funds section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	06/28/06	Final review and editing to schedules and statements section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to reorganization option section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	06/28/06	Final review and editing to next meeting section of presentation (25% allocation).	0.2	620.00	124.00
Reed, James	06/28/06	Prepare appraisal delivery summary for First Trust Deed Fund financial advisor.	3.0	430.00	1,290.00
Reed, James	06/28/06	Update presentation for Committee presentation (25% allocation).	0.9	430.00	387.00
Smith, Susan	06/28/06	Participate in call with FTI and A&M regarding investor statements (50% allocation).	0.2	590.00	118.00
Smith, Susan	06/28/06	Prepare edits to draft presentation, review comments from M. Kehl (MFIM), discuss issues raised in presentation and request changes (25% allocation).	0.5	590.00	295.00
Smith, Susan	06/28/06	Review draft presentation, edit sample Loan Summary file, research samples for discussion (25% allocation).	0.4	590.00	236.00
Smith, Susan	06/28/06	Meet with A. Jarvis, S. Strong, K. Glade (all RQN) to discuss investor issues and presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and T. Allison, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.4	590.00	236.00
Smith, Susan	06/28/06	Participate in call with C. Carylton (Shea) regarding questions on Schedules.	0.4	590.00	236.00
Smith, Susan	06/28/06	Prepare schedule of First Trust Deed Fund unremitted principal.	0.3	590.00	177.00
Allison, Tom	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl, S. Smith (MFIM) (25% allocation).	0.7	650.00	455.00
Allison, Tom	06/29/06	Make presentation to Committees (25% allocation).	0.8	650.00	520.00
Cadwell, Kristin	06/29/06	Manage loan document request from First Trust Deed Fund.	1.0	190.00	190.00
Cadwell, Kristin	06/29/06	Record new requests from Committees into Committee request log (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/29/06	Make copies of appraisal CDs for distribution to Committees (25% allocation).	0.3	190.00	57.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/29/06	Record CD distribution into Committee request log (25% allocation).	0.2	190.00	38.00
Curchack, Jonas	06/29/06	Prepare files for Committees (25% allocation).	0.7	150.00	105.00
Kehl, Monty	06/29/06	Final edits and rehearsal for presentation to Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	06/29/06	Make presentation to Committees (25% allocation).	0.8	620.00	496.00
Smith, Susan	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl and T. Allison (both MFIM) (25% allocation).	0.7	590.00	413.00
Smith, Susan	06/29/06	Attend Committee presentation (25% allocation).	0.8	590.00	472.00
Smith, Susan	06/29/06	Discuss issues raised at Committee meeting with A. Jarvis, S. Strong (both RQN); and M. Kehl, T. Allison (both MFIM) (25% allocation).	0.3	590.00	177.00
Cadwell, Kristin	06/30/06	Gather edited balance sheets for 55 loans (50% allocation).	0.8	190.00	152.00
Kehl, Monty	06/30/06	Participate in call to discuss follow-up issues from presentation with M. Kvarda (A&M)	1.6	620.00	992.00
Allison, Tom	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	650.00	195.00
Cadwell, Kristin	07/05/06	Edit appraisal status report for loans in the First Trust Deed Fund.	2.0	190.00	380.00
Cadwell, Kristin	07/05/06	Organize appraisals to be sent out to First Trust Deed Fund representative.	1.7	190.00	323.00
Cadwell, Kristin	07/05/06	Prepare transmittal CD containing remaining appraisals owed per the request of the First Trust Deed Fund representatives.	2.0	190.00	380.00
Cadwell, Kristin	07/05/06	Edit appraisal status report to reflect the appraisals sent out on CD made for First Trust Deed Fund representatives.	0.2	190.00	38.00
Kehl, Monty	07/05/06	Collect and send information to D. Aulabaugh (Alvarez & Marsal).	0.8	620.00	496.00
Kehl, Monty	07/05/06	Call with D. Aulabaugh (Alvarez & Marsal) to discuss appraisals and strategies for loans in First Trust portfolio.	1.2	620.00	744.00
Smith, Susan	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	590.00	177.00
Steele, Sarah	07/05/06	Review requests from Committees (25% allocation).	0.4	430.00	172.00
Cadwell, Kristin	07/06/06	Copy 9 appraisals to CD for the representatives of First Trust Deed Fund.	1.6	190.00	304.00
Reed, James	07/06/06	Collect and provide information for Committee request.	3.5	430.00	1,505.00
Smith, Susan	07/06/06	Participate in call with M. Kvarda (Alvarez & Marsal) with list of questions from Committee.	0.5	590.00	295.00
Atkinson, James	07/09/06	Discussion with M. Kehl and J. Nugent (both MFIM) regarding project activities and draft Committee report (25% allocation).	0.3	650.00	195.00
Kehl, Monty	07/09/06	Create and circulate agenda for meeting with Committees (25% allocation).	0.1	620.00	62.00
Nugent, James	07/09/06	Analyze draft presentation to the Committee for upcoming meeting and recent presentations to the Committee (25% allocation).	0.1	620.00	62.00
Allison, Tom	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	650.00	195.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/10/06	Meet with J. Nugent (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	650.00	65.00
Cadwell, Kristin	07/10/06	Make edits to presentation per M. Kehl (MFIM) (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	07/10/06	Make additional edits to presentation per M. Kehl (MFIM) (25% allocation).	0.3	190.00	57.00
Kehl, Monty	07/10/06	Provide template for presentation to Creditors Committees (25% allocation).	0.2	620.00	124.00
Kehl, Monty	07/10/06	Draft Distribution of Funds section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	07/10/06	Draft Borrower Proposal section of presentation (25% allocation).	0.2	620.00	124.00
Kehl, Monty	07/10/06	Draft Reorganization Options section of presentation (25% allocation).	0.6	620.00	372.00
Kehl, Monty	07/10/06	Lead meeting to review draft of presentation with MFIM and RQN (25% allocation).	0.2	620.00	124.00
Nugent, James	07/10/06	Attend conference call meeting with Committees (25% allocation).	0.3	620.00	186.00
Nugent, James	07/10/06	Analyze draft presentation to the Committee for the July 11, 2006 meeting (25% allocation).	0.3	620.00	186.00
Nugent, James	07/10/06	Meet with T. Allison (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	620.00	62.00
Reed, James	07/10/06	Provide support for presentation to Creditors Committees (25% allocation).	0.9	430.00	387.00
Smith, Susan	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Prepare slides for Creditors Committee presentation (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Participate in call with RQN to review Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/10/06	Edit and prepare slides for Creditors Committee presentation (25 % allocation).	0.1	590.00	59.00
Allison, Tom	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.9	650.00	585.00
Atkinson, James	07/11/06	Review draft Committee report (25% allocation).	0.2	650.00	130.00
Kehl, Monty	07/11/06	Review and provide final revisions to presentation for Creditors Committees (25% allocation).	0.6	620.00	372.00
Kehl, Monty	07/11/06	Prepare remarks for presentation to Creditors Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.9	620.00	558.00
Nugent, James	07/11/06	Analyze draft presentation in preparation for the meeting with the Committee (25% allocation).	0.2	620.00	124.00
Nugent, James	07/11/06	Attend and participate in Committee meeting (25% allocation).	0.9	620.00	558.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/11/06	Discuss various case matters with Committee members and their advisors following the formal Committee meeting (25% allocation).	0.3	620.00	186.00
Reed, James	07/11/06	Provide support for presentation to Creditors Committees (25% allocation).	0.8	430.00	344.00
Smith, Susan	07/11/06	Attend Committee meeting (25% allocation).	0.5	590.00	295.00
Smith, Susan	07/11/06	Research and edit materials for presentation to Creditors Committee on investor information and vesting names (25% allocation).	0.4	590.00	236.00
Cadwell, Kristin	07/12/06	Compile appraisals to be sent to representative for First Trust Deed Fund.	1.2	190.00	228.00
Nugent, James	07/12/06	Analyze summary of combined information requests from the Creditor Committee received from Debtors' local counsel (25% allocation).	0.2	620.00	124.00
Reed, James	07/12/06	Meet with FA to provide additional information related to financials.	1.5	430.00	645.00
Cadwell, Kristin	07/13/06	Compile appraisals for representatives for the First Trust Deed Fund.	1.5	190.00	285.00
Reed, James	07/13/06	Collect and prepare documents for meeting with FA.	3.5	430.00	1,505.00
Atkinson, James	07/14/06	Participate in conference call with counsel to discuss Creditor Committees information requests (25% allocation).	0.4	650.00	260.00
Kehl, Monty	07/14/06	Participate in call with MFIM and RQN teams regarding subpoenas and information requests from Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/14/06	Issue summary of information to T. Allison (MFIM) regarding creditor issues and coordinating meeting schedule (25% allocation).	0.1	620.00	62.00
Nugent, James	07/14/06	Attend and participate in call with A. Jarvis and S. Strong (both RQN) regarding due diligence request by the Committees and preparation of response (25% allocation).	0.4	620.00	248.00
Atkinson, James	07/16/06	Review of draft Committee report (25% allocation).	0.7	650.00	455.00
Kehl, Monty	07/17/06	Obtain and provide requested information to D. Aulabaugh (Alvarez & Marsal).	0.8	620.00	496.00
Nugent, James	07/17/06	Analyze due diligence listing from Creditor Committees (25% allocation).	0.1	620.00	62.00
Cadwell, Kristin	07/18/06	Organize outstanding appraisals into a spreadsheet for representatives of the First Trust Deed Fund.	1.6	190.00	304.00
Kehl, Monty	07/18/06	Participate in call with D. Aulabaugh (Alvarez & Marsal) to discuss appraisals and HFA forbearance motion.	0.9	620.00	558.00
Nugent, James	07/18/06	Analyze select loans and related appraisals at the request of D. Aulabaugh (Alvarez & Marsal).	0.5	620.00	310.00
Smith, Susan	07/18/06	Participate in call with FTI, Alvarez & Marsal and Sierra Consulting to discuss Investor Summary Data (25% allocation).	0.3	590.00	177.00
Cadwell, Kristin	07/19/06	Compile outstanding appraisals and electronic loan documents onto a CD for the Committee representatives for First Trust Deed Fund per their request.	1.6	190.00	304.00
Kehl, Monty	07/19/06	Participate in weekly call with Creditor Committees (25% allocation).	0.5	620.00	310.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/19/06	Analyze Committees' financial advisors' requests for information to prepare responses (25% allocation).	0.1	620.00	62.00
Smith, Susan	07/19/06	Participate in call with A. Jarvis, S. Strong (both RQN) to discuss Committee due diligence request (25% allocation).	0.1	590.00	59.00
Kehl, Monty	07/20/06	Set-up and facilitate call between counsel for HFA (C. Scully) and advisor for the First Trust Deed Committee.	0.3	620.00	186.00
Reed, James	07/20/06	Participate in call with FA's and a major borrower to discuss current status.	1.0	430.00	430.00
Cadwell, Kristin	07/21/06	Send out CDs made for representatives of the First Trust Deed Fund per their request.	0.6	190.00	114.00
Cadwell, Kristin	07/21/06	Make edits to Committee contact list for team members (25% allocation).	0.2	190.00	38.00
Nugent, James	07/21/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Reed, James	07/21/06	Collect and prepare documents for Committee requests.	2.0	430.00	860.00
Smith, Susan	07/21/06	Participate in call with FTI and Alvarez & Marsal regarding the database (50% allocation).	0.4	590.00	236.00
Kehl, Monty	07/24/06	Participate in call with financial advisors for First Trust Deed and Diversified Trust Deed Committees to discuss weekly cash budget.	0.8	620.00	496.00
McClellan, Christian	07/24/06	Log Committee requests.	1.0	190.00	190.00
Reed, James	07/24/06	Participate in call with FA related to service fees and management fees.	1.5	430.00	645.00
Allison, Tom	07/25/06	Participate in dinner meeting with Committee professionals.	1.6	650.00	1,040.00
Haftl, Michael	07/25/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.7	530.00	371.00
Smith, Susan	07/25/06	Research First Trust Deed Fund members for claims objection.	0.3	590.00	177.00
Haftl, Michael	07/26/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.8	530.00	424.00
Reed, James	07/26/06	Collect and provide information for Committee request.	3.5	430.00	1,505.00
Haftl, Michael	07/27/06	Update confidentiality agreement list (25% allocation).	0.4	530.00	212.00
Haftl, Michael	07/27/06	Review collateral summary and confidentiality list (25% allocation).	0.4	530.00	212.00
Kehl, Monty	07/27/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.4	620.00	248.00
Kehl, Monty	07/27/06	Tabulate and review list of executed confidentiality agreements and collateral summary per request from Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/27/06	Attend and participate in joint Committee conference call meeting (25% allocation).	0.4	620.00	248.00
Reed, James	07/27/06	Collect and provide information for Committee request (25% allocation).	0.9	430.00	387.00
Smith, Susan	07/27/06	Participate in call with all Committees (25% allocation).	0.4	590.00	236.00
Reed, James	07/28/06	Collect and provide information for Committee request.	1.0	430.00	430.00
Atkinson, James	07/31/06	Attend conference call with Committee (25% allocation).	0.2	650.00	130.00
Atkinson, James	07/31/06	Discussion with J. Nugent (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	650.00	65.00

EXHIBIT C4-C

USA Capital First Trust Deed Fund, LLC
 Committee Issues and Requests
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	07/31/06	Participate in call with RQN to discuss exclusivity proposal for Committees as well as response to objections filed by Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/31/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.3	620.00	186.00
McClellan, Christian	07/31/06	Prepare appraisal disc for First Trust Deed Fund Committee.	1.5	190.00	285.00
Nugent, James	07/31/06	Discussion with J. Atkinson (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	620.00	62.00
Nugent, James	07/31/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Reed, James	07/31/06	Collect and provide information for Committee request.	3.0	430.00	1,290.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (both RQN) regarding Committee issues to be discussed (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Participate in Committee conference call (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (RQN) regarding Committee issues (25% allocation).	0.2	590.00	118.00
Total Committee Issues and Requests			147.3		\$ 65,994.00

EXHIBIT C4-D

USA Capital First Trust Deed Fund, LLC
Court Hearings/Preparation
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/12/06	Attend §341 hearing.	1.1	\$ 650.00	\$ 715.00
Smith, Susan	07/12/06	Attend §341 hearing.	1.1	590.00	649.00
Total Court Hearings/Preparation			<u>2.2</u>		<u>\$ 1,364.00</u>

EXHIBIT C4-E

USA Capital First Trust Deed Fund, LLC
 Financial Analyses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/05/06	Review and edit sample monthly Fund statements.	0.4	\$ 590.00	\$ 236.00
Smith, Susan	07/05/06	Research prior Fund statements.	0.8	590.00	472.00
Smith, Susan	07/05/06	Provide direction to M. Grimmatt (BMC) regarding the Fund statements and share classes.	0.6	590.00	354.00
Fillip, Kasey	07/06/06	Prepare statements for First Trust Deed Fund investors.	2.5	330.00	825.00
Smith, Susan	07/06/06	Review, edit and discuss changes to Fund statements with M. Grimmatt (BMC).	0.5	590.00	295.00
Smith, Susan	07/07/06	Review final draft of Fund Member statements and authorize printing.	0.7	590.00	413.00
Total Financial Analyses			<u><u>5.5</u></u>		<u><u>\$ 2,595.00</u></u>

EXHIBIT C4-F

USA Capital First Trust Deed Fund, LLC
Forensic Loan Accounting
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/06/06	Reconcile First Trust Deed Fund statements to Fund totals.	1.3	\$ 590.00	\$ 767.00
		Total Forensic Loan Accounting	1.3		\$ 767.00

EXHIBIT C4-G

USA Capital First Trust Deed Fund, LLC
Investor Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Nugent, James	07/18/06	Discuss select loans, appraisals, and information requests with D. Aulabaugh (Alvarez & Marsal).	0.3	\$ 620.00	\$ 186.00
Nugent, James	07/24/06	Participate in call with M. Kvarda (Alvarez & Marsal) regarding revised cash flow forecast.	0.1	620.00	62.00
Oriti, Joseph	07/24/06	Research K-1 Tax returns for USA Capital First Trust Deed Fund per investor request.	0.8	330.00	264.00
Total Investor Issues and Requests			1.2		\$ 512.00

EXHIBIT C4-H

USA Capital First Trust Deed Fund, LLC
Liquidation Analysis
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	07/09/06	Review and edit liquidation analyses for First Trust Deed Fund.	0.6	\$ 620.00	\$ 372.00
Atkinson, James	07/12/06	Review draft liquidation analyses related to First Trust Deed Fund.	0.7	650.00	455.00
Total Liquidation Analysis			<u>1.3</u>		<u>\$ 827.00</u>

EXHIBIT C4-I

USA Capital First Trust Deed Fund, LLC
 Loan Portfolio
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/30/06	Review Funds statements from USA Commercial Mortgage Company historical database and compare investor information to MFIM designed statements.	2.1	\$ 590.00	\$ 1,239.00
Smith, Susan	06/30/06	Review new drafts of Funds statements and provide further direction for proper information to be pulled from database.	0.8	590.00	472.00
Nugent, James	07/12/06	Meet with D. Aulabaugh and M. Kvarda (both Alvarez & Marsal) to discuss select loans and other creditor issues related to First Trust Deed Fund.	1.4	620.00	868.00
Total Loan Portfolio			<u>4.3</u>		<u>\$ 2,579.00</u>

EXHIBIT C4-J

USA Capital First Trust Deed Fund, LLC
 Meetings/Teleconferences
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	05/23/06	Participate in meeting with the Official Committees for First Deed Trust and Diversified Trust (50% allocation).	1.3	\$ 650.00	\$ 845.00
Kehl, Monty	05/23/06	Participate in meeting with the Official Committees for First Deed Trust and Diversified Trust (50 % allocation).	1.3	620.00	806.00
Allison, Tom	06/23/06	Participate in call with financial advisors for First Trust Deed Committee to discuss non-performing loans.	1.1	650.00	715.00
Total Meetings/Teleconferences			3.7		\$ 2,366.00

EXHIBIT C4-K

USA Capital First Trust Deed Fund, LLC
Monthly Operating Reports
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/19/06	Analyze and prepare monthly operating report for the period April 13, 2006 through April 30, 2006.	1.7	\$ 330.00	\$ 561.00
Oriti, Joseph	06/02/06	Analyze and prepare monthly operating report initial data.	1.3	330.00	429.00
Smith, Susan	06/21/06	Review MOR drafts sent by L. Weese (USACM) and note issues and edits.	0.7	590.00	413.00
Smith, Susan	06/22/06	Review final MOR with L. Weese (USACM) and suggest edits.	0.8	590.00	472.00
Smith, Susan	06/23/06	Review MOR's and arrange signature from T. Allison (MFIM), send to J. McPherson (Schwartz & McPherson) for filing.	0.3	590.00	177.00
Oriti, Joseph	07/10/06	Analyze and amend USA Capital First Trust Deed Fund Monthly Operating Report pre-petition assets and liabilities per SoFAs and Schedules.	1.4	330.00	462.00
Oriti, Joseph	07/14/06	Analyze April 30, 2006 post-petition USA Capital First Trust Deed Fund monthly operating report.	0.4	330.00	132.00
Oriti, Joseph	07/14/06	Analyze May 31, 2006 post-petition USA Capital First Trust Deed Fund monthly operating report.	0.6	330.00	198.00
Oriti, Joseph	07/14/06	Analyze June 30, 2006 post-petition USA Capital First Trust Deed Fund monthly operating report.	0.7	330.00	231.00
Smith, Susan	07/19/06	Review full monthly operating reports for April, May and June.	1.2	590.00	708.00
McClellan, Christian	07/20/06	Prepare MOR filings.	1.2	190.00	228.00
Oriti, Joseph	07/20/06	Prepare USA Capital First Trust Deed Fund April, May, and June monthly operating reports for filing with the Bankruptcy Court.	1.5	330.00	495.00
Total Monthly Operating Reports			11.8		\$ 4,506.00

EXHIBIT C4-L

USA Capital First Trust Deed Fund, LLC
Valuation Analyses / Appraisal
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	06/22/06	Call with Hilco and financial advisors for First Trust Committee to discuss appraisals.	0.9	\$ 620.00	\$ 558.00
Total Valuation Analyses / Appraisal			0.9		\$ 558.00

EXHIBIT A5

USA Securities, LLC
 Summary Of Hours and Fees Incurred By Professional
 April 14, 2006 through July 31, 2006

<u>Professional</u>	<u>Position</u>	<u>Current Hours Billed</u>	<u>Hourly Rate</u>	<u>Current Fees Billed</u>
Allison, Tom	Senior Managing Director	0.6	\$ 650	\$ 390.00
Smith, Susan	Senior Vice President	6.2	590	3,658.00
Steele, Sarah	Vice President	1.4	430	602.00
Oriti, Joseph	Senior Associate	53.2	330	17,556.00
McClellan, Christian	Associate	0.4	190	76.00
Curchack, Jonas	Intern	0.7	150	105.00
Total Hours and Fees		<u>62.5</u>		<u>\$ 22,387.00</u>
Total Hourly Blended Rate		<u>\$ 358.19</u>		

EXHIBIT B5

USA Securities, LLC
Summary of Hours and Fees Incurred by Category
April 14, 2006 through July 31, 2006

Category	Exhibit	Hours	Fees
Bankruptcy Schedules & SOFA	C5-A	39.0	\$ 13,872.00
Case Administration	C5-B	11.6	3,828.00
Court Hearings/Preparation	C5-C	1.2	744.00
Monthly Operating Reports	C5-D	10.7	3,943.00
Subtotal: USA Securities, LLC		62.5	22,387.00
Total Hours and Fees Requested		62.5	\$ 22,387.00

EXHIBIT C5-A

USA Securities, LLC
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/18/06	Analyze and prepare SoFAs & Schedules templates for USA Securities, LLC.	1.7	\$ 330.00	\$ 561.00
Oriti, Joseph	04/24/06	Analyze insurance policies for Form B-9 Schedules and SoFAs for USA Securities.	1.7	330.00	561.00
Oriti, Joseph	05/03/06	Analyze income from operation for USA Securities per fiscal year 2005 and 2004 for inclusion in SoFA.	2.2	330.00	726.00
Oriti, Joseph	05/03/06	Analyze security deposits for USA Securities for inclusion in Schedule B-2.	1.3	330.00	429.00
Oriti, Joseph	05/03/06	Analyze bank account balance as of the filing date for USA Securities for inclusion in Schedule B-1.	1.0	330.00	330.00
Oriti, Joseph	05/04/06	Analyze outstanding taxes for USA Securities for inclusion in Schedule E.	1.4	330.00	462.00
Oriti, Joseph	05/04/06	Analyze accounts payable for USA Securities for inclusion in Schedule F.	2.1	330.00	693.00
Oriti, Joseph	05/04/06	Analyze 2005 and 2006 check registers to determine payments to insiders for USA Securities for inclusion in SoFA 3c.	2.4	330.00	792.00
Oriti, Joseph	05/04/06	Analyze 2006 check registers to determine payments to creditors within 90 days preceding the filing date for USA Securities for inclusion in SoFA 3c.	2.3	330.00	759.00
Oriti, Joseph	05/04/06	Analyze prior address and sales offices of USA Securities for inclusion in SoFA 15.	1.3	330.00	429.00
Oriti, Joseph	05/08/06	Analyze information provided by the Company regarding keeper of the books and records, auditors, supervision of the book, etc for USA Securities for inclusion in SoFA 19.	1.4	330.00	462.00
Oriti, Joseph	05/08/06	Analyze current officers and directors for USA Securities for inclusion in SoFA 21b.	1.3	330.00	429.00
Oriti, Joseph	05/08/06	Analyze schedule of redemptions and distributions for inclusion in SoFA 23.	1.9	330.00	627.00
Oriti, Joseph	05/08/06	Discussion with V. Loob (USACM) regarding information received and outstanding per the USA Securities SoFAs & Schedules.	2.0	330.00	660.00
Oriti, Joseph	05/30/06	Analyze and revise draft SoFA for USA Securities.	2.9	330.00	957.00
Oriti, Joseph	05/30/06	Analyze and revise draft Schedules for USA Securities.	3.1	330.00	1,023.00
Smith, Susan	06/11/06	Review draft Schedules	0.6	590.00	354.00
Oriti, Joseph	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), S. Smith (MFIM).	0.6	330.00	198.00
Smith, Susan	06/13/06	Review draft Schedules and SoFA's with R. Hilson, L. Weese, M. Olson (all USACM); and S. Strong (RQN), J. Oriti (MFIM).	0.6	590.00	354.00
Smith, Susan	06/14/06	Review draft Schedules for corrections and edits.	0.4	590.00	236.00
Smith, Susan	06/14/06	Review draft SoFA's for corrections, edits and 3c disbursements to insiders.	0.5	590.00	295.00
Smith, Susan	06/14/06	Review updated draft Q3c for insiders.	0.3	590.00	177.00
Smith, Susan	06/14/06	Update footnotes with attorney edits and customize for entity.	0.3	590.00	177.00
Oriti, Joseph	06/15/06	Analyze and edit USA Securities Realty Advisors SoFAs for filing.	1.1	330.00	363.00
Oriti, Joseph	06/15/06	Analyze and edit USA Securities Realty Advisors Schedules for filing.	1.4	330.00	462.00

EXHIBIT C5-A

USA Securities, LLC
 Bankruptcy Schedules & SOFA
 April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/15/06	Review final Schedule and SoFA's.	1.1	590.00	649.00
Steele, Sarah	06/15/06	Review schedule and statements for USA Securities.	1.4	430.00	602.00
Curchack, Jonas	06/26/06	Prepare copy of SoFA and Schedules for all 5 entities for Judge.	0.3	150.00	45.00
Curchack, Jonas	06/26/06	Bind SoFA and Schedules for all 5 entities for Judge.	0.4	150.00	60.00
Total Bankruptcy Schedules & SOFA			<u>39.0</u>		<u>\$ 13,872.00</u>

EXHIBIT C5-B

USA Securities, LLC
Case Administration
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	04/24/06	Analyze and prepare officers and directors of USA Securities from January 1, 2000 to present per the request of the U.S. Trustee.	1.4	\$ 330.00	\$ 462.00
Oriti, Joseph	04/25/06	Analyze and prepare DIP profile and post-petition bank account signature cards for USA Securities, LLC for Bank of America and per the request of the U.S. Trustee.	1.9	330.00	627.00
Oriti, Joseph	04/26/06	Analyze and prepare Articles of Incorporation/Organization for USA Securities, LLC per the request of the U.S. Trustee.	1.2	330.00	396.00
Oriti, Joseph	04/26/06	Analyze and prepare 2005 and 2004 Federal Income Tax Returns for USA Securities, LLC per the request of the U.S. Trustee.	1.4	330.00	462.00
Oriti, Joseph	04/26/06	Analyze and prepare year ending December 31, 2004 and 2005 Income Statement and Balance Sheet for USA Securities, LLC per the request of the U.S. Trustee.	1.6	330.00	528.00
Oriti, Joseph	04/28/06	Analyze and prepare month ending March 31, 2006 Income Statement and Balance Sheet USA Securities, LLC per the request of the U.S. Trustee.	1.3	330.00	429.00
Oriti, Joseph	05/01/06	Analyze and prepare current insurance policies for USA Securities per the request of the U.S. Trustee.	2.8	330.00	924.00
Total Case Administration			11.6		\$ 3,828.00

EXHIBIT C5-C

USA Securities, LLC
Court Hearings/Preparation
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	07/12/06	Attend §341 hearing.	0.6	\$ 650.00	\$ 390.00
Smith, Susan	07/12/06	Attend §341 hearing.	0.6	590.00	354.00
Total Court Hearings/Preparation			<u>1.2</u>		<u>\$ 744.00</u>

EXHIBIT C5-D

USA Securities, LLC
Monthly Operating Reports
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Oriti, Joseph	05/19/06	Analyze and prepare USA Securities monthly operating report for the period April 13, 2006 through April 30, 2006.	1.3	\$ 330.00	\$ 429.00
Smith, Susan	05/19/06	Review monthly operating report and discuss with L. Weese (USACM).	0.4	590.00	236.00
Oriti, Joseph	06/02/06	Analyze and prepare monthly operating report initial data.	1.0	330.00	330.00
Smith, Susan	06/21/06	Review MOR drafts sent by L. Weese (USACM) and note issues and edits.	0.3	590.00	177.00
Smith, Susan	06/22/06	Review final MOR with L. Weese (USACM) and suggest edits.	0.2	590.00	118.00
Smith, Susan	06/23/06	Review MOR's and arrange signature from T. Allison (MFIM), send to J. McPherson (Schwartz & McPherson) for filing.	0.2	590.00	118.00
Oriti, Joseph	07/10/06	Analyze and amend USA Securities Monthly Operating Report pre petition assets and liabilities per SoFAs and Schedules.	1.0	330.00	330.00
Oriti, Joseph	07/18/06	Analyze April 30, 2006 post-petition USA Securities monthly operating report.	0.4	330.00	132.00
Oriti, Joseph	07/18/06	Analyze May 31, 2006 post-petition USA Securities monthly operating report.	0.6	330.00	198.00
Oriti, Joseph	07/18/06	Analyze June 30, 2006 post-petition USA Securities monthly operating report.	0.7	330.00	231.00
Oriti, Joseph	07/18/06	Analyze April 30, 2006 post-petition USA Capital Realty Advisors monthly operating report.	0.6	330.00	198.00
Oriti, Joseph	07/18/06	Analyze May 31, 2006 post-petition USA Capital Realty Advisors monthly operating report.	0.8	330.00	264.00
Oriti, Joseph	07/18/06	Analyze June 30, 2006 post-petition USA Capital Realty Advisors monthly operating report.	0.8	330.00	264.00
McClellan, Christian	07/20/06	Prepare MOR filings.	0.4	190.00	76.00
Oriti, Joseph	07/20/06	Prepare USA Securities April, May, and June monthly operating reports for filing with the Bankruptcy Court.	1.3	330.00	429.00
Smith, Susan	07/20/06	Review full monthly operating reports for April, May and June.	0.7	590.00	413.00
Total Monthly Operating Reports			10.7		\$ 3,943.00

EXHIBIT A6

Official Committee of Executory Contract Holders
Summary Of Hours and Fees Incurred By Professional
April 14, 2006 through July 31, 2006

Professional	Position	Current Hours Billed	Hourly Rate	Current Fees Billed
Allison, Tom	Senior Managing Director	7.1	\$ 650	\$ 4,615.00
Atkinson, James	Senior Managing Director	2.0	650	1,300.00
Kehl, Monty	Managing Director	18.3	620	11,346.00
Nugent, James	Managing Director	3.7	620	2,294.00
Smith, Susan	Senior Vice President	8.3	590	4,897.00
Haftl, Michael	Senior Vice President	2.4	530	1,272.00
Reed, James	Vice President	20.6	430	8,858.00
Steele, Sarah	Vice President	1.7	430	731.00
Oriti, Joseph	Senior Associate	7.6	330	2,508.00
Cadwell, Kristin	Associate	10.1	190	1,919.00
McClellan, Christian	Associate	1.1	190	209.00
Curchack, Jonas	Intern	1.1	150	165.00
Total Hours and Fees		<u>84.0</u>		<u>\$ 40,114.00</u>
Total Hourly Blended Rate			<u>\$ 477.55</u>	

EXHIBIT B6

Official Committee of Executory Contract Holders
Summary of Hours and Fees Incurred by Category
April 14, 2006 through July 31, 2006

<u>Category</u>	<u>Exhibit</u>	<u>Hours</u>	<u>Fees</u>
Committee Issues and Requests	C6-A	84.0	\$ 40,114.00
Subtotal: Official Committee of Executory Contract Holders		84.0	40,114.00
Total Hours and Fees Requested		84.0	\$ 40,114.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Kehl, Monty	05/19/06	Create outline of presentation to be made to Creditors Committees (25% allocation).	0.2	\$ 620.00	\$ 124.00
Kehl, Monty	05/19/06	Draft section of Creditors Committees presentation relating to HFA pay-off (25% allocation).	0.2	620.00	124.00
Reed, James	05/19/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	05/19/06	Review presentation for Committees (25% allocation).	0.6	430.00	258.00
Kehl, Monty	05/20/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.2	620.00	124.00
Reed, James	05/20/06	Continue to develop presentation materials for presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	05/20/06	Review presentation for Committees (25% allocation).	0.9	430.00	387.00
Kehl, Monty	05/21/06	Review and provide revisions to Creditors Committees presentation (25% allocation).	0.5	620.00	310.00
Kehl, Monty	05/22/06	Call to discuss Creditors Committees' meeting with A. Jarvis (RQN) and Committee counsel (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/22/06	Plan agenda and content of Creditors Committees meeting with A. Jarvis (RQN) (25% allocation).	0.1	620.00	62.00
Kehl, Monty	05/22/06	Review draft presentation for Creditors Committees with USA management team (25% allocation).	0.3	620.00	186.00
Kehl, Monty	05/22/06	Additional analyses and revisions to presentation for Creditors Committees (25% allocation).	0.7	620.00	434.00
Reed, James	05/22/06	Meet A. Stevens (USACM) to discuss presentation content (25% allocation).	0.7	430.00	301.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.5	430.00	215.00
Reed, James	05/22/06	Continue to work on work on presentation (25% allocation).	0.5	430.00	215.00
Allison, Tom	05/23/06	Participate in meeting with Committee for executive contract holders with USA Commercial Mortgage.	2.1	650.00	1,365.00
Kehl, Monty	05/23/06	Participate in meeting with Committee for executive contract holders with USA Commercial Mortgage.	2.1	620.00	1,302.00
Kehl, Monty	05/23/06	Receive comments from A. Jarvis (RQN) and make final revisions to presentation to Creditors Committees (25% allocation).	0.5	620.00	310.00
Reed, James	05/23/06	Revise presentation slides for presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	05/23/06	Review and revise presentation for Committees (25% allocation).	0.8	430.00	344.00
Allison, Tom	05/31/06	Discuss communications and requests with creditor's committee with A. Jarvis (RQN) (25% allocation).	0.1	650.00	65.00
Oriti, Joseph	05/31/06	Analyze and draft loan summary for the Hold Funds Motion per the Direct Investors Committee.	3.9	330.00	1,287.00
Oriti, Joseph	06/01/06	Analyze and amend Loan Summary for the Hold Funds Motion per the Direct Investors Committee.	3.7	330.00	1,221.00
Smith, Susan	06/01/06	Review and comment on Loan Summary spreadsheet as revised for Committee.	0.5	590.00	295.00
Smith, Susan	06/02/06	Review request list from Direct Lenders Committee and respond.	0.5	590.00	295.00
Allison, Tom	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.7	650.00	455.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Allison, Tom	06/05/06	Conference with A. Jarvis; S. Strong (both RQN); and L. Schwartzter (Schwartzter & McPherson) regarding meeting with committees (25% allocation).	0.2	650.00	130.00
Allison, Tom	06/05/06	Meet to discuss committee issues with A. Jarvis (RQN) (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/05/06	Participate in meeting with Creditors Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	06/05/06	Prepare for meeting with the Creditors Committees (25% allocation).	0.3	620.00	186.00
Reed, James	06/05/06	Meet with Committees who had signed confidentiality agreement (25% allocation).	0.7	430.00	301.00
Reed, James	06/05/06	Provide information to Committees (25% allocation).	0.7	430.00	301.00
Kehl, Monty	06/09/06	Review responses to motions from counsel for Committee for executory contract holders.	0.6	620.00	372.00
Allison, Tom	06/12/06	Telephone conference with A. Jarvis (RQN) regarding committee meetings (25% allocation).	0.1	650.00	65.00
Kehl, Monty	06/12/06	Discuss topics to be reviewed during Committee presentations with A. Jarvis (RQN) (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/12/06	Initiate with J. Reed (MFIM) and provide revisions to materials for presentation to Committees relating to motions to be heard during 6/21 hearing (25% allocation).	0.4	620.00	248.00
Reed, James	06/12/06	Meet with M. Kehl (MFIM) to discuss presentation to Committees (25% allocation).	0.3	430.00	129.00
Reed, James	06/12/06	Collect and format information related to presentation to Committees (25% allocation).	0.7	430.00	301.00
Reed, James	06/12/06	Create presentation materials for presentation to Committees (25% allocation).	0.7	430.00	301.00
Reed, James	06/13/06	Collect and format information related to presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	06/13/06	Create presentation materials for presentation to Committees (25% allocation).	0.8	430.00	344.00
Reed, James	06/14/06	Meet with T. Allison, M. Kehl (both MFIM) and A. Jarvis (RQN) to review presentation materials (25% allocation).	0.5	430.00	215.00
Reed, James	06/14/06	Collect and format information related to presentation to Committees (25% allocation).	0.9	430.00	387.00
Reed, James	06/14/06	Create presentation materials for presentation to Committees (25% allocation).	1.0	430.00	430.00
Allison, Tom	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.3	650.00	195.00
Reed, James	06/15/06	Attend meeting with Committees who had signed confidentiality agreement (25% allocation).	0.3	430.00	129.00
Reed, James	06/16/06	Prepare documents related to loan portfolio for financial advisors (25% allocation).	0.7	430.00	301.00
Reed, James	06/19/06	Respond to investor inquiries related to loan portfolio (25% allocation).	0.5	430.00	215.00
Cadwell, Kristin	06/20/06	Fill request for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.3	190.00	57.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/20/06	Continue to fill requests for information on particular investor by using the database to locate specific investments by loan (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/22/06	Make edits to template for recording Committee requests (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Begin recording Committee requests into master request file (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	06/22/06	Record and organize Committee requests into master request file (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/22/06	Make formatting changes to master request file (25% allocation).	0.1	190.00	19.00
Curchack, Jonas	06/22/06	Create binders for presentation to lawyers (25% allocation).	0.5	150.00	75.00
Steele, Sarah	06/22/06	Discuss with S. Smith (MFIM) regarding Committee requests (25% allocation).	0.1	430.00	43.00
Allison, Tom	06/23/06	Participate in call with A. Jarvis (RQN) and M. Kehl (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.2	650.00	130.00
Cadwell, Kristin	06/23/06	Record request for borrower summaries into master Committee request file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/23/06	Make edits to executory contract master file (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/23/06	Organize and assemble Committee requests for filing purposes (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/23/06	Locate investor information from the database (25% allocation).	0.3	190.00	57.00
Kehl, Monty	06/23/06	Participate in call with member of Executory Contract Committee to discuss information request.	0.7	620.00	434.00
Kehl, Monty	06/23/06	Participate in call with A. Jarvis (RQN) and T. Allison (MFIM) to discuss meeting with Creditors Committees on 6/29 (25% allocation).	0.2	620.00	124.00
Cadwell, Kristin	06/26/06	Organize USA Capital responses to Committee requests to date (25% allocation).	0.4	190.00	76.00
Kehl, Monty	06/26/06	Direct S. Steele and S. Smith (both MFIM) in reply to question list received from N. Homfeld (direct lender).	0.8	620.00	496.00
Kehl, Monty	06/26/06	Direct development for shell of presentation to Committees (25% allocation).	0.1	620.00	62.00
Kehl, Monty	06/26/06	Plan and develop initial draft with S. Smith and J. Reed (both MFIM) for presentation to Committees (25% allocation).	0.2	620.00	124.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Reed, James	06/26/06	Create presentation for Committee presentation (25% allocation).	0.7	430.00	301.00
Reed, James	06/26/06	Review presentation for Committee (25% allocation).	0.5	430.00	215.00
Smith, Susan	06/26/06	Analyze and set up procedures for Committee requests (25% allocation).	0.1	590.00	59.00
Steele, Sarah	06/26/06	Research information requested by N. Homfeld (direct lender).	1.2	430.00	516.00
Cadwell, Kristin	06/27/06	Organize appraisals to be sent out in response to Committee requests (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/27/06	Organize loan documents to be sent in response to Committee requests (25% allocation).	0.2	190.00	38.00
Kehl, Monty	06/27/06	Review and provide edits to first drafts of presentation for Committees (25% allocation).	0.8	620.00	496.00
Reed, James	06/27/06	Update presentation for Committee presentation (25% allocation).	0.8	430.00	344.00
Smith, Susan	06/27/06	Prepare summary of Schedules for Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/27/06	Analyze and prepare samples of Loan Summary for Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/27/06	Review and comment on draft presentation, prepare notes and comments (25% allocation).	0.4	590.00	236.00
Allison, Tom	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and S. Smith, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.3	650.00	195.00
Cadwell, Kristin	06/28/06	Make CD containing appraisals for Direct Investor Representatives.	0.6	190.00	114.00
Cadwell, Kristin	06/28/06	Verify interest paid to USA by borrower in the balance sheets by loan (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/28/06	Organize loan origination documents for J. Reed (MFIM) (25% allocation).	0.1	190.00	19.00
Cadwell, Kristin	06/28/06	Organize operating agreements for J. Reed (MFIM) (25% allocation).	0.2	190.00	38.00
Cadwell, Kristin	06/28/06	Send legal language in all e-mails with appraisals at the request of USA Capital counsel (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/28/06	Draft appropriate headers and footers for all outgoing MFIM documents (25% allocation).	0.1	190.00	19.00
Kehl, Monty	06/28/06	Final review and editing to MFIM work review section of presentation (25% allocation).	0.5	620.00	310.00
Kehl, Monty	06/28/06	Final review and editing to distribution of funds section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to schedules and statements section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to reorganization option section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	06/28/06	Final review and editing to next meeting section of presentation (25% allocation).	0.1	620.00	62.00
Reed, James	06/28/06	Update presentation for Committee presentation (25% allocation).	0.8	430.00	344.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	06/28/06	Prepare edits to draft presentation, review comments from M. Kehl (MFIM), discuss issues raised in presentation and request changes (25% allocation).	0.4	590.00	236.00
Smith, Susan	06/28/06	Review draft presentation, edit sample Loan Summary file, research samples for discussion (25% allocation).	0.5	590.00	295.00
Smith, Susan	06/28/06	Meet with A. Jarvis, S. Strong, K. Glade (all RQN) to discuss investor issues and presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	06/28/06	Discuss issues with presentation with A. Jarvis, S. Strong (both RQN); and T. Allison, M. Kehl (both MFIM); research and prepare edits (25% allocation).	0.3	590.00	177.00
Allison, Tom	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl, S. Smith (MFIM) (25% allocation).	0.6	650.00	390.00
Allison, Tom	06/29/06	Make presentation to Committees (25% allocation).	0.9	650.00	585.00
Cadwell, Kristin	06/29/06	Send CD of appraisals to Direct Investor Committee Representatives.	1.5	190.00	285.00
Cadwell, Kristin	06/29/06	Record new requests from Committees into Committee request log (25% allocation).	0.3	190.00	57.00
Cadwell, Kristin	06/29/06	Make copies of appraisal CDs for distribution to Committees (25% allocation).	0.4	190.00	76.00
Cadwell, Kristin	06/29/06	Record CD distribution into Committee request log (25% allocation).	0.2	190.00	38.00
Curchack, Jonas	06/29/06	Prepare files for Committees (25% allocation).	0.6	150.00	90.00
Kehl, Monty	06/29/06	Final edits and rehearsal for presentation to Committees (25% allocation).	0.6	620.00	372.00
Kehl, Monty	06/29/06	Make presentation to Committees (25% allocation).	0.8	620.00	496.00
Smith, Susan	06/29/06	Final review and edits to presentation, discuss presentation with M. Kehl and T. Allison (both MFIM) (25% allocation).	0.6	590.00	354.00
Smith, Susan	06/29/06	Attend Committee presentation (25% allocation).	0.9	590.00	531.00
Smith, Susan	06/29/06	Discuss issues raised at Committee meeting with A. Jarvis, S. Strong (both RQN); and M. Kehl, T. Allison (both MFIM) (25% allocation).	0.2	590.00	118.00
Allison, Tom	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	650.00	195.00
Smith, Susan	07/05/06	Participate in conference call with Creditors Committees (25% allocation).	0.3	590.00	177.00
Steele, Sarah	07/05/06	Review requests from Committees (25% allocation).	0.4	430.00	172.00
Atkinson, James	07/09/06	Discussion with M. Kehl and J. Nugent (both MFIM) regarding project activities and draft Committee report (25% allocation).	0.3	650.00	195.00
Kehl, Monty	07/09/06	Create and circulate agenda for meeting with Committees (25% allocation).	0.1	620.00	62.00
Nugent, James	07/09/06	Analyze draft presentation to the Committee for upcoming meeting and recent presentations to the Committee (25% allocation).	0.1	620.00	62.00
Allison, Tom	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	650.00	195.00
Allison, Tom	07/10/06	Meet with J. Nugent (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	650.00	65.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Cadwell, Kristin	07/10/06	Make edits to presentation per M. Kehl (MFIM) (25% allocation).	0.5	190.00	95.00
Cadwell, Kristin	07/10/06	Make additional edits to presentation per M. Kehl (MFIM) (25% allocation).	0.3	190.00	57.00
Kehl, Monty	07/10/06	Provide template for presentation to Creditors Committees (25% allocation).	0.2	620.00	124.00
Kehl, Monty	07/10/06	Draft Distribution of Funds section of presentation (25% allocation).	0.4	620.00	248.00
Kehl, Monty	07/10/06	Draft Borrower Proposal section of presentation (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/10/06	Draft Reorganization Options section of presentation (25% allocation).	0.6	620.00	372.00
Kehl, Monty	07/10/06	Lead meeting to review draft of presentation with MFIM and RQN (25% allocation).	0.2	620.00	124.00
Nugent, James	07/10/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/10/06	Analyze draft presentation to the Committee for the July 11, 2006 meeting (25% allocation).	0.3	620.00	186.00
Nugent, James	07/10/06	Meet with T. Allison (MFIM) to discuss update regarding loans, asset disposition and servicing alternative, edits to presentation to the Committee and other matters in preparation for meeting with the Committee (25% allocation).	0.1	620.00	62.00
Reed, James	07/10/06	Provide support for presentation to Creditors Committees (25% allocation).	0.8	430.00	344.00
Smith, Susan	07/10/06	Participate in call with Creditors Committee professionals and RQN (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Prepare slides for Creditors Committee presentation (25% allocation).	0.3	590.00	177.00
Smith, Susan	07/10/06	Participate in call with RQN to review Committee presentation (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/10/06	Edit and prepare slides for Creditors Committee presentation (25% allocation).	0.1	590.00	59.00
Allison, Tom	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.8	650.00	520.00
Atkinson, James	07/11/06	Review draft Committee report (25% allocation).	0.2	650.00	130.00
Kehl, Monty	07/11/06	Review and provide final revisions to presentation for Creditors Committees (25% allocation).	0.7	620.00	434.00
Kehl, Monty	07/11/06	Prepare remarks for presentation to Creditors Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/11/06	Attend and participate in presentation for Creditors Committees (25% allocation).	0.8	620.00	496.00
Nugent, James	07/11/06	Analyze draft presentation in preparation for the meeting with the Committee (25% allocation).	0.2	620.00	124.00
Nugent, James	07/11/06	Attend and participate in Committee meeting (25% allocation).	0.8	620.00	496.00
Nugent, James	07/11/06	Discuss various case matters with Committee members and their advisors following the formal Committee meeting (25% allocation).	0.3	620.00	186.00
Reed, James	07/11/06	Provide support for presentation to Creditors Committees (25% allocation).	0.8	430.00	344.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/11/06	Attend Committee meeting (25% allocation).	0.4	590.00	236.00
Smith, Susan	07/11/06	Research and edit materials for presentation to Creditors Committee on investor information and vesting names (25% allocation).	0.4	590.00	236.00
Nugent, James	07/12/06	Analyze summary of combined information requests from the Creditor Committee received from Debtors' local counsel (25% allocation).	0.2	620.00	124.00
Atkinson, James	07/14/06	Participate in conference call with counsel to discuss Creditor Committees information requests (25% allocation).	0.4	650.00	260.00
Kehl, Monty	07/14/06	Participate in call with MFIM and RQN teams regarding subpoenas and information requests from Committees (25% allocation).	0.2	620.00	124.00
Nugent, James	07/14/06	Issue summary of information to T. Allison (MFIM) regarding creditor issues and coordinating meeting schedule (25% allocation).	0.1	620.00	62.00
Nugent, James	07/14/06	Attend and participate in call with A. Jarvis and S. Strong (both RQN) regarding due diligence request by the Committees and preparation of response (25% allocation).	0.3	620.00	186.00
Atkinson, James	07/16/06	Review of draft Committee report (25% allocation).	0.8	650.00	520.00
Nugent, James	07/17/06	Analyze due diligence listing from Creditor Committees (25% allocation).	0.1	620.00	62.00
Smith, Susan	07/18/06	Participate in call with FTI, Alvarez & Marsal and Sierra Consulting to discuss Investor Summary Data (25% allocation).	0.3	590.00	177.00
Kehl, Monty	07/19/06	Participate in weekly call with Creditor Committees (25% allocation).	0.5	620.00	310.00
Nugent, James	07/19/06	Analyze Committees' financial advisors' requests for information to prepare responses (25% allocation).	0.1	620.00	62.00
Smith, Susan	07/19/06	Participate in call with A. Jarvis, S. Strong (both RQN) to discuss Committee due diligence request (25% allocation).	0.1	590.00	59.00
Cadwell, Kristin	07/21/06	Make edits to Committee contact list for team members (25% allocation).	0.2	190.00	38.00
Nugent, James	07/21/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Haftl, Michael	07/25/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.8	530.00	424.00
Haftl, Michael	07/26/06	Prepare presentation of loans with funding requirements report for Committees (25% allocation).	0.8	530.00	424.00
Haftl, Michael	07/27/06	Update confidentiality agreement list (25% allocation).	0.3	530.00	159.00
Haftl, Michael	07/27/06	Review collateral summary and confidentiality list (25% allocation).	0.5	530.00	265.00
Kehl, Monty	07/27/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.4	620.00	248.00
Kehl, Monty	07/27/06	Tabulate and review list of executed confidentiality agreements and collateral summary per request from Committees (25% allocation).	0.3	620.00	186.00
Nugent, James	07/27/06	Attend and participate in joint Committee conference call meeting (25% allocation).	0.4	620.00	248.00
Reed, James	07/27/06	Collect and provide information for Committee request (25% allocation).	0.9	430.00	387.00

EXHIBIT C6-A

Official Committee of Executory Contract Holders
Committee Issues and Requests
April 14, 2006 through July 31, 2006

Name	Date	Description	Hours	Rate	Amount
Smith, Susan	07/27/06	Participate in call with all Committees (25% allocation).	0.4	590.00	236.00
McClellan, Christian	07/28/06	Prepare Appraisals for direct lenders.	1.1	190.00	209.00
Atkinson, James	07/31/06	Attend conference call with Committee (25% allocation).	0.2	650.00	130.00
Atkinson, James	07/31/06	Discussion with J. Nugent (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	650.00	65.00
Kehl, Monty	07/31/06	Participate in call with RQN to discuss exclusivity proposal for Committees as well as response to objections filed by Committees (25% allocation).	0.3	620.00	186.00
Kehl, Monty	07/31/06	Attend and participate in weekly call with Creditors Committees (25% allocation).	0.3	620.00	186.00
Nugent, James	07/31/06	Discussion with J. Atkinson (MFIM) regarding follow-up items from Committee call (25% allocation).	0.1	620.00	62.00
Nugent, James	07/31/06	Attend conference call meeting with Committees (25% allocation).	0.2	620.00	124.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (both RQN) regarding Committee issues to be discussed (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Participate in Committee conference call (25% allocation).	0.2	590.00	118.00
Smith, Susan	07/31/06	Participate in conference call with A. Jarvis, S. Strong (RQN) regarding Committee issues (25% allocation).	0.1	590.00	59.00
Total Committee Issues and Requests			84.0		\$ 40,114.00

EXHIBIT DUSA Commercial Mortgage Company
Summary of Out-of-Pocket Expenses
April 14, 2006 through July 31, 2006

<u>Category</u>	<u>Amount</u>
Airfare	\$ 89,982.12
Ground Transportation	20,624.45
Lodging	77,163.41
Meals	23,138.05
Miscellaneous - Federal Express	47.71
Miscellaneous - Office Supplies	2,856.26
Total	<u><u>\$ 213,812.00</u></u>

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Allison, Tom	04/14/06	Airfare - one-way - LAX to O'Hare.	\$ 390.30
Kehl, Monty	04/14/06	Airfare - one-way - LAX to DFW.	419.30
Allison, Tom	04/16/06	Airfare - one-way - O'Hare to LAS.	277.30
Kehl, Monty	04/16/06	Airfare - one-way - DFW to LAS.	474.60
Reed, James	04/16/06	Airfare - roundtrip - SFO to LAS.	193.80
Smith, Susan	04/16/06	Airfare - roundtrip - MIA to LAS.	684.60
Fillip, Kasey	04/17/06	Airfare - one-way - DFW to LAS.	225.30
Graham, Jeffrey	04/17/06	Airfare - roundtrip - DFW to LAS.	1,418.60
Oriti, Joseph	04/17/06	Airfare - roundtrip - O'Hare to LAS.	1,264.19
Steele, Sarah	04/17/06	Airfare - one-way - DFW to LAS.	225.30
Kehl, Monty	04/20/06	Airfare - one-way - LAS to Houston.	319.30
Allison, Tom	04/21/06	Airfare - one-way - LAS to O'Hare.	612.00
Fillip, Kasey	04/21/06	Airfare - one-way - LAS to DFW.	255.30
Steele, Sarah	04/21/06	Airfare - one-way - LAS to DFW.	255.30
Oriti, Joseph	04/24/06	Airfare - roundtrip - O'Hare to LAS.	1,531.20
Allison, Tom	04/24/06	Airfare - roundtrip - O'Hare to LAS.	1,504.74
Cadwell, Kristin	04/24/06	Airfare - one-way - LAX to LAS.	119.30
Fillip, Kasey	04/24/06	Airfare - roundtrip - DFW to LAS.	848.60
Graham, Jeffrey	04/24/06	Airfare - one-way - DFW to LAS.	290.30
Kehl, Monty	04/24/06	Airfare - one-way - DFW to LAS.	194.30
Reed, James	04/24/06	Airfare - roundtrip - SFO to LAS.	427.60
Smith, Susan	04/24/06	Airfare - roundtrip - MIA to LAS.	1,556.75
Steele, Sarah	04/24/06	Airfare - roundtrip - DFW to LAS.	848.60
Cadwell, Kristin	04/28/06	Airfare - one-way - LAS to Phoenix, AZ.	95.30
Graham, Jeffrey	04/28/06	Airfare - one-way - LAS to DFW.	204.30
Karki, Vera	04/30/06	Airfare - roundtrip - LGA to DFW.	1,226.19
Kehl, Monty	04/28/06	Airfare - one-way - LAS to DFW.	659.30
Oriti, Joseph	04/30/06	Airfare - roundtrip - O'Hare to LAS.	1,079.30
Smith, Susan	04/30/06	Airfare - roundtrip - MIA to LAS.	514.60
Allison, Tom	05/02/06	Airfare - one-way - O'Hare to LAS.	190.00
Cadwell, Kristin	05/01/06	Airfare - one-way - LAX to LAS.	119.30
Graham, Jeffrey	05/01/06	Airfare - roundtrip - DFW to LAS.	836.13
Kehl, Monty	05/01/06	Airfare - one-way - DFW to LAS.	230.30
Reed, James	05/01/06	Airfare - roundtrip - SFO to LAS.	355.60
Allison, Tom	04/21/06	Airfare - one-way - LAS to O'Hare.	612.00
Cadwell, Kristin	05/05/06	Airfare - roundtrip - LAS to LAX.	208.60
Kehl, Monty	05/05/06	Airfare - one-way - LAS to DFW.	350.30
Oriti, Joseph	05/05/06	Airfare - roundtrip - LAS to Phoenix, AZ.	266.60
Smith, Susan	05/07/06	Airfare - roundtrip - MIA to LAS.	560.60
Graham, Jeffrey	05/08/06	Airfare - roundtrip - DFW to LAS.	771.14
Kehl, Monty	05/08/06	Airfare - one-way - DFW to LAS.	285.30
Reed, James	05/08/06	Airfare - roundtrip - SFO to LAS.	355.60
Steele, Sarah	05/08/06	Airfare - roundtrip - DFW to LAS.	735.60
Cadwell, Kristin	05/12/06	Airfare - one-way - LAS to Burbank.	120.30
Kehl, Monty	05/12/06	Airfare - one-way - LAS to DFW.	764.30
Allison, Tom	04/14/06	Airfare - one-way - LAS to LAX.	79.00
Smith, Susan	05/14/06	Airfare - roundtrip - MIA to LAS.	794.60

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Allison, Tom	05/15/06	Airfare - roundtrip - O'Hare to LAS.	1,264.19
Cadwell, Kristin	05/15/06	Airfare - one-way - LAX to LAS.	119.30
Kehl, Monty	05/15/06	Airfare - one-way - DFW to LAS.	194.30
Reed, James	05/15/06	Airfare - roundtrip - SFO to LAS.	290.60
Steele, Sarah	05/15/06	Airfare - one-way - DFW to LAS.	199.30
Allison, Tom	05/16/06	Airfare - roundtrip - LAS to Ontario, CA.	259.10
Allison, Tom	05/16/06	Airfare - roundtrip - LAS to Ontario, CA; (Ticket for A. Stevens, USACM employee).	259.10
Curchack, Jonas	05/17/06	Airfare - roundtrip - White Plains, NY to LAS.	742.20
Graham, Jeffrey	05/17/06	Airfare - roundtrip - DFW to LAS.	1,039.60
Allison, Tom	05/22/06	Airfare - roundtrip - O'Hare to LAS.	1,264.19
Fillip, Kasey	05/22/06	Airfare - roundtrip - DFW to LAS.	510.60
Steele, Sarah	05/24/06	Airfare - roundtrip - LAS to San Jose, CA.	278.60
Cadwell, Kristin	05/25/06	Airfare - roundtrip - LAS to Burbank.	189.60
Kehl, Monty	05/26/06	Airfare - one-way - LAS to DFW.	230.30
Oriti, Joseph	05/29/06	Airfare - roundtrip - O'Hare to LAS.	484.60
Smith, Susan	05/29/06	Airfare - roundtrip - MIA to LAS.	700.80
Allison, Tom	05/30/06	Airfare - roundtrip - O'Hare to LAS.	1,264.19
Cadwell, Kristin	05/30/06	Airfare - roundtrip - Los Angeles, CA to LAS.	170.30
Fillip, Kasey	05/30/06	Airfare - roundtrip - DFW to LAS.	855.60
Graham, Jeffrey	05/30/06	Airfare - one-way - DFW to LAS.	355.30
Kehl, Monty	05/30/06	Airfare - one-way - DFW to LAS.	199.30
Oriti, Joseph	06/02/06	Airfare - roundtrip - Cleveland, OH to LAS.	484.60
Curchack, Jonas	06/05/06	Airfare - one-way - White Plains, NY to LAS.	304.60
Graham, Jeffrey	06/06/06	Airfare - one-way - LAS to DFW.	270.30
Reed, James	06/08/06	Airfare - one-way - LAS to SFO.	101.30
Kehl, Monty	06/09/06	Airfare - one-way - LAS to Houston.	319.30
Kehl, Monty	06/11/06	Airfare - one-way - Houston to LAS.	314.80
Cadwell, Kristin	06/12/06	Airfare - roundtrip - Burbank to LAS.	240.60
Fillip, Kasey	06/12/06	Airfare - roundtrip - DFW to LAS.	903.60
Reed, James	06/12/06	Airfare - roundtrip - SFO to LAS.	260.59
Kehl, Monty	06/14/06	Airfare - one-way - LAS to DFW.	194.30
Curchack, Jonas	06/15/06	Airfare - one-way - LAS to White Plains, NY.	328.60
Allison, Tom	06/16/06	Airfare - one-way - LAS to O'Hare.	612.00
Steele, Sarah	06/16/06	Airfare - one-way - LAS to DFW.	803.60
Smith, Susan	06/18/06	Airfare - roundtrip - MIA to LAS.	701.14
Cadwell, Kristin	06/19/06	Airfare - roundtrip - Burbank to LAS.	240.60
Fillip, Kasey	06/19/06	Airfare - roundtrip - DFW to LAS.	1,568.60
Kehl, Monty	06/19/06	Airfare - one-way - DFW to LAS.	270.30
Reed, James	06/19/06	Airfare - roundtrip - SFO to LAS.	530.70
Steele, Sarah	06/19/06	Airfare - roundtrip - DFW to LAS.	1,418.60
Kehl, Monty	06/23/06	Airfare - one-way - LAS to Houston.	220.30
Smith, Susan	06/25/06	Airfare - roundtrip - MIA to LAS.	792.14
Allison, Tom	06/26/06	Airfare - one-way - O'Hare to MIA.	269.00
Cadwell, Kristin	06/26/06	Airfare - roundtrip - Burbank to LAS.	240.60
Fillip, Kasey	06/26/06	Airfare - roundtrip - DFW to LAS.	1,134.60
Kehl, Monty	06/26/06	Airfare - one-way - Houston to LAS.	314.80

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Reed, James	06/26/06	Airfare - roundtrip - SFO to LAS	260.59
Kehl, Monty	06/27/06	Airfare - one-way - LAS to SLC.	131.30
Smith, Susan	06/27/06	Airfare - roundtrip - LAS to SLC.	262.60
Allison, Tom	06/28/06	Airfare - one-way - O'Hare/LAS/SLC/LAS.	504.00
Kehl, Monty	06/29/06	Airfare - one-way - SLC to Houston.	539.30
Curchack, Jonas	06/19/06	Airfare - roundtrip - Newark, NJ to LAS.	1,076.90
Allison, Tom	06/21/06	Airfare - one-way - LAS to O'Hare.	805.84
Curchack, Jonas	06/26/06	Airfare - roundtrip - Newark, NJ to LAS.	1,138.60
Allison, Tom	06/28/06	Airfare - one-way - LAS to O'Hare.	721.84
Kehl, Monty	07/05/06	Airfare - one-way - Houston to LAS.	324.80
Reed, James	07/05/06	Airfare - roundtrip - SFO to LAS.	308.59
Kehl, Monty	07/06/06	Airfare - one-way - LAS to Houston.	329.30
Atkinson, James	07/09/06	Airfare - roundtrip - LGA to LAS.	1,626.80
Kehl, Monty	07/09/06	Airfare - one-way - Myrtle Beach to LAS.	688.40
Nugent, James	07/09/06	Airfare - roundtrip - O'Hare to LAS.	581.10
Reed, James	07/09/06	Airfare - roundtrip - SFO to LAS.	360.59
Smith, Susan	07/09/06	Airfare - roundtrip - MIA to LAS.	546.60
Allison, Tom	07/10/06	Airfare - roundtrip - O'Hare to LAS.	1,319.29
Cadwell, Kristin	07/10/06	Airfare - roundtrip - Burbank, CA to LAS.	240.60
Fillip, Kasey	07/10/06	Airfare - roundtrip DFW to LAS.	1,234.60
Oriti, Joseph	07/10/06	Airfare - roundtrip - O'Hare to LAS.	1,055.99
Steele, Sarah	07/10/06	Airfare - roundtrip - DFW to LAS.	1,079.60
Kehl, Monty	07/11/06	Airfare - one-way - LAS to Myrtle Beach.	409.60
Atkinson, James	07/16/06	Airfare - roundtrip - LGA to LAS.	1,355.00
Bauck, Lyle	07/16/06	Airfare - roundtrip - MIA to LAS.	910.64
Oriti, Joseph	07/16/06	Airfare - roundtrip - O'Hare to LAS.	1,271.78
Smith, Susan	07/16/06	Airfare - roundtrip - MIA to LAS.	1,157.64
Allison, Tom	07/17/06	Airfare - one-way - O'Hare/Ontario,CA.	942.14
Allison, Tom	07/17/06	Airfare - one-way - Ontario, CA to LAS.	138.80
Cadwell, Kristin	07/17/06	Airfare - roundtrip - LAX to LAS.	218.60
Kehl, Monty	07/17/06	Airfare - roundtrip - Houston to LAS.	654.10
McClellan, Christian	07/17/06	Airfare - roundtrip - O'Hare/DFW/LAS.	1,473.02
Nugent, James	07/17/06	Airfare - roundtrip - O'Hare to LAS.	1,103.69
Reed, James	07/17/06	Airfare - roundtrip - SFO to LAS.	270.60
Haftl, Michael	07/19/06	Airfare - roundtrip - SFO to LAS.	298.60
Allison, Tom	07/20/06	Airfare - one-way - LAS to O'Hare.	597.45
Bauck, Lyle	07/23/06	Airfare - roundtrip - MIA to LAS.	1,187.65
Oriti, Joseph	07/23/06	Airfare - roundtrip - O'Hare to LAS.	797.73
Smith, Susan	07/23/06	Airfare - roundtrip - MIA to LAS.	502.60
Allison, Tom	07/24/06	Airfare - roundtrip - O'Hare to LAS.	1,443.68
Haftl, Michael	07/24/06	Airfare - roundtrip - SFO to LAS.	298.60
Kehl, Monty	07/24/06	Airfare - roundtrip - Houston to LAS.	654.10
McClellan, Christian	07/24/06	Airfare - roundtrip - O'Hare to LAS.	530.60
Nugent, James	07/24/06	Airfare - one-way - O'Hare to LAS.	522.85
Reed, James	07/24/06	Airfare - roundtrip - SFO to LAS.	260.59
Nugent, James	07/27/06	Airfare - one-way - LAS to O'Hare.	280.30
Atkinson, James	07/31/06	Airfare - roundtrip - LGA to LAS.	1,789.30

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Smith, Susan	07/30/06	Airfare - roundtrip - MIA to LAS.	817.87
Astik, Jigar	07/31/06	Airfare - roundtrip - O'Hare to LAS.	1,068.60
Haftl, Michael	07/31/06	Airfare - roundtrip - SFO to LAS.	333.60
McClellan, Christian	07/31/06	Airfare - roundtrip - O'Hare to LAS.	680.60
Nugent, James	07/31/06	Airfare - roundtrip - O'Hare to LAS.	1,483.68
Oriti, Joseph	07/31/06	Airfare - roundtrip - O'Hare to LAS.	1,328.80
Steele, Sarah	07/31/06	Airfare - roundtrip - DFW to LAS.	600.60
Airfare Subtotal			\$ 89,982.12

Allison, Tom	04/14/06	Ground Transportation - Taxi fare from SEC office to LAX Airport.	\$ 45.00
Allison, Tom	04/14/06	Ground Transportation - Car service from O'Hare Airport to home.	90.00
Kehl, Monty	04/14/06	Ground Transportation - Taxi fare from hotel to airport.	41.40
Kehl, Monty	04/14/06	Ground Transportation - Taxi fare from airport to home.	45.00
Allison, Tom	04/16/06	Ground Transportation - Car service from home to O'Hare Airport.	84.00
Kehl, Monty	04/16/06	Ground Transportation - Rental car, 5 days.	282.43
Reed, James	04/16/06	Ground Transportation - Rental car 5 days.	307.42
Smith, Susan	04/16/06	Ground Transportation - Rental car, 4 days.	311.41
Smith, Susan	04/16/06	Ground Transportation - Parking at airport, 5 days.	60.00
Fillip, Kasey	04/17/06	Ground Transportation - Car service from home to DFW Airport.	62.25
Fillip, Kasey	04/17/06	Ground Transportation - Taxi fare from LAS Airport to client office.	20.00
Graham, Jeffrey	04/17/06	Ground Transportation - Taxi fare from airport to client office.	20.00
Graham, Jeffrey	04/17/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Oriti, Joseph	04/17/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	41.00
Oriti, Joseph	04/17/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	17.00
Steele, Sarah	04/17/06	Ground Transportation - Car service from home to DFW Airport.	62.85
Allison, Tom	04/21/06	Ground Transportation - Car service from O'Hare Airport to home.	90.00
Fillip, Kasey	04/21/06	Ground Transportation - Mileage from DFW Airport to home.	9.79
Graham, Jeffrey	04/21/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Kehl, Monty	04/21/06	Ground Transportation - Taxi fare from airport to home.	32.00
Oriti, Joseph	04/21/06	Ground Transportation - Taxi fare from client office to airport.	20.00
Oriti, Joseph	04/21/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	46.00
Reed, James	04/21/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Steele, Sarah	04/21/06	Ground Transportation - Car service from DFW Airport to home.	62.45
Allison, Tom	04/24/06	Ground Transportation - Car service from home to O'Hare Airport.	90.00
Fillip, Kasey	04/24/06	Ground Transportation - Car service from home to DFW Airport.	62.25
Graham, Jeffrey	04/24/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	04/24/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	04/24/06	Ground Transportation - Rental car, 4 days.	192.93
Oriti, Joseph	04/24/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	42.00
Oriti, Joseph	04/24/06	Ground Transportation - Taxi fare from airport to client office.	21.00
Reed, James	04/24/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Smith, Susan	04/24/06	Ground Transportation - Rental car, 4 days.	218.16
Steele, Sarah	04/24/06	Ground Transportation - Car service from home to DFW Airport.	62.85
Steele, Sarah	04/24/06	Ground Transportation - Rental car, 4 days.	223.04
Graham, Jeffrey	04/25/06	Ground Transportation - Gas expense for rental car.	18.24
Fillip, Kasey	04/28/06	Ground Transportation - Mileage from DFW Airport to home.	9.79

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Graham, Jeffrey	04/28/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Kehl, Monty	04/28/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Oriti, Joseph	04/28/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	45.00
Reed, James	04/28/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Oriti, Joseph	04/30/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	47.00
Oriti, Joseph	04/30/06	Ground Transportation - Taxi fare from airport to hotel.	20.00
Smith, Susan	04/30/06	Ground Transportation - Parking at airport, 5 days.	60.00
Allison, Tom	05/01/06	Ground Transportation - Car service from home to O'Hare Airport.	92.00
Graham, Jeffrey	05/01/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	05/01/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	05/01/06	Ground Transportation - Rental car, 4 days.	192.93
Oriti, Joseph	05/01/06	Ground Transportation - Taxi fare from hotel to client office.	18.00
Reed, James	05/01/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Reed, James	05/01/06	Ground Transportation - Taxi fare from LAS Airport to client office.	20.00
Smith, Susan	05/01/06	Ground Transportation - Rental car, 4 days.	353.42
Allison, Tom	05/02/06	Ground Transportation - Car service from home to O'Hare Airport.	91.00
Reed, James	05/02/06	Ground Transportation - Rental car, 4 days.	240.52
Smith, Susan	05/03/06	Ground Transportation - Parking at Courthouse.	28.00
Allison, Tom	05/04/06	Ground Transportation - Car service from O'Hare Airport to home.	91.00
Graham, Jeffrey	05/05/06	Ground Transportation - Gas for rental car.	25.51
Graham, Jeffrey	05/05/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Kehl, Monty	05/05/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Oriti, Joseph	05/05/06	Ground Transportation - Taxi fare from hotel to airport.	18.00
Reed, James	05/05/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Oriti, Joseph	05/07/06	Ground Transportation - Taxi fare from airport to hotel.	17.00
Smith, Susan	05/07/06	Ground Transportation - Rental car, 4 days.	323.93
Smith, Susan	05/07/06	Ground Transportation - Parking at airport, 5 days.	60.00
Graham, Jeffrey	05/08/06	Ground Transportation - Taxi fare from home to DFW Airport.	69.00
Kehl, Monty	05/08/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	05/08/06	Ground Transportation - Rental car, 4 days.	205.10
Oriti, Joseph	05/08/06	Ground Transportation - Taxi fare from hotel to client office.	16.00
Reed, James	05/08/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Steele, Sarah	05/08/06	Ground Transportation - Car service from home to DFW Airport.	62.85
Graham, Jeffrey	05/12/06	Ground Transportation - Taxi fare from DFW Airport to home.	69.00
Kehl, Monty	05/12/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Reed, James	05/12/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Steele, Sarah	05/12/06	Ground Transportation - Taxi fare from hotel to airport.	13.00
Steele, Sarah	05/12/06	Ground Transportation - Car service from DFW Airport to home.	50.00
Smith, Susan	05/14/06	Ground Transportation - Parking at airport, 11 days.	144.00
Smith, Susan	05/14/06	Ground Transportation - Rental car, 11 days.	329.87
Allison, Tom	05/15/06	Ground Transportation - Car service from home to O'Hare Airport.	91.00
Cadwell, Kristin	05/15/06	Ground Transportation - Taxi fare from home to LAX Airport.	123.00
Kehl, Monty	05/15/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	05/15/06	Ground Transportation - Rental car, 11 days.	353.46
Reed, James	05/15/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Steele, Sarah	05/15/06	Ground Transportation - Car service from home to DFW Airport.	63.05
Curchack, Jonas	05/17/06	Ground Transportation - Taxi fare from airport to hotel.	14.00

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Graham, Jeffrey	05/17/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Graham, Jeffrey	05/17/06	Ground Transportation - Gas for rental car.	47.03
Smith, Susan	05/17/06	Ground Transportation - Parking at Courthouse.	24.00
Smith, Susan	05/18/06	Ground Transportation - Parking at Courthouse.	20.00
Allison, Tom	05/19/06	Ground Transportation - Car service from O'Hare Airport to home.	93.00
Kehl, Monty	05/21/06	Ground Transportation - Gas for rental car.	12.89
Allison, Tom	05/22/06	Ground Transportation - Parking expense.	14.00
Allison, Tom	05/24/06	Ground Transportation - Parking at airport, 2 days.	64.00
Fillip, Kasey	05/22/06	Ground Transportation - Mileage to/from home to DFW Airport.	22.25
Fillip, Kasey	05/25/06	Ground Transportation - Parking at airport, 4 days.	64.00
Graham, Jeffrey	05/25/06	Ground Transportation - Car service from DFW Airport to home.	79.00
Kehl, Monty	05/25/06	Ground Transportation - Gas expense for rental car.	43.73
Oriti, Joseph	05/25/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	45.00
Reed, James	05/25/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Steele, Sarah	05/25/06	Ground Transportation - Rental car, 18 days.	616.36
Kehl, Monty	05/26/06	Ground Transportation - Car service from DFW Airport to home.	69.00
Oriti, Joseph	05/29/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	48.00
Oriti, Joseph	05/29/06	Ground Transportation - Taxi fare from airport to hotel.	20.00
Smith, Susan	05/29/06	Ground Transportation - Rental car, 17 days.	554.01
Allison, Tom	05/30/06	Ground Transportation - Taxi fare from LAS Airport to client office.	15.00
Allison, Tom	05/30/06	Ground Transportation - Car service from home to O'Hare Airport.	91.00
Fillip, Kasey	05/30/06	Ground Transportation - Car service from home to DFW Airport.	62.25
Graham, Jeffrey	05/30/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Kehl, Monty	05/30/06	Ground Transportation - Rental car, 17 days.	614.07
Kehl, Monty	05/30/06	Ground Transportation - Car service from home to DFW Airport.	69.00
Reed, James	05/30/06	Ground Transportation - Taxi fare from home to airport.	35.00
Reed, James	05/30/06	Ground Transportation - Taxi fare LAS Airport to hotel.	20.00
Steele, Sarah	05/30/06	Ground Transportation - Shuttle service to San Jose, CA Airport.	61.50
Steele, Sarah	05/30/06	Ground Transportation - Rental car, 17 days.	739.91
Allison, Tom	06/02/06	Ground Transportation - Taxi fare from client office to LAS Airport.	15.00
Graham, Jeffrey	06/03/06	Ground Transportation - Taxi fare from hotel to client office.	19.00
Allison, Tom	06/05/06	Ground Transportation - Parking expense.	14.00
Curchack, Jonas	06/05/06	Ground Transportation - Taxi fare from airport to hotel.	15.00
Reed, James	06/05/06	Ground Transportation - Parking at Courthouse.	8.00
Smith, Susan	06/05/06	Ground Transportation - Parking at Courthouse.	14.00
Smith, Susan	06/05/06	Ground Transportation - Parking at Courthouse.	8.00
Allison, Tom	06/06/06	Ground Transportation - Car service from O'Hare Airport to home.	93.00
Graham, Jeffrey	06/06/06	Ground Transportation - Taxi fare from hotel to airport.	22.00
Allison, Tom	06/08/06	Ground Transportation - Taxi fare from client office to LAS Airport.	20.00
Reed, James	06/08/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Smith, Susan	06/08/06	Ground Transportation - Gas expense for rental car.	40.03
Cadwell, Kristin	06/09/06	Ground Transportation - Taxi fare from LAX Airport to home.	108.00
Kehl, Monty	06/09/06	Ground Transportation - Gas for rental car.	31.31
Fillip, Kasey	06/12/06	Ground Transportation - Car service from home to DFW Airport.	62.25
Reed, James	06/12/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Reed, James	06/12/06	Ground Transportation - Taxi fare from LAS Airport to client office.	17.00
Allison, Tom	06/14/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	20.00

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Allison, Tom	06/15/06	Ground Transportation - Parking at Bank of America in Vegas, 1 day.	34.00
Oriti, Joseph	06/15/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	46.00
Smith, Susan	06/15/06	Ground Transportation - Parking at Courthouse.	16.00
Allison, Tom	06/16/06	Ground Transportation - Car service from O'Hare Airport to home.	93.00
Fillip, Kasey	06/16/06	Ground Transportation - Taxi fare from hotel to LAS Airport.	20.00
Fillip, Kasey	06/16/06	Ground Transportation - Mileage from DFW Airport to home.	11.13
Reed, James	06/16/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Steele, Sarah	06/16/06	Ground Transportation - Car service from DFW Airport to home.	64.54
Smith, Susan	06/18/06	Ground Transportation - Rental car, 4 days.	212.51
Smith, Susan	06/18/06	Ground Transportation - Parking at airport, 5 days.	60.00
Allison, Tom	06/19/06	Ground Transportation - Taxi fare from LAS Airport to client office.	18.00
Allison, Tom	06/19/06	Ground Transportation - Car service from home O'Hare Airport.	91.00
Fillip, Kasey	06/19/06	Ground Transportation - Taxi fare from home to DFW Airport.	62.25
Kehl, Monty	06/19/06	Ground Transportation - Rental car, 4 days.	212.16
Reed, James	06/19/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Steele, Sarah	06/19/06	Ground Transportation - Car service from home to DFW Airport.	63.05
Steele, Sarah	06/19/06	Ground Transportation - Rental car, 5 days.	271.79
Allison, Tom	06/21/06	Ground Transportation - Parking at Bank of America in Vegas.	50.00
Kehl, Monty	06/21/06	Ground Transportation - Parking expense.	46.00
Cadwell, Kristin	06/23/06	Ground Transportation - Parking at airport.	2.00
Fillip, Kasey	06/23/06	Ground Transportation - Mileage from DFW Airport to home.	11.13
Kehl, Monty	06/23/06	Ground Transportation - Gas expense for rental car.	15.13
Reed, James	06/23/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Steele, Sarah	06/23/06	Ground Transportation - Car service from DFW Airport to home.	61.85
Smith, Susan	06/25/06	Ground Transportation - Rental car, 5 days.	357.51
Smith, Susan	06/25/06	Ground Transportation - Parking at airport, 5 days.	60.00
Allison, Tom	06/26/06	Ground Transportation - Taxi fare from hotel to airport.	15.00
Allison, Tom	06/26/06	Ground Transportation - Taxi fare in Miami.	35.00
Allison, Tom	06/26/06	Ground Transportation - Parking at airport, 1 day.	32.00
Fillip, Kasey	06/26/06	Ground Transportation - Car service from home to DFW Airport.	62.25
Kehl, Monty	06/26/06	Ground Transportation - Rental car, 4 days.	228.66
Reed, James	06/26/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Kehl, Monty	06/27/06	Ground Transportation - SLC Airport to hotel.	20.00
Allison, Tom	06/28/06	Ground Transportation - Car service from home to O'Hare Airport.	91.50
Allison, Tom	06/29/06	Ground Transportation - Car service from O'Hare Airport to home.	93.50
Allison, Tom	06/29/06	Ground Transportation - Taxi fare from hotel to SLC Airport.	35.00
Fillip, Kasey	06/29/06	Ground Transportation - Taxi fare from DFW Airport to home.	22.00
Kehl, Monty	06/29/06	Ground Transportation - RQN office to SLC Airport.	20.00
Reed, James	06/30/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Curchack, Jonas	06/19/06	Ground Transportation - Car service from home to EWR Airport.	115.25
Curchack, Jonas	06/19/06	Ground Transportation - Taxi fare from LAS Airport to client office.	17.00
Curchack, Jonas	06/26/06	Ground Transportation - Car service from home to EWR Airport.	121.25
Curchack, Jonas	06/26/06	Ground Transportation - Taxi fare from LAS Airport to client office.	18.00
Reed, James	07/05/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Reed, James	07/05/06	Ground Transportation - Rental car, 3 days.	241.70
Kehl, Monty	07/06/06	Ground Transportation - Taxi fare from Hobby Airport to home.	40.00
Reed, James	07/07/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Atkinson, James	07/09/06	Ground Transportation - Car service from home to LGA Airport.	130.76
Atkinson, James	07/09/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	18.00
Kehl, Monty	07/09/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	16.00
Nugent, James	07/09/06	Ground Transportation - Mileage from home to Midway Airport.	21.81
Nugent, James	07/09/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	31.00
Reed, James	07/09/06	Ground Transportation - Rental car, 3 days.	247.64
Smith, Susan	07/09/06	Ground Transportation - Rental car, 4 days.	315.59
Smith, Susan	07/09/06	Ground Transportation - Parking at airport, 5 days.	60.00
Allison, Tom	07/10/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	25.00
Atkinson, James	07/10/06	Ground Transportation - Taxi fare from hotel to client office.	16.00
Fillip, Kasey	07/10/06	Ground Transportation - Car service from home to DFW Airport.	62.25
Oriti, Joseph	07/10/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	47.00
Oriti, Joseph	07/10/06	Ground Transportation - Taxi fare from LAS Airport to client office.	20.00
Steele, Sarah	07/10/06	Ground Transportation - Car service from home to DFW Airport.	62.65
Steele, Sarah	07/10/06	Ground Transportation - Rental car, 4 days.	215.57
Allison, Tom	07/11/06	Ground Transportation - Parking expense.	8.00
Allison, Tom	07/11/06	Ground Transportation - Taxi fare from client office to hotel.	10.00
Allison, Tom	07/10/06	Ground Transportation - Car service from home to O'Hare Airport.	91.00
Allison, Tom	07/12/06	Ground Transportation - Car service from O'Hare Airport to home.	93.50
Atkinson, James	07/12/06	Ground Transportation - Taxi fare from hotel to LAS Airport.	17.00
Atkinson, James	07/12/06	Ground Transportation - Rental car from LGA Airport to home.	158.51
Nugent, James	07/13/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	70.00
Steele, Sarah	07/13/06	Ground Transportation - Car service from DFW Airport to home.	75.65
Oriti, Joseph	07/14/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	49.00
Reed, James	07/14/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Atkinson, James	07/16/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	18.00
Oriti, Joseph	07/16/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	46.00
Oriti, Joseph	07/16/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	20.00
Allison, Tom	07/17/06	Ground Transportation - Taxi fare from LAS Airport to client office.	20.00
Allison, Tom	07/20/06	Ground Transportation - Taxi fare from client office to hotel.	20.00
Atkinson, James	07/17/06	Ground Transportation - Taxi fare from hotel to client office.	16.00
McClellan, Christian	07/17/06	Ground Transportation - Taxi fare from DFW Airport to hotel.	52.00
Nugent, James	07/17/06	Ground Transportation - Car service from home to O'Hare Airport.	77.00
Nugent, James	07/17/06	Ground Transportation - Rental car, 4 days.	362.75
Reed, James	07/17/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Reed, James	07/17/06	Ground Transportation - Rental car, 5 days.	378.88
Haftl, Michael	07/18/06	Ground Transportation - Taxi fare from MFC office to home.	12.00
Haftl, Michael	07/19/06	Ground Transportation - Car service from home to SFO Airport.	57.00
Haftl, Michael	07/19/06	Ground Transportation - Taxi fare from LAS Airport to office.	17.00
McClellan, Christian	07/19/06	Ground Transportation - Taxi fare from MFC Dallas office to DFW Airport.	52.25
McClellan, Christian	07/19/06	Ground Transportation - Taxi fare from LAS Airport to client office.	15.00
Atkinson, James	07/20/06	Ground Transportation - Taxi fare from hotel to LAS Airport.	18.00
Bauck, Lyle	07/21/06	Ground Transportation - Parking at airport, 6 days.	60.00
Haftl, Michael	07/21/06	Ground Transportation - Taxi fare from SFO Airport to home.	40.00
McClellan, Christian	07/21/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	44.00
Nugent, James	07/21/06	Ground Transportation - Car service from O'Hare Airport to home.	78.00

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Oriti, Joseph	07/21/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	47.00
Reed, James	07/21/06	Ground Transportation - Taxi fare from SFO Airport to home.	35.00
Smith, Susan	07/21/06	Ground Transportation - Parking at airport, 5 days.	60.00
Bauck, Lyle	07/23/06	Ground Transportation - Mileage from home to MIA Airport.	14.24
Bauck, Lyle	07/23/06	Ground Transportation - Tolls to/from airport.	2.50
Oriti, Joseph	07/23/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	45.00
Oriti, Joseph	07/23/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	20.00
Smith, Susan	07/23/06	Ground Transportation - Rental car, 4 days.	307.53
Haftl, Michael	07/24/06	Ground Transportation - Car service from home to SFO Airport.	57.00
McClellan, Christian	07/24/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	35.00
Nugent, James	07/24/06	Ground Transportation - Car service from home to O'Hare Airport.	80.00
Nugent, James	07/24/06	Ground Transportation - Rental car, 4 days.	308.76
Reed, James	07/24/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Reed, James	07/24/06	Ground Transportation - Rental car, 4 days.	624.46
Smith, Susan	07/25/06	Ground Transportation - Parking at Courthouse, 1 day.	12.00
Kehl, Monty	07/26/06	Ground Transportation - Parking at airport, 3 days.	39.00
Nugent, James	07/27/06	Ground Transportation - Car service from O'Hare Airport to home.	85.00
Bauck, Lyle	07/28/06	Ground Transportation - Parking at airport, 5 days.	60.00
Haftl, Michael	07/28/06	Ground Transportation - Taxi fare from SFO Airport to home.	42.00
Oriti, Joseph	07/28/06	Ground Transportation - Taxi fare from O'Hare Airport to home.	48.00
Reed, James	07/28/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Smith, Susan	07/28/06	Ground Transportation - Parking at airport, 5 days.	60.00
Bauck, Lyle	07/30/06	Ground Transportation - Taxi fare from home to MIA Airport.	40.00
Bauck, Lyle	07/30/06	Ground Transportation - Taxi fare from LAS Airport to hotel.	18.00
Haftl, Michael	07/31/06	Ground Transportation - Car service from home to SFO Airport.	57.00
McClellan, Christian	07/31/06	Ground Transportation - Taxi fare from MFC Chicago office to O'Hare Airport.	40.05
McClellan, Christian	07/31/06	Ground Transportation - Taxi fare from LAS Airport to client office.	17.00
Nugent, James	07/31/06	Ground Transportation - Car service from home to O'Hare Airport.	80.00
Oriti, Joseph	07/31/06	Ground Transportation - Taxi fare from home to O'Hare Airport.	46.00
Reed, James	07/31/06	Ground Transportation - Taxi fare from home to SFO Airport.	35.00
Steele, Sarah	07/31/06	Ground Transportation - Car service from home to DFW Airport.	63.45
Ground Transportation Subtotal			\$ 20,624.45
Allison, Tom	04/16/06	Lodging - Las Vegas, NV number of nights 5.	\$ 812.05
Kehl, Monty	04/16/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Reed, James	04/16/06	Lodging - Las Vegas, NV number of nights 5.	1,008.25
Smith, Susan	04/16/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Phillip, Kasey	04/17/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Graham, Jeffrey	04/17/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Oriti, Joseph	04/17/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Steele, Sarah	04/17/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Allison, Tom	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Cadwell, Kristin	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.00
Phillip, Kasey	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Graham, Jeffrey	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.64

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Kehl, Monty	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Oriti, Joseph	04/24/06	Lodging - Las Vegas, NV number of nights 4.	705.91
Reed, James	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Smith, Susan	04/24/06	Lodging - Las Vegas, NV number of nights 3.	487.23
Steele, Sarah	04/24/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Oriti, Joseph	04/30/06	Lodging - Las Vegas, NV number of nights 5.	812.05
Smith, Susan	04/30/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Cadwell, Kristin	05/01/06	Lodging - Las Vegas, NV number of nights 4.	659.69
Graham, Jeffrey	05/01/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Kehl, Monty	05/01/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Reed, James	05/01/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Allison, Tom	05/02/06	Lodging - Las Vegas, NV number of nights 2.	324.82
Oriti, Joseph	05/07/06	Lodging - Las Vegas, NV number of nights 9.	1,461.68
Smith, Susan	05/07/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Cadwell, Kristin	05/08/06	Lodging - Las Vegas, NV number of nights 4.	661.01
Graham, Jeffrey	05/08/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Kehl, Monty	05/08/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Reed, James	05/08/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Steele, Sarah	05/08/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Smith, Susan	05/14/06	Lodging - Las Vegas, NV number of nights 11.	1,786.51
Allison, Tom	05/15/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Cadwell, Kristin	05/15/06	Lodging - Las Vegas, NV number of nights 10.	1,670.43
Kehl, Monty	05/15/06	Lodging - Las Vegas, NV number of nights 11.	1,786.51
Reed, James	05/15/06	Lodging - Las Vegas, NV number of nights 10.	1,629.83
Steele, Sarah	05/15/06	Lodging - Las Vegas, NV number of nights 9.	1,461.69
Oriti, Joseph	05/16/06	Lodging - Las Vegas, NV number of nights 9.	1,461.69
Curchack, Jonas	05/17/06	Lodging - Las Vegas, NV number of nights 4.	649.64
Graham, Jeffrey	05/17/06	Lodging - Las Vegas, NV number of nights 8.	1,299.28
Curchack, Jonas	05/21/06	Lodging - Las Vegas, NV number of nights 2.	648.62
Allison, Tom	05/22/06	Lodging - Las Vegas, NV number of nights 2.	324.82
Curchack, Jonas	05/23/06	Lodging - Las Vegas, NV number of nights 2.	324.82
Fillip, Kasey	05/23/06	Lodging - Las Vegas, NV number of nights 2.	324.82
Oriti, Joseph	05/29/06	Lodging - Las Vegas, NV number of nights 17.	2,455.77
Smith, Susan	05/29/06	Lodging - Las Vegas, NV number of nights 17.	2,455.77
Allison, Tom	05/30/06	Lodging - Las Vegas, NV number of nights 2.	465.43
Cadwell, Kristin	05/30/06	Lodging - Las Vegas, NV number of nights 10.	1,461.69
Fillip, Kasey	05/30/06	Lodging - Las Vegas, NV number of nights 9.	1,309.09
Graham, Jeffrey	05/30/06	Lodging - Las Vegas, NV number of nights 7.	1,136.87
Kehl, Monty	05/30/06	Lodging - Las Vegas, NV number of nights 10.	1,493.30
Reed, James	05/30/06	Lodging - Las Vegas, NV number of nights 9.	1,385.39
Steele, Sarah	05/30/06	Lodging - Las Vegas, NV number of nights 17.	2,433.97
Curchack, Jonas	06/05/06	Lodging - Las Vegas, NV number of nights 10.	1,860.35
Kehl, Monty	06/11/06	Lodging - Las Vegas, NV number of nights 3.	487.23
Fillip, Kasey	06/12/06	Lodging - Las Vegas, NV number of nights 4.	475.24
Reed, James	06/12/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Allison, Tom	06/13/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Smith, Susan	06/18/06	Lodging - Las Vegas, NV number of nights 4.	562.44

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Allison, Tom	06/19/06	Lodging - Las Vegas, NV number of nights 3.	454.53
Cadwell, Kristin	06/19/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Curchack, Jonas	06/19/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Fillip, Kasey	06/19/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Kehl, Monty	06/19/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Reed, James	06/19/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Steele, Sarah	06/19/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Smith, Susan	06/25/06	Lodging - Las Vegas, NV number of nights 2.	362.97
Cadwell, Kristin	06/26/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Fillip, Kasey	06/26/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Kehl, Monty	06/26/06	Lodging - Las Vegas, NV number of nights 1.	140.61
Reed, James	06/26/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Kehl, Monty	06/27/06	Lodging - Salt Lake City, UT number of nights 2.	515.10
Smith, Susan	06/27/06	Lodging - Salt Lake City, UT number of nights 2.	515.10
Allison, Tom	06/28/06	Lodging - Salt Lake City, UT number of nights 1.	235.05
Cadwell, Kristin	06/12/06	Lodging - Las Vegas, NV number of nights 3.	356.43
Curchack, Jonas	06/26/06	Lodging - Las Vegas, NV number of nights 3.	520.41
Kehl, Monty	07/05/06	Lodging - Las Vegas, NV number of nights 1.	140.61
Reed, James	07/05/06	Lodging - Las Vegas, NV number of nights 2.	281.22
Atkinson, James	07/09/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Kehl, Monty	07/09/06	Lodging - Las Vegas, NV number of nights 2.	281.22
Nugent, James	07/09/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Reed, James	07/09/06	Lodging - Las Vegas, NV number of nights 5.	703.05
Smith, Susan	07/09/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Allison, Tom	07/10/06	Lodging - Las Vegas, NV number of nights 2.	281.22
Cadwell, Kristin	07/10/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Fillip, Kasey	07/10/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Oriti, Joseph	07/10/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Steele, Sarah	07/10/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Atkinson, James	07/16/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Bauck, Lyle	07/16/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Oriti, Joseph	07/16/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Smith, Susan	07/16/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Allison, Tom	07/17/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Kehl, Monty	07/17/06	Lodging - Las Vegas, NV number of nights 3.	421.83
McClellan, Christian	07/17/06	Lodging - Dallas, TX number of nights 2.	828.00
Nugent, James	07/17/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Reed, James	07/17/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Haftl, Michael	07/19/06	Lodging - Las Vegas, NV number of nights 2.	303.02
McClellan, Christian	07/19/06	Lodging - Las Vegas, NV number of nights 2.	303.04
Bauck, Lyle	07/23/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Oriti, Joseph	07/23/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Smith, Susan	07/23/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Allison, Tom	07/24/06	Lodging - Las Vegas, NV number of nights 2.	281.22
Haftl, Michael	07/24/06	Lodging - Las Vegas, NV number of nights 4.	562.44
Kehl, Monty	07/24/06	Lodging - Las Vegas, NV number of nights 2.	281.22
McClellan, Christian	07/24/06	Lodging - Las Vegas, NV number of nights 4.	562.44

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Nugent, James	07/24/06	Lodging - Las Vegas, NV number of nights 3.	421.83
Reed, James	07/24/06	Lodging - Las Vegas, NV number of nights 4.	562.44
		Lodging Subtotal	\$ 77,163.41
Reed, James	04/14/06	Meals - Out of town dinner, 1 attendee.	\$ 31.94
Allison, Tom	04/16/06	Meals - Out of town dinner, 1 attendee.	22.90
Kehl, Monty	04/16/06	Meals - Out of town dinner, 1 attendee.	60.00
Reed, James	04/16/06	Meals - Out of town dinner, 1 attendee.	45.87
Oriti, Joseph	04/17/06	Meals - Out of town dinner, 1 attendee.	15.78
Steele, Sarah	04/17/06	Meals - Out of town dinner, 6 attendees.	141.82
Kehl, Monty	04/18/06	Meals - Out of town dinner, 8 attendees.	480.00
Kehl, Monty	04/19/06	Meals - Out of town dinner, 2 attendees.	100.05
Smith, Susan	04/19/06	Meals - Out of town dinner, 6 attendees.	218.65
Graham, Jeffrey	04/20/06	Meals - Out of town dinner, 6 attendees.	360.00
Smith, Susan	04/20/06	Meals - Out of town dinner, 1 attendee.	24.89
Allison, Tom	04/24/06	Meals - Out of town dinner, 1 attendee.	60.00
Reed, James	04/24/06	Meals - Out of town dinner, 2 attendees.	94.05
Steele, Sarah	04/24/06	Meals - Out of town dinner, 4 attendees.	121.66
Kehl, Monty	04/25/06	Meals - Out of town dinner, 3 attendees.	156.46
Reed, James	04/25/06	Meals - Out of town dinner, 6 attendees.	164.85
Graham, Jeffrey	04/26/06	Meals - Out of town dinner, 4 attendees.	192.65
Kehl, Monty	04/26/06	Meals - Out of town dinner, 3 attendees.	180.00
Oriti, Joseph	04/26/06	Meals - Out of town dinner, 1 attendee.	56.27
Allison, Tom	04/27/06	Meals - Out of town dinner, 1 attendee.	60.00
Graham, Jeffrey	04/27/06	Meals - Out of town dinner, 6 attendees.	360.00
Kehl, Monty	04/27/06	Meals - Out of town dinner, 1 attendee.	29.24
Smith, Susan	04/27/06	Meals - Out of town dinner, 1 attendee.	20.33
Oriti, Joseph	04/30/06	Meals - Out of town dinner, 1 attendee.	19.00
Oriti, Joseph	05/01/06	Meals - Out of town dinner, 1 attendee.	37.94
Reed, James	05/01/06	Meals - Out of town dinner, 2 attendees.	48.88
Smith, Susan	05/01/06	Meals - Out of town dinner, 1 attendee.	31.24
Allison, Tom	05/02/06	Meals - Out of town dinner, 1 attendee.	60.00
Graham, Jeffrey	05/02/06	Meals - Out of town dinner, 3 attendees.	180.00
Reed, James	05/02/06	Meals - Out of town dinner, 3 attendees.	180.00
Kehl, Monty	05/03/06	Meals - Out of town dinner, 10 attendees.	600.00
Reed, James	05/03/06	Meals - Out of town dinner, 2 attendees.	16.00
Graham, Jeffrey	05/04/06	Meals - Out of town dinner, 5 attendees.	200.36
Kehl, Monty	05/08/06	Meals - Out of town dinner, 4 attendees.	212.10
Smith, Susan	05/08/06	Meals - Out of town dinner, 2 attendees.	59.00
Kehl, Monty	05/09/06	Meals - Out of town dinner, 7 attendees.	420.00
Graham, Jeffrey	05/10/06	Meals - Out of town dinner, 1 attendee.	18.09
Kehl, Monty	05/10/06	Meals - Out of town dinner, 1 attendee.	60.00
Reed, James	05/10/06	Meals - Out of town dinner, 3 attendees.	130.14
Smith, Susan	05/10/06	Meals - Out of town dinner, 1 attendee.	23.00
Graham, Jeffrey	05/11/06	Meals - Out of town dinner, 4 attendees.	147.68
Kehl, Monty	05/11/06	Meals - Out of town dinner, 3 attendees.	180.00

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Allison, Tom	05/12/06	Meals - Out of town dinner, 4 attendees.	217.18
Oriti, Joseph	05/13/06	Meals - Out of town dinner, 1 attendee.	19.00
Oriti, Joseph	05/14/06	Meals - Out of town dinner, 1 attendee.	23.00
Reed, James	05/15/06	Meals - Out of town dinner, 1 attendee.	31.94
Smith, Susan	05/15/06	Meals - Out of town dinner, 1 attendee.	7.52
Steele, Sarah	05/15/06	Meals - Out of town dinner, 1 attendee.	28.83
Tan, Ching Wei	05/15/06	Meals - Overtime meal, 1 attendee.	13.00
Tan, Ching Wei	05/15/06	Meals - Overtime meal, 1 attendee.	13.00
Allison, Tom	05/16/06	Meals - Out of town dinner, 1 attendee.	60.00
Reed, James	05/16/06	Meals - Out of town dinner, 4 attendees.	240.00
Smith, Susan	05/16/06	Meals - Out of town dinner, 3 attendees.	154.38
Tan, Ching Wei	05/16/06	Meals - Overtime meal, 1 attendee.	12.00
Curchack, Jonas	05/17/06	Meals - Out of town dinner, 1 attendee.	11.56
Graham, Jeffrey	05/17/06	Meals - Out of town dinner, 1 attendee.	44.71
Kehl, Monty	05/17/06	Meals - Out of town dinner, 4 attendees.	72.23
Tan, Ching Wei	05/17/06	Meals - Overtime meal, 1 attendee.	15.00
Allison, Tom	05/18/06	Meals - Out of town dinner, 1 attendee.	60.00
Kehl, Monty	05/18/06	Meals - Out of town dinner, 2 attendees.	56.38
Smith, Susan	05/18/06	Meals - Out of town dinner, 1 attendee.	20.44
Steele, Sarah	05/18/06	Meals - Out of town dinner, 4 attendees.	240.00
Graham, Jeffrey	05/19/06	Meals - Out of town dinner, 5 attendees.	187.37
Kehl, Monty	05/19/06	Meals - Out of town dinner, 3 attendees.	180.00
Reed, James	05/19/06	Meals - Out of town dinner, 1 attendee.	60.00
Cadwell, Kristin	05/20/06	Meals - Out of town dinner, 1 attendee.	23.43
Curchack, Jonas	05/20/06	Meals - Out of town dinner, 1 attendee.	20.82
Graham, Jeffrey	05/20/06	Meals - Out of town dinner, 1 attendee.	60.00
Reed, James	05/20/06	Meals - Out of town dinner, 1 attendee.	21.32
Smith, Susan	05/20/06	Meals - Out of town dinner, 1 attendee.	25.28
Steele, Sarah	05/20/06	Meals - Out of town dinner, 1 attendee.	60.00
Tan, Ching Wei	05/20/06	Meals - Overtime meal, 1 attendee.	12.00
Graham, Jeffrey	05/21/06	Meals - Out of town dinner, 3 attendees.	150.61
Kehl, Monty	05/21/06	Meals - Out of town dinner, 2 attendees.	89.34
Smith, Susan	05/21/06	Meals - Out of town dinner, 1 attendee.	39.60
Faiella, Lindsay	05/22/06	Meals - Overtime meal, 1 attendee.	20.02
Graham, Jeffrey	05/22/06	Meals - Out of town dinner, 1 attendee.	60.00
Kehl, Monty	05/22/06	Meals - Out of town dinner, 1 attendee.	30.61
Reed, James	05/22/06	Meals - Out of town dinner, 1 attendee.	30.86
Smith, Susan	05/22/06	Meals - Out of town dinner, 5 attendees.	235.36
Tan, Ching Wei	05/22/06	Meals - Overtime meal, 1 attendee.	14.00
Faiella, Lindsay	05/23/06	Meals - Overtime meal, 1 attendee.	18.61
Smith, Susan	05/23/06	Meals - Out of town dinner, 9 attendees.	345.12
Tan, Ching Wei	05/23/06	Meals - Overtime meal, 1 attendee.	13.00
Faiella, Lindsay	05/24/06	Meals - Overtime meal, 1 attendee.	17.87
Graham, Jeffrey	05/24/06	Meals - Out of town dinner, 5 attendees.	300.00
Kehl, Monty	05/24/06	Meals - Out of town dinner, 2 attendees.	65.74
Reed, James	05/24/06	Meals - Out of town dinner, 1 attendee.	31.95
Tan, Ching Wei	05/24/06	Meals - Overtime meal, 1 attendee.	14.00

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Cadwell, Kristin	05/25/06	Meals - Out of town dinner, 1 attendee.	12.95
Kehl, Monty	05/25/06	Meals - Out of town dinner, 1 attendee.	48.68
Reed, James	05/25/06	Meals - Out of town dinner, 1 attendee.	19.83
Smith, Susan	05/25/06	Meals - Out of town dinner, 3 attendees.	159.59
Tan, Ching Wei	05/25/06	Meals - Overtime meal, 1 attendee.	16.00
Oriti, Joseph	05/29/06	Meals - Out of town dinner, 1 attendee.	37.94
Allison, Tom	05/30/06	Meals - Out of town dinner, 1 attendee.	55.55
Faiella, Lindsay	05/30/06	Meals - Overtime meal, 1 attendee.	19.44
Fillip, Kasey	05/30/06	Meals - Out of town dinner, 2 attendees.	23.50
Graham, Jeffrey	05/30/06	Meals - Out of town dinner, 3 attendees.	180.00
Reed, James	05/30/06	Meals - Out of town dinner, 1 attendee.	33.22
Smith, Susan	05/30/06	Meals - Out of town dinner, 1 attendee.	30.11
Tan, Ching Wei	05/30/06	Meals - Overtime meal, 1 attendee.	12.00
Faiella, Lindsay	05/31/06	Meals - Overtime meal, 1 attendee.	15.97
Kehl, Monty	05/31/06	Meals - Out of town dinner, 3 attendees.	128.45
Tan, Ching Wei	05/31/06	Meals - Overtime meal, 1 attendee.	15.00
Faiella, Lindsay	06/01/06	Meals - Overtime meal, 1 attendee.	14.65
Kehl, Monty	06/01/06	Meals - Out of town dinner, 1 attendee.	45.79
Smith, Susan	06/01/06	Meals - Out of town dinner, 6 attendees.	184.19
Tan, Ching Wei	06/01/06	Meals - Overtime meal, 1 attendee.	16.00
Allison, Tom	06/02/06	Meals - Out of town dinner, 4 attendees.	240.00
Fillip, Kasey	06/02/06	Meals - Out of town dinner, 4 attendees.	240.00
Kehl, Monty	06/02/06	Meals - Out of town dinner, 2 attendees.	120.00
Oriti, Joseph	06/02/06	Meals - Out of town dinner, 1 attendee.	24.30
Reed, James	06/02/06	Meals - Out of town dinner, 1 attendee.	52.02
Steele, Sarah	06/02/06	Meals - Out of town dinner, 1 attendee.	60.00
Allison, Tom	06/03/06	Meals - Out of town dinner, 3 attendees.	180.00
Oriti, Joseph	06/03/06	Meals - Out of town dinner, 1 attendee.	21.34
Reed, James	06/03/06	Meals - Out of town dinner, 1 attendee.	16.95
Steele, Sarah	06/03/06	Meals - Out of town dinner, 3 attendees.	124.37
Tan, Ching Wei	06/03/06	Meals - Overtime meal, 1 attendee.	14.00
Allison, Tom	06/04/06	Meals - Out of town dinner, 2 attendees.	120.00
Fillip, Kasey	06/04/06	Meals - Out of town dinner, 2 attendees.	81.12
Graham, Jeffrey	06/04/06	Meals - Out of town dinner, 1 attendee.	24.87
Kehl, Monty	06/04/06	Meals - Out of town dinner, 5 attendees.	218.30
Oriti, Joseph	06/04/06	Meals - Out of town dinner, 1 attendee.	23.56
Tan, Ching Wei	06/04/06	Meals - Overtime meal, 1 attendee.	12.00
Allison, Tom	06/05/06	Meals - Out of town dinner, 1 attendee.	60.00
Faiella, Lindsay	06/05/06	Meals - Overtime meal, 1 attendee.	18.75
Kehl, Monty	06/05/06	Meals - Out of town dinner, 7 attendees.	271.34
Oriti, Joseph	06/05/06	Meals - Out of town dinner, 1 attendee.	23.79
Tan, Ching Wei	06/05/06	Meals - Overtime meal, 1 attendee.	16.00
Graham, Jeffrey	06/06/06	Meals - Out of town dinner, 1 attendee.	34.38
Kehl, Monty	06/06/06	Meals - Out of town dinner, 7 attendees.	420.00
Oriti, Joseph	06/06/06	Meals - Out of town dinner, 1 attendee.	22.49
Faiella, Lindsay	06/07/06	Meals - Overtime meal, 1 attendee.	15.80
Kehl, Monty	06/07/06	Meals - Out of town dinner, 5 attendees.	134.75

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Steele, Sarah	06/07/06	Meals - Out of town dinner, 6 attendees.	360.00
Tan, Ching Wei	06/07/06	Meals - Overtime meal, 1 attendee.	15.00
Faiella, Lindsay	06/08/06	Meals - Overtime meal, 1 attendee.	18.00
Fillip, Kasey	06/08/06	Meals - Out of town dinner, 1 attendee.	11.39
Kehl, Monty	06/08/06	Meals - Out of town dinner, 1 attendee.	60.00
Oriti, Joseph	06/08/06	Meals - Out of town dinner, 1 attendee.	42.77
Reed, James	06/08/06	Meals - Out of town dinner, 1 attendee.	20.00
Tan, Ching Wei	06/08/06	Meals - Overtime meal, 1 attendee.	13.00
Oriti, Joseph	06/09/06	Meals - Out of town dinner, 4 attendees.	240.00
Tan, Ching Wei	06/09/06	Meals - Overtime meal, 1 attendee.	12.00
Oriti, Joseph	06/10/06	Meals - Out of town dinner, 1 attendee.	60.00
Smith, Susan	06/10/06	Meals - Out of town dinner, 1 attendee.	60.00
Steele, Sarah	06/10/06	Meals - Out of town dinner, 2 attendees.	96.60
Kehl, Monty	06/11/06	Meals - Out of town dinner, 4 attendees.	99.02
Smith, Susan	06/11/06	Meals - Out of town dinner, 1 attendee.	16.54
Fillip, Kasey	06/12/06	Meals - Out of town dinner, 1 attendee.	39.49
Kehl, Monty	06/12/06	Meals - Out of town dinner, 1 attendee.	59.57
Oriti, Joseph	06/12/06	Meals - Out of town dinner, 2 attendees.	115.90
Reed, James	06/12/06	Meals - Out of town dinner, 1 attendee.	47.27
Steele, Sarah	06/12/06	Meals - Out of town dinner, 1 attendee.	39.52
Tan, Ching Wei	06/12/06	Meals - Overtime meal, 1 attendee.	14.00
Allison, Tom	06/13/06	Meals - Out of town dinner, 1 attendee.	52.55
Oriti, Joseph	06/13/06	Meals - Out of town dinner, 1 attendee.	21.25
Reed, James	06/13/06	Meals - Out of town dinner, 2 attendees.	67.08
Smith, Susan	06/13/06	Meals - Out of town dinner, 5 attendees.	300.00
Tan, Ching Wei	06/13/06	Meals - Overtime meal, 1 attendee.	16.00
Cadwell, Kristin	06/14/06	Meals - Out of town dinner, 7 attendees.	150.28
Cadwell, Kristin	06/15/06	Meals - Out of town dinner, 1 attendee.	12.91
Oriti, Joseph	06/15/06	Meals - Out of town dinner, 1 attendee.	23.50
Reed, James	06/15/06	Meals - Out of town dinner, 3 attendees.	180.00
Steele, Sarah	06/15/06	Meals - Out of town dinner, 4 attendees.	73.90
Allison, Tom	06/16/06	Meals - Out of town dinner, 1 attendee.	26.07
Allison, Tom	06/19/06	Meals - Out of town dinner, 1 attendee.	53.55
Reed, James	06/19/06	Meals - Out of town dinner, 1 attendee.	31.94
Smith, Susan	06/19/06	Meals - Out of town dinner, 5 attendees.	296.45
Allison, Tom	06/20/06	Meals - Out of town dinner, 2 attendees.	120.00
Smith, Susan	06/20/06	Meals - Out of town dinner, 2 attendees.	58.49
Steele, Sarah	06/20/06	Meals - Out of town dinner, 4 attendees.	164.00
Fillip, Kasey	06/21/06	Meals - Out of town dinner, 2 attendees.	120.00
Reed, James	06/21/06	Meals - Out of town dinner, 6 attendees.	360.00
Reed, James	06/22/06	Meals - Out of town dinner, 7 attendees.	383.13
Fillip, Kasey	06/26/06	Meals - Out of town dinner, 3 attendees.	180.00
Kehl, Monty	06/26/06	Meals - Out of town dinner, 3 attendees.	180.00
Reed, James	06/27/06	Meals - Out of town dinner, 3 attendees.	154.69
Reed, James	06/28/06	Meals - Out of town dinner, 4 attendees.	240.00
Tan, Ching Wei	06/28/06	Meals - Overtime meal, 1 attendee.	16.00
Allison, Tom	06/29/06	Meals - Out of town dinner, 2 attendees.	23.68

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Reed, James	06/29/06	Meals - Out of town dinner, 2 attendees.	120.00
Smith, Susan	06/29/06	Meals - Out of town dinner, 1 attendee.	12.99
Tan, Ching Wei	06/29/06	Meals - Overtime meal, 1 attendee.	16.00
Fillip, Kasey	06/30/06	Meals - Out of town dinner, 1 attendee.	22.00
Reed, James	06/30/06	Meals - Out of town dinner, 1 attendee.	17.00
Kehl, Monty	07/05/06	Meals - Out of town dinner, 3 attendees.	180.00
Reed, James	07/06/06	Meals - Out of town dinner, 1 attendee.	42.16
Atkinson, James	07/09/06	Meals - Out of town dinner, 2 attendees.	120.00
Reed, James	07/09/06	Meals - Out of town dinner, 1 attendee.	60.00
Nugent, James	07/10/06	Meals - Out of town dinner, 3 attendees.	133.14
Reed, James	07/10/06	Meals - Out of town dinner, 6 attendees.	201.86
Allison, Tom	07/11/06	Meals - Out of town dinner, 4 attendees.	240.00
Reed, James	07/11/06	Meals - Out of town dinner, 7 attendees.	420.00
Tan, Ching Wei	07/11/06	Meals - Overtime meal, 1 attendee.	14.00
Fillip, Kasey	07/12/06	Meals - Out of town dinner, 4 attendees.	187.00
Nugent, James	07/12/06	Meals - Out of town dinner, 3 attendees.	164.00
Tan, Ching Wei	07/12/06	Meals - Overtime meal, 1 attendee.	16.00
Cadwell, Kristin	07/13/06	Meals - Out of town dinner, 1 attendee.	45.56
Oriti, Joseph	07/13/06	Meals - Out of town dinner, 4 attendees.	240.00
Steele, Sarah	07/13/06	Meals - Out of town dinner, 2 attendees.	31.62
Bauck, Lyle	07/16/06	Meals - Out of town dinner, 1 attendee.	42.33
Oriti, Joseph	07/16/06	Meals - Out of town dinner, 1 attendee.	16.78
Allison, Tom	07/17/06	Meals - Out of town dinner, 1 attendee.	53.55
Atkinson, James	07/17/06	Meals - Out of town dinner, 1 attendee.	16.61
Bauck, Lyle	07/17/06	Meals - Out of town dinner, 4 attendees.	240.00
Kehl, Monty	07/17/06	Meals - Out of town dinner, 1 attendee.	60.00
Reed, James	07/17/06	Meals - Out of town dinner, 1 attendee.	29.38
Smith, Susan	07/17/06	Meals - Out of town dinner, 1 attendee.	31.94
Nugent, James	07/18/06	Meals - Out of town dinner, 4 attendees.	179.93
Smith, Susan	07/18/06	Meals - Out of town dinner, 5 attendees.	300.00
Atkinson, James	07/19/06	Meals - Out of town dinner, 2 attendees.	69.26
Bauck, Lyle	07/19/06	Meals - Out of town dinner, 4 attendees.	240.00
Reed, James	07/19/06	Meals - Out of town dinner, 1 attendee.	21.00
Tan, Ching Wei	07/19/06	Meals - Overtime meal, 1 attendee.	14.00
McClellan, Christian	07/20/06	Meals - Out of town dinner, 4 attendees.	195.25
Nugent, James	07/20/06	Meals - Out of town dinner, 1 attendee.	43.64
Reed, James	07/21/06	Meals - Out of town dinner, 1 attendee.	18.00
Tan, Ching Wei	07/21/06	Meals - Overtime meal, 1 attendee.	16.00
Bauck, Lyle	07/23/06	Meals - Out of town dinner, 2 attendees.	22.40
Bauck, Lyle	07/24/06	Meals - Out of town dinner, 1 attendee.	60.00
Kehl, Monty	07/24/06	Meals - Out of town dinner, 1 attendee.	60.00
Nugent, James	07/24/06	Meals - Out of town dinner, 1 attendee.	48.64
Smith, Susan	07/24/06	Meals - Out of town dinner, 5 attendees.	202.20
Haftl, Michael	07/25/06	Meals - Out of town dinner, 7 attendees.	420.00
Kehl, Monty	07/25/06	Meals - Out of town dinner, 2 attendees.	108.50
Nugent, James	07/26/06	Meals - Out of town dinner, 1 attendee.	60.00
Smith, Susan	07/26/06	Meals - Out of town dinner, 6 attendees.	158.80

EXHIBIT E

USA Commercial Mortgage Company
 Detail of Out-of-Pocket Expenses
 April 14, 2006 through July 31, 2006

Name	Date	Description	Amount
Bauck, Lyle	07/27/06	Meals - Out of town dinner, 3 attendees.	26.27
Fillip, Kasey	07/27/06	Meals - Overtime meal, 1 attendee.	47.25
Nugent, James	07/27/06	Meals - Out of town dinner, 1 attendee.	22.75
Smith, Susan	07/27/06	Meals - Out of town dinner, 7 attendees.	460.00
Haftl, Michael	07/28/06	Meals - Out of town dinner, 2 attendees.	29.25
Oriti, Joseph	07/28/06	Meals - Overtime meal, 1 attendee.	31.47
Smith, Susan	07/31/06	Meals - Out of town dinner, 1 attendee.	17.07
Meals Subtotal			\$ 23,138.05
Cadwell, Kristin	07/06/06	Federal Express courier service for USACM.	\$ 20.23
Cadwell, Kristin	07/09/06	Federal Express courier service for USACM.	27.48
Miscellaneous - Federal Express Subtotal			\$ 47.71
Smith, Susan	05/03/06	Miscellaneous - Photocopies in preparation for hearing at hotel.	\$ 44.61
Graham, Jeffrey	05/11/06	Miscellaneous - Office Depot for binding and indexing of documents for USACM.	665.22
Steele, Sarah	05/16/06	Miscellaneous - Office Depot for binder overlay of documents for USACM.	271.99
Smith, Susan	05/17/06	Miscellaneous - Photocopies at hotel	15.00
Smith, Susan	05/18/06	Miscellaneous - Photocopies at hotel	40.08
Steele, Sarah	05/18/06	Miscellaneous - Office Depot for binding and indexing of documents for USACM.	934.76
Curchack, Jonas	06/08/06	Miscellaneous - Office Depot for supplies for USACM.	37.70
Steele, Sarah	06/08/06	Miscellaneous - Office Depot for supplies for USACM.	215.47
Smith, Susan	06/10/06	Miscellaneous - Best Buy for supplies for USACM.	38.76
Curchack, Jonas	06/14/06	Miscellaneous - Office Depot for indexing of documents for USACM.	168.03
Kehl, Monty	06/21/06	Miscellaneous - Photocopies at hotel	90.51
Curchack, Jonas	06/22/06	Miscellaneous - Office Depot for supplies for USACM.	34.13
Curchack, Jonas	06/27/06	Miscellaneous - Office Depot for binding and indexing of documents for USACM.	103.16
Kehl, Monty	07/24/06	Miscellaneous - Printing & Copies at hotel.	21.55
McClellan, Christian	07/27/06	Miscellaneous - Office Depot for binding and indexing of documents for USACM.	175.29
Miscellaneous - Office Supplies Subtotal			\$ 2,856.26
Total Out-of-Pocket Expenses			\$ 213,812.00